



Annual Report 2011-12



Software Technology Parks of India

STPI

ANNUAL REPORT

2011-2012



Software Technology Parks of India

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THE GOVERNING COUNCIL*

CHAIRMAN

Shri Kapil Sibal

Hon'ble Union Minister for
Communications & IT, Govt. of India

VICE CHAIRMAN

Shri J. Satyanarayana

Secretary
Department of Electronics & Information
Technology,
Ministry of Communications & IT,
Govt. of India,

MEMBERS

Ms. Anita Agnihotri

Additional Secretary & Financial Advisor
Department of Electronics & Information
Technology,
Ministry of Communications & IT,
Govt. of India

Dr. Anita Bhatnagar Jain

Joint Secretary
Department of Electronics & Information
Technology,
Ministry of Communications & IT,
Govt. of India

Shri Nitin Jain

Dy. Director General (DS)
Department of Telecommunications,
Ministry of Communications & IT,
Govt. of India

Shri Arun Sahu

Director General
Systems & Data Management
Central Board of Excise & Customs
Department of Revenue, Ministry of Finance
Govt. of India

Shri J.K. Dadoo

Joint secretary
Department of Commerce, Govt. of India

Shri Dharmendra Sharma

Joint Secretary (IS-1)
Ministry of Home Affairs, Govt. of India

Shri P.S. Purohit

Joint Director
Intelligence Bureau
Ministry of Home Affairs, Govt. of India

Shri Nalin Kohli

Chairman (Vision Committee)
Electronics and Software Export Promotion
Council (ESC)

Shri Som Mittal

President
NASSCOM

Shri Subroto Bagchi

Chairman
M/s Mindtree Ltd.

Shri Arun Jain

Chairman & CEO
M/s Polaris Software Labs Ltd.

Dr. Ganesh Natrajan

Vice Chairman & CEO
M/s Zensar Technologies Ltd.

Shri Lakshmi Narayanan

Vice Chairman
M/s Cognizant Technology Solutions and
Chairman of the board of ICT Academy,
Tamilnadu

MEMBER SECRETARY

Dr. Omkar Rai

Director General, STPI

*Position as in November, 2012

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Joint Secretary (IS-I)
Ministry of Home Affairs, Govt. of India

Shri P.S. Parashit

Joint Director
Intelligence Bureau
Ministry of Home Affairs, Govt. of India

MEMBER SECRETARY

Dr. Omkar Rai

Director General, STPI

*Position as in November, 2012

The Management Structure of STPI

Governing Council

The Governing Council (GC) is the apex management body of Software Technology Parks of India (STPI), which directs and oversees the overall functioning of STPI and provides policy direction. Hon'ble Union Minister for Communications & Information Technology, Government of India is the "**Chairman**" of the Governing Council. The Secretary to the Government of India, Department of Electronics & Information Technology, is the "**Vice Chairman**" of the Governing Council. The members of the Governing Council are representatives from Ministry of Commerce, Ministry of Finance, Ministry of Home Affairs, Department of Telecommunications, Department of Electronics & Information Technology and IT industry and Industry associations.

Director General

The Director General (DG) is the Member Secretary of Governing Council of STPI and is responsible for the management and running of STPI under the guidance of the Governing Council. DG is delegated with necessary executive powers and authority for efficient running of the Society.

Executive Committee of Directors

The Executive Committee of Directors (ECOD), an organ of the Society as per the Memorandum, shall perform functions i.e.

review and approve administrative, financial, operational and such other policy matters on behalf of the Governing Council and the Administrative Ministry. ECOD is Chaired by Secretary, DeitY and Vice Chairman, GC STPI.

Standing Executive Board (SEB)

Standing Executive Board (SEB) is constituted for each State where the STPI has a Centre to act as an interface with the industry and the State Government for policy and operational issues. SEBs shall also prepare the future expansion plans for the STPI Centre/Sub Centres, augmentation of facilities, Annual Plan and Budget for each STP and advise the Chief Executive Officer. Officers-in-Charge of the Centres / Sub Centres shall attend the SEB meetings. DG may co-opt any other person, as may be necessary.

Senior Director

Senior Director (SD) is the Head of STPI Headquarter. SD acts as Jurisdictional Director for administration of STP/EHTP scheme.

Director

Director is the Technical and Administrative Head of STPI Centre. Director acts as Jurisdictional Director for administration of STP/EHTP scheme in respective jurisdictions.

Indian IT Scenario

The year 2011-12 was marked by growing *global uncertainties*. The growth of the Indian Economy has also slowed down and is estimated to grow at 6.9 percent in 2011-12 as compared to 8.4 percent in 2010-11.

By contrast, the Indian IT-BPO Industry (including hardware) continued to exhibit resilience. It weathered uncertainties in global business environment and reached a significant milestone in the year 2011-12 by aggregating revenue of US \$101 billion, a growth of about 14.7 percent over 2010-11. Thus, the year 2011-12 is a landmark year for the IT-BPO Industry.

The Indian software and services exports including Information Technology enabled Services (ITeS) BPO exports is estimated at US \$68.7 billion in 2011-12, as compared to US \$59 billion in 2010-11, an increase of 16.4 per cent. The IT services exports is estimated to be US \$39.8 billion in 2011-12 as compared to US \$33.5 billion in 2010-11, showing a growth of 18.8 per cent. BPO exports is estimated to grow from US \$14.2 billion in 2010-11 to US \$15.9 billion in 2011-12, a year-on-year growth of about 12 percent. IT services contributed 58 percent of total IT-BPO exports in 2011-12, followed by BPO at 23 percent and Software products/engineering services at 19 percent.

US continues to drive IT-BPO exports growth. Export revenue from the US is likely to grow by over 17 percent in 2011-12, thereby retaining its largest market share at 62 percent. Continental Europe and UK, the second largest markets for Indian IT-BPO exports are seeing their share decline in the last three years. In 2011-12, their combined share is set to about 28 percent with UK at US \$12

billion and Continental Europe at US \$8 billion.

The Indian IT/ITeS industry has been the most favoured destination for the global sourcing of IT/ITeS, accounting for almost 58 percent of the global sourcing market size in 2011-12 as compared to 55 percent in 2010-11.

In 2011-12, IT software and services added about 2,30,000 jobs, taking the direct employment number to 2.77 million, a year-on-year growth of over 9 per cent whereas the indirect employment attributed to the sector is nearly 8.9 million. While IT services exports is the largest employer with 47% of the total direct employment.

The spectacular growth performance in the IT-BPO industry in the last decade has helped the industry contribute substantially to India's GDP. In 2011-12, the IT-BPO industry's contribution to GDP is estimated to be 7.5 per cent as compared to 7.1 per cent in 2010-11.

The exports made by the STPI registered units has increased from Rs 2,15,264 crore in 2010-11 to Rs 2,26,712 crore in 2011-12 with a growth rate of 5.32%. As regards the new STP registrations during the year, the number of new STP units registered in the year 2011-12 were 133 as against 294 which were registered during the year 2010-11. The reason for such declination may be due to the fact that the fiscal benefit of Income Tax exemption (10A) of STP scheme was over on 31st March 2011.

In order to mitigate the impact of withdrawal of the fiscal benefit of Income Tax exemption (10A) and to support IT/ ITeS in effectively meeting the above challenges, DeitY in consultation with STPI is preparing a new Incentive scheme for the sector.

STPI – An Overview

Software Technology Parks of India was established and registered as an autonomous society under the Societies Registration Act 1860, under the then Department of Electronics (the present Department of Electronics & Information Technology), Ministry of Communications and Information Technology, Government of India on 5th June 1991 with an objective to implement STP/EHTP Scheme, set-up and manage infrastructure facilities and provide other services like technology assessment and professional training.

Objectives of the Society

The objectives of the Software Technology Parks of India are:

- (a) To promote the development and export of software and software services including ITeS/Bio- IT.
- (b) To provide statutory and other promotional services to the exporters by implementing Software Technology Park (STP)/ Electronics Hardware Technology Park (EHTP) schemes and such other schemes which may be formulated and entrusted by the Government from time to time.
- (c) To provide data communication services including value added services to IT / ITeS related industries.
- (d) To promote micro, small and medium entrepreneurs by creating conducive environment for entrepreneurship in the field of IT/ITeS.



Performance of STPI registered Units

In order to meet the objectives of the society, the key achievements and the activities performed during the year are as follows:

1. Provision of Statutory Services

STPI has been providing Statutory Services on a single window clearance mechanism from various STPI centers spread across the country under the following scheme right from inception:

- (a) Software Technology Park (STP) Scheme.

- (b) Electronics Hardware Technology Park (EHTP) Scheme.

Performance of STPI registered Units

STP Units

During the year 2011-12, 133 new units were registered under STP Scheme. As on 31st March 2012, 5235 units were operative out of which 4542 units were actually exporting. The number of operating & exporting units during the last 11 years is as under:





Exports by STP Units

The overall exports increased from ₹ 2,15,264 crore in 2010-11 to ₹ 2,26,712 crore in 2011-12, an increase of 5.32 %.



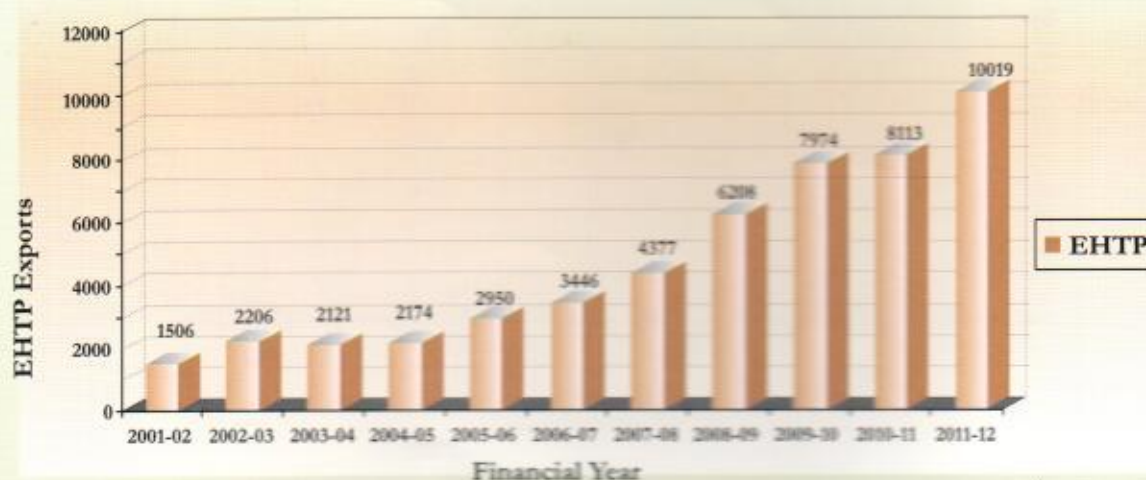
State wise Software Exports made by registered units through STPI is as under:
(₹ in Crore)

Sl. No.	Name of State	2011-12
1	Andhra Pradesh	28948.00
2	Assam	06.58
3	Bihar	17.00
4	Chandigarh	492.76
6	Chhattisgarh	8.58
5	Delhi	3604.39
7	Gujarat	1116.05
8	Haryana	13506.81
9	Himachal Pradesh	0.87
10	Jammu Kashmir	0.76
11	Jharkhand	6.26
12	Karnataka	82110.00
13	Kerala	1982.64
14	Madhya Pradesh	237.23
15	Maharashtra	46262.9
16	Meghalaya	2.24
17	Orissa	1410.00
18	Pondicherry	118.20
19	Punjab	351.04
20	Rajasthan	493.63
21	Tamilnadu	29081.80
22	Uttar Pradesh	10989.39
23	Uttarakhand	44.92
24	West Bengal	5920.00
	Total	226712.05

Exports by EHTP Units

The exports made by EHTP units increased by 23.50 % from ₹ 8113 Crore in 2010-11 to ₹ 10019.53 Crore in 2011-12.

(₹ in Crore)



Statutory and other Support Services

2. Expansion/Opening of centers for provision of Statutory and other Support Services

In an effort to achieve its prime objective of promotion of development and export of software and software services as well as to provide statutory and incubation services to industry, major thrust was given to establishment of new centres and revamping of existing centres:

- **Additional incubation space at Jodhpur**

Construction of the additional incubation space of approx 5700 sq.ft. at Jodhpur has been completed.

- **Centre at Gwalior**

Construction of the STPI building at Gwalior is under progress.

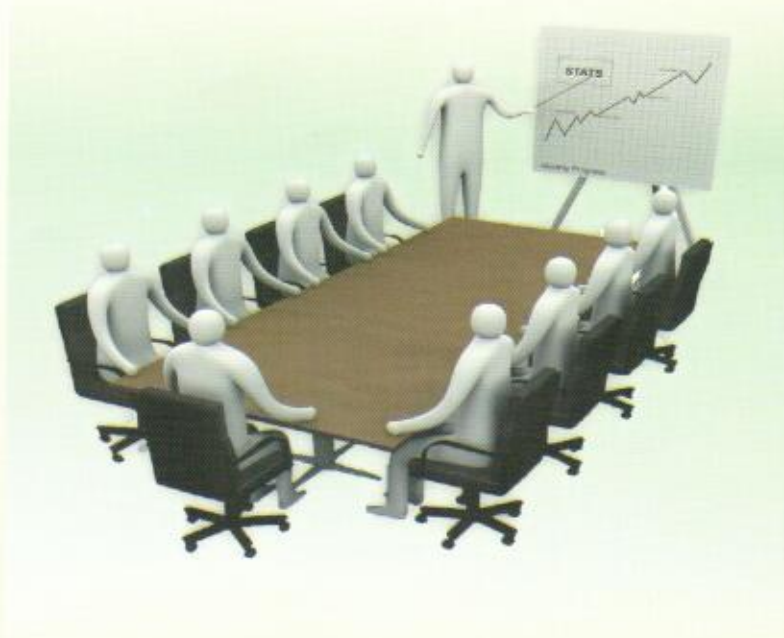
- **Office building at STPI Vijayawada**

Construction of 2000 sq. ft. office building at STPI Vijayawada is under progress.

- **Interactions with State Governments for establishing other Centres**

Interaction is on at various levels with respective State Governments for the setting up of new sub-centres in the following Tier II & III locations:

- Aizawl
- Agartala
- Agra
- Bhopal
- Dhanbad
- Goa
- Jamshedpur
- Surat
- Varanasi



STPI Centers

As of now, a total of 52 STPI Centers are operational across the country. Out of these 52 centers, 45 centers are in Tier-II and Tier-III cities

STPI CENTRES 52 Centres throughout the country



Data Communication Services

3. Provision of data communication services

One of the STPI's remarkable contributions to the software-exporting sector is provision of High-Speed Data Communication (HSDC) services. SoftNET, the state-of-the-art HSDC network, designed and developed by STPI is available to software exporters at competitive prices.

Local access to International Gateways at STPI centres is provided through Point-to-Point & Point-to-Multipoint microwave radios for the local loop, which has overcome the last mile problem and enabled STPI to maintain a high up time of nearly 99.9%. The terrestrial cables (fiber/copper) are also used wherever feasible. These communication facilities immensely contribute to the development of offshore software activities and act as the backbone for the success of many IT/ITeS enterprises.

STPI provides the following HSDC services through its network:

- International Private Leased Circuits (IPLCs) - SoftPOINT
- Shared Internet Services - SoftLINK
- VSAT Services
- Co-location services

SoftPOINT

The SoftPOINT service is the provisioning of "International Private Leased Circuit (IPLC)". IPLCs are digital circuits available for international communications, which are used for data transmission, communication etc. Secure

and exclusive to the user, IPLCs are ideal for companies that have high volume of International data transmission.

SoftLINK

SoftLINK is a service offering Internet access on a shared and dedicated basis. The service was launched to cater to the rising demands of the industry for better quality and commitment. Today, SoftLINK service enjoys a large customer base. In 2011-12, STPI was carrying approximately 1400 Mbps of internet bandwidth to customers across the country, mostly STPI units.

Access Network / Last Mile Connectivity

In order to provide reliable last mile connectivity, STPI has set up its own digital Microwave networks using Point-to-Point and Point-to-Multipoint wireless networks, which cater to the primary needs of the STP units. With the addition of Point-to-Point radio networks, the network was further strengthened enabling the delivery of 2 Mbps, nxEl links over the last mile under the STPI's overall control. Creative attempts are being made to reduce last mile (local loop) charges.

STPI-Bengaluru has been providing Satellite Carrier Monitoring Services (CMS) to M/s. Artel over the last ten years. This service is commonly used for monitoring the downlink signals covering the IOR (Indian Ocean Region) through the CSME facility (Communication System & Monitoring Equipment). STPI-Bengaluru has also been providing Satellite Carrier Monitoring Co-location facility called CAMP Modulation Detection System to M/s Intelsat Corporation US to monitor the IS 12 Deg East Satellite transponder parameters.

4. Project Management and Consultancy (PMC) Services

Facility Management Services

Directorate of Municipal Administration (DMA), Government of Karnataka is a nodal agency for Government of Karnataka, to supervise the function of municipalities, work out suitable human resource policies, monitor the tax collection of Urban Local Bodies (ULB's) etc. STPI Bengaluru has been providing Operations and Maintenance Services for Municipal Data Centre, IT Management Services, DNS hosting, SAN Services and Internet services.

Up gradation of Datacenter's IT infrastructure

Municipal Reforms Cell (MRC) was created in the year 2005 under the DMA, Government of Karnataka, exclusively for implementation of computerization and other reforms in all the Urban Local Bodies (ULBs) of Karnataka.

As there is an intensive growth of applications, increase in the number of users and growth in the database size, the datacenter was facing operational issues with the limitation of the hardware and software. To overcome this issue, DMA has availed the consultancy services of STPI Bengaluru for up gradation of the datacenter.

Setting up of backup network solution

The Department of Treasuries, Government of Karnataka has computerized its operations in the year

2000 and this computerization has resulted in achieving its set objectives such as effective state budget management, automated generation of monthly accounts and comprehensive financial management information system. STPI has provided consultancy services during the computerization of the department. Department has also planned to roll out the new application called Khajane-II, with enhanced features and the facilities. In order to meet the infrastructure needs of the Khajane-II, the department has availed consultancy services of STPI Bengaluru for setting up the back up network.

Network Solution for Urban Infrastructure Bhavan (UIB)

Karnataka Urban Infrastructure Development and Finance Corporation Limited (KUIDFCL) office is presently functioning at Unity Building, Mission Road and has planned to migrate to its new facility named "Urban Infrastructure Bhavan" (UIB). Since the building requires Networking Infrastructure, KUIDFC appointed STPI as its consultant to provide consultancy services for implementing Network Infrastructure solution.

VSAT for Orissa Mining Corporation (OMC)

STPI-Bhubaneswar has been providing VSAT connectivity for Orissa Mining Corporation.

State Wide Area Network Projects

The project envisages bandwidth connectivity up to block level from the state capital. The scope of the work included assistance to respective State Governments,

in selection of implementing agency, preparation of RFP, evaluation of bids and also assistance in implementation of the network. STPI is providing consultancy services for State Governments of Madhya Pradesh and Jammu & Kashmir. Presently, in both the states, projects are under implementation.

Special Incentive Package Scheme Project

STPI has been providing assistance to Department of Electronics and Information Technology (DeitY), Government of India for financial appraisal of various investment proposals received from companies under Special Incentive Package Scheme (SIPS) by engaging external consultant.

PMC Assignments in North-East

STPI-Guwahati has been involved in implementation of following projects, as a part of PMC initiative:

- a) Turnkey consultancy for "Computerization of Employment Exchanges in the state of Assam". Project is under implementation.
- b) Turnkey consultancy for setting up of IT Park on behalf of Government of Manipur at Imphal, Manipur. The construction of the IT Park is going on.

Third Party Audit (TPA) for Goa Broadband Network (GBBN)

STPI is acting as a Third Party Audit Agency to carry out the audit for the Goa State Broadband Network (GBBN).



Promotional Activities

5. Promotion of small and medium entrepreneurs by creating a conducive environment in the field of Information Technology

STPI has been promoting SMEs and their cause by offering incubation services, organizing events, sponsoring / co-sponsoring events, participation in events, human resource development and exports promotion efforts as given below:

Incubation services

STPI has been providing incubation facilities to start up units at its various centers. This has been of immense help to start up companies and entrepreneurs.

Organization of events

In an effort to help beneficial industry interaction, STPI organized a number of events during 2011-12, most important ones being;

- a. "IT Industry in Tier II cities: Prospects & Challenges" on 22nd August 2011 at Kakinada.
- b. "IT Appreciation Awards for the year 2010-11" to STP registered units on 15th September 2011 at Kakinada.
- c. "Role of stakeholders in increasing the share and sustainability of women from Tier-II, Tier-III and Rural Areas in IT/ITES Industry" on 24th September 2011 at Chennai.
- d. "STPI IT Export Awards 2011" on 19th October 2011 at Bengaluru.
- e. "Industry Meet with IT/ITES Units"

on 23rd December 2011 at Tirupati.

- f. "STPI-IMU Young Talent search in Computer Programming in Maritime Domain – Software Competition 2012" on 22nd January 2012 at Visakhapatnam.
- g. "STPI-IMU Entrepreneurial Development Workshop on Domain Specific Marine Application" on 23rd January 2012 at Visakhapatnam.

Sponsorship/Co-sponsorship of events

- a. Sponsored "ICC HR Conclave" on 04th May 2011 at Kolkata.
- b. Sponsored "Eastern India IT Fair" on 29th July 2011 at Kolkata.
- c. Sponsored "eWorld Forum" from 01st - 3rd August 2011 at New Delhi.
- d. Sponsored "ICT East 2011" from 03rd to 04th August 2011 at Kolkata.
- e. Sponsored "32nd APAN" meet from 22nd - 26th August 2011 at New Delhi.
- f. Sponsored "NICT 2011" from 01st to 02nd September 2011 at Guwahati.
- g. Sponsored "E-revolution 2011" from 22nd to 23rd September 2011 at Chandigarh.
- h. Sponsored "TiECon Delhi 2011" from 30th September to 01st October 2011 at New Delhi.
- i. Co-hosted the premier ICT event, "Bangalore IT.biz 2011" along with Govt of Karnataka from 18th to 20th October 2011 at Bengaluru.

- j. Sponsored “INFOCOM 2011” from 08th to 11th December 2011 at Kolkata.
- k. Sponsored “Connect 2011” on 21st December 2011 at Chennai.
- l. Sponsored “7th North East Business Summit” from 06th to 07th January 2012 at New Delhi.
- m. Sponsored “NASSCOM Emerge out Conclave 2012” on 12th January 2012 at Kolkata.
- n. Sponsored “26th National Convention of Computer Engineers” from 04th to 05th February 2012 at Guwahati.
- o. Sponsored “ISA Vision summit 2012” from 06th to 07th February 2012 at Bengaluru.
- p. Sponsored “ICTACT BRIDGE 2012” on 22nd February 2012 at Chennai.
- q. Sponsored “International Conference on Mobile Law” from 01st to 02nd March 2012 at New Delhi.
- r. Sponsored “INDIASOFT 2012” from 21st to 23rd March 2012 at Hyderabad.

Participation in Events

In order to understand industry trends and requirements, STPI participated in number of events as follows:

- a. “National Symposium on PKI for securing e-Governance & e-Procurement” on 28th July 2011 at Kolkata.



- b. “15th National Expo” from 07th to 11th September 2011 at Kolkata.
- c. “SIKITEX 2011” on 24th November 2011 at Gangtok.
- d. “Annual Information Security Summit” from 06th to 07th December 2011 at New Delhi.
- e. “India Telecom 2011” from 07th to 09th December 2011 at New Delhi.
- f. “eINDIA2011” from 14th to 16th December 2011 at Gandhinagar.
- g. “Invest@Bhubaneswar” on 16th December 2011 at Bhubaneswar.
- h. “IT Conclave 2011” on 27th January 2012 at Bhubaneswar.

Exports Promotional activities

STPI participated in “TiECON 2011” from 13th to 14th May 2011 at Santa Clara as a part of exports promotional program and efforts to find out opportunities for mainly SMEs in IT sector in India.

MTNL-STPI Joint Venture

6. MTNL- STPI Joint Venture

MTNL-STPI IT Services Limited (MSITSL), a joint venture company of MTNL and STPI, has set up a state of the art world class Tier-III Data center of size 3500 sq ft with associated office (over 5000 sq. ft.) and upward scalable at Chennai.

The main objective is to host company's own infrastructure as well as enable company to offer hosting services.

Around 1200 sq. ft of Data Center space at Chennai has been provided to Ministry of External Affairs (MEA) for "Passport Sewa Project". Further, MSITSL is in process of creating Data Center at Delhi and Hyderabad.



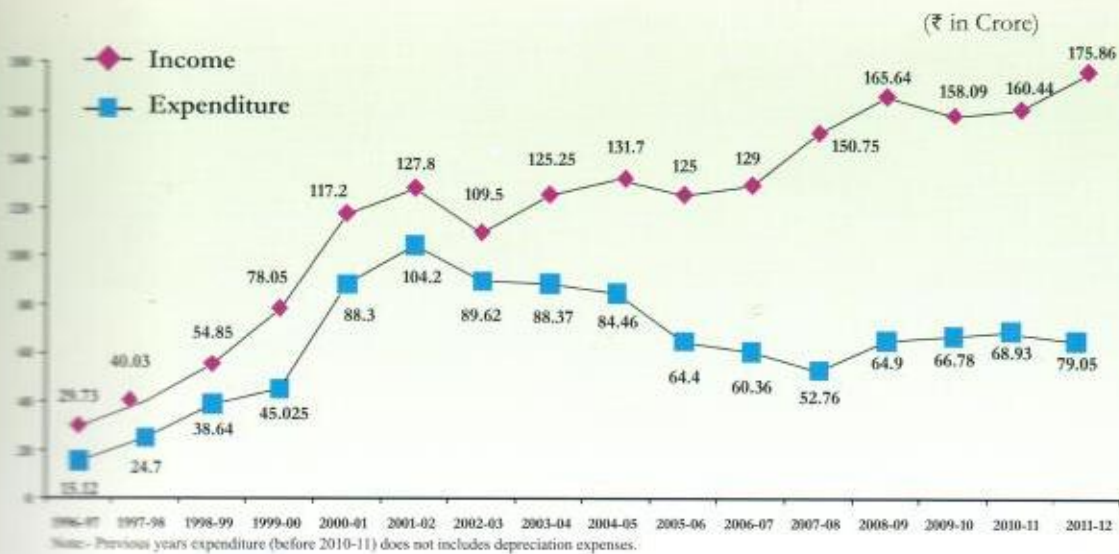
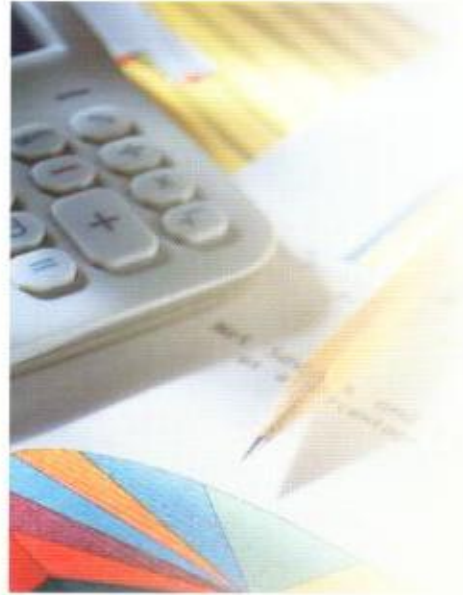
STPI Financial Analysis

7. STPI Financial Analysis

STPI's total revenue generation in 2011-12 stands at ₹175.86 crores. Revenue Expenditure is ₹ 79.05 crores (including depreciation) with an operating surplus of ₹ 96.81 crores. Surplus carried to balance sheet is ₹ 64.97 crores approximately (after adjustment for prior period items taxes)

STPI's financial performance:

From total revenue of ₹ 160.44 crores in 2010-11, the total revenue income has increased to ₹175.86 crores in 2011-12. The following graph indicates the trends of revenue and expenditure.



Statement of Accounts

The Audited statement of accounts for the financial year 2011-2012 is placed at Annexure-I

ACKNOWLEDGEMENT

The Council gratefully acknowledges the cooperation received from the various Ministries and Departments of the Government of India, Reserve Bank of India, various State Government, Indian Missions abroad, International Carriers, our bankers, Members of STPI units, Software Industry Association and Statutory Auditors. The Council also acknowledges the relentless efforts of the Staff of STPI in its successful working.

(Kapil Sibal)

Chairman, Governing Council,
Software Technology Parks of India
and

Union Minister for Communications and Information Technology,
Government of India

ANNUAL ACCOUNTS

FOR THE PERIOD ENDED
31st MARCH 2012



AUDITORS REPORT

The Governing Council

Software Technology Parks of India

Electronics Niketan, 6, CGO Complex, Lodhi Road
New Delhi- 110003

We have audited the attached Balance Sheet of Software Technology Parks of India as on 31.03.2012 and the Income & Expenditure Account for the year ended on that date which are incorporated returns of (i) Head Office and Noida Center audited by us, and (ii) Eight Centers audited by other auditors. The allocation of work amongst the auditors has been followed as per the directions in letter addressed to STPI, New Delhi by the Office of the Comptroller Auditor General of India, New Delhi. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit involves examining, on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We Report that:-

- (i) Without qualifying our opinion attention is invited to the following notes in schedule 23 "A".

Note 7:- Regarding non accounting/reconciliation of W/T license fee for Wireless Planning Coordination demand raised by DOT up to December 2004 amounting to ₹ 630.20 lacs (against which a payment of ₹ 560.97 lacs has already been made and accounted for) and non provisioning of expenses for the subsequent period.

Note 13:- Regarding reconciliation of TDS from Income of STPI and as claimed in Income Tax Return.

2. Subject to our observations at Para 1 above

- a. We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purpose of audit.
- b. In our opinion proper books of accounts have been kept by the Society as required by the law so far as appears from our examination of those books. However the system of internal controls needs further strengthening. The Centres Auditor's Report have been forwarded to us & been appropriately dealt with in this report.
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of Accounts.

- d. In our opinion and to the best of our knowledge & according to the explanations given to us, the said accounts, read together with Accounting policies as per "Schedule 23" & Note on Accounts as per Schedule 23 "A" comply with the applicable Accounting Standards (AS) as issued by ICAI except compliance/disclosure regarding AS-3 "Cash Flow Statement", AS-12 "Accounting for Govt Grants" & AS-28 "Impairment of Assets", and gives a true & fair view in conformity with the Accounting Principles generally accepted in India.
- i. In so far as it relates to the Balance Sheet, of the State of affairs of the Society as at 31st March 2012 and
- ii. In so far it relates to the Income & Expenditure Account, of the surplus for the year ended on that date.

For K.K.GHEI & CO
Chartered Accountants
Firm No-1342N

SUMIT GHEI
(Partner)
M.No- 097893

Place :- New Delhi
Date :- 17th August 2012

AUDITORS ACCOUNTS

For Financial Year 2011-12

Based on the recommendation of the Comptroller & Auditors General of India (C & AGI), the statutory and branch auditors for the STPI are appointed. The list of the same is as follows:

Name of the Centre	Auditor Company
Consolidation of A/cs, audit of Delhi –HQ, Noida, Mohali, Jaipur, Indore, Srinagar, Lucknow, Dehradun, Shimla, Kanpur, Bhilai, Allahabad & Gurgaon	M/s K K Ghei & Co., 806, Hemkunt House, 6, Rajendra Place, New Delhi – 110008
Bangalore, Hyderabad & Chennai	M/s Sathya Srinivas & Co., No. 514, 1 st Cross, Anjaneya Temple Street, VV Puram, Bangalore – 560001, Karnataka.
Pune, Navi Mumbai & Gandhinagar	M/s Bsmart and Associates, Chartered Accountants (Formerly known as Parakh Lalwani & Associates), 1909/2, Ram Dhwaj Commercial Complex, 732/B, 1 st Floor, Above Rupee Co-Op. Bank, Pune-Satara Road, Pune – 411037, Maharashtra.
Bhubaneswar & Guwahati	M/s SCM Associates, 98, Kharvel Nagar, Keshari Talkies Complex, 1 st Floor, Bhubaneswar – 751001, Odisha.
Thiruvananthapuram	M/s Ravi & Sabin, 33/66(1), kannamoola Road, Near Pallimukku Jn, Thiruvananthapuram – 695024, Kerala.

SOFTWARE TECHNOLOGY PARKS OF INDIA

Balance Sheet as at 31st March 2012

(Amount in ₹)

	Schedule No.	Current Year	Previous Year
SOURCES OF FUNDS:			
General Fund	1	5,078,575,225	4,428,869,514
Reserve and Surplus	2	136,318,564	136,318,564
Earmarked Fund	3	1,512,675,888	1,522,456,270
(A)		6,727,569,677	6,087,644,348
Inter Unit Accounts (B)	4	-	-
Loan Funds			
Secured Loans	5	-	-
Un-Secured Loans		58,296,800	58,621,000
(C)		58,296,800	58,621,000
Deferred Tax Liability (D)		-	-
TOTAL (A+B+C+D)		6,785,866,477	6,146,265,348
APPLICATION OF FUNDS:			
Fixed Assets			
Gross Block	6	3,220,919,094	3,198,013,314
Less: Depreciation		2,638,156,350	2,495,654,298
Net Block		582,762,744	702,359,016
Capital Work in Progress	7	51,503,542	42,428,620
Construction	8	-	-
(E)		634,266,286	744,787,636
Investments (F)	9	46,940,000	46,940,000
Deferred Tax Assets (G)		124,837,845	112,510,239
Current Assets, Loans & Advances			
Inventories	10	1,417,745	1,420,644
Sundry Debtors	11	285,970,514	349,876,900
Cash Balance	12	486,343	398,492
Loans & Advances	13	1,397,797,851	945,747,447
Bank Balance	12	6,136,301,837	5,320,463,368
Pre-Operative Expenses		130,186	130,186
Less: Current Liabilities & Provisions			
Current Liabilities	14	743,704,027	657,486,955
Provisions	15	1,098,578,103	718,522,608
Net Current Assets (H)		5,979,822,346	5,242,027,474
TOTAL (E+F+G+H)		6,785,866,477	6,146,265,348
Contingent Liabilities	As per Notes to Accounts Schedule 23A		

As per our separate report of even date
For on or behalf of

K.K. GHEI & Company
Chartered Accountants

(SUMIT GHEI)
Partner
Membership No.:- 097893

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena)
Chief Finance Officer

(Devesh Tyagi)
Director

(Dr. Omkar Rai)
Director General

Place: New Delhi
Date: 17th August, 2012

SOFTWARE TECHNOLOGY PARKS OF INDIA

Income & Expenditure Account for the year Ended 31st March, 2012

(Amount in ₹)

	Schedule No.	Current Year	Previous Year
INCOME			
Operating Income	16	1,228,007,000	1,227,565,418
Interest Earned	17	510,886,663	354,488,168
Other Income	18	19,697,453	22,351,994
		1,758,591,116	1,604,405,580
EXPENDITURE			
Data-link Charges		38,492,660	37,650,376
Project Expenses		3,904,008	4,747,098
Employees Remuneration & Benefits	19	315,000,821	335,708,438
Selling, Administration & Other Expenses	20	275,114,030	310,988,553
Interest & Finance Charges	21	12,948,424	202,761
Depreciation	6	145,085,713	152,123,070
		790,545,656	841,420,296
Profit/(Loss) before tax & Prior period adjustments		968,045,460	762,985,284
Add: Prior Period Adjustments	22	(5,667,355)	190,835,600
Profit before Tax		962,378,105	953,820,884
Provision for Taxation:			
Current Income Tax		325,000,000	270,000,000
Deferred Tax		(12,327,606)	(21,473,474)
Fringe Benefit Tax		-	-
Wealth Tax		-	-
Tax adjustments for earlier years		-	44,600,000
Total Tax Expenses		312,672,394	293,126,526
Profit after Tax		649,705,711	660,694,358
Surplus Carried to Balance Sheet		649,705,711	660,694,358
Significant Accounting Policies and Notes to Accounts	23 & 23A		

As per our separate report of even date
For on or behalf of

K.K. GHEI & Company
Chartered Accountants

(SUMIT GHEI)
Partner
Membership No.:- 097893

Place: New Delhi
Date: 17th August, 2012

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena)
Chief Finance Officer

(Devesh Tyagi)
Director

(Dr. Omkar Rai)
Director General

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Balance Sheet as on 31.03.2012

SCHEDULE 1: General Funds

(Amount in ₹)

Particulars	Current Year	Previous Year
General Fund		
Balance brought forward	4,428,869,514	3,768,175,156
Add: Addition During the year	649,705,711	660,694,358
Less: Utilised/ Adjustment during the year	-	-
TOTAL	5,078,575,225	4,428,869,514

SCHEDULE 2: Reserves & Surplus

(Amount in ₹)

Particulars	Current Year	Previous Year
Capital Reserve		
Balance brought forward	136,318,564	136,318,564
Add: Received During the Year/ transfer from centre	-	74,106,974
Less: Utilised/ Adjustment during the year	-	74,106,974
TOTAL	136,318,564	136,318,564

SCHEDULE 3: Earmarked Funds

(Amount in ₹)

Particulars	Current Year	Previous Year
Grant in Aid- Own		
Balance brought forward	1,349,009,405	1,349,009,405
Add: Received During the year	85,000,000	-
Less: Utilised/ Adjustment during the year	65,000,000	-
	1,369,009,405	1,349,009,405
Grant in Aid- for other entity		
Balance brought forward	173,446,865	196,815,900
Add: Received During the year	-	-
Less: Utilised/ Adjustment during the year	29,780,382	23,369,035
	143,666,483	173,446,865
TOTAL	1,512,675,888	1,522,456,270

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Balance Sheet as on 31.03.2012

SCHEDULE 4: Inter-unit Accounts

(Amount in ₹)

Particulars	Current Year	Previous Year
STPI-Head Office	(274,508,767)	1,131,688,831
STPI-Bhillai	28,919,347	28,485,759
STPI-Indore	39,973,763	23,843,959
STPI-Jaipur	2,846,249	(11,290,177)
STPI-Jodhpur	21,168,741	20,626,663
STPI-Mohali	4,434,776	(10,982,079)
STPI-Shimla	7,534,938	5,483,511
STPI-Srinagar	(6,608,493)	(8,167,277)
STPI- Jammu	6,089,486	5,739,901
STPI-Bangalore	65,162,005	(3,547,515)
STPI-Mysore	-	(2,696)
STPI-Manipal	-	-
STPI-Hubli	-	(469)
STPI-Mangalore	-	(9,472)
STPI-Hyderabad	(96,788,581)	(123,737,532)
STPI-Vizag	(10,508,546)	(7,824,541)
STPI-Vijaywada	(899,448)	624,596
STPI-Warangal	8,658,710	8,171,770
STPI-Tirupati	(22,414,120)	(26,027,957)
STPI-Kakinada	(70,509)	(1,398,890)
STPI-Navi Mumbai	792,084,841	(182,641,765)
STPI-Pune	(643,339,510)	(517,706,736)
STPI-Aurangabad	-	-
STPI-Nagpur	(15,206,804)	-
STPI-Kolhapur	-	-
STPI-Nasik	-	-
STPI-Noida	34,365,141	(225,954,172)
STPI-Dehradun	31,871,444	18,757,839
STPI-Lucknow	3,224,767	(23,419,684)
STPI-Kanpur	(1,583,806)	(1,919,784)
STPI-Allahbad	13,667,983	13,594,644
STPI-Chennai	26,407,096	(39,892,710)
STPI-Coimbatore	-	-
STPI-Pondicherry	-	-
STPI-Trichy	-	-
STPI-Thirunavelli	-	-
STPI-Madurai	-	-
STPI-Gangtok	(18,334,259)	(17,151,307)
STPI-Guwahati	10,665,526	25,126,673
STPI-Imphal	(16,891,129)	(14,416,271)
STPI-Bhubaneswar	5,931,624	(18,468,416)
STPI-Durgapur	7,231,241	2,698,580
STPI-Kolkatta	17,372,590	13,509,777
STPI-Rourkela	6,380,100	7,944,319
STPI-Kharagpur	3,268,535	(4,640,118)
STPI-Ranchi	25,440,020	13,003,287
STPI-Silliguri	6,288,987	(3,908,811)
STPI-Haldia	6,173,360	7,040,221
STPI-Shillong	(14,072,679)	(12,897,987)
STPI-Patna	(32,843,710)	(37,395,961)
STPI- Bhiwadi	-	-
STPI-Thiruvanthapuram	(10,037,138)	(15,414,424)
STPI-GandhiNagar	12,750,577	21,192,655
Branch Reconciliation	5,424	(11,997,348)
STPI- Behrampur	(23,809,772)	(26,718,886)
TOTAL	-	-

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Balance Sheet as on 31.03.2012

SCHEDULE 5: Loan Funds			(Amount in ₹)
Particulars	Current Year	Previous Year	
Secured Loans			
Cash Credit from Banks	-	-	
From Financial Institutions	-	-	
Interest Accrued & Due on Secured Loans	-	-	
	-	-	
Unsecured Loans	-	-	
From Government of India	-	-	
From State Governments	50,000,000	50,000,000	
From Other Institutions & Agencies	8,296,800	8,621,000	
Interest Accrued & Due on unsecured Loans	-	-	
	58,296,800	58,621,000	
TOTAL	58,296,800	58,621,000	

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SCHEDULE 6: Fixed Assets & Depreciation
Schedules Annexed to and Forming Part of Balance Sheet as on 31.03.12

(Amount in ₹)

(Amount in ₹)										
	GROSS BLOCK					DEPRECIATION		NET BLOCK		
Particulars	As at 01.04.11	Additions		Deductions/ Adjustments	As at 31.03.12	As at 31.03.11	For the year	Adjustments during the year	As at 31.03.12	As at 31.03.11
		180days or more	Less than 180 days							
Tangible Assets										
Land:										
Freehold	17,041,377	-	-	-	17,041,377	-	-	-	17,041,377	17,041,377
Leasehold	2,559,629	-	-	-	2,559,629	-	-	-	2,559,629	2,559,629
Building:										
Residential	-	-	-	-	-	-	-	-	-	-
Others	731,116,909	4,226,723	-	-	735,342,632	301,910,970	64,304,010	-	366,222,989	369,119,643
Temporary Erections	1,312,891	61,015	-	-	1,373,906	1,101,838	28,862	-	1,130,641	243,265
										211,062
Furniture & Fixtures	175,807,805	390,605	303,032	531,106	176,030,504	118,431,320	13,261,080	(472,040)	131,219,453	44,811,062
Electrical Fittings	20,870,182	-	67,360	-	20,937,542	20,090,447	1,190,596	-	21,080,033	5,084,609
HISDC Equipment	1,599,215,284	6,272,400	3,386,205	206,930	1,606,587,040	1,573,963,835	14,003,029	(115,144)	1,587,851,710	20,736,330
Electrical Equipment	301,502,010	502,216	309,296	1,879,819	303,683,763	199,476,425	26,249,196	(1,764,609)	225,962,952	74,739,761
Office Equipment	138,067,428	386,205	930,663	423,774	139,068,522	106,801,190	13,828,767	(191,554)	120,430,403	18,530,116
Vehicles:										31,260,237
Car	619,483	-	-	-	619,483	67,210	123,897	-	191,106	420,377
Others	5,858	-	-	-	5,858	5,858	-	-	5,858	5,858
Computers & Peripherals	189,317,942	3,247,024	5,496,254	(89,060)	198,150,280	164,365,045	8,615,815	(29,874)	172,950,986	25,199,294
Fire Fighting Equipments	11,207,336	-	131,746	9,473	11,329,609	5,735,052	1,378,190	(9,473)	7,103,768	4,225,840
Intangible Assets										
	3,283,000	-	-	-	3,283,000	3,095,108	94,333	-	3,189,442	93,559
Total of Current Year	3,198,013,314	15,165,367	10,782,556	3,042,143	3,220,919,094	2,495,654,298	145,085,713	(2,583,662)	2,638,156,350	702,359,016
Previous Year	2,909,941,601	248,143,971	59,525,928	19,598,187	3,198,013,314	2,335,979,118	160,297,929	-	2,495,654,298	573,962,483

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Balance Sheet as on 31.03.2012

SCHEDULE 7: Capital Work in Progress (Amount in ₹)				
Particulars	Opening Balance as on 01.04.2011	Addition	Capitalisation/ Adjustments	Closing Balance as on 31.03.12
Tangible Assets				
Land:				
Freehold	-	-	-	-
Leasehold	-	-	-	-
Building:				
Residential	-	-	-	-
Others	24,188,505	8,310,500	3,083,837	29,415,168
Temporary Erections	-	-	-	-
Furniture & Fixtures	-	1,761,036	-	1,761,036
Electrical Fittings	29,700	2,087,223	-	2,116,923
HSDC Equipment	-	-	-	-
Electrical Equipment	-	-	-	-
Office Equipment	-	-	-	-
Computers & Peripherals	18,210,415	-	-	18,210,415
Fire Fighting Equipments	-	-	-	-
Others	-	-	-	-
Intangible Assets	-	-	-	-
Difference in Exchange Rates	-	-	-	-
Total of Current Year	42,428,620	12,158,759	3,083,837	51,503,542
Previous Year	80,015,203	4,628,853	42,215,436	42,428,620

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Balance Sheet as on 31.03.12

SCHEDULE 8: Incidental Expenditure During Construction

(Amount in ₹)

Particulars	Current Year	Previous Year
IEDC- Entertainment & Hospitality	-	-
IEDC-Contribution to Superannuation Fund	-	-
IEDC- Workshop & Conference	-	-
IEDC- Staff Welfare	-	-
IEDC- Conveyance Expenses	-	-
IEDC- Lodging & Boarding Expenses	-	-
IEDC- Repair, Running of Motor Cars	-	-
IEDC- Telephone/ Mobile Expenses	-	-
IEDC- Festival Expenses	-	-
IEDC- Payment to Health Club	-	-
IEDC- Gift in kind to Staff	-	-
IEDC- Tour & Travel (Fare)	-	-
IEDC- Scholarship	-	-
IEDC- Other Expenses	-	-
IEDC- Foreign Exchange Fluctuation Loss	-	-
	-	-
Add: Balance brought forward	-	-
Less: Capitalised during the year	-	-
Total	-	-

SCHEDULE 9: Investments

(Amount in ₹)

Particulars	Current Year	Previous Year
Investment in Joint Venture	24,440,000	24,440,000
Investment in Subsidiaries	-	-
Investment in Government of India Securities	-	-
Investment in Bonds	-	-
Investment in Others	22,500,000	22,500,000
TOTAL	46,940,000	46,940,000

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Balance Sheet as on 31.03.2012

SCHEDULE 10: Inventories

(Amount in ₹)

Particulars	Current Year	Previous Year
Stores & Spares	1,417,745	1,420,644
STPI Publication/ Books	-	-
Projects work in Progress	-	-
TOTAL	1,417,745	1,420,644

SCHEDULE 11: Sundry Debtors

(Amount in ₹)

Particulars	Current Year	Previous Year
Debts Outstanding for more than 6 months	252,871,879	229,180,719
Other Debts	148,905,997	212,379,033
	401,777,876	441,559,752
Less: Provision for Doubtful Debts	(115,807,362)	(91,682,852)
TOTAL	285,970,514	349,876,900

SCHEDULE 12: Cash & Bank Balance

(Amount in ₹)

Particulars	Current Year	Previous Year
Cash in Hand	179,331	173,415
Stamps in Hand	307,012	225,077
A	486,343	398,492
Balance with Scheduled Banks:		
Current Account with Scheduled Bank	-	-
Saving Bank Account with Scheduled Bank	208,910,074	334,129,896
EEFC Account with Scheduled Bank	-	1,623,551
Deposits Accounts with Scheduled Bank	5,639,783,365	4,774,570,760
Cheques/ DD in Hand/ in Transit	2,857,046	125,015
Interest Accrued but not due on deposits	284,751,352	210,014,146
B	6,136,301,837	5,320,463,368
TOTAL	6,136,788,180	5,320,861,860

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Balance Sheet as on 31.03.2012

SCHEDULE 13: Loans & Advances

(Amount in ₹)

Particulars	Current Year	Previous Year
Loans (Unsecured considered good):		
Employees	6,157,244	5,846,283
Subsidiary	-	-
Others	2,720	-
	6,159,964	5,846,283
Advances:		
Suppliers & Contractors	169,510,997	132,270,009
Employees (including interest)	1,503,409	1,705,504
Claim recoverable	69,636,693	66,939,482
Others	152,938,927	133,591,418
	393,590,026	334,506,413
Prepaid Expenses	2,034,771	2,082,233
Security/ Earnest Money Deposits	43,693,375	39,020,407
Advance Income Tax	1,060,439,159	672,411,555
Advance Fringe Benefit Tax	-	-
	1,106,167,305	713,514,195
	1,505,917,295	1,053,866,891
Less: Provision for Doubtful Loans & Advances	108,119,444	108,119,444
TOTAL	1,397,797,851	945,747,447

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Balance Sheet as on 31.03.2012

SCHEDULE 14: Current Liabilities

(Amount in ₹)

Particulars	Current Year	Previous Year
Sundry Creditors:		
(a) For Services	109,612,835	68,735,347
(b) For Supplies	5,008,129	5,058,178
(c) For other Expenses	31,504,157	28,961,819
	146,125,121	102,755,344
Deposits, Retention Money from Contractors & Others	55,068,459	42,536,486
Advance from Customers:		
(a) For Services & Others	248,326,500	310,795,231
(b) For Projects	4,431,770	4,604,353
	252,758,270	315,399,584
Other Liabilities	230,979,890	135,284,313
Project Advance	58,772,287	61,511,228
TOTAL	743,704,027	657,486,955

SCHEDULE 15: Provisions

(Amount in ₹)

Particulars	Current Year	Previous Year
Fringe Benefit Tax	-	-
Income Tax	961,100,000	593,600,778
Employee Benefits	123,804,536	106,794,474
Provisions: Others	13,673,567	18,127,356
TOTAL	1,098,578,103	718,522,608

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Income & Expenditure Account
for the Year Ended 31.03.2012

SCHEDULE 16: Operating Income

(Amount in ₹)

Particulars	Current Year	Previous Year
Soft Point	-	709,397
Soft Link	157,657,769	200,154,618
Satellite Gateway Service	15,788,734	12,362,665
Statutory Charges	902,732,508	892,529,214
Project Execution, Management & Consultancy	16,327,647	19,170,610
Incubation Income	98,939,992	79,622,353
Other Services	36,560,350	23,016,561
Internet Telephony Services	-	-
TOTAL	1,228,007,000	1,227,565,418

SCHEDULE 17: Interest Income

(Amount in ₹)

Particulars	Current Year	Previous Year
On Deposits with Banks	485,313,120	344,252,027
On Saving Bank Account with Banks	24,699,560	9,682,650
On Investment in Government of India Securities	-	-
On Investment in Bonds	-	-
On Employees' Loan	250,108	239,116
From Others	623,875	314,375
TOTAL	510,886,663	354,488,168

SCHEDULE 18: Other Income

(Amount in ₹)

Particulars	Current Year	Previous Year
Grant & Subsidies	-	-
Foreign Exchange Fluctuation Gain	954,930	380,629
Provision for Advances written back	1,162,614	383,779
Provision for Sundry Debtors written back	227,183	2,854,672
Sundry Credit Balances written back	2,852,885	4,936,891
Profit on sale/ disposal of fixed assets	35,545	110,800
Profit on sale/ redemption of Investments	-	-
Dividend from Joint Ventures	-	-
Dividend from Subsidiaries	-	-
Dividend from Others	-	-
Other Miscellaneous Income	14,464,296	13,685,223
TOTAL	19,697,453	22,351,994

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Income & Expenditure Account for the Year Ended 31.03.2012

SCHEDULE 19: Employees Remuneration & Benefits		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Salaries, Wages & Other Benefits	290,192,507	294,682,463
Contribution to Provident & Other Funds	10,460,508	10,121,216
Contribution to Gratuity Fund	4,389,964	17,915,510
Workmen & Staff Welfare	9,957,842	12,989,249
TOTAL	315,000,821	335,708,438

SCHEDULE 20: Selling, Administrative & Other Expenses		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Consumption of Stores & Spares	1,176,877	2,128,529
Rent	21,348,956	21,389,920
Rates & Taxes	4,507,000	2,782,958
Training & Recruitment	3,620,948	3,164,429
Insurance	1,719,670	1,318,604
Repairs & Maintenance - Buildings	25,515,203	22,108,001
Repairs & Maintenance - Earth Station	5,470,620	5,635,042
Repairs & Maintenance - Others	14,036,493	11,721,501
Communication Expenses	9,522,966	10,238,271
Travelling & Conveyance Expenses	15,567,391	15,344,007
Vehicle Running & Hire Charges	14,379,793	15,559,384
Payment to Statutory Auditors	1,475,909	688,252
Advertisement & Publicity Expenses	4,457,531	21,160,103
Security Expenses	29,853,169	26,560,472
Business Promotion	6,107,494	12,304,337
Printing & Stationary	3,850,959	4,459,063
Newspaper, Books & Periodicals	474,871	331,255
Bank Charges	390,256	347,917
Electricity, Fuel & Water Charges	71,795,875	65,601,515
Computer Hire & Operating Expenses	1,733,557	4,051,371
Legal Fees	519,339	148,533
Professional & Counsultancy Charges	4,937,230	10,114,431
Donations	-	15,000
Foreign Exchange Fluctuation Loss	3,147,244	91,606
Loss on Sale / Discard of Fixed Asset	23,257	591
Loss on Sale / Redemption of Investment	-	-
Provision for Doubtful Debts	24,499,012	5,886,741
Provision for Doubtful Advances	-	41,998,258
Provision for Obsolete Stock	-	-
Bad Debts Written Off	54,125	-
Other Expenses	4,928,285	5,838,462
TOTAL	275,114,030	310,988,553

SOFTWARE TECHNOLOGY PARKS OF INDIA

Schedules Annexed to and Forming Part of Income & Expenditure Account
for the Year Ended 31.03.2012

SCHEDULE 21: Interest & Finance Charges

(Amount in ₹)

Particulars	Current Year	Previous Year
Interest on Loan from Government of India	-	-
Interest on Loan from Banks	-	-
Interest on Loan from Financial Institution	-	-
Interest on Foreign Currency Loans	-	-
Expenses on Loans in Indian Currency	-	-
Expenses on Loans in Foreign Currency	-	-
Interest on Others	12,948,424	202,761
TOTAL	12,948,424	202,761

SCHEDULE 22: Prior Period Adjustments

(Amount in ₹)

Particulars	Current Year	Previous Year
Prior Period expenses		
Datalink Charges	983,368	506,351
Project Expenses	-	-
Employees Remuneration Expenses	-	262,635
Depreciation	(21,090)	16,849,837
Communication Expenses	17,254	11,621
Traveling & Conveyance	790	-
Electricity & Water	15,000	220,301
Others	5,851,009	(6,918,425)
	6,846,331	10,932,320
Prior Period Income		
Services	(5,370)	5,336,540
Interest	(77,074)	(1,905,628)
Others	1,261,420	198,337,008
	1,178,976	201,767,920
TOTAL	(5,667,355)	190,835,600

SOFTWARE TECHNOLOGY PARKS OF INDIA

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2012

1. ACCOUNTING CONVENTIONS

- a) The accounts are prepared on historical cost convention, on accrual basis and on the principle of going concern.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with Indian Generally Accepted Accounting Practices / principles comprising of the mandatory Accounting Standards, Guidance Notes and other pronouncements issued by ICAI.
- c) Purchase of consumables store are charged as expenditure irrespective of whether they are consumed or held in stock at the end as overall effect is not material.
- d) Software expenditure are recognized in the year of occurrence in view of fast technological changes and obsolescence.
- e) Cost of Radio mast installed at the customers site is charged to expenditure as this is a consumable item and is being recovered from customers and correspondingly booked to soft point / soft link income.
- f) Prior period expenses/income not exceeding ₹ 5000/- are directly debited /credited to the respective head of accounts in the current financial year.

2. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions that affect the reported amounts of income and expenses for the period, the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as on the date of financial statements. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

3. DEPRECIATION

- a) Assets below ₹5,000 are being depreciated at the rate of 100 % in the year of addition.
- b) Other assets are being depreciated on the straight-line method at the rates specified here below:
 - (i) Building 10%

(ii) Computer & Peripherals	15%
(iii) Electrical Installations	15%
(iv) Furniture & Fixtures	10%
(v) Office Equipment	15%
(vi) HSDC Equipment	20%
(vii) Tower & Mast	20%

- c) Intangible assets are amortized over the estimated economic useful life of the asset.

4. REVENUE RECOGNITION

- Annual service charges are provisionally billed at the beginning of the year on higher of the projected/actual export turnover of the previous year of the unit. On receipt of the actual data differential charges/reversals are booked.
- Charges for providing space and infrastructure services are charged on monthly basis.
- In case of de-bonded or sleeping units minimum charges are levied and adjusted against the advance deposit received at the time of registration. Thereafter the balance of advance remaining below the minimum charge is recognized as other income.

5. FIXED ASSETS

- Fixed Assets are stated at cost of acquisition or construction inclusive of all directly attributable cost for bringing the assets to its working condition for use.
- Pre-operative expenses are carried forward to be capitalized and apportioned to various assets on commissioning.

6. FOREIGN CURRENCY TRANSACTION

Foreign currency transactions have been recorded at the average rates specified by bank during the period in which transactions occurred. Current assets & liabilities remaining unsettled at the closure of the accounting year are revalued at year end rates and exchange differences are recognized as income or expense for the year as the case may be.

7. GRANTS

Grants in aid of capital nature are disclosed as liabilities in the Balance Sheet and Grant in aid of Revenue nature are routed through Income & Expenditure Account. Grant in aid is recognized as and when received.

8. ACCOUNTING FOR INVESTMENT

Long term investment is stated at cost. Provision for diminution in the value is made in accordance with AS-13 'Accounting for Investment' if the decline is other than temporary.

9. EMPLOYEE BENEFITS

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005) issued by the ICAI.

a) Provident Fund

Employer's Contribution to Employee's Provident Fund/CPF is accounted for on due basis and same is charged to Income & Expenditure Account.

b) Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustment for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by LIC using the projected unit credit method.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the Income & Expenditure account in the year to which such gains or losses relate.

c) Leave Encashment

Liability in respect of leave encashment becoming due or expected after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the projected unit credit method.

d) Other Short term benefits

Expenses in respect of other short term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

10. LEASES

Leases of Assets under which the lessor effectively retains all the risk and benefits of ownership are classified as operating lease. Payments made under operating lease are charged to Profit & Loss account on a Straight-line-basis over the period of the lease.

11. TAXES ON INCOME

- a) Provision for Current Tax required to be made in accordance with the provisions of Income Tax Act, 1961.
- b) In accordance with accounting standard AS 22 'Accounting for taxes on income' issued by the Institute of Chartered Accountants of India, Deferred Tax Liability / Asset arising from timing differences between book profits and income tax profits is accounted for at the current rate of tax to the extent these differences are expected to crystallize in later years. However, deferred Tax Assets are recognized only if there is a reasonable/virtual certainty of realization.

12. INTANGIBLE ASSETS

Capital Expenditure on purchase and development of identifiable non-monetary assets without physical substance except Software expenses are recognized as Intangible Assets in accordance with principles given under AS-26 'Intangible Assets'. These are grouped and separately shown under the schedule of Fixed Assets. These are amortized over their expected useful life.

13. PROVISIONS & CONTINGENCIES

Provisions are recognized for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events, are also disclosed as contingent liabilities unless the probability of outflow of resources embodying economic benefit is remote.

Schedule-23A

SOFTWARE TECHNOLOGY PARKS OF INDIA

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012

1. Balances of Sundry debtors, Sundry creditors, loans and advances given & taken by the society are subject to reconciliation and confirmation from the parties. The adjustments, if any, arising on such reconciliation will not have any material financial impact.
2. In the opinion of the society, adequate provision has been made in the accounts for all known liabilities and, the current assets, loan and advances have a value on realization in the ordinary course of business at least equal to the value stated in the Balance Sheet.
3. (a) Fixed Assets valuing ₹11,461.57 lacs (Previous year ₹11,461.57 lacs) are bonded with Customs Department.
- (b) Fixed Assets include equipments that have become obsolete and are not in use as on 31.03.2012. The original cost and written down value of such equipments as on 31.03.2012 was ₹3,280.85 lacs (Previous year ₹2,411.51 lacs) and ₹3.02 lacs (Previous year ₹11.01 lacs) respectively.
4. Fixed Deposits of ₹356.46 lacs (Previous year ₹346.73 lacs) are under lien with bank against Letter of Credits & Bank Guarantees issued.
5. In respect of incubation centre building at Hyderabad capitalized/put to use/proportionate share transferred to the developer during previous year 2009-10 has been accounted for during the year 2010-11. The 69% share of Land amounting to ₹78,29,533/- (Rs. Seventy eight lacs twenty nine thousand five hundred and thirty three only) forming part of the Developers share has not been conveyed to the developer pending legal formalities.
6. The civil/ criminal cases filed for the alleged misappropriation/ defalcation of accounts amounting to ₹421.45 lacs are still pending for adjudication of competent Court of Law. However the amount has been fully provided for.
7. Department of Telecommunications (DOT) has raised demand on STPI for W/T License Fees of Wireless Planning Coordination (WPC), up to 31st December 2004 amounting to ₹630.20 Lacs. STPI has booked an expenditure of ₹560.97 lacs based on amount worked out in accordance with actual usage by the centres. The differences are under reconciliation with DOT and adjustment (if any) shall be accounted for on reconciliation. No provision has been created for the period 01.01.05 to 31.03.12.

8. Auditor's Remuneration Paid/Payable during the year

	2011-12	2010-11
Audit Fees	584,272	255,070
Tax Audit	257,866	113,058
Other Matters	Nil	Nil

9. Deferred Tax Asset/Liability

Description	Balance as on 01.04.11	Created during the year	Balance as on 31.03.12
Deferred Tax Assets			
Depreciation	4,00,07,811	1,48,85,255	5,48,93,066
Provision for Doubtful Debt	6,17,38,910	74,54,474	6,91,93,383
Leave Encashment	1,15,47,457	(95,74,666)	19,72,791
Gratuity	(8,89,595)	(4,13,173)	(13,02,767)
Disallow Section 40A	1,05,656	(24,587)	81,070
Disallow Section 43B	-	303	303
Net Deferred Tax Assets	11,25,10,239	1,23,27,606	12,48,37,845

10. AS - 15 'EMPLOYEE BENEFITS'

The company has adopted Revised Accounting Standard - 15 'Employee Benefits'.

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognized as expense for the year are as under:
Employer's contribution to Provident Fund ₹1,02,39,086/-

Previous year contribution ₹97,82,142/-

Defined Benefit Plan

The employees gratuity fund scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognized in the same manner as gratuity.

(a) Gratuity

(i) Reconciliation of opening and closing balances of Defined Benefit Obligation.

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Defined Benefit obligation at the beginning of the year	4,81,33,103	28,910,332	20,107,469	11,527,154	10,691,588
Current Service Cost	65,17,719	6,364,906	4,035,740	1,566,289	1,644,496
Interest Cost	40,91,314	2,312,827	1,608,598	922,172	801,869
Actuarial (gain)/loss	(21,87,479)	(6,284,101)	3,722,832	6,759,787	1,325,193
Benefits Paid	(12,90,528)	(811,038)	(564,307)	(667,933)	(2,935,992)
Past Service Cost	-	17,640,177	-	-	-
Defined Benefit obligation at the end of the year	5,52,64,129	48,133,103	28,910,332	20,107,469	11,527,154

(ii) Reconciliation of opening and closing balances of Fair Value of Plan Assets

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Fair value of plan assets as at the beginning of the year	4,36,65,453	21,683,038	14,081,566	9,513,652	8,454,556
Expected Return	40,39,054	1,734,643	1,126,525	1,023,440	828,768
Actuarial gain/(loss)	(7,464)	886,013	468,465	-	-
Contribution by Employer	86,06,040	20,172,797	6,570,789	4,212,407	3,166,320
Benefits Paid	(12,90,528)	(811,038)	(564,307)	(667,933)	(2,935,992)
Settlement cost	-	-	-	-	-
Fair value of plan assets as at the end of the year	5,50,12,555	43,665,453	21,683,038	14,081,566	9,513,652
Actual return on plan assets	-	-	-	-	-

(iii) Reconciliation of amount recognized in Balance Sheet

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Fair Value of Plan Assets as at the end of the Financial Year	5,50,12,555	43,665,453	21,683,038	14,081,566	9,513,652
Present value of obligation as at the end of the Financial Year	5,52,64,129	48,133,103	28,910,332	20,107,469	11,527,154
Net asset/(liability) recognized in the Balance Sheet	(2,51,574)	(4,467,650)	(7,227,294)	(6,025,903)	(2,013,502)

(iv) Expense Recognized during the year (under the head Establishment Expenses)

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Current Service Cost	65,17,719	6,364,906	4,035,740	1,566,289	1,644,496
Interest Cost	40,91,314	2,312,827	1,608,598	922,172	801,869
Expected return on plan assets	(40,39,054)	(1,734,643)	(1,126,525)	(1,023,440)	(828,768)
Past Service Cost	-	17,640,177	-	-	-
Net Actuarial (gain)/loss recognized during the period	(21,80,015)	(7,170,114)	3,254,367	6,759,787	1,325,193
Expenses recognized in the statement of Income & Expenditure	43,89,964	17,413,153	7,772,180	8,224,808	2,942,790

(v) Actual Return on Plan Assets

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Expected Return on Plan Assets	40,39,054	1,734,643	1,126,525	1,023,440	828,768
Actuarial (gain)/ loss	(7,464)	886,013	468,465	-	-
Actual return on plan assets	40,31,590	2,620,656	1,594,990	1,023,440	828,768

(vi) Principal Actuarial Assumptions

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Mortality Table (LIC)	1994-96 duly modified	1994-96 duly modified	1994-96 duly modified	1994-96 duly modified	1994-96 duly modified
Discount rate as at 31st March	8.50%	8.20%	8.00%	8.00%	8.00%
Future Salary Increase	8.00%	8.00%	6.00%	6.00%	5.00%
Expected rate of return on plan assets	9.25%	9.25%	8.00%	-	-
Retirement Age	60 years	60 years	60 years	60 years	60 years
Withdrawal Rates					
Age					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

(b) Leave Encashment**(i) Reconciliation of opening and closing balances of Defined Benefit obligation**

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Defined Benefit obligation at the beginning of the year	5,20,85,743	35,285,273	21,667,524	9,986,475	9,330,486
Current Service Cost	78,80,791	5,425,279	5,780,679	3,342,775	1,645,671
Interest Cost	44,27,288	2,822,822	1,733,402	699,053	746,439
Actuarial (gain)/loss	(99,026)	13,050,457	7,879,971	10,290,780	(975,372)
Benefits Paid	(58,24,617)	(4,498,088)	(1,776,303)	(2,651,559)	(760,749)
Past Service Cost	-	-	-	-	-
Defined Benefit obligation at the end of the year	5,84,70,179	52,085,743	35,285,273	21,667,524	9,986,475

(ii) Reconciliation of amount recognized in Balance Sheet

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Fair Value of Plan Assets as at the end of the Financial Year	-	-	-	-	-
Present value of obligation as at the end of the Financial Year	5,84,70,179	52,085,743	35,285,273	21,667,524	9,986,475
Net asset/(liability) recognized in the Balance Sheet	(5,84,70,179)	(52,085,743)	(35,285,273)	(21,667,524)	(9,986,475)

(iii) Expense Recognized during the year (under the head Establishment Expenses)

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Current Service Cost	78,80,791	5,425,279	5,780,679	3,342,775	1,645,671
Interest Cost	44,27,288	2,822,822	1,733,402	699,053	746,439
Expected return on plan assets	-	-	-	-	-
Past Service Cost	-	-	-	-	-
Net Actuarial (gain)/ loss recognized during the period	(99,026)	13,050,457	7,879,971	10,290,780	(975,372)
Expenses recognized in the statement of Income & Expenditure	1,22,09,053	21,298,558	15,394,052	14,332,608	1,416,738

(iv) Principal Actuarial Assumptions

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Mortality Table (LIC)	1994-96 duly modified	1994-96 duly modified	1994-96 duly modified	1994-96 duly modified	1994-96 duly modified
Discount rate as at 31st March	8.50%	8.20%	8.00%	7.00%	8.00%
Future Salary Increase	8.00%	8.00%	6.00%	4.50%	5.50%
Expected rate of return on plan assets	-	-	-	-	-
Retirement Age	60 years	60 years	60 years	60 years	60 years
Withdrawal Rates					
Age					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. Information in respect of leave encashment and Gratuity is certified by actuary.

11. Entity: Joint Controlled

STPI has entered into a joint venture with MTNL on 03.02.2006 to set-up a company for implementation of INDIA.IN Portal & associated services as per approval of Department of Information Technology, Ministry of Communications & Information Technology, Government of India. Accordingly a company named MTNL - STPI IT Services Ltd. was incorporated with authorized share capital of ₹ 5,000 Lacs divided into 500,00,000 shares of ₹ 10 each, as subscribed and purchased equally by STPI and MTNL for which Certificate of Incorporation from Registrar of Companies was issued on 31.03.2006. In pursuance of the Memorandum of Association, society through authorized representative has subscribed 22,82,000 number of shares @ ₹10/- each and held the same as at the Balance sheet date.

Name	Ownership Interest	
	31.03.2012	31.03.2011
MTNL-STPI IT Services Ltd.	50%	50%



The society's share in assets, liabilities, income, expenses, contingent liabilities and capital commitments of Jointly Controlled Entity in accordance with the requirements of AS-27 'Financial Reporting of Interests in Joint Ventures' is as under:

Description	(₹ in Laacs)	
	31.03.2012	31.03.2011
i) Assets		
Long Term assets	-	-
Fixed Assets	167.61	191.19
Investments	-	-
Current assets	67.64	62.94
Deferred Tax Assets	-	-
Misc. Expenditure	-	46.95
ii) Liabilities		
Current liabilities & provisions	48.53	70.28
Other liabilities	-	-
Deferred Tax Liability	3.36	3.15
iii) Income	151.52	148.24
iv) Expenses	148.63	131.23
v) Contingent liabilities	-	-
vi) Capital commitments	-	-

12. The Society operate in single segment i.e. promotion of IT and ITES industry

13. Contingent Liabilities

		(₹ in Laacs)	
	Particulars	2011-12	2010-11
A	Estimated amount of contract remaining to executed on capital account and not provided for	1,945.41	109.68
B	Claim against the company/disputed liabilities not acknowledged as debt		
(i)	Sales Tax/VAT/Entry Tax	31.15	31.15
(ii)	Service tax Matters	33.45	37.55
(iii)	Custom duties matters	8.8	33.26
(iv)	VSAT Services	38.44	38.44

(v) The Income Tax department has raised the demand for the A.Y. 2006-07 to 2009-10. The present status of cases are as follows:

Assessment Year	Demand Raised (in Crores)	Forum at which case is pending
2006-07	0.81	STPI filed appeal to ITAT against CIT Appeal order.
2007-08	4.45	STPI filed appeal to ITAT against CIT Appeal order.
2008-09	45.58	STPI filed appeal to CIT (Appeal) against order of AO
2009-10	0.27	STPI filed appeal to CIT (Appeal) against order of AO

Based on the decision of Appellate Authority and interpretation of other relevant provisions the society is of the view that the demand is likely to be deleted. Accordingly no provision has been made.

14. The Income tax deducted by the parties & the TDS claimed in the Income Tax return is under reconciliation and service tax payable as on 31.03.2012 is subject to reconciliation, difference, if any, shall be accounted for after the reconciliation.
15. The shortage/excess found on physical verification of fixed assets is under reconciliation. The impact, if any, of such shortage/excess shall be accounted for on reconciliation.
16. Lease documents are pending for execution in following cases:-

Name of the center	Nature	Original Cost	WGN
Lucknow	Land & Building	₹1/- per year	Nil
Jammu	Land & Building	₹1/- per year	Nil
Shimla	Land & Building	₹1/- per year	Nil

17. Previous year figures have been regrouped or reclassified wherever necessary to make them comparable with current year figures.

All figures are rounded off to nearest Rupees.

Signatures to Schedule 1 to 23A for identification.

K.K. GHEI & Company
Chartered Accountants

(SUMIT GHEI)
Partner
Membership No. :- 097893
Place: New Delhi
Date: 17th August, 2012

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena)
Chief Finance Officer

(Devesh Tyagi) (Dr. Gaurav Singh)
Director Director (General)

STPI's Comments to the observation made by Statutory Auditors

Point-wise comments on the observation made by Statutory Auditors on STPI's Annual Accounts for the financial year 2011-12:

Sr. No.	Auditor's Observations	STPI's reply
1	Note 7:- Regarding non accounting / reconciliation of W/T license fee for Wireless Planning Coordination demand raised by DOT up to December 2004 amounting to ₹630.20 lacs (against which a payment of ₹560.97 lacs has already been made and accounted for) and non provisioning of expenses for the subsequent period.	DOT has raised a demand of ₹630.20 lacs against WPC charges and ₹560.97 lacs have already been paid on the basis of actual usage. The matter is under reconciliation.
2	Note 15:- Regarding reconciliation of TDS from income of STPI and as claimed in Income Tax Return	TDS reconciliation for Financial Year 2010-11 is in progress. Filing of Income Tax Return for FY 2011-12 has been filed.

Names and addresses of the centres and sub-centres

Allahabad

Officer-in-Charge
Software Technology Parks of India
Motilal Nehru National Institute of
Technology Campus
Lucknow Road, Teliara Ganj
Allahabad - 211004 (UP)
Tel. : +91-532-2445298
Fax : +91-532 - 2445298
E-Mail : Suryapatnaik@Lucknow.stpi.in
URL : www.allahabad.stpi.in

Bengaluru

Director
Software Technology Parks of India
No. 76 & 77, 6th Floor, Cyber Park
Kenoics Electronics City, Hosur Road
Bengaluru :-560100 (Karnataka)
Tel.: +91-80- 66186000 - 6007
Fax : +91-80-28521161/28526115
E-mail : j.parthas@blr.stpi.in
URL : www.blr.stpi.in

Aurangabad

Officer-in-Charge
Software Technology Parks Of India
Plot No. 25, MIDC, Chikalthana
Opposite Garwara Stadium
Aurangabad - 4312110 (Maharashtra)
Tel. : +91-240 - 2473859
Fax : +91-240 - 2473860
E-mail : praful@mah.stpi.in
URL : www.mah.stpi.in

Berhampur

Officer-in-Charge
Software Technology Parks of India
Near Income Tax Office, Ambapua
Berhampur - 760002 (Odisha)
Tel.: +91-680-2404300
Fax: +91-361-2404232
E-mail: manjeet@bbs.stpi.in
URL: www.bam.stpi.in

Bhillai

Officer-in-Charge
Software Technology Parks of India
Mangal Bhavan, Nehru Nagar (E)
Bhillai, Durg-490020 (Chhattisgarh)
Tel.: +91-788-4040330/26
Fax: +91-788-4040330
E-mail : dhiren.behera@stpi.in
URL: www.bhillai.stpi.in

Chennai

Director
Software Technology Parks of India
No.5, III Floor, Rajiv Gandhi Salai
Taramani, Chennai - 600 113 (Tamilnadu)
Tel.: 91-44-39103505, 39103525
Fax: 91-44-39103505
E-mail: j.parthas@stpi.in
URL: www.chennai.stpi.in

Bhubaneswar

Officer-in-Charge
Software Technology Parks of India
C- Ground Zero, Fortune Towers
Chandra Sekhar Pur, Maitree Vihar
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