

ANNUAL REPORT

2014-15



Software Technology Parks of India



Software Technology Parks of India

(An autonomous society under Govt. of India, Ministry of Communications & Information Technology, Department of Electronics & IT)

9th Floor, NDCC II building, Jai Singh Road, New Delhi – 110 001

Ph: 011-23438188, 23476600 Fax: 011-23438165

URL: <http://www.stpi.in>

Ref. No. 8(21)/2015-STPI/Annual Report

May 28, 2016

ERRATA

Annual Report
2014-15

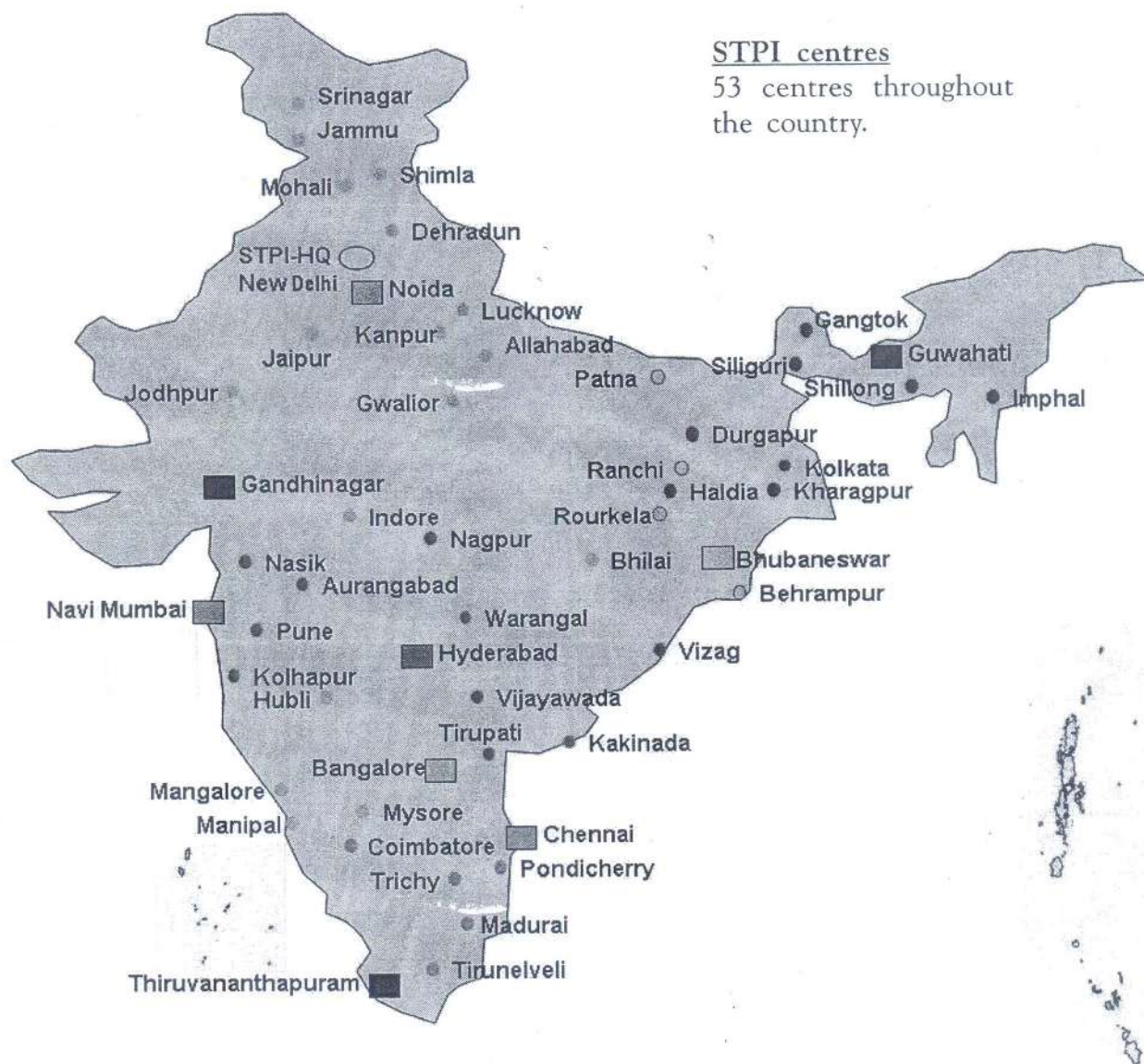
Page No. 13

The map depicting STPI centres has been revised and a disclaimer "*This Map does not purport to be political map of India. It is for the representation of STPI Centres only*" is inserted therein. The revised page no. 13 is attached.

(Rakesh Gairola)
Chief Admn. Officer

STPI Centres

As of now, a total of 53 STPI centres are operational across the country. Out of these 53 centres, 46 centres are in Tier II and Tier III cities.



Map not to scale

This map does not purport to be political map of India. It is for the representation of STPI Centres only.

Contents

● The Governing Council	3
● The General Body	4
● The Management Structure of STPI	5
● Indian IT Scenario	6-7
● STPI - An Overview	8
● Performance of STPI Registered Units	9-11
● Statutory and other Support Services	12-13
● Data Communication Services	14
● Project Management and Consultancy Services	15-17
● Promotional Activities	18-23
● MTNL - STPI Joint Venture	24
● STPI Financial Analysis	25
● Statement of Accounts	26
● Annual Accounts	27-61
● STPI Centres	62-67

THE GOVERNING COUNCIL *

CHAIRMAN

Shri Ravi Shankar Prasad
Hon'ble Minister for
Communications & Information Technology,
Govt. of India

VICE CHAIRMAN

Shri J.S. Deepak
Secretary
Department of Electronics & Information
Technology,
Ministry of Communications & Information
Technology, Govt. of India

MEMBERS

Shri Rajiv Kumar
Joint Secretary (Societies) and Group
Coordinator for STPI
Department of Electronics & Information
Technology,
Ministry of Communications & Information
Technology, Govt. of India

Ms. Anuradha Mitra
Joint Secretary & Financial Advisor
Department of Electronics &
Information Technology,
Ministry of Communications & Information
Technology, Govt. of India

Shri G.P. Srivastava
Dy. Director General (DS)
Department of Telecommunications,
Ministry of Communications & Information
Technology, Govt. of India

Shri M.A. Ganapathy
Joint Secretary (IS-1)
Ministry of Home Affairs
Govt. of India

Shri A. Sunil Achaya
Joint Director
Intelligence Bureau, Ministry of Home Affairs
Govt. of India

* Position as on November, 2015

Shri Jayant Misra
Director General
Systems & Data Management,
Central Board of Excise & Customs,
Department of Revenue,
Ministry of Finance, Govt. of India

Ms. Anita Praveen
Joint Secretary
Department of Commerce,
Govt. of India

Shri Nalin Kohli
Chairman (Vision Committee)
Electronics and Software Export Promotion
Council (ESC)

Shri N. Chandrasekaran
CEO & MD
M/s Tata Consultancy Services

Shri Jaswinder S. Ahuja
Corporate Vice President & MD
M/s Cadence Design Systems

Shri Arun Jain
Chairman
M/s Polaris Consulting & Services Ltd.

Shri R. Chandrasekhar
President
NASSCOM

Shri M.N. Vidyashankar
President
Indian Electronics & Semiconductor
Association

Shri Devesh Tyagi
Senior Director
STPI

MEMBER SECRETARY

Dr. Omkar Rai
Director General
STPI

THE GENERAL BODY*

CHAIRMAN

Shri Ravi Shankar Prasad
Hon'ble Minister for
Communications & Information Technology,
Govt. of India

Shri M.A. Ganapathy
Joint Secretary (IS-1)
Ministry of Home Affairs,
Govt. of India

VICE CHAIRMAN

Shri J.S. Deepak
Secretary
Department of Electronics & Information
Technology,
Ministry of Communications & Information
Technology, Govt. of India

Shri A. Sunil Achaya
Joint Director
Intelligence Bureau,
Ministry of Home Affairs,
Govt. of India

MEMBERS

Shri Rajiv Kumar
Joint Secretary (Societies) and Group
Coordinator for STPI
Department of Electronics & Information
Technology,
Ministry of Communications & Information
Technology, Govt. of India

Shri Jayant Misra
Director General
Systems & Data Management,
Central Board of Excise & Customs,
Department of Revenue,
Ministry of Finance, Govt. of India

Ms Anuradha Mitra
Joint Secretary & Financial Advisor
Department of Electronics & Information
Technology,
Ministry of Communications & Information
Technology, Govt. of India

Ms. Anita Praveen
Joint Secretary
Department of Commerce,
Govt. of India

Shri G.P. Srivastava
Dy. Director General (DS)
Department of Telecommunications
Ministry of Communications & Information
Technology, Govt. of India

Shri Devesh Tyagi
Senior Director
STPI

MEMBER SECRETARY

Dr. Omkar Rai
Director General
STPI

* Position as on November, 2015

The Management Structure of STPI

Governing Council

The Governing Council (GC) is the apex management body of Software Technology Parks of India (STPI), which directs and oversees the overall functioning of STPI and provides policy direction. Hon'ble Minister for Communications & Information Technology, Government of India is the "**Chairman**" of the Governing Council. The Secretary to the Government of India, Department of Electronics & Information Technology, is the "**Vice Chairman**" of the Governing Council. The members of the Governing Council are representatives from Ministry of Commerce, Ministry of Finance, Ministry of Home Affairs, Department of Telecommunications, Department of Electronics & Information Technology (DeitY), IT industry and Industry associations.

Director General

The Director General (DG) is the Member Secretary of Governing Council of STPI and is responsible for the management and running of STPI under the guidance of the Governing Council. DG is delegated with necessary executive powers and authority for efficient running of the Society.

Executive Committee of Directors

The Executive Committee of Directors (ECOD), an organ of the Society as per the Memorandum, shall perform functions i.e.

review and approve administrative, financial, operational and such other policy matters on behalf of the Governing Council and the Administrative Ministry. ECOD is chaired by the Secretary, DeitY and Vice Chairman, GC, STPI.

Standing Executive Board

Standing Executive Board (SEB) is constituted for each State where the STPI has a Centre to act as an interface with the industry and the State Government for policy and operational issues. SEBs shall also prepare the future expansion plans for the STPI Centres/Sub Centres, augmentation of facilities, Annual Plan and Budget for each STP and advise the Chief Executive Officer. Officers-in-Charge of the Centres / Sub Centres shall attend the SEB meetings. DG may co-opt any other person, as may be necessary.

Senior Director

Senior Director (SD) is the Head of STPI Headquarter. SD acts as Jurisdictional Director for administration of STP/EHTP scheme.

Director

Director is the Technical and Administrative Head of STPI Centre. Director acts as Jurisdictional Director for administration of STP/EHTP scheme in respective jurisdiction.

Indian IT Scenario

Riding on 'Digital India' wave, the Indian IT-BPM industry is inexorably growing. The industry resolves to experience double digit growth. Driven by an improvement in the global economic climate and rise in the technology spend, FY 2014-15 brought optimism for the Indian IT-BPM industry. Rapid technology transformation is leading to altered and dynamic client engagement, which in turn is fueling business transfiguration, speeding up delivery services and driving innovation capabilities across practices and operations.

It is imperative that Indian IT industry evolves and raises its game to take advantage of the tectonic shifts happening in the industry. In the new landscape, intellectual property, creativity and accelerated time to market are going to be critical. This requires large, established companies to focus on innovation not as a 'nice to have', but as the foremost priority. Equally, there is the latter where we are likely to see the most significant breakthroughs in ideas and applications for the new economy.

The industry continued to evolve over the year and prioritized on enhancing efficiency, enabling transformation and agility and partnering for digital initiatives. ER&D and product development segment is the fastest growing at 13.2 per cent, driven by higher value-added solutions from existing players and expansion of the GIC landscape.

As the global economy continues its recovery, Global IT spending has increased 4.3% in

2015 as compared to 2014. In FY 2015, Indian IT Industry has shown moderate optimism about revenue growth and still able to maintain its leadership position in the global arena. The sector has aggregated revenues of USD 146.4 billion in FY 2015, with the IT software and services sector (excluding hardware) accounting for over USD 132.9 billion of revenues.

The Indian software and services exports including ITES/BPM were US\$ 98.1 billion in 2014-15, as compared to US\$ 87.3 billion in 2013-14, an increase of 12.37 per cent. The IT services exports was US\$ 55.4 billion in 2014-15 as compared to US\$ 49.2 billion in 2013-14, showing a growth of 12.6 per cent. ITES/BPM exports were US\$ 20.4 billion in 2013-14 to US\$ 22.7 billion in 2014-15, a year-on-year growth of about 11.27 percent. There has been a growth of about 13% in the exports of Software products and Engineering services, which has reached US\$ 20 billion in year 2014-15 from the level of US\$ 17.7 billion in year 2013-14. IT services contributed 56 percent of total IT-BPM exports in 2014-15, followed by BPM at 23 percent and ER&D & Software products at 20 percent.

US continues to drive IT-BPM exports growth and retaining its largest market share at 62 per cent in 2014-15. Continental Europe and UK, the second largest markets for Indian IT-BPM exports is about 31 per cent of the market share in 2014-15.

In 2014-15, IT software and services added about 2,31,000 jobs (consisting of 34 percent women employees), taking the direct employment number to 3.5 million, a year-on-year growth of over 7 percent whereas the indirect employment attributed to the sector is nearly 10 million.

The spectacular growth performance in the IT-BPM industry in the last decade has helped the industry to contribute substantially to India's GDP. As a proportion of our GDP, the IT-BPM sector (including hardware) revenues have grown from 1.2% during 1998-99 to nearly 9.5% in 2014-15.

The exports made by the STPI registered units has increased from Rs 2,73,313 crore in 2013-14 to Rs 2,93,797 crore in 2014-15 with a growth rate of 7.49%. As regards the new STP registrations during the year, the number of new STP units registered in the year 2014-15 were 106 as against 115 which were registered during the year 2013-14.

Digital solutions around Social, Mobile, Analytics and Cloud (SMAC) - upgrading legacy systems to be SMAC enabled, greater demand for ERP, CRM, mobility and user experience technologies are driving growth in IT services during last couple of years. Infrastructure outsourcing and software testing segment outpaced the industry growth rate. The BPM sector is being driven by automation, expanding omni-channel presence, application of analytics across entire value chain, etc.

The 2020 vision of \$300 billion export from the country will be driven by new business models, service lines and talent structures. Business models have been shifting from traditional labour-based onsite-offshore model to cloud-based and off-premise solutions. These changing models will bring compelling business innovations with greater breadth and specialization across key verticals-BFSL, telecom, healthcare, social entrepreneurship etc. To sustain growth in the coming years, the industry is going to focus on virtualization, operational excellence and expanding global delivery model.



STPI — An Overview

Software Technology Parks of India was established and registered as an autonomous society under the Societies Registration Act 1860, under the then Department of Electronics (the present Department of Electronics & Information Technology), Ministry of Communications and Information Technology, Government of India on 5th June 1991 with an objective to implement STP/EHTP Scheme, set-up and manage infrastructure facilities and provide other services like technology assessment and professional training.

Objectives of the Society

The objectives of the Software Technology Parks of India are:

- (a) To promote the development and export of software and software services including ITeS/Bio-IT.
- (b) To provide statutory and other promotional services to the exporters by implementing Software Technology Park (STP)/ Electronics Hardware Technology Park (EHTP) schemes and such other schemes which may be formulated and entrusted by the Government from time to time.
- (c) To provide data communication services including value added services to IT/ITeS related industries.
- (d) To promote micro, small and medium entrepreneurs by creating conducive environment for entrepreneurship in the field of IT/ITeS.



Performance of STPI Registered Units

In order to meet the objectives of the society, the key achievements and the activities performed during the year are as follows:

1. Provision of Statutory Services

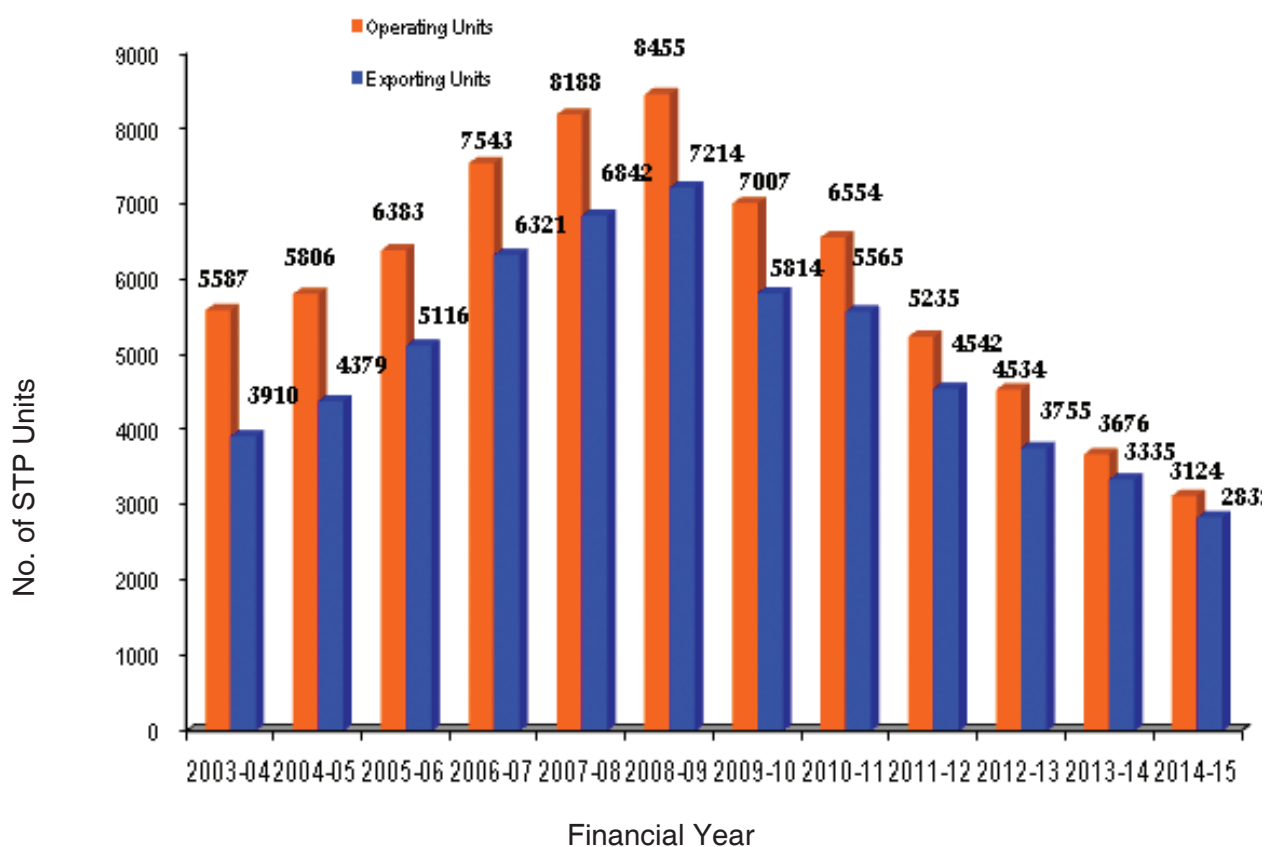
STPI has been providing Statutory Services on a single window clearance mechanism from various STPI centres spread across the country under the following schemes since inception:

(a) Software Technology Park (STP) Scheme

(b) Electronics Hardware Technology Park (EHTP) Scheme

STP Units

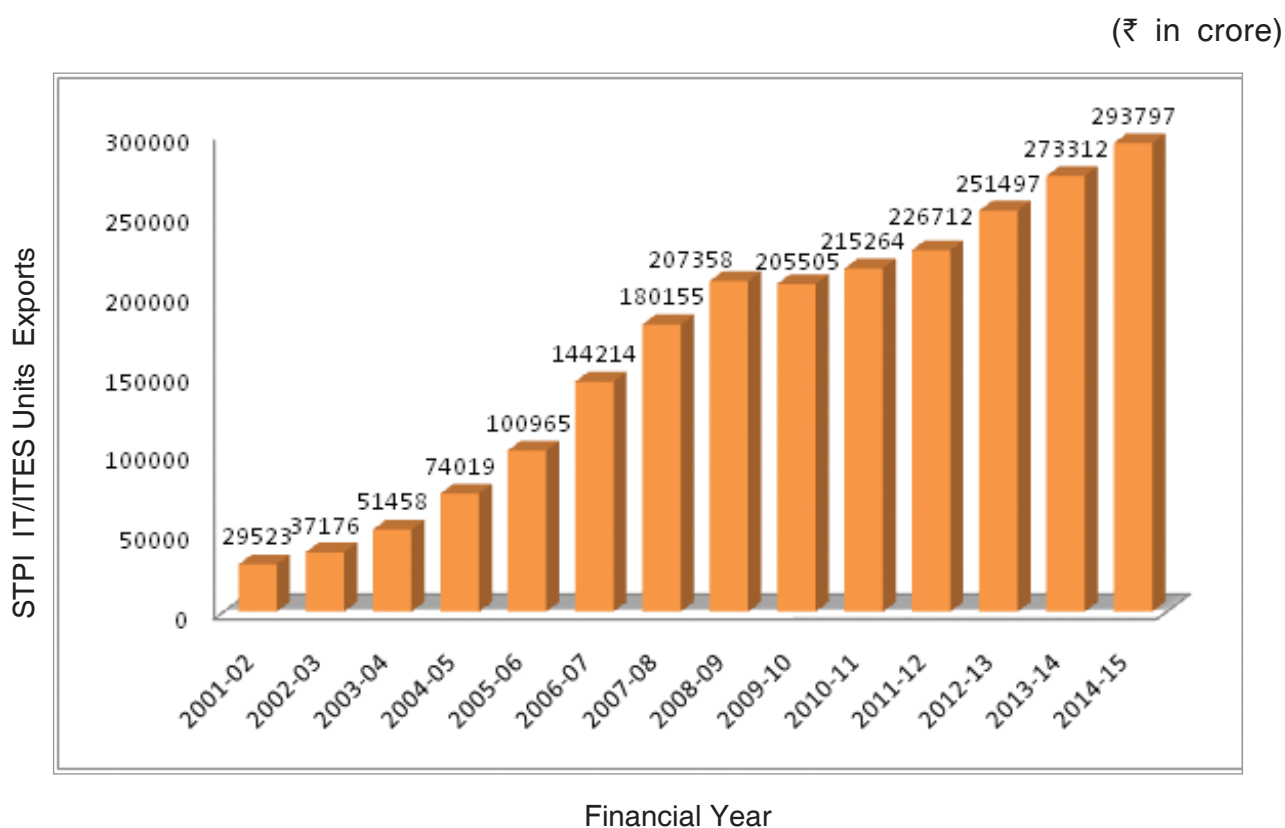
During the year 2014-15, 106 new units were registered under STP Scheme. As on 31st March 2015, 3124 units were operative out of which 2832 units were actually exporting. The number of operating & exporting units during the last 12 years is as under:



Exports by STPI Registered IT/ITeS Units

The overall exports done by STPI registered IT/ITeS units increased from ₹ 2,73,313 Crore in 2013-14 to ₹ 2,93,797 Crore in 2014-15, an increase of 7.49 %. The bifurcation of 2014-15 exports is as follows:

- (a) Exports from units availing services under STP scheme (under FTDR Act, 1992) is ₹ 2,84,384.10 Crore.
- (b) Exports from units availing only Softex attestation services is ₹ 9,412.40 Crore.



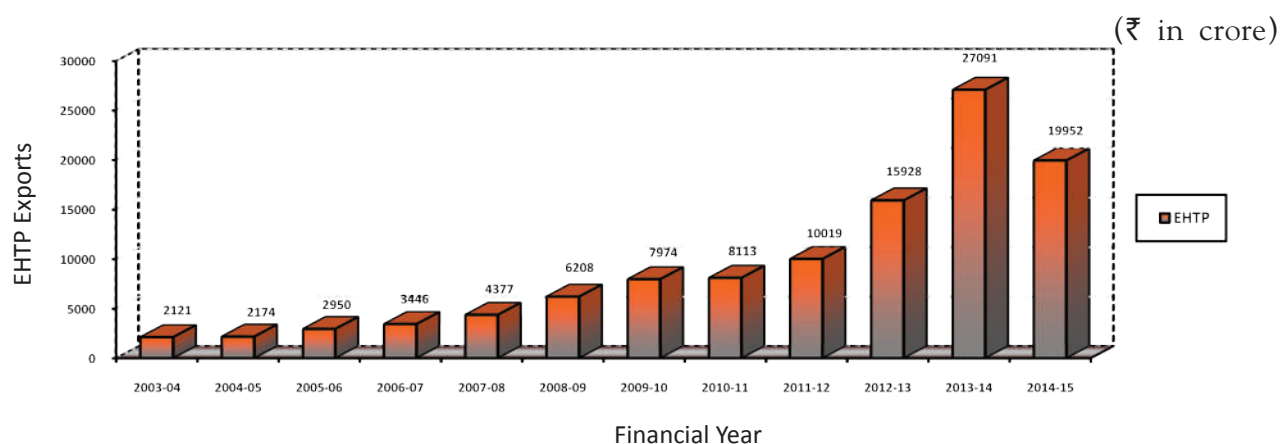
State wise Software Exports made by registered units through STPI is as under:

(₹ in crore)

Sl. No.	Name of State	2014-15
1	Andhra Pradesh	379.54
2	Assam	1.35
3	Bihar	10.63
4	Chandigarh	519.89
5	Chhatisgarh	18.63
6	Delhi	2217.85
7	Goa	94.59
8	Gujarat	1917.76
9	Haryana	17857.69
10	Himachal Pradesh	8.35
11	Jammu & Kashmir	2.45
12	Jharkhand	7.00
13	Karnataka	109797.67
14	Kerala	2867.77
15	Madhya Pradesh	343.38
16	Maharashtra	61314.29
17	Meghalaya	4.21
18	Odisha	1940.00
19	Puducherry	153.26
20	Punjab	336.34
21	Rajasthan	712.27
22	Tamil Nadu	33275.73
23	Telangana	39185.84
24	Uttar Pradesh	13740.34
25	Uttarakhand	74.67
26	West Bengal	7015.00
	Total	293796.50

Exports by EHTP Units

The exports made by EHTP units decreased by 26.35% from ₹ 27091.54 Crore in 2013-14 to ₹ 19951.81 Crore in 2014-15.



Statutory and other Support Services

2. Expansion/Opening of centres for provision of Statutory and other Support Services

In an effort to achieve its prime objective of promotion of development and export of software and software services as well as to provide statutory and incubation services to industry, major thrust was given to establishment of new centres and revamping of existing centres:

- **Construction of Network Operation & Incubation Centre at Mohali**
Construction work of 1.4 lakh sq.ft. of built-up space has been completed.
- **Centre at Bhopal**
Construction of STPI building is under progress.
- **Centre at Aizwal**
Renovation of STPI building at Aizwal has been completed.
- **Construction of STPI building at Gurgaon**
Construction of STPI building at Gurgaon has been completed.
- **Centre at Balasore**
Construction of approx 20000 sq.ft. built-up space at Balasore is under progress.
- **Creation of additional incubation space at STPI Shillong**
Construction of additional incubation space of approx. 5000 sq. ft. at Shillong is under progress
- **Creation of additional built-up space at Patna**
Construction of built-up space of approx 8800 sq.ft. at Bhubaneswar is under progress.
- **Creation of STPI building at Bhubaneswar**
Construction of built-up space of approx 78000 sq.ft. at Bhubaneswar is under progress.
- **Creation of additional built-up space at Vijayawada**
Construction of additional built-up space of approx 50000 sq.ft. at Vijaywada is in progress.
- **Creation of additional built-up space at Ranchi**
Construction plan of additional built-up space of approx 22000 sq.ft. at Ranchi is in progress.
- **Creation of Infrastructure for the promotion of IT/ITES/ESDM Industry**
STPI has planned for the creation/augmentation of the infrastructure at following locations:-
 - Ranchi • Berhampur • Kolkata • Bengaluru
 - Thiruvananthapuram • Mysore • Bhilai
 - Amritsar • Srinagar • Allahabad

STPI Centres

As of now, a total of 53 STPI centres are operational across the country. Out of these 53 centres, 46 centres are in Tier II and Tier III cities.



Data Communication Services

3. Provision of data communication services

One of the STPI's remarkable contributions to the software-exporting sector is provision of High-Speed Data Communication (HSDC) services. SoftNET, the state-of-the-art HSDC network, designed and developed by STPI is available to software exporters at competitive prices.

Local access to International Gateways at STPI centres is provided through Point-to-Point & Point-to-Multipoint microwave radios for the local loop, which has overcome the last mile problem and enabled STPI to maintain a high up time of nearly 99.9%. The terrestrial cables (fiber/copper) are also used wherever feasible. These communication facilities immensely contribute to the development of offshore software activities and act as the backbone for the success of many IT/ITES enterprises.

STPI provides the following HSDC services through its network:

- International Private Leased Circuits (IPLCs) - SoftPOINT
- Shared Internet Services - SoftLINK
- VSAT Services
- Co-location Services

SoftPOINT

The SoftPOINT service is the provisioning of "International Private Leased Circuit" (IPLC). IPLCs are digital circuits available for international communications, which are used for data transmission, communication etc.

Secure and exclusive to the user, IPLCs are ideal for companies that have high volume of International data transmission.

SoftLINK

SoftLINK is a service offering Internet access on a shared and dedicated basis. The service was launched to cater to the rising demands of the industry for better quality and commitment. Today, SoftLINK service enjoys a large customer base. In 2014-15, STPI was carrying approximately 3126 Mbps of internet bandwidth across the country, mostly STPI units.

Access Network/ Last Mile Connectivity

In order to provide reliable last mile connectivity, STPI has set up its own Microwave networks using Point-to-Point and Point-to-Multipoint wireless networks, which cater to the primary needs of the STP units. With the use of new technology Microwave Ethernet Radios, the network is further strengthened enabling to deliver huge bandwidth with elongated distance over the last mile under the STPI's overall control.

STPI-Bengaluru has been providing Satellite Carrier Monitoring Services (CMS) over the last ten years and Camp Modulation Detection System(CMDS) for last eight years. These services are commonly used for monitoring the downlink signals covering the IOR (Indian Ocean Region) through the CSME facility (Communication System & Monitoring Equipment).

Project Management and Consultancy (PMC) Services

4. Project Management and Consultancy (PMC) Services

Our PMC services cover the entire gamut of requirement analysis, feasibility study, design, implementation, operations & maintenance of communication and IT projects.

STPI has been supporting its clients by providing customized consultancy services in project management and allied services. The PMC services are being delivered by adopting industry's best practices and quality driven approaches.

STPI possesses strong global experience in managing ICT projects right from the initiation stage to implementation stage. STPI's consultancy services have significantly benefited many of the Government departments for computerizing their operations and increasing the efficiency of their operations.

Upgradation of Municipal Reforms Cell (MRC) Datacentre

Municipal Reforms Cell (MRC) was created in the year 2005 under the Directorate of Municipal Administration (DMA), Government of Karnataka, exclusively for implementation of computerization and other reforms in all the Urban Local Bodies (ULBs) of Karnataka.

MRC has upgraded the present infrastructure of its Datacentre to meet the availability, security, capacity and performance requirements of new applications. Presently, MRC has rolled

out 32 citizen centric applications across the State of Karnataka.

The overall objective of the up gradation of the Datacentre is to overcome hardware & software constraints of the existing setup and to meet the benchmark of Datacentre standards. STPI Bengaluru has been providing project management and monitoring support to MRC.

Facility Management Service for Municipal Reforms Cell (MRC) Datacentre


Directorate of Municipal Administration (DMA), Government of Karnataka is a nodal agency for Government of Karnataka to supervise the function of municipalities, work out suitable human resource policies, monitor the tax collection of Urban Local Bodies (ULBs) etc. STPI Bengaluru has been providing Operation Maintenance for Datacentre, IT Management, DNS hosting, SAN and Internet services.

Implementation of IT and non-IT Infrastructure

STPI has provided project management and monitoring support to Department of Treasuries, Government of Karnataka for implementation of both IT and non-IT infrastructure at treasury offices across Karnataka for Khajane-II project.

Upgradation of Datacentre

STPI has provided consultancy services in establishment of the Khajane-II datacentre of 450 sq. ft. inclusive of non-IT infrastructure.



The Disaster Recovery / BCP site was also established in Karnataka State datacentre. With this, the department has integrated all the stake holders across the Karnataka to access the unified Khajane-II applications for day to day activities.

Network solution for Urban Infrastructure Bhavan

Karnataka Urban Infrastructure Development & Finance Corporation (KUIDFC), Government of Karnataka has planned to migrate its office to the new facility which require IT infrastructure also. In order to implement the IT infrastructure, KUIDFC has engaged STPI, as a network consultant to design a secured network architecture.

Implementation of ERP for Karnataka State Beverages Corporation Limited (KSBCL)

KSBCL has planned to implement ERP for effective management of its operations of 56 liquor depots located in all the districts of Karnataka and 38 primary distilleries. In this regard, KSBCL has engaged STPI as their consultant to carry out the system study, requirement study & analysis, preparation of DPR & tender and project management during implementation of ERP solution. STPI has completed system study, requirement study and analysis and preparation of DPR and tender document.

Offsite Database Administration (DBA) Support Services

STPI has been offering offsite Database Administration (DBA) support services for Bangalore Metro Rail Corporation Limited

(BMRCL) database remotely through VPN and assisting BMRCL in setting DR for database replication & migration of Oracle database from Windows platform to Linux. DBA service of STPI has delivered improved uptime, system availability and better performance.

Setting up Semiconductor Characterization Lab at Bengaluru

In order to encourage and boost the promising segment of semiconductor industry in India, STPI in association with Government of Karnataka has set-up the SMART Lab (Semiconductor Measurement Analysis & Reliability Test) in Bengaluru, housing entire range of equipment for reliability tests and failure analysis of the semiconductor chips.

National Career Service Project

STPI-Chennai signed MoU with Directorate General of Employment & Training (DGE&T), Ministry of Labour and Employment, Government of India and offered Data Centre Services for their prestigious National Career Service project.

Third Party Audit of ICT Centres

STPI has successfully completed the work entrusted by ERNET India of third party audit of ICT centres established in 250 schools across Jaipur and Ajmer districts in Rajasthan.

Third Party Audit of Goa Broadband Network (GBBN) at Goa

STPI has successfully completed third party audit of Goa Broadband Network (GBBN) for Department of Information Technology, Government of Goa. Further extension of the project for next five years is under consideration.

Setting up of Characterization Lab at Bhubaneswar

Semiconductor Characterization lab is being setup jointly by STPI and State Government of Odisha with an objective of facilitating semiconductor and hardware industries for enabling testing and validation of the semiconductor chips. The project is under implementation stage.

Implementing Bhubaneswar city Wi-Fi Project

STPI-Bhubaneswar has been engaged as implementing agency to implement City Wi-Fi project in Bhubaneswar by creating Wi-Fi hotspots at specified locations. The scope of work includes setting up Wi-Fi zones and its operation and maintenance to provide wireless internet access to citizens and tourists using Wi-Fi at public places.

Establishment of Disaster Recovery Centre (DRC) during HUDHUD cyclone

STPI has established Disaster Recovery Centre at VSEZ Campus, Duvvada to enable the Vizag IT/ITES industry (EOU/STP/Non-STP/SEZ units) to attend their mission critical operations. The facility is having plug-n-play with ready-to-use internet bandwidth and power. Number of IT/ITeS units of the region have availed the facility to get their operations up and running.

Establishing CUG Network of Mines Check Gates

STPI-Bhubaneswar has been entrusted by Directorate of Mines, Government of Odisha to establish a CUG network in Koira mining circle, Odisha between six check gates and the Deputy Director of Mines (DDM) office. This secure network infrastructure will connect 6 Check gates and DDM Koida office with modern IT Infrastructure at Check gate level for online checking and update. STPI is building the surveillance facility to maintain the real time monitoring.

Odisha Mining Corporation (OMC)

STPI-Bhubaneswar has provided VSAT closed user group network service to Odisha Mining Corporation, Government of Odisha.

Promotional Activities

5. Promotion of Small and Medium Entrepreneurs (SMEs) by creating a conducive environment in the field of Information Technology

STPI has been promoting SMEs and their cause by offering incubation services, organizing events, sponsoring/ co-organizing events, participation in events, human resource development and exports promotion efforts as given below:

Incubation Services

STPI has been providing incubation facilities to start-up units at its various centres. This has been of immense help to start-up units and entrepreneurs.

Organization of Events

STPI Make in India Pavilion at the BangaloreITE.Biz-2014 CeBIT India Event

STPI has co-hosted BangaloreITE.Biz-2014 CeBIT India, which happened for the first time in India & in Asia to provide B2B platform to Indian IT / ITES / ESDM Industry. As a part of the Industry Promotion, STPI supported 127 MSMEs representing 21 different states across India by sponsoring special exhibition space at free of cost in “STPI Make in India Pavilion” to show case their products and services. In addition, STPI supported MSMEs by providing mentoring through the IT captains. STPI recognized best 10 exhibitors and they were awarded as “Best Exhibitors”. Further, these MSME were

sponsored with exhibit space in Ce-BIT 2015 at Hannover, Germany.

STPI IT Export Award 2014 – Karnataka

STPI has recognized the performances of its units during the year 2014 and awarded the best performers of IT/ITES/ Electronic Hardware Industry across the State during ITE.Biz-CeBIT 2014. There were 23 different award categories *i.e.*, Highest Exporter, Highest Man power Creator, Best Women Entrepreneur, Highest manpower employer, Highest differently-abled man power employer, etc.

In an effort to help beneficial industry interaction, STPI organized number of events during 2014-15, most important ones being:

- Inauguration of Incubation Facility & Foundation Stone Laying for ‘VINCITY’ on 26th April, 2014 at Vijaywada
- An Interactive session was organized with IT/ITeS Industry on 07th August, 2014 at Coimbatore
- Foundation stone laying for New Incubation facility of STPI-Ranchi by Shri Narendra Modi, Hon’ble Prime Minister on 21st August, 2014 at Ranchi
- Open House meeting conducted on 3rd September, 2014 at Hyderabad
- STPI Hyderabad has Celebrated Hindi Pakwada from 16th to 23rd September, 2014 at Hyderabad

- An interactive networking meeting with member units, on 19th September, 2014 at Tirupati
- An interactive networking meeting with member units, on 30th September, 2014 at Visakhapatnam
- Interactive meeting with IT Industry Representatives held on 1st October, 2014 at STPI, Kakinada
- Workshop on IoT on 12th December, 2014 at Bengaluru
- Foundation stone laying for New Incubation facility of STPI-Patna on 8th November, 2014 at Patna
- Central Training Programme for STPI officials has been launched on 27th November, 2014 at Hyderabad
- IT Industry meet organized on 06th December, 2014 at Tirupati
- Annual day celebration of STPI Srinagar on 6th January, 2015 at Srinagar
- Commissioning of India's first hi-speed rural broadband network (NOFN) on 12th January, 2015 at Idukki, Kerala.
- IT Conclave-2015 organized on 27th March, 2015 at Kakinada
- NASSCOM Product Conclave 2014 from 17th -18th July, 2014 at Kolkata
- 5th EIITF (Eastern India Information Technology Fair 2014) on 25th July, 2014 at Kolkata
- 18th National Exhibition from 3rd -7th August, 2014 at Kolkata
- Connect Coimbatore 2014 on 07th August, 2014 at Coimbatore
- 10th India Innovation Summit 2014 from 8th - 9th August, 2014 at Bengaluru
- ESDM workshop to promote Domestic Electronic Product Design & Manufacturing on 22nd August, 2014 at Ranchi
- Product Conclave & Expo 2014 North on 27th August, 2014 at Noida
- NICT 2014, Assam from 3rd - 4th September, 2014 at Guwahati
- 13th ICT East-2014 from 7th-8th September, 2014 at Kolkata
- TiECON Chennai 2014 from 31st October - 1st November, 2014 at Chennai
- The 3rd Pune-Connect 2014 Conference was held on 8th November, 2014 at Pune

Sponsorship/Co-sponsorship of Events

- IT & ITES 2014 on 20th June, 2014 at Mysuru
- ICTE B2B Linkages on 25th June, 2014 at Kolkata
- MAIT ICT SME Conclave, 28th November, 2014 at Thiruvananthapuram

- CII's Enterprise Odisha 2014 for facilitating IT SMEs/MSMEs from 26th-30th November, 2014 at Bhubaneswar
- INFOCOM 2014 from 4th-7th December, 2014 at Kolkata
- Recent Challenges in Power System Operation and Control from 5th -7th December, 2014 at Noida
- Connect 2014 from 15th - 16th December, 2014 at Chennai
- e-Gov Knowledge Exchange Summit 2014 from 1st – 3rd August, 2014 at Lonavla
- e-Uttar Pradesh 2014 on 27th January, 2015 at Lucknow
- Odisha Information Technology Fair (OITF) on 30th January, 2015 at Bhubaneswar
- IESA Vision Summit 2015 from 2nd – 3rd February, 2015 at Bengaluru
- Vibrant Uttarakhand-2015 from 11th – 18th February, 2015 at Dehradun
- Vision 2020 with The Internet of Things (IoT) on February, 14, 2015 at Visakhapatnam
- Bhopal Vigyan Mela from 20th – 23th February, 2015 at Indore
- Savishkar iFAST-2015 on 26th February, 2015 at Indore
- NASSCOM Product Conclave-2015 on 4th March, 2015 at Chennai

- The 23rd Annual HYSEA Summit & Awards function from 11th -12th March, 2015 at Hyderabad
- NASSCOM Product Conclave (NPC) on 13th March, 2015 at Pune

Participation in Events

- Participated in the IPV6 Workshop held on 2nd May, 2014 conducted by ERNET at Chennai
- Participated in the IPV4/IPV6 Training conducted by SANOG from 5th-9th August, 2014 at Noida
- Participated in 56th Annual Convention of Indian Institution of Industrial Engineering (IIIE) from 11th – 13th September, 2014 at Vishakhapatnam
- Participated in Seminar on Information Technology and Sustainable Growth held on 11th September, 2014 at Visakhapatnam
- Eleven companies from STPI Hyderabad jurisdiction participated in the CeBIT-India 12th -14th November, 2014 at Bengaluru
- Participated in NASSCOM Anniversary Ceremony held on 28th November, 2014 at Kumarakom

- MAIT ICT SME Conclave on 28th November 2014 at Thiruvananthapuram
- Participated in a seminar on Building New Andhra Pradesh: Strategies, Opportunities and Challenges on 12th December 2014 at Visakhapatnam
- Participated in 102nd edition of Indian Science Congress (ISC) from 3rd - 7th January 2015 at Mumbai.
- The Vibrant Gujarat Global Trade Show 2015 (VGGTS 2015) & the Pravasi Bharatiya Divas celebrations from 8th - 13th January 2015 at Gandhinagar
- 18th National Conference on e-Governance from 30th - 31st January 2015 at Gandhinagar
- The 4th Bhartiya Vigyan Sammelan (BVS) & Expo 2015 was held from 5th – 8th February 2015 at Goa
- Future data communication need Industry for IOT smart city in Vision 2020 with The Internet of Things (IoT) on 14th February 2015 at Visakhapatnam
- Vision 2020 with The Internet of Things (IoT) on 14th February 2015 at Visakhapatnam
- Participated in national level student technical symposium organized by CSI student chapter, on 27th February 2015 at Visakhapatnam.
- Participated in National Convention on IT for India Tomorrow – NCITIT-2K15 from 26th – 27th March 2015 at Visakhapatnam
- Participated in the ISMS Transition course from 30th - 31st March 2015 at Bengaluru

Export Promotional activities

STPI participated in "China Information Technology Expo" from 10th to 14 April 2014 at Shenzhen, China, "TiECON 2014" from 16th to 17th May 2014 at Santa Clara, USA, "China International Fair for Trade in Services (CIFTIS)" from 28th May to 1st June 2014 at Beijing China, "World Congress on Information Technology WCIT)" from 29th September to 1st October 2014 at Guadalajara, Mexico, "CeBIT Germany 2015" from 16th to 20th March, 2015 at Hannover as a part of export promotional program and efforts to find out opportunities for mainly SMEs in IT sector in India.





Foundation Stone laying of a new incubation centre at Ranchi by Hon'ble Prime Minister, Shri Narendra Modi



Foundation Stone laying of STPI, Patna by Hon'ble MCIT, Shri Ravi Shankar Prasad



Secretary DeitY, Shri R S Sharma, addressing workshop on ESDM at Ranchi



First edition of CeBIT India 2014, Bengaluru

MTNL-STPI Joint Venture

6. MTNL STPI Joint Venture

MTNL-STPI IT Services Limited (MSITSL), a joint venture company of MTNL and STPI, has set up a state of the art world class Tier-III Data Centre of size 3500 sq.ft. with associated office (over 5000 sq.ft.) and upward scalable at Chennai.

The main objective is to host company's own infrastructure as well as enable company to offer hosting services.

Around 1200 sq.ft. of Data Centre space at Chennai has been provided to Ministry of External Affairs (MEA) for "Passport Sewa Project".



STPI Financial Analysis

7. STPI Financial Analysis

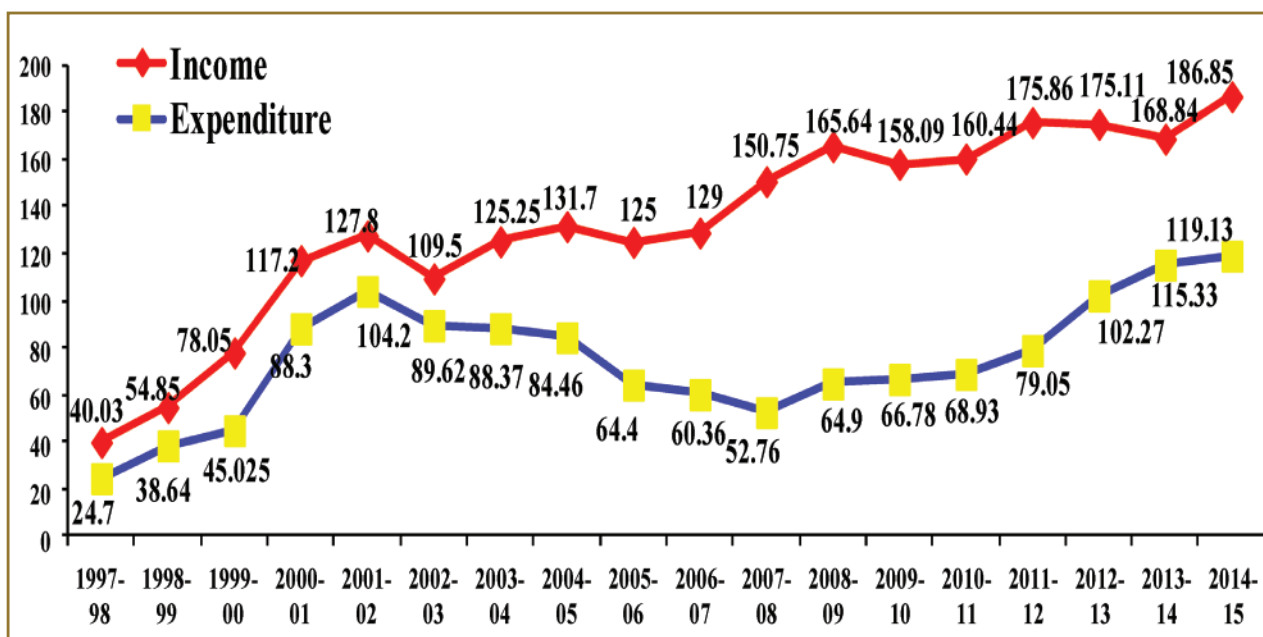
STPI's total revenue generation in 2014-15 stands at ₹186.85 crore. Revenue Expenditure is ₹119.13 crore (including depreciation) with an operating surplus of ₹ 67.72 crore. Surplus carried to balance sheet is ₹ 66.76 crore approximately (after adjustment for prior period items and taxes).

STPI's Financial Performance:

From total revenue of ₹ 168.84 crore in 2013-14, the total revenue income has increased to ₹ 186.85 crore in 2014-15. The following graph indicates the trends of revenue and expenditure:



(₹ in crore)



Note: Previous years expenditure (before 2010-11) does not include depreciation expenses



Statement of Accounts

The Audited statement of accounts for the financial year 2014-15 is placed at Annexure-I

ACKNOWLEDGEMENT

The Council gratefully acknowledges the cooperation received from the various Ministries and Departments of the Government of India, Reserve Bank of India, various State Governments, Indian Missions abroad, International carriers, our bankers, Members of STPI units, Software Industry Association and Statutory Auditors. The Council also acknowledges the relentless efforts of the staff of STPI in its successful working.

Ravi Shankar Prasad

Chairman, Governing Council,
Software Technology Parks of India
and
Minister for Communications and Information Technology,
Government of India

ANNUAL ACCOUNTS

FOR THE PERIOD ENDED
31st MARCH 2015

ACCOUNTING

INFORMATION

FINANCE

AUDITORS

Annual Accounts

For the Financial Year 2014-15

Based on the recommendation of the Comptroller & Auditors General of India (C&AGI), the statutory and branch auditors for the STPI are appointed. The list of the same is as follows:

Name of the Centre	Auditor Firm
Consolidation of A/cs, audit of Delhi –HQ, Noida, Mohali, Jaipur, Indore Srinagar, Jammu, Jodhpur, Lucknow, Dehradun, Shimla, Kanpur, Bhillai, Allahabad & Gurgaon	M/s Uberoi Sood & Kapoor 606, Vishal Bhawan, 95, Nehru Place, New Delhi – 110019
Bangalore, Hyderabad & Chennai	M/s Ramnarain & Co., 28/1, IInd Floor, Ulsoor Road, Bangalore - 560042
Maharashtra & Gandhinagar	M/s Deekay & Co. 5, Parshuram Apts, 1616, Sadashiv Peth, Pune – 411030 (Maharashtra)
Bhubaneswar & Guwahati	M/s Laldash & Co., Plot No. 1882, (IInd Floor), Nilakantha Nagar Unit-8, Nayapally, Bhubaneswar – 751012 (Orissa)
Thiruvananthapuram	M/s PKR & Company, T.C. 23/678 (5), Temple View Towers, East Nada, Mahadevar Temple, Kochar Road, Chalai P.O. , Thiruvananthapuram – 695036 (Kerala)

INDEPENDENT AUDITOR'S REPORT

The Governing Council
Software Technology Parks of India
New Delhi

We have audited the accompanying financial statements of Software Technology Parks of India which comprise the Balance Sheet as at 31 March, 2015, the Income and Expenditure Account and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information, in which are incorporated returns of (i) Head office and Noida Centre audited by us, and (ii) Eight Centres (Chennai, Maharashtra, Hyderabad, Gandhinagar, Bhubaneswar, Thiruvananthapuram, Bangalore & Guwahati) audited by centre auditors. The allocation of work amongst the auditors has been followed as per the directions in letter addressed to STPI, New Delhi by the office of the Comptroller & Auditor General of India, New Delhi.


Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and Society Registration Act, 1860. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the



financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March, 2015, and its surplus and its Cash flows for the year ended on that date.

Emphasis of matter :-

We draw attention to the following matters in the Notes to the financial statements:

- (a) Note 7 of Schedule 23A to the financial statements regarding non accounting/ reconciliation of W/T license fee for Wireless Planning Coordination demand raised by DOT up to 31 December 2004 amounting to ₹630.20 lacs against which a payment of ₹560.97 lacs has already been made and accounted for. Provision of expenses for the subsequent period from 01.01.2005 to 31.03.2015 has not been provided.
- (b) Note 9 (a) and 9 (b) of Schedule 23A to the financial statements regarding non recognition of Deferred Tax Asset/Liability for current year, the Society has carried forward the Deferred Tax Asset/Liability for the previous years at the same value as a matter of abundant caution and the same shall be written off/back in due course.
- (c) Note 14(b) of Schedule 23A to the financial statements regarding service tax liability pertaining to period prior to July 2012 has not been provided.
- (d) The Society has not complied/disclosed the government grants during the year which constitutes a departure from the Accounting Standards-12 "Accounting for Government Grants".



The effect of the above matters on Income and Expenditure Account cannot be quantified.

Our opinion is not modified in respect of these matters.

Report on other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account have been kept by the Society so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the centres not visited by us.
- (c) The reports on the accounts of the centres of the Society audited by centre auditors have been sent to us and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Income and Expenditure Account, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from the centres not visited by us.
- (e) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards except compliance/disclosures of AS -12 regarding "Accounting for Government Grants".

For UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS
(Firm Registration No. 001462N)

S.D. SHARMA
(Partner)
M.No- 080399

Place:- New Delhi
Date :- 16.09.2015

BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in ₹)

	Schedule No.	Current Year	Previous Year
SOURCES OF FUNDS:			
General Fund	1	6,596,415,954	5,928,848,188
Reserve and Surplus	2	136,318,566	136,318,566
Earmarked Fund	3	1,540,009,405	1,510,009,405
(A)		8,272,743,925	7,575,176,159
Inter Unit Accounts (B)	4	-	-
Loan Funds			
Secured Loans	5	-	-
Un-Secured Loans		57,972,600	57,972,600
(C)		57,972,600	57,972,600
Deferred Tax Liability (D)		-	-
TOTAL (A+B+C+D)		8,330,716,525	7,633,148,759
APPLICATION OF FUNDS:			
Fixed Assets			
Gross Block	6	3,428,829,420	3,463,150,337
Less: Depreciation		2,930,788,987	2,874,833,322
Net Block		498,040,433	588,317,015
Capital Work in Progress	7	189,800,328	46,042,689
Construction	8	122,195	-
(E)		687,962,956	634,359,704
Investments (F)	9	46,940,000	46,940,000
Defferred Tax Assets (G)		239,374,292	239,374,292
Current Assets, Loans & Advances			
Inventories	10	-	1,417,745
Sundry Debtors	11	164,284,056	207,514,539
Cash Balance	12	354,581	638,555
Loans & Advances	13	3,064,807,572	2,337,839,917
Bank Balance	12	6,745,233,585	6,677,722,213
Pre-Operative Expenses		9,369,768	2,002,047
Less: Current Liabilities & Provisions			
Current Liabilities	14	860,770,261	789,442,677
Provisions	15	1,766,840,024	1,725,217,576
Net Current Assets (H)		7,356,439,277	6,712,474,763
TOTAL (E+F+G+H)		8,330,716,525	7,633,148,759

As per our separate report of even date

For on or behalf of,

UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS
 (FIRM REGN NO. 001462N)

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(S. D. SHARMA)

Partner

Membership No. 080399

Place: New Delhi

Date: 16.09.2015

(P.N. Saxena)

Director (Finance)

(Devesh Tyagi)

Sr. Director

(Dr. Omkar Rai)

Director General

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in ₹)

	Schedule No.	Current Year	Previous Year
INCOME			
Operating Income	16	1,195,170,288	1,086,735,547
Interest Earned	17	624,955,014	572,885,615
Other Income	18	48,327,999	28,762,635
		1,868,453,301	1,688,383,797
EXPENDITURE			
Data-link Charges		37,579,855	37,928,965
Project Expenses		3,535,101	3,288,440
Employees Remuneration & Benefits	19	535,615,640	574,562,226
Selling, Administration & Other Expenses	20	446,544,855	399,024,822
Interest & Finance Charges	21	23,049,231	657,793
Depreciation	6	144,976,809	137,827,286
		1,191,301,491	1,153,289,532
Surplus before tax & Prior period adjustments		677,151,810	535,094,265
Add: Prior Period Adjustments	22	(9,584,044)	(1,740,429)
Surplus before Tax		667,567,766	533,353,836
Provision for Taxation:			
Current Income Tax		-	240,000,000
Deferred Tax		-	(30,031,693)
Total Tax Expenses		-	209,968,307
Surplus after Tax		667,567,766	323,385,529
Surplus Carried to Balance Sheet		667,567,766	323,385,529
Significant Accounting Policies and Notes to Accounts	23 & 23A		

As per our separate report of even date

For on or behalf of,

UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS
 (FIRM REGN NO. 001462N)

(S. D. SHARMA)
 Partner
 Membership No. 080399

Place: New Delhi
 Date: 16.09.2015

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena)
 Director (Finance)

(Devesh Tyagi)
 Sr. Director

(Dr. Omkar Rai)
 Director General

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

S. No.	Particulars	Current Year	Previous Year
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Surplus Before Tax & Prior Period Adjustments	677,151,810	535,094,265
	Adjustment for:		
	Depreciation	144,976,809	137,827,286
	Interest Expenses	23,049,231	657,793
	Provision for Sundry Debtors Written back	(6,717,792)	(6,144,494)
	Provision for Impairment Loss	(9,600)	(140,500)
	Sundry Credit balances written back	(17,010,888)	(6,299,791)
	Provision for Retirement Benefit	52,587,699	45,759,503
	Provision for Doubtful Debts	29,792,582	30,587,067
	Bad Debts written off	3,697,976	34,844
	Profit/Loss on Sale of Fixed Assets	(2,479,506)	(1,039,712)
	Interest Income	(624,955,014)	(572,885,615)
	Operating Surplus before working capital changes	280,083,307	163,450,646
	Adjustment for:		
	(Increase)/Decrease in Sundry Debtors	16,457,716	29,583,444
	(Increase)/Decrease in Loans & Advances	(879,335,376)	(648,681,106)
	(Increase)/Decrease in Inventories	1,417,745	-
	Increase/(Decrease) in Current Liabilities & Provisions	77,382,821	27,132,039
	Cash Generated from/(used in) operations before Prior Period Adjustments	(503,993,787)	(428,514,977)
	Prior Period Adjustments	(9,584,044)	(1,740,429)
	Cash Generated from/(used in) operations before tax	(513,577,831)	(430,255,406)
	Direct taxes paid	145,000,000	177,990,000
	Net cash / (used in) operating activities	(368,577,831)	(252,265,406)
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(73,539,986)	(173,959,119)
	Sale of Assets	21,197,072	1,274,474
	Capital Work in Progress	(143,757,639)	8,231,061
	Deposits with Scheduled Bank (having maturity more than 3 months)	425,258,801	61,202,227
	Interest Received	550,281,915	491,047,793
	Net Cash from / (used in) investing activities	779,440,163	387,796,436
3	CASH FLOW FROM FINANCING ACTIVITIES		
	CASH FLOW FROM FINANCING ACTIVITIES	(23,049,231)	(657,793)
	Increase / (Decrease) in Earmarked Fund	30,000,000	75,000,000
	Increase / (Decrease) in Unsecured loan	-	(324,200)
	Net Cash from /(used in) financing activities	6,950,769	74,018,007
4	Net increase/decrease in cash & cash Equivalents	417,813,101	209,549,037
5	Cash & Cash equivalents as at the beginning of the year	464,742,357	255,193,320
6	Cash & Cash equivalents as at the end of the year	882,555,457	464,742,357

As per our separate report of even date

For on or behalf of,

UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS
 (FIRM REGN NO. 001462N)

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(S. D. SHARMA)

Partner

Membership No. 080399

(P.N. Saxena)

Director (Finance)

(Devesh Tyagi)

Sr. Director

(Dr. Omkar Rai)

Director General

Place: New Delhi

Date: 16.09.2015

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.15

SCHEDULE 1: General Funds		(Amount in ₹)
Particulars	Current Year	Previous Year
General Fund		
Balance brought forward	5,928,848,188	5,605,462,659
Add: Addition During the year	667,567,766	323,385,529
Less: Utilised/ Adjustment during the year	-	-
TOTAL	6,596,415,954	5,928,848,188
SCHEDULE 2: Reserves & Surplus		(Amount in ₹)
Particulars	Current Year	Previous Year
Capital Reserve		
Balance brought forward	136,318,566	136,318,564
Add: Received During the Year/ transfer from centre	-	2
Less: Utilised/ Adjustment during the year	-	-
TOTAL	136,318,566	136,318,566

SCHEDULE 3: Earmarked Fund		(Amount in ₹)
Particulars	Current Year	Previous Year
Grant in Aid- Own		
Balance brought forward	1,470,009,405	1,395,009,405
Add: Received During the year	20,000,000	75,000,000
Less: Utilised/ Adjustment during the year	-	-
	1,490,009,405	1,470,009,405
Grant in Aid- for other entity		
Balance brought forward	40,000,000	40,000,000
Add: Received During the year	10,000,000	-
Less: Utilised/ Adjustment during the year	-	-
	50,000,000	40,000,000
TOTAL	1,540,009,405	1,510,009,405

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.15

SCHEDULE 4: Inter-unit Accounts		(Amount in ₹)	
Particulars	Current Year	Previous Year	
STPI-Head Office	277,939,526	(65,164,369)	
STPI-Bhillai	29,798,480	30,649,789	
STPI-Indore	(21,489,846)	(1,295,034)	
STPI-Jaipur	2,065,164	(2,184,776)	
STPI-Jodhpur	22,642,567	21,752,039	
STPI-Mohali	3,445,496	(2,873,775)	
STPI-Shimla	8,692,544	8,852,248	
STPI-Srinagar	(3,879,012)	(3,148,173)	
STPI- Jammu	3,329,739	2,814,357	
STPI-Bangalore	69,455,512	99,958,097	
STPI-Mysore	2,589,369	-	
STPI-Manipal	-	-	
STPI-Hubli	(2,720,810)	-	
STPI-Mangalore	(7,965,798)	-	
STPI-Hyderabad	(91,802,892)	(131,992,662)	
STPI-Vizag	(9,466,886)	(12,870,951)	
STPI-Vijaywada	(31,164,678)	(17,968,428)	
STPI-Warangal	(2,720,777)	(4,570,253)	
STPI-Tirupati	(6,749,464)	(13,390,633)	
STPI-Kakinada	(5,155,069)	(5,494,720)	
STPI-Navi Mumbai	7,033,052	(108,498)	
STPI-Pune	24,976,940	15,897,654	
STPI-Aurangabad	(878,034)	111,954	
STPI-Nagpur	6,035,657	(12,333,043)	
STPI-Kolhapur	(6,938,677)	(1,213,319)	
STPI-Nasik	(1,204,847)	(752,499)	
STPI-Noida	(224,776,526)	(107,017,196)	
STPI-Dehradun	37,090,681	35,021,271	
STPI-Lucknow	8,566,386	(3,818,609)	
STPI-Kanpur	(1,971,797)	(2,581,562)	
STPI-Allahbad	10,952,738	13,268,689	
STPI-Chennai	106,131,321	80,164,341	
STPI-Coimbatore	2,817,449	2,966,431	
STPI-Pondicherry	(871,346)	284,308	
STPI-Trichy	2,487,993	2,886,204	
STPI-Thirunavelli	(27,565)	(35,798)	
STPI-Madurai	(1,754,559)	(1,634,399)	
STPI-Gangtok	158,171	(628,196)	
STPI-Guwahati	(51,887,041)	(60,767,707)	
STPI-Imphal	8,022,251	5,777,531	
STPI-Bhubaneswar	(43,293,872)	45,506,874	
STPI-Durgapur	7,212,506	7,053,230	
STPI-Kolkatta	2,989,179	13,612,880	
STPI-Rourkela	19,153,000	18,488,633	
STPI-Kharagpur	6,412,341	5,075,031	
STPI-Ranchi	44,480,692	37,190,522	
STPI-Siliguri	6,859,118	6,392,085	
STPI-Haldia	7,486,275	6,882,063	
STPI-Shillong	(3,210,558)	(5,193,890)	
STPI-Patna	(38,035,850)	(25,953,740)	
STPI- Bhiwadi	-	-	
STPI-Thiruvanthapuram	11,188,149	12,575,839	
STPI-Aizwal	(13,548,191)	-	
STPI-Gandhi Nagar	(153,498,983)	19,311,004	
Branch Reconciliation	-	(1,714)	
STPI- Behrampur	(14,999,218)	(9,499,131)	
TOTAL	-	-	

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.15

SCHEDULE 5: Loan Funds		(Amount in ₹)
Particulars	Current Year	Previous Year
Secured Loans		
Cash Credit from Banks	-	-
From Financial Institutions	-	-
Interest Accrued & Due on Secured Loans	-	-
Unsecured Loans		
From Government of India	-	-
From State Governments	50,000,000	50,000,000
From Other Institutions & Agencies	7,972,600	7,972,600
Interest Accrued & Due on unsecured Loans	-	-
	57,972,600	57,972,600
TOTAL	57,972,600	57,972,600

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.15

SCHEDULE 6: Fixed Assets & Depreciation

Particulars	GROSS BLOCK					DEPRECIATION			NET BLOCK		(Amount in ₹)
	As at 01.04.14	Additions		Deductions/ Adjustments	As at 31.03.15	As at 01.04.14	For the year	Adjustments during the year	As at 31.03.15	As at 31.03.14	
		180days or more	Less than 180 days								
<u>Tangible Assets</u>											
Land:											
Freehold	17,041,374	-	-	-	17,041,374	-	-	-	-	17,041,374	17,041,374
Leasehold	3,085,652	-	-	-	3,085,652	312,585	46,162	(18,760)	339,987	2,745,665	2,773,067
Building:											
Residential	-	-	-	-	-	-	-	-	-	-	-
Others	820,112,560	22,701,153	1,552,125	(8,154,635)	836,211,203	500,754,692	65,853,880	420,653	567,029,226	269,181,977	319,357,868
Temporary Erections	3,456,658	50,905	-	-	3,507,563	3,271,469	70,021	-	3,341,490	166,073	185,189
Furniture & Fixtures	182,510,594	5,468,598	216,885	(7,429,217)	180,766,860	149,115,023	9,433,796	(5,841,040)	152,707,780	28,059,080	33,395,571
Electrical Fittings	54,222,227	3,521,559	1,005,403	(3,511,578)	55,237,611	41,753,987	3,789,998	429,496	45,973,481	9,264,130	12,468,240
HSDC Equipment	1,644,408,235	3,065,151	4,948,201	(40,034,634)	1,612,386,953	1,584,361,112	17,080,454	(37,759,082)	1,563,682,484	48,704,469	60,047,123
Electrical Equipment	302,292,159	4,122,292	7,665,001	(21,948,083)	292,131,369	260,936,629	17,633,145	(19,853,490)	258,716,284	33,415,085	41,355,530
Office Equipment	140,237,780	926,191	1,254,651	(7,809,969)	134,608,653	131,593,566	2,830,930	(7,904,945)	126,519,551	8,089,102	8,644,214
Vehicles:											
Car	619,483	-	-	-	619,483	438,899	123,897	-	562,796	56,687	180,584
Others	5,858	-	-	-	5,858	5,858	-	-	5,858	-	-
Computers & Peripherals	231,568,592	4,848,090	11,854,422	(18,869,535)	229,401,569	184,817,499	17,851,372	(18,518,761)	184,150,110	45,251,459	46,751,093
Fire Fighting Equipments	11,894,420	202,259	14,905	18,943	12,130,527	9,760,079	1,038,305	24,787	10,823,171	1,307,355	2,134,341
Intangible Assets											
	51,694,745	-	-	-	51,694,745	7,711,920	9,224,849	-	16,936,769	34,757,976	43,982,825
Total of Current Year	3,463,150,337	44,906,198	28,511,593	(107,738,708)	3,428,829,420	2,874,833,322	144,976,809	(89,021,142)	2,930,788,987	498,040,433	588,317,015
Previous Year	3,320,103,575	79,670,010	94,411,755	(31,035,003)	3,463,150,337	2,767,806,276	137,827,286	(30,800,241)	2,874,833,321	588,317,015	552,297,300

(Amount in ₹)

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.15

SCHEDULE 7: Capital Work in Progress				
(Amount in ₹)				
Particulars	Opening Balance	Addition	Capitalisation/ Adjustments	Closing Balance
<u>Tangible Assets</u>				
Land:				
Freehold	-	-	-	-
Leasehold	-	-	-	-
Building:				
Residential	-	-	-	-
Others	27,749,873	126,599,212	9,649,533	144,699,552
Temporary Erections	-	-	-	-
Furniture & Fixtures	52,701	-	-	52,701
Electrical Fittings	29,700	-	-	29,700
HSDC Equipment	-	-	-	-
Electrical Equipment	-	26,807,960	-	26,807,960
Office Equipment	-	-	-	-
Computers & Peripherals	18,210,415	-	-	18,210,415
Fire Fighting Equipments	-	-	-	-
Others	-	-	-	-
<u>Intangible Assets</u>	-	-	-	-
Difference in Exchange Rates	-	-	-	-
Total of Current Year	46,042,689	153,407,172	9,649,533	189,800,328
Previous Year	54,273,750	554,707	8,785,768	46,042,689

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.15

SCHEDULE 8: Incidental Expenditure During Construction			(Amount in ₹)
Particulars	Current Year	Previous Year	
IEDC- Entertainment & Hospitality	-	-	
IEDC-Contribution to Superannuation Fund	-	-	
IEDC- Workshop & Conference	-	-	
IEDC- Staff Welfare	-	-	
IEDC- Conveyance Expenses	3,230	-	
IEDC- Lodging & Boarding Expenses	16,624	-	
IEDC- Repair, Running of Motor Cars	-	-	
IEDC- Telephone/ Mobile Expenses	-	-	
IEDC- Festival Expenses	-	-	
IEDC- Payment to Health Club	-	-	
IEDC- Gift in kind to Staff	-	-	
IEDC- Tour & Travel (Fare)	5,204	-	
IEDC- Scholarship	-	-	
IEDC- Other Expenses	97,137	-	
IEDC- Foreign Exchange Fluctuation Loss	-	-	
	122,195	-	
Add: Balance brought forward	-	122,646	
Less: Capitalised during the year	-	122,646	
TOTAL	122,195	-	

SCHEDULE 9: Investments			(Amount in ₹)
Particulars	Current Year	Previous Year	
Investment in Joint Venture	24,440,000	24,440,000	
Investment in Subsidiaries	-	-	
Investment in Government of India Securities	-	-	
Investment in Bonds	-	-	
Investment in Others	22,500,000	22,500,000	
TOTAL	46,940,000	46,940,000	

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.15

SCHEDULE 10: Inventories		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Stores & Spares	-	1,417,745
STPI Publication/ Books	-	-
Projects work in Progress	-	-
TOTAL	-	1,417,745

SCHEDULE 11: Sundry Debtors		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Debts Outstanding for more than 6 months	260,112,784	286,808,362
Other Debts	88,444,885	90,403,132
	348,557,669	377,211,494
Less: Provision for Doubtful Debts	(184,273,613)	(169,696,955)
TOTAL	164,284,056	207,514,539

SCHEDULE 12: Cash & Bank Balance		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Cash in Hand	169,302	211,316
Stamps in Hand	185,279	427,239
A	354,581	638,555
Balance with Scheduled Banks:		
Current Account with Scheduled Bank	-	-
Saving Bank Account with Scheduled Bank	882,200,876	453,616,292
EEFC Account with Scheduled Bank	-	-
Deposits Accounts with Scheduled Bank	5,327,016,996	5,752,275,797
Cheques/ DD in Hand/ in Transit	-	10,487,510
Interest Accrued but not due on deposits	536,015,713	461,342,614
B	6,745,233,585	6,677,722,213
TOTAL	6,745,588,166	6,678,360,768

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.15

SCHEDULE 13: Loans & Advances		(Amount in ₹)	
Particulars	Current Year	Previous Year	
Loans (Unsecured considered good):			
Employees	6,590,574	6,118,665	
Subsidiary	-	-	
Others	(59,408)	270,153	
	6,531,166	6,388,818	
Advances:			
Suppliers & Contractors	778,618,210	348,074,683	
Employees (including interest)	2,398,681	1,626,054	
Claim recoverable	27,380,726	26,308,181	
Others	202,332,564	224,153,001	
	1,010,730,181	600,161,919	
Prepaid Expenses	2,246,702	2,169,441	
Security/ Earnest Money Deposits	120,283,170	85,898,660	
Advance Income Tax	2,035,168,863	1,752,065,509	
	2,157,698,735	1,840,133,610	
	3,174,960,082	2,446,684,347	
Less: Provision for Doubtful Loans & Advances	110,152,510	108,844,430	
TOTAL	3,064,807,572	2,337,839,917	

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.15

SCHEDULE 14: Current Liabilities		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Sundry Creditors:		
(a) For Services	77,223,986	73,932,573
(b) For Supplies	35,460,283	10,912,901
(c) For other Expenses	31,246,327	30,849,007
	143,930,596	115,694,481
Deposits, Retention Money from Contractors & Others	49,191,120	50,227,224
Advance from Customers:		
(a) For Services & Others	207,953,491	216,633,031
(b) For Projects	1,604,089	1,604,089
	209,557,580	218,237,120
Other Liabilities	352,800,547	328,177,834
Project Advance	105,290,418	77,106,018
TOTAL	860,770,261	789,442,677

SCHEDULE 15: Provisions		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Income Tax	1,491,100,000	1,491,100,000
Employee Benefits	246,900,269	203,849,226
Provisions: Others	28,839,755	30,268,350
TOTAL	1,766,840,024	1,725,217,576

**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31.03.15**

SCHEDULE 16: Operating Income		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Soft Point	-	-
Soft Link	142,189,507	132,339,742
Satellite Gateway Service	21,360,035	19,225,635
Statutory Charges	855,161,325	757,032,708
Project Execution, Management & Consultancy	19,751,955	22,609,403
Incubation Income	95,513,543	99,701,937
Other Services	61,193,923	55,826,122
Internet Telephony Services	-	-
TOTAL	1,195,170,288	1,086,735,547
SCHEDULE 17: Interest Income		
(Amount in ₹)		
Particulars	Current Year	Previous Year
On Deposits with Banks	594,883,424	559,457,727
On Saving Bank Account with Banks	28,197,796	12,072,693
On Investment in Government of India Securities	-	-
On Investment in Bonds	-	-
On Employees' Loan	263,536	223,244
From Others	1,610,258	1,131,951
TOTAL	624,955,014	572,885,615
SCHEDULE 18: Other Income		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Grant & Subsidies	-	-
Foreign Exchange Fluctuation Gain	154,201	504,470
Provision for Advances written back	1,724	25,481
Provision for Sundry Debtors written back	6,717,792	6,144,494
Sundry Credit Balances written back	17,010,888	6,299,791
Profit on sale/ disposal of fixed assets	2,577,613	1,072,516
Profit on sale/ redemption of Investments	-	-
Dividend from Joint Ventures	-	-
Dividend from Subsidiaries	-	-
Dividend from Others	-	-
Other Miscellaneous Income	21,865,781	14,715,883
TOTAL	48,327,999	28,762,635

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31.03.15

SCHEDULE 19: Employees Remuneration & Benefits		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Salaries, Wages & Other Benefits	466,638,559	515,419,830
Contribution to Provident & Other Funds	28,454,615	25,202,372
Contribution to Gratuity Fund	23,481,898	20,198,761
Workmen & Staff Welfare	17,040,568	13,741,263
TOTAL	535,615,640	574,562,226

SCHEDULE 20: Selling, Administrative & Other Expenses		
(Amount in ₹)		
Particulars	Current Year	Previous Year
Consumption of Stores & Spares	2,071,343	1,972,731
Rent	88,540,312	75,017,611
Rates & Taxes	4,991,236	4,261,775
Training & Recruitment	4,433,837	1,413,043
Insurance	1,008,155	1,018,860
Repairs & Maintenance - Buildings	34,079,334	24,539,330
Repairs & Maintenance - Earth Station	4,917,138	5,304,765
Repairs & Maintenance - Others	14,996,443	14,137,364
Communication Expenses	9,293,980	8,786,242
Travelling & Conveyance Expense	21,255,185	20,585,735
Vehicle Running & Hire Charges	16,949,478	14,927,601
Payment to Statutory Auditors	1,323,078	1,218,709
Advertisement & Publicity Expenses	22,566,307	24,358,378
Security Expenses	43,700,511	39,697,468
Business Promotion	2,332,584	1,238,988
Printing & Stationary	5,351,679	5,190,370
Newspaper, Books & Periodicals	445,888	409,371
Bank Charges	1,023,294	259,980
Electricity, Fuel & Water Charges	113,288,730	105,804,802
Computer Hire & Operating Expenses	1,647,456	1,980,481
Legal Fees	499,439	568,761
Professional & Counsultancy Charges	7,138,142	4,988,912
Foreign Exchange Fluctuation Loss	1,962,474	3,900,827
Loss on Sale / Discard of Fixed Asset	98,107	32,804
Provision for Doubtful Debts	29,792,582	30,587,067
Provision for Obsolete Stock	-	1,417,745
Bad Debts Written Off	3,697,976	34,844
Other Expenses	9,140,167	5,370,258
TOTAL	446,544,855	399,024,822

**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31.03.15**

SCHEDULE 21: Interest & Finance Charges		(Amount in ₹)
Particulars	Current Year	Previous Year
Interest on Loan from Government of India	-	-
Interest on Loan from Banks	-	-
Interest on Loan from Financial Institution	-	-
Interest on Foreign Currency Loans	-	-
Expenses on Loans in Indian Currency	-	-
Expenses on Loans in Foreign Currency	-	-
Interest on Others	23,049,231	657,793
TOTAL	23,049,231	657,793

SCHEDULE 22: Prior Period Adjustments		(Amount in ₹)
Particulars	Current Year	Previous Year
Prior Period expenses		
Datalink Charges	164,814	477,485
Project Expenses	-	-
Employees Remuneration Expenses	-	63,282
Depreciation	3,597,209	44,257
Communication Expenses	-	-
Travelling & Conveyance	-	213,551
Interest	1,761,841	-
Others	5,367,223	2,044,974
	10,891,087	2,843,549
Prior Period Income		
Services	(1,081,150)	(532,235)
Interest	-	(555,593)
Others	(225,893)	(15,292)
	(1,307,043)	(1,103,120)
TOTAL	(9,584,044)	(1,740,429)

SCHEDULE-23

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2015

1. ACCOUNTING CONVENTIONS

- a) The accounts are prepared on historical cost convention, on accrual basis and on the principle of going concern.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with Indian Generally Accepted Accounting Practices / principles comprising of the mandatory Accounting Standards, Guidance Notes and other pronouncements issued by ICAI.
- c) Purchase of consumables store are charged as expenditure irrespective of whether they are consumed or held in stock at the end as overall effect is not material.
- d) Software expenditure are recognized in the year of occurrence in view of fast technological changes and obsolescence.
- e) Cost of Radio Mast installed at the customers site is charged to expenditure as this is a consumable item and is being recovered from customers and correspondingly booked to Soft point / Soft link Income.
- f) Prior period expenses/income not exceeding ₹ 5000/- are directly debited /credited to the respective head of accounts in the current financial year.

2. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions that affect the reported amounts of income and expenses for the period, the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as on the date of financial statements. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

3. DEPRECIATION

- a) Assets below ₹ 5,000 are being depreciated at the rate of 100 % in the year of addition.
- b) Other assets are being depreciated on the straight-line method at the rates specified here below:

1. Building	10%
2. Computer & Peripherals	25%

- | | |
|-----------------------------|-----|
| 3. Electrical Installations | 15% |
| 4. Furniture & Fixtures | 10% |
| 5. Office Equipment | 15% |
| 6. HSDC Equipment | 20% |
| 7. Tower & Mast | 20% |
| 8. Mobile Phone | 25% |
| 9. Vehicle | 20% |
- c) Intangible assets are amortized over the estimated economic useful life of the asset.

4. REVENUE RECOGNITION

- a) Annual service charges are provisionally billed at the beginning of the year on higher of the projected/actual export turnover of the previous year of the unit. On receipt of the actual data differential charges/reversals are booked.
- b) Charges for providing space and infrastructure services are charged on monthly basis.
- c) In case of de-bonded or sleeping units minimum charges are levied and adjusted against the advance deposit received at the time of registration. Thereafter the balance of advance remaining below the minimum charge is recognized as other income.

5. FIXED ASSETS

- a) Fixed Assets are stated at cost of acquisition or construction inclusive of all directly attributable cost for bringing the assets to its working condition for use.
- b) Pre-operative expenses are carried forward to be capitalized and apportioned to various assets on commissioning.

6. FOREIGN CURRENCY TRANSACTION

Foreign currency transactions have been recorded at the average rates specified by bank during the period in which transactions occurred. Current assets & liabilities remaining unsettled at the closure of the accounting year are revalued at year end rates and exchange differences are recognized as income or expense for the year as the case may be.

7. GRANTS

Grants in aid of capital nature are disclosed as liabilities in the Balance Sheet and Grant in aid of Revenue nature are routed through Income & Expenditure Account. Grant in aid is recognized as and when received.

8. ACCOUNTING FOR INVESTMENT

Long term investment is stated at cost. Provision for diminution in the value is made in accordance with AS-13 'Accounting for Investment' if the decline is other than temporary.

9. EMPLOYEE BENEFITS

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005) issued by the ICAI.

a) Provident Fund

Employer's Contribution to Employee's Provident Fund/CPF is accounted for on due basis and same is charged to Income & Expenditure Account.

b) Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustment for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by LIC using the projected unit credit method.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the Income & Expenditure account in the year to which such gains or losses relate.

c) Leave Encashment

Liability in respect of leave encashment becoming due or expected after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the projected unit credit method.

d) Other Short term benefits.

Expenses in respect of other short term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

10. LEASES

Leases of Assets under which the lessor effectively retains all the risk and benefits of ownership are classified as operating lease. Operating lease charges are recognised as an expense in the Income and Expenditure Account as per the terms of the agreements which are representative of the time pattern of the society's benefit.

11. TAXES ON INCOME

- a) Provision for Current Tax required to be made in accordance with the provisions of Income Tax Act, 1961.
- b) In accordance with accounting standard AS 22 'Accounting for taxes on income' issued by the Institute of Chartered Accountants of India, Deferred Tax Liability / Asset arising from timing differences between book profits and income tax profits is accounted for at the current rate of tax to the extent these differences are expected to crystallize in later years. However, deferred Tax Assets are recognized only if there is a reasonable/virtual certainty of realization.

12. INTANGIBLE ASSETS


Capital Expenditure on purchase and development of identifiable non-monetary assets without physical substance except Software expenses are recognized as Intangible Assets in accordance with principles given under AS-26 'Intangible Assets'. These are grouped and separately shown under the schedule of Fixed Assets. These are amortized over their expected useful life.

13. IMPAIRMENT OF ASSETS

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

14. PROVISIONS & CONTINGENCIES

Provisions are recognized for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made and it is probable



that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events, are also disclosed as contingent liabilities unless the probability of outflow of resources embodying economic benefit is remote.

15. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with maturity of three months or less.

SCHEDULE-23A

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2015

1. Balances of Sundry debtors, Sundry creditors, loans and advances given & taken by the society are subject to reconciliation and confirmation by the parties concerned. The adjustments, if any, arising on such reconciliation will not have any material financial impact.
2. In the opinion of the society, adequate provision has been made in the accounts for all known liabilities and the current assets, loan and advances have a value on realization in the ordinary course of business at least equal to the value stated in the Balance Sheet.
3. (a) Fixed Assets valuing ₹ 1,603.93 lacs (Previous year ₹ 6,217.68 lacs) are bonded with Customs Department.
(b) Fixed Assets include equipments that have become obsolete and are not in use as on 31.03.2015. The original cost and written down value of such equipments as on 31.03.2015 was ₹ 3782.27 lacs (Previous year ₹ 9,231.44 lacs) and ₹ 1.07 lacs (Previous year ₹ 1.16 lacs) respectively. A provision of ₹ 1.01 lacs have been kept for the same.
(c) With effect from 01 April 2014, the Society has reviewed and revised the rate of Depreciation of Computer & Peripherals and Mobile Phone (included in Office Equipment) from 15% to 25%. Had the Society, continued with the previous assessed depreciation rates, depreciation charged for the year ended 31st March 2015 would have been lower by ₹ 67.44 lacs.
4. Fixed Deposits of ₹ 1732.51 lacs (Previous year ₹ 1510.48 lacs) are under lien with bank against Bank Guarantees issued.
5. In respect of incubation centre building at Hyderabad capitalized/put to use/proportionate share transferred to the developer during previous year 2009-10 has been accounted for during the year 2010-11. The 61% share of Land amounting to ₹ 78.30 lacs forming part of the Developers share has not been conveyed to the developer pending legal formalities. The matter is under arbitration.
6. The civil/ criminal cases filed for the alleged misappropriation/ defalcation of accounts amounting to ₹ 421.45 lacs are still pending for adjudication of competent Court of Law. However the amount has been fully provided for.

7. Department of Telecommunications (DoT) has raised demand on STPI for W/T License Fees of Wireless Planning Coordination (WPC), up to 31st December 2004 amounting to ₹ 630.20 Lacs. STPI has booked an expenditure of ₹ 560.97 lacs based on amount worked out in accordance with actual usage by the centres. The differences are under reconciliation with DoT and adjustment (if any) shall be accounted for on reconciliation. No provision has been created for the period 01.01.05 to 31.03.15.
8. Auditor's Remuneration Paid/Payable during the year

	2014-15	2013-14
Audit Fees	584,272	584,272
Tax Audit	257,866	257,866
Other Matters	Nil	Nil

9. (a) **Current Tax :** The Society is registered under section 12A of the Income Tax Act, 1961 and has claimed exemption from tax u/s 11 of the Income Tax Act, 1961. The claim accepted by the Department of Income Tax in the assessment made for the assessment year 2012-13 and concluded in March 2015. Accordingly, Society has not made any provision for the tax for the current year.

(b) **Deferred Tax Asset/Liability**

As explained in note 9(a) supra the society being exempt from tax has not accounted for the deferred tax as the society does not foresee any reversal of the difference in tax caused in the current year in any of the future years. The society has carried forward the deferred tax asset/liability for the previous years at the same value as a matter of abundant caution and the same shall be written off/back in due course.

Description	Balance as on 01.04.14	Created during the year	Balance as on 31.03.15
Deferred Tax Assets			
Depreciation	7,87,42,502	NIL	7,87,42,502
Provision for Doubtful Debt	9,46,76,217	NIL	9,46,76,217
Leave Encashment	3,20,96,573	NIL	3,20,96,573
Gratuity	3,36,57,399	NIL	3,36,57,399
Disallow Section 40(a)	1,17,449	NIL	1,17,449
Disallow Section 43 B	84,152	NIL	84,152
Net Deferred Tax Assets	23,93,74,292	NIL	23,93,74,292

10. AS - 15 'EMPLOYEE BENEFITS'

The society has adopted Revised Accounting Standard - 15 'Employee Benefits'.

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognized as expense for the year are as under:

Employer's contribution to Provident Fund ₹ 280.58 lacs (Previous year ₹ 212.91 lacs)

Defined Benefit Plan

The employees' gratuity fund scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognized in the same manner as gratuity.

Gratuity

1. Reconciliation of opening and closing balances of Defined Benefit Obligation.

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Defined Benefit obligation at the beginning of the year	9,90,21,473	7,64,19,297	5,52,64,129	4,81,33,103	28,910,332
Current Service Cost	1,15,99,446	97,98,873	83,94,788	65,17,719	6,364,906
Interest Cost	79,21,718	64,95,640	46,97,451	40,91,314	2,312,827
Actuarial (gain)/loss	1,01,83,602	79,52,652	1,11,37,212	(21,87,479)	(6,284,101)
Benefits Paid	(47,16,219)	(16,44,989)	(30,74,283)	(12,90,528)	(811,038)
Past Service Cost	-	-	-	-	17,640,177
Defined Benefit obligation at the end of the year	12,40,10,020	9,90,21,473	7,64,19,297	5,52,64,129	48,133,103

2. Reconciliation of opening and closing balances of Fair Value of Plan Assets

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Fair value of plan assets as at the beginning of the year	6,40,80,992	5,63,86,168	5,50,12,555	4,36,65,453	21,683,038

Expected Return	62,22,868	38,06,066	45,66,042	40,39,054	1,734,643
Actuarial gain/(loss)	-	2,42,338	(1,18,146)	(7,464)	886,013
Contribution by Employer	2,74,53,553	52,91,409	-	86,06,040	20,172,797
Benefits Paid	(47,16,219)	(16,44,989)	(30,74,283)	(12,90,528)	(811,038)
Settlement cost	-	-	-	-	-
Fair value of plan assets as at the end of the year	9,30,41,194	6,40,80,992	5,63,86,168	5,50,12,555	43,665,453
Actual return on plan assets	62,22,868	40,48,404	44,47,896	40,31,590	2,620,656

3. Reconciliation of amount recognized in Balance Sheet

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Fair Value of Plan Assets as at the end of the Financial Year	9,30,41,194	6,40,80,992	5,63,86,168	5,50,12,555	43,665,453
Present value of obligation as at the end of the Financial Year	12,40,10,020	9,90,21,473	7,64,19,297	5,52,64,129	48,133,103
Net asset/(liability) recognized in the Balance Sheet	(3,09,68,826)	(3,49,40,481)	(2,00,33,129)	(2,51,574)	(4,467,650)

4. Expense Recognized during the year (under the head Establishment Expenses)

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Current Service Cost	115,99,446	97,98,873	83,94,788	65,17,719	6,364,906
Interest Cost	79,21,718	64,95,640	46,97,451	40,91,314	2,312,827
Expected return on plan assets	(62,22,868)	(38,06,066)	(45,66,042)	(40,39,054)	(1,734,643)
Past Service Cost	-	-	-	-	7,640,177
Net Actuarial (gain)/loss recognized during the period	1,01,83,602	77,10,314	112,55,358	(21,80,015)	(7,170,114)
Expenses recognized in the statement of Income & Expenditure	2,34,81,898	2,01,98,761	1,97,81,555	43,89,964	17,413,153

5. Principal Actuarial Assumptions

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Mortality Table (LIC)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	1994-96 duly modified	1994-96 duly modified
Discount rate as at 31 st March	8.00%	8.50%	8.50%	8.50%	8.20%
Future Salary Increase	8.00%	8.00%	8.00%	8.00%	8.00%
Expected rate of return on plan assets	8.00%	6.75%	8.30%	9.25%	9.25%
Retirement Age	60 years	60 years	60 years	60 years	60 years
Withdrawal Rates					
Age					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

6. Actual Return on Plan Assets

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Expected Return on Plan Assets	62,22,868	38,06,066	45,66,042	40,39,054	1,734,643
Actuarial gain/ (loss)	-	2,42,338	(1,18,146)	(7,464)	886,013
Actual return on plan assets	62,22,868	40,48,404	44,47,896	40,31,590	2,620,656

Leave Encashment

1. Reconciliation of opening and closing balances of Defined Benefit Obligation.

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Defined Benefit obligation at the beginning of the year	9,44,29,461	7,62,21,737	5,84,70,179	5,20,85,743	35,285,273
Current Service Cost	1,10,57,619	100,71,920	90,65,187	78,80,791	5,425,279
Interest Cost	75,54,357	64,78,848	49,69,965	44,27,288	2,822,822
Actuarial (gain)/loss	1,04,93,825	90,09,974	95,51,494	(99,026)	13,050,457
Benefits Paid	(1,28,74,423)	(73,53,018)	(58,35,088)	(58,24,617)	(4,498,088)
Past Service Cost	-	-	-	-	-
Defined Benefit obligation at the end of the year	11,06,60,839	9,44,29,461	7,62,21,737	5,84,70,179	52,085,743

2. Reconciliation of amount recognized in Balance Sheet

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Fair Value of Plan Assets as at the end of the Financial Year	-	-	-	-	-
Present value of obligation as at the end of the Financial Year	11,06,60,839	9,44,29,461	7,62,21,737	5,84,70,179	52,085,743
Net asset/(liability) recognized in the Balance Sheet	(11,06,60,839)	(9,44,29,461)	(7,62,21,737)	(5,84,70,179)	(52,085,743)

3. Expense Recognized during the year (under the head Establishment Expenses)

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Current Service Cost	1,10,57,619	1,00,71,920	90,65,187	78,80,791	5,425,279
Interest Cost	75,54,357	64,79,848	49,69,965	44,27,288	2,822,822
Expected return on plan assets	-	-	-	-	-
Past Service Cost	-	-	-	-	-
Net Actuarial (gain)/ loss recognized during the period	1,04,93,825	90,09,974	95,51,494	(99,026)	13,050,457
Expenses recognized in the statement of Income & Expenditure	2,91,05,801	2,55,60,742	2,35,86,646	1,22,09,053	21,298,558

4. Principal Actuarial Assumptions

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Mortality Table (LIC)	IALLM (2006-08)	IALLM (2006-08)	IALLM (2006-08)	1994-96 duly modified	1994-96 duly modified
Discount rate as at 31st March	8.00%	8.50%	8.50%	8.50%	8.20%
Future Salary Increase	8.00%	8.00%	8.00%	8.00%	8.00%
Expected rate of return on plan assets	-	-	-	-	-
Retirement Age	60 years	60 years	60 years	60 years	60 years
Withdrawal Rates					
Age					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. Information in respect of leave encashment and Gratuity is certified by actuary.

11. Entity: Joint Controlled

STPI has entered into a joint venture with MTNL on 03.02.2006 to set-up a company for implementation of INDIA. IN Portal & associated services as per approval of Department of Information Technology, Ministry of Communications & Information Technology, Government of India. Accordingly a company named MTNL - STPI IT Services Ltd. was incorporated with authorized share capital of ₹ 5,000 Lacs divided into 500,00,000 shares of ₹ 10 each, as subscribed and purchased equally by STPI and MTNL for which Certificate of Incorporation from Registrar of Companies was issued on 31.03.2006. In pursuance of the Memorandum of Association, society through authorized representative has subscribed 22,82,000 number of shares @ ₹ 10/- each and held the same as at the Balance sheet date.

Name	Ownership Interest	
	31.03.2015	31.03.2014
MTNL-STPI IT Services Ltd.	50 %	50%

The society's share in assets, liabilities, income, expenses, contingent liabilities and capital commitments of Jointly Controlled Entity in accordance with the requirements of AS-27 'Financial Reporting of Interests in Joint Ventures' is as under:

(₹ In Lacs)

Description	31.03.2015	31.03.2014
i) Assets		
Long Term assets	0.54	0.54
Fixed Assets	88.29	124.06
Current assets	214.85	155.56
Deferred Tax Assets	2.40	-
Misc. Expenditure	-	-
ii) Liabilities		
Current liabilities & provisions	55.36	53.41
Deferred Tax Liability	-	3.41
iii) Income	222.56	202.02
iv) Expenses	175.78	163.41
v) Contingent liabilities	649.25	649.25
vi) Capital commitments	NIL	NIL

12. The Society operate in single segment i.e. promotion of IT and ITeS industry.

13. Contingent Liabilities

(₹ In Lacs)

	Particulars	2014-15	2013-14
A	Estimated amount of contract remaining to executed on capital account and not provided for.	9225.70	3,114.30
B	Outstanding Letter of Credits & Bank Guarantees	80.79	70.04
C	Claim against the company/disputed liabilities not acknowledged as debt		
(i)	Sales Tax/VAT/Entry Tax Matters	NIL	35.45
(ii)	Service tax Matters	18.31	53.80
(iii)	Custom duties matters	8.80	8.80
(iv)	VSAT Services	38.44	38.44

(v) The Income Tax department has raised the demand for the A.Y. 2006-07 to 2012-13. The present status of cases is as follows:

Assessment Year	Demand Raised (₹ in crores)	Forum at which case is pending
2006-07	0.81	STPI filed appeal with ITAT against CIT Appeal order.
2007-08	4.45	STPI filed appeal with ITAT against CIT Appeal order.
2009-10	0.27	STPI filed appeal with ITAT against order of CIT (Appeal)
2010-11	4.85	STPI filed appeal with ITAT against order of CIT (Appeal)
2011-12	0.68	STPI filed appeal with ITAT against order of CIT (Appeal)
2012-13	25.77	STPI filed appeal with CIT (Appeal) against order of AO

Based on the decision of Appellate Authority and interpretation of other relevant provisions the society is of the view that the demand is likely to be deleted. Accordingly no provision has been made.

14. (a) The Income tax deducted by the parties & the TDS claimed in the Income Tax return is under reconciliation.
- (b) Service Tax liability for the period prior to July '2012 arising on reconciliation shall be accounted for when determined.

15. The shortage/excess found on physical verification of fixed assets is under reconciliation.
The impact, if any, of such shortage/excess shall be accounted for on reconciliation.

16. Lease documents are pending for execution in following cases:-

Name of the center	Nature	Original Cost	WDV
Lucknow	Land & Building	₹ 1/- per year	Nil
Jammu	Land & Building	₹ 1/- per year	Nil
Shimla	Land & Building	₹ 1/- per year	Nil
Aizwal	Land & Building	₹ 1/- per year	NIL
Bhubaneswar	Land & Building	₹ 1/- per year	NIL
Rourkela	Land & Building	₹ 1/- per year	NIL
	Building	₹ 1/- per sq ft per month	NIL

17. Previous year figures have been regrouped or reclassified wherever necessary to make them comparable with current year figures.

All figures are rounded off to nearest Rupees.

Signatures to Schedule 1 to 23A for identification.

For UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS
(FIRM REGN NO. 001462N)

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(S. D. SHARMA)
Partner
Membership No. 080399

(P.N. Saxena)
Director (Finance)

(Devesh Tyagi)
Sr. Director

(Dr. Omkar Rai)
Director General

Place: New Delhi

Date: 16.09.2015

STPI's Comments to the observation made by Statutory Auditors

Point-wise comments on the observation made by Statutory Auditors on STPI's Annual Accounts for the financial year 2014-15:

S.No.	Auditor's Comments	STPI's Reply
1.	Note 7:- Department of Telecommunications (DoT) has raised demand on STPI for W/T License Fees of Wireless Planning Coordination (WPC), up to 31st December 2004 amounting to ₹ 630.20 Lacs. SPTI has booked an expenditure of ₹ 560.97 lacs based on amount worked out in accordance with actual usage by the centres. The differences are under reconciliation with DoT and adjustment (if any) shall be accounted for on reconciliation. No provision has been created for the period 0.10.105 to 31.03.15.	DoT has raised a demand of ₹ 630.20 lacs against WPC charges and ₹ 560.97 lacs have already been paid on the basis of actual usage. The matter is under reconciliation.
2.	Note 9(a) & 9(b):- The Society has been not made Deferred Tax Asset/Liability for Current Year and Society has carried forward the Deferred Tax Asset/Liability for previous years at same value as a matter of Abundant Caution and same shall be written off/back in due course.	Income Tax Department has completed the assessment proceedings for AY 12-13 considering STPI as charitable entity as defined in Section 2(15) of Income Tax Act. Hence, being a charitable entity, STPI will not foresee any tax liability in future years. Accordingly provision for Deferred Tax Asset/Liability is not made.
3.	Note 14(b):- Service Tax liability for the period prior to July' 2012 arising on reconciliation shall be accounted for when determined.	Service Tax liability for the period prior to July' 2012 arising on reconciliation shall be accounted for when determined.
4.	Point (d):- The Society has not complied /disclosed the government grants during the year which constitutes a departure from the Accounting Standards-12 "Accounting for Government Grants".	Noted

Name and Addresses of the Centres and Sub-centres

Allahabad

Officer-in-Charge

Software Technology Parks of India
IT Campus Lucknow Road,
Allahabad (UP) - 211004
Tel. : +91-532- 6500130
Fax : +91-532 - 6500130
E-Mail : surya.pattanayak@stpi.in
URL : www.allahabad.stpi.in

Aurangabad

Officer-in-Charge

Software Technology Parks of India
Plot No. T- 25, MIDC, Chikalthana
Opposite Garwara Stadium
Aurangabad - 431210 (Maharashtra)
Tel. : +91-240 - 2473859
Fax : +91-240 - 2473860
E-mail : praful.patinge@stpi.in
URL : www.mah.stpi.in

Bengaluru

Director

Software Technology Parks of India
No. 76 & 77, 6th Floor, Cyber Park
Electronics City, Hosur Road
Bengaluru :-560100 (Karnataka)
Tel.: +91-80- 66186000 - 6007
Fax : +91-80-28521161/28526115
E-mail : pkdas@blr.stpi.in
URL : www.blr.stpi.in

Berhampur

Officer-in-Charge

Software Technology Parks of India
Plot No. 860/4562 (Near Income Tax Office) Ambapua,
Berhampur
Distt. – Ganjam, Odisha - 760002
Tel.: +91-680-2404300
Fax: +91-680-2404232
E-mail: manjeet.purty@stpi.in
URL: www.bam.stpi.in

Bhillai

Officer-in-Charge

Software Technology Parks of India
Mangal Bhavan, Nehru Nagar (E)
Bhillai, Durg-490020 (Chhattisgarh)
Tel.: +91-788-4040330/26, 4040660
Fax: +91-788-4040330
E-mail : dhiren.behera@stpi.in
URL: www.bhillai.stpi.in

Bhubaneswar

Director

Software Technology Parks of India
C- Ground Zero, Fortune Towers
Chandrashekharpur, Maitri Vihar
Bhubaneswar - 751023 (Odisha)
Tel. : +91-674-2300412/413/787/358
Fax : +91-674-2302307
E-mail : manas.panda@stpi.in
URL: www.bbs.stpi.in

Chennai

Director

Software Technology Parks of India
No.5, III Floor, Rajiv Gandhi Salai
Taramani, Chennai - 600 113
Tel.: 91-44-22541202, 39103525
Fax: 91-44-39103505
E-mail: sanjay.tyagi@stpi.in
URL: www.chennai.stpi.in

Coimbatore

Officer-in-Charge

Software Technology Parks of India
S.F.No.333/1, Ground Floor
Kumaraguru College Technology
Campus, Chinnavedampatti
Coimbatore - 641 006 (Tamil Nadu)
Tel.: 91-422-2901217/2901523
Fax: 91-422-2669682
E-mail: chennai.cbe@stpi.in
URL: www.chennai.stpi.in

Durgapur**Officer-in-Charge**

Software Technology Parks of India
Shahid Sukumar Banarjee Sarani
Bidhan nagar Distt. Bardwan,
Durgapur - 713212 (West Bengal)
Tel : +91-343-3291812
E-mail : durgapur.oic@stpi.in
URL : www.kol.stpi.in

Dehradun**Officer-in-Charge**

Software Technology Parks of India
Plot No. IT-01, IT Park, Sahastradhara Rd.
Dehradun - 248001 (Uttarakhand)
Tel.: +91-135-2608003, 2608202
Fax: +91-135-2608940
E-Mail : ddn.oic@stpi.in
URL : www.dehradun.stpi.in

Gandhinagar**Director**

Software Technology Parks of India,
1/B, IT Tower - I, Infocity
Airport Road, Near Indroda Circle
Gandhinagar - 382009 (Gujrat)
Tel.: +91-79- 23213027 / 23213028
Fax: +91-79- 23213029
E-mail: gnr.info@stpi.in
URL: www.gnr.stpi.in

Gangtok**Officer-in-Charge**

Software Technology Parks of India
Top Floor, Sikkim Jewels Ltd. Complex
National Highway - 31A, Tadong,
Gangtok - 737102 (Sikkim)
Tel.: +91-3592-271193
Fax: +91-3592-271193
E-mail : nihar.mohanty@stpi.in
URL: www.guwahati.stpi.in

Gwalior**Officer-in-Charge**

Software Technology Parks of India
Village Ganga Malanpur, Morena Link Road,
Gwalior- 474010 (M.P.)
Tel.: +91-0751-2820405
Fax: +91-0751-2820405
Email : ravi.varma@stpi.in
URL :www.indore.stpi.in

Guwahati**Director**

Software Technology Parks of India
Near LGBI Airport, Borjhar
Guwahati - 781015 (Assam)
Tel.: +91-361-2841269, 2841374
Fax: +91-361-2842657
E-mail : debajit.sarma@stpi.in
URL : www.guwahati.stpi.in

Haldia**Officer-in-Charge**

Software Technology Parks of India
Plot No.149, Bhabanipur,
Distt. Purba Medinipur
Haldia - 721657 (West Bengal)
Tel.: +91-3224-321688/86
Fax: +91-3224-321688
E-mail : haldia.oic@stpi.in
URL : www.kol.stpi.in

Hubballi**Officer-in-Charge**

Software Technology Parks of India
4th Floor, IT Park
Opp Indira Glass House
Hubli : -580029 (Karnataka)
Tel.: +91-836- 2257090, 2257092/93
Fax: +91-836-2257091
E-mail : v.sasikumar@stpi.in
URL: www.blr.stpi.in

Hyderabad**Director**

Software Technology Parks of India
6Q3, 6th Floor, Cyber Towers
HITEC City, Madhapur
Hyderabad - 500081 (A.P.)
Tel.: +91-40-66415629/19
Fax: +91-40-23100501
Email : ram@stpi.in
URL : www.hyd.stpi.in

Imphal**Officer-in-Charge**

Software Technology Parks of India
Mantripurhi, National Highway - 39
Imphal - 795001(Manipur)
Tel.: +91-385-2421221, 2423237
Fax: +91-385-2423237
E-mail : motilal.sarma@stpi.in
URL: www.imphal.stpi.in

Indore

Officer-in-Charge

Software Technology Parks of India
MPSEDC- STP Building,
Electronics Complex
Pardesipura, Indore-452010 (M.P)
Tel.: 91-731-4024440
Fax: 91-731-4030880
E-mail: ravi.varma@stpi.in
URL: www.indore.stpi.in

Jaipur

Officer-in-Charge

Software Technology Parks of India
IT-21, IT Park, EPIP
Sitapura Industrial Area
Jaipur-302022 (Rajasthan)
Tel.: +91-141- 2770891/92/93
Fax: +91-141-2770890
E-mail: avadhesh.srivastav@stpi.in
URL: www.japur.stpi.in

Jammu

Officer-in-Charge

Software Technology Parks of India
E.P.I.P., Kartholi, Bari Brahamna
Jammu (J&K)- 181133
Tel.: +91-194-2300381, 2300520
Fax: +91-194-2300500
E-mail: asimkhan@stpi.in
URL: www.stpijk.in

Jodhpur

Officer-in-Charge

Software Technology Parks of India
Cyb 1, Cyber Park
RIICO Heavy Industrial Area
Near Saras Dairy
Jodhpur-342003 (Rajasthan)
Tel.: +91-291-2002116
Fax: +91-291-2002116
E-mail: avadhesh.srivastav@stpi.in
URL: www.jaipur.stpi.in

Kakinada

Officer-in-Charge

Software Technology Parks of India
Collectorate, Compound

Kakinada- 533 004 (A.P.)

Tel.: +91-884-6660111

Fax: +91-884-6660112

Email: suresh.b@stpi.in

URL : www.kkd.stpi.in

Kanpur

Officer-in-Charge

Software Technology Parks of India
UPSIDC Complex, A-1/4, Lakhapur
Kanpur- 208024 (UP)
Tel.: +91-512-2580176
Fax: +91-512-2584765
E-Mail : surya.pattanayak@stpi.in
URL : www.kanpur.stpi.in

Kharagpur

Officer-in-Charge

Software Technology Parks of India
WBIDC, Industrial Growth Centre
Plot No. 3, Sector - B, Nimpura
Distt. Paschim Medinipur
Kharagpur - 721301 (West Bengal)
Tel.: +91-3222-234436/14
Fax: +91-3222-234436
E-mail : abhijit.chowdhury@stpi.in
URL : www.kol.stpi.in

Kolhapur

Officer-in-Charge

Software Technology Parks of India
Behind Yalama Temple
Opp. Jayprabha Studio, IT Park
Kolhapur - 416012 (Maharashtra)
Tel.: +91-231-2644429
Fax: +91-231-2644429
E-mail: sachin.narule@stpi.in
URL : www.mah.stpi.in

Kolkata

Officer-in-Charge

Software Technology Parks of India
Plot No. 5/1, Block-DP,
Sector - V, Salt Lake,
Kolkata - 700091 (West Bengal)
Tel.: +91-33-23673598-99
Fax: +91-33-23673597
E-mail : kol.info@stpi.in
URL : www.kol.stpi.in

Lucknow

Officer-in-Charge

Software Technology Parks of India
STPI Complex, Adjacent Gomti Barrage
Gomti Nagar, Lucknow - 226010 (UP)
Tel.: +91-522-2307913/15
Fax: +91-522-2307930
E-Mail : surya.pattanayak@stpi.in
URL : www.lucknow.stpi.in

Madurai

Officer-in-Charge

Software Technology Parks of India
Thyagaraja College of Engineering Campus
Madurai - 625015 (Tamil Nadu)
Tel.: +91-452-2482025, 2482294
Fax.: +91-452- 2482294
E-mail: chennai.madurai@stpi.in
URL: www.chennai.stpi.in

Mangaluru

Officer-in-Charge

Software Technology Parks of India
Blue Berry Hill, Hari Padavu Road,
Derebail, Mangluru -575008 (Karnataka)
Tel.: +91-824-2212189/139
Fax: +91-824-2216555
E-mail : ravindra.aroor@stpi.in
URL : www.blr.stpi.in

Manipal

Officer-in-Charge

Software Technology Parks of India
2nd Floor, KarMic Building,
Rajeev Nagar, 80 Badagubettu, Alevoor Road, Manipal,
Parkala Post,
Udupi-567107
Tel.: +91-820-2575752
E-mail : ravindra.aroor@stpi.in
URL : www.blr.stpi.in

Mohali

Officer-in-Charge

Software Technology Parks of India
Plot B-99, Sector 72
Industrial Area Phase-VIII,
Mohali (Punjab) -160071 (Punjab)
Tel.: +91-172-223706/7
Fax: +91-172-2237066
E-mail: ajay.shrivastava@stpi.in
URL: www.mohali.stpi.in

Mysuru

Officer-in-Charge

Software Technology Parks of India
SJCE-STEP Campus,
Manasa Gangothri,
Mysuru-570006 (Karnataka)
Tel.: +91-821-2412090, 2517780/90
Fax: +91-821-2412080
E-mail : jaya.prakash@stpi.in
URL : www.blr.stpi.in

Nagpur

Officer-in-Charge

Software Technology Parks of India
Plot No. 3, IT Park,
Parsodi, Near VRCE Telephone Exchange,
Nagpur - 440022 (Maharashtra)
Tel.: +91-712 - 2227774
Fax: +91-712-2234960
E-mail: sanjay.darne@stpi.in
URL: www.mah.stpi.in

Mumbai

Officer-in-Charge

Software Technology Parks of India
4th Floor, Samruddhi Venture Park, Gala, No.4,
MIDC, Central Road, Andheri (East)
Navi Mumbai - 400 093.
Tel.:+ 91-22-28384907/28343742
Fax: +91-22-28395384
E-mail: manas.ray@ stpi.in
URL: www.mah.stpi.in

Nashik

Officer-in-Charge

Software Technology Parks of India
Plot No. IT-1, IT Park, Opp E-2 Block, MIDC,
Ambad, Nashik - 422010
Tel.: +91-253 - 2382835
Fax: +91-253 - 2384609
E-mail: sachin.purnale@stpi.in
URL: www.mah.stpi.in

Noida

Director

Software Technology Parks of India
Ganga Shopping Complex
Block IV, Sector-29,
Noida - 201303 (UP)
Tel.: +91-120-2470400/420
Fax: + 91-120-2470403
E-mail: noida.do@stpi.in
URL: www.noida.stpi.in

Pune

Director

Software Technology Parks of India
Plot No. P1, Phase-1, Rajiv Gandhi InfoTech Park,
MIDC,
Hinjiwadi, Pune – 411057 (Maharashtra)
Tel.: +91-20-22981000/2293 4475
Fax: +91-20-22981010/22932639
E-mail: sanjay.gupta@stpi.in
URL: www.mah.stpi.in

Patna

Officer-in-Charge

Software Technology Parks of India
13th Floor, Biscomaun Tower
Module-A5, West Gandhi Maidan
Patna, Bihar -800001
Tel.: +91-612-2205627
Fax: +91-612-2205627
E-mail: jagannath.oraon@stpi.in
URL: www.patna.stpi.in

Puducherry

Officer-in-Charge

Software Technology Parks of India
Pondicherry Engineering College Campus
Technopolis Building – I, Pillachavady,
Puducherry - 605014 (Tamil Nadu)
Tel.: 91-413-2656317/18
Fax: 91-413-2656318
E-mail: chennai.pondy@stpi.in
URL: www.chennai.stpi.in

Ranchi

Officer-in-Charge

Software Technology Parks of India
Plot No.8 Part,
Namkum Industrial Area, Namkum,
Ranchi - 834001 (Jharkhand)
Tel.: +91-651-2462270
Fax: +91-651-2462280
E-mail: siddharth.rai@stpi.in
URL: www.ran.stpi.in

Rourkela

Officer-in-Charge

Software Technology Parks of India
Sector-5, Industrial Museum, Near Pantha Nivas,
Rourkela - 769002
Odisha (India)
Tel.: +91-661-2643745

Fax: +91-661-2643295

E-mail: ashok.yadav@stpi.in

URL: www.rkl.stpi.in

Siliguri

Officer-in-Charge

Software Technology Parks of India
Plot No. JI 86, Matigara, Opp. Uttarayan
Dist. Darjeeling
Siliguri - 734010 (West Bengal)
Tel.: +91-353-3290368
Fax: +91-353-3290368
E-mail: siliguri.oic@stpi.in
URL: www.kol.stpi.in

Shimla

Officer-in-Charge

Software Technology Parks of India
Plot 93/1, Prospect Hill,
Near Kamna Devi Temple, Baluganj
Shimla - 171005 (Himachal Pradesh)
Tel.: +91-177-2832679
Fax: +91-177-2627858
E-mail: ajay.shrivastava@stpi.in
URL: www.shimla.stpi.in

Shillong

Officer-in-Charge

Software Technology Parks of India
Lumjingshai, Short Round Road,
Shillong - 793001 (Meghalaya)
Tel.: +91-364-2591022
Fax: +91-364-2591022
E-mail : paresh.thakuria@stpi.in
URL: www.shillong.stpi.in

Srinagar

Officer-in-Charge

Software Technology Parks of India
6 SIDCO, Electronics Complex ,
Old Airport Road, Rangreth,
Rangreth Distt.
Srinagar-191132
Tel.: 91-194-2300520 / 381
Fax: 91-194-2300500
E-mail: asim.khan@stpi.in
URL: www.stpijk.in

Thiruvananthapuram

Director

Software Technology Parks of India
C-21, Thejaswini Building,
Technopark
Thiruvananthapuram – 695581 (Kerala)
Tel.: +91-471-2700707/807/404
Fax: +91-471-2700505
E-mail: tvpm.do@stpi.in
URL: www.tvpm.stpi.in

Tirupati

Officer-in-Charge

Software Technology Parks of India
Survey No. 234, Behind Urban Haat
Tiruchanur Road,
Tirupati-517503 (A.P.)
Tel.: +91-877-2239262
Fax: +91-877-2239262
Email : varaprasad.y@stpi.in
URL : www.hyd.stpi.in

Tirunelveli

Officer-in-Charge

Software Technology Parks of India
41-D, Vasanthapuram South Street
Bypass Road, Tirunelveli - 627 005
Tel.: +09994359819
Fax: +91-44-39103505
E-mail: chennai.madurai@stpi.in
URL: www.chennai.stpi.in

Vijayawada

Officer-in-Charge

Software Technology Parks of India
Govt. Polytechnic College Campus
Opp. Stella College, Near Benz Roar,
Vijayawada City-520008 (A.P.)
Tel.: +91-866-2494243
Fax: +91-866-2494243
Email : sanjeev.v@stpi.in
URL : www.hyd.stpi.in/vjw

Trichy

Officer-in-Charge

Software Technology Parks of India
Satellite Earth Station
B-9, Light Engineering Shed,
Trichy Regional Engg. College
Science & Technology Entrepreneurs Park (TREC-STEP), NIT Campus,
Trichy - 6020 15 (Tamil Nadu)
Tel.: +91-431-2501585/86
Fax: +91-431-2501586
E-mail: chennai.trichy@stpi.in
URL: www.chennai.stpi.in

Warangal

Officer-in-Charge

Software Technology Parks of India
2-5-906/1, 2, Kakatiya IT Park, Circuit House Road,
Hanamkonda, Warangal-506001 (A.P.)
Tel.: +91-870-2446944
Fax: +91-870-2446944
Email : kirankumar.d@stpi.in
URL : www.hyd.stpi.in

Visakhapatnam

Officer-in-Charge

Software Technology Parks of India
Unit No.9, SDF-1, Building,
Visakhapatnam Special Economic Zone,
Near Duvvada Railway Station
Vishakhapatnam -530049 (A.P.)
Tel.: +91-891-6452474
Fax: +91-891-2587226
Email : dubey@stpi.in
URL : www.vizag.stpi.in

[illegible]