



ANNUAL REPORT

— 2015 - 2016 —

SOFTWARE TECHNOLOGY PARKS OF INDIA

STPI

Annual Report
2015 - 2016



Software Technology Parks of India

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THE GOVERNING COUNCIL*

CHAIRPERSON

Shri Ravi Shankar Prasad
Hon'ble Minister for
Electronics & Information
Technology and Law & Justice,
Govt. of India

DEPUTY CHAIRPERSON

Shri P. P. Chaudhary
Hon'ble Minister of State for
Electronics & Information
Technology and Law & Justice,
Govt. of India

EXECUTIVE VICE CHAIRPERSON

Smt. Aruna Sundararajan
Secretary
Ministry of Electronics &
Information Technology,
Govt. of India

MEMBERS

Ms. Anuradha Mitra
Additional Secretary & Financial Adviser
Ministry of Electronics & Information
Technology, Govt. of India

Shri Rajiv Kumar
Joint Secretary (Societies) and Group
Coordinator for STPI,
Ministry of Electronics & Information
Technology, Govt. of India

Shri Nitin Jain
Dy. Director General (DS)
Department of Telecommunications,
Ministry of Communications,
Govt. of India

Shri Sudhir Kumar Saxena
Joint Secretary (IS-1)
Ministry of Home Affairs,
Govt. of India

Shri A. Sunil Achaya
Joint Director
Intelligence Bureau,
Ministry of Home Affairs,
Govt. of India

Shri S. Ramesh
Director General
Systems & Data Management,
Central Board of Excise & Customs,
Department of Revenue,
Ministry of Finance, Govt. of India

Shri Ajay Kumar Bhalla
Director General of Foreign Trade
Ministry of Commerce and Industry,
Govt. of India

Shri Nalin Kohli
Chairman (Vision Committee)
Electronics and Computer Software
Export Promotion Council (ESC)

Shri N. Chandrasekaran
CEO & MD
M/s Tata Consultancy Services,

Shri Jaswinder S. Ahuja
Corporate Vice President & MD
M/s Cadence Design Systems

Shri Arun Jain
Chairman
M/s Intellect Design Arena Ltd.

Shri R. Chandrashekhar
President
NASSCOM

Shri M. N. Vidyashankar
President
India Electronics & Semiconductor
Association

Shri Devesh Tyagi
Senior Director
STPI

MEMBER SECRETARY

Dr. Omkar Rai
Director General
STPI

* Position as on December 2016

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The Management Structure of STPI

Governing Council

The Governing Council (GC) is the apex management body of Software Technology Parks of India (STPI), which directs and oversees the overall functioning of STPI and provides policy directions. Hon'ble Minister for Electronics & Information Technology, Government of India is the **“Chairperson”** of the Governing Council. Hon'ble Minister of State for Electronics & Information Technology, Government of India is the **“Deputy Chairperson”** of the Governing Council. The Secretary to the Government of India, Ministry of Electronics & Information Technology, is the **“Executive Vice Chairperson”** of the Governing Council. The members of the Governing Council are representatives from Ministry of Commerce & Industries, Ministry of Finance, Ministry of Home Affairs, Ministry of Communications, Ministry of Electronics & Information Technology, IT industry and Industry Associations.

Director General

The Director General (DG) is the Member Secretary of Governing Council of STPI and is responsible for the management and running of STPI under the guidance of the Governing Council. DG is delegated with necessary executive powers and authorities for efficient running of the Society.

Executive Committee of Directors

The Executive Committee of Directors (ECOD), an organ of the Society as per the Memorandum of

Association of STPI, perform functions i.e. review and approve administrative, financial, operational and such other policy matters on behalf of the Governing Council and the Administrative Ministry. ECOD is chaired by the Secretary, MeitY and Executive Vice Chairperson, GC, STPI.

Standing Executive Board

Standing Executive Board (SEB) is constituted for each State where the STPI has a Centre to act as an interface with the industry and the State Government for policy and operational issues. SEBs also prepare future expansion plans for the STPI Centres/Sub Centres, Augmentation of facilities, Annual Plan and Budget for each STPI centre and advise the Director General, STPI.

Senior Director

Senior Director (SD) is the Head of STPI Headquarter. SD acts as Jurisdictional Director for administration of STP/EHTP scheme.

Director

Director is the Technical and Administrative Head of STPI Centre. Director acts as Jurisdictional Director for administration of STP/EHTP scheme in respective jurisdiction.

Indian IT Scenario

Couple of years, down the line, India is probably going to be the most digitized country in the world. The reform-oriented approach of the Government, with a clear focus on ease-of-doing business, encouraged the Information Technology industry and is expecting to streamline the overall business environment. The Government is committed for the adoption of technology driven governance and embraced solutions to achieve its development objectives.

India is home to the third largest number of technology driven 4,200 start-ups in the world in 2015, with the US and the UK occupying the top two positions. Synergizing with 'Start-up India', 'Make in India' and 'Digital India' initiatives, the start-up landscape in the country is becoming the epitome of innovation with companies bringing out solutions that are aimed at solving relevant issues.

Indian start-ups have raised around US\$ 1.4 billion across 307 deals quarter ending March 2016. Most of the large technology companies looking to expand, have so far focused primarily on bigger enterprises, but at the same time the small and medium businesses will present a lucrative opportunity worth US\$ 11.6 billion in 2016, which is expected to grow to US\$ 25.8 billion by 2020.

India's internet economy is expected to touch Rs. 10 trillion (US\$ 146.72 billion) by 2018, accounting for 5 per cent of the country's GDP. India's internet user base reached over 343 million by March 2016, the third largest in the world, while the number of

social media users grew to more than 145 million and smartphones grew to around 220 million.

Public cloud services revenue in India is expected to reach US\$ 1.26 billion in 2016, growing by 30.4 per cent year-on-year (y-o-y). The public cloud market alone in the country is estimated to be trebled to reach US\$ 1.9 billion by 2018 from US\$ 638 million in 2014. Increased penetration of internet (including rural areas) and rapid emergence of e-commerce are the main drivers for continued growth of data centre, co-location and hosting market in India. The Indian Healthcare Information Technology market is valued at US\$ 1 billion currently and is expected to grow 1.5 times by 2020.

India's Business to Business (B2B) e-commerce market is expected to reach US\$ 700 billion by 2020 whereas; the Business to Consumer (B2C) e-commerce market is expected to reach US\$ 102 billion by 2020.

The Indian software and services export including ITES/BPM was US\$ 108 billion in 2015-16, as compared to US\$ 98 billion in 2014-15, with an increase of 10.3 per cent. The IT services export was US\$ 61 billion in 2015-16 as compared to US\$ 55 billion in 2014-15, showing a growth of 10.9 per cent. ITES/BPM export was increased from US\$ 22 billion in 2014-15 to US\$ 24 billion in 2015-16, a year-on-year growth of about 9 per cent. There has been a growth of about 10 per cent in the exports of Software products and Engineering services, which has reached US\$ 22 billion in year 2015-16

from the level of US\$ 20 billion in year 2014-15. IT services contributed 57 per cent of total IT-BPM exports in 2015-16, followed by BPM at 22.24 per cent and ER&D & Software products at 20.56 per cent.

US continues to drive IT-BPM exports growth while retaining its largest market share at 62 per cent in 2015-16. Continental Europe and UK, the second largest markets for Indian IT-BPM exports are set to reach about 29 per cent of the market share in 2015-16.

In 2015-16, IT software and services added about 2,03,000 jobs, taking the direct employment number to 3.7 million, a year-on-year growth of approximate 6 per cent, whereas the indirect employment attributed to the sector is nearly 10 million.

The spectacular growth performance in the IT-BPM industry in the last decade has helped the industry to contribute substantially to India's GDP. As a proportion of our GDP, the IT-BPM sector

(including hardware) revenues have grown from 1.2 per cent during 1998-99 to nearly 9.3 per cent in 2015-16.

The exports made by the STPI registered IT/ITES units have increased from ₹ 2,93,797 crore in 2014-15 to ₹ 3,19,569 crore in 2015-16 with a growth rate of 8.77 per cent. As regards the new STP registrations during the year, the number of new STP units registered in the year 2015-16 were 105 as against 106 which were registered during the year 2014-15.

More importantly, the industry has led the economic transformation of the country and altered the perception of India in the global economy. India's cost competitiveness in providing IT services, which is approximately 3-4 times cheaper than the US, continues to be the mainstay of its Unique Selling Proposition (USP) in the global sourcing market. However, India is also gaining prominence in terms of intellectual capital with several global IT firms setting up their innovation centres in India.



STPI – An Overview



Software Technology Parks of India (STPI) was established and registered as an autonomous society under the Societies Registration Act 1860, under the then Department of Electronics (the present Ministry of Electronics & Information Technology), Government of India on 5th June 1991 with an objective to implement STP & EHTP Schemes, set-up and manage infrastructure facilities and provide other services like technology assessment and professional training.

Objectives of the Society

The objectives of the Software Technology Parks of India are:

- (a) To promote the development and export of software and software services including ITeS/ Bio- IT.
- (b) To provide statutory and other promotional services to the exporters by implementing Software Technology Park (STP)/ Electronics Hardware Technology Park (EHTP) schemes and such other schemes which may be formulated and entrusted by the Government from time to time.
- (c) To provide data communication services including value added services to IT / ITeS related industries.
- (d) To promote micro, small and medium entrepreneurs by creating conducive environment for entrepreneurship in the field of IT/ITeS.

Performance of STPI registered Units

In order to meet the objectives of the society, the key achievements and the activities performed during the FY 2015-16 are as follows:

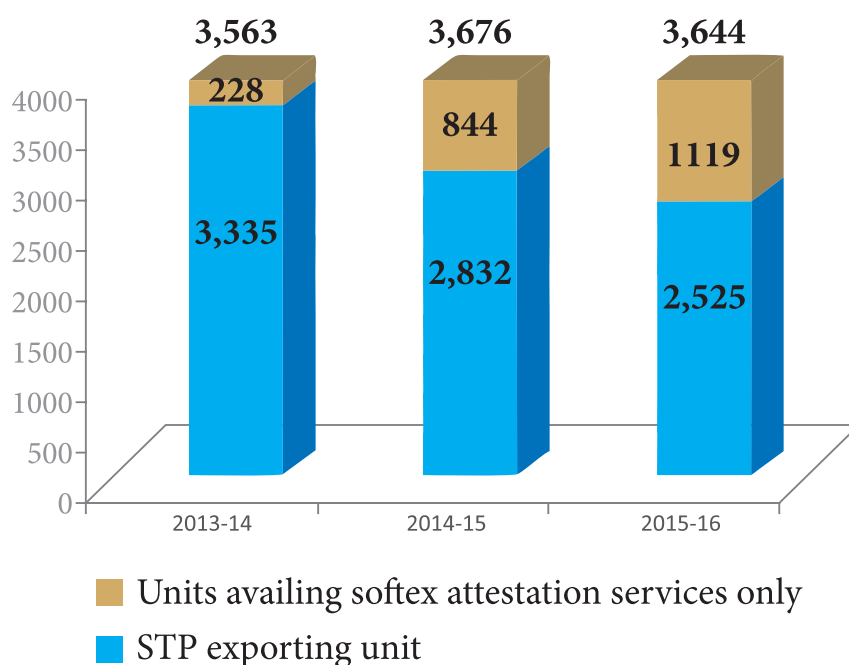
1. Provision of Statutory Services

STPI has been providing Statutory Services on a single window clearance mechanism from various STPI centres spread across the country under the following schemes right from inception:

- Software Technology Park (STP) Scheme
- Electronics Hardware Technology Park (EHTP) Scheme

Performance of STPI registered Units

During the year 2015-16, 105 new units were registered under STP Scheme and 409 units were registered for availing softex attestation services only. Thus, a total no. of 514 units were registered during FY 2015-16. Following graph depicts the total number of units registered with STPI during last 3 years:



Exports by STPI registered IT/ITeS Units

The overall exports done by STPI registered IT/ITeS units increased from ₹2,93,797 Crore in 2014-15 to ₹3,19,569 Crore in 2015-16, with an increase of 8.77 per cent. The bifurcation of 2015-16 exports is as follows:

- Exports from units availing services under STP scheme (under FTDR Act 1992) is ₹3,03,500.65 Crore.
- Exports from units availing only Softex attestation services is ₹16,068.35 Crore.



State wise Software Exports made by registered units through STPI is as under:

(₹ in Crore)

Sl. No.	Name of State/UT	2015-16
1	Andhra Pradesh	477.93
2	Assam	0.18
3	Bihar	7.25
4	Chandigarh	700.79
5	Chhattisgarh	23.29
6	Delhi	1,442.30
7	Goa	117.17

Sl. No.	Name of State/UT	2015-16
8	Gujarat	2,224.55
9	Haryana	19,265.44
10	Himachal Pradesh	5.16
11	Jammu & Kashmir	3.35
12	Jharkhand	49.16
13	Karnataka	1,25,418.53
14	Kerala	3,008.91
15	Madhya Pradesh	355.00
16	Maharashtra	64,063.59
17	Meghalaya	6.31
18	Odisha	2,179.72
19	Puducherry	182.55
20	Punjab	324.83
21	Rajasthan	803.97
22	Tamil Nadu	33,905.30
23	Telangana	41,480.47
24	Uttar Pradesh	16,450.68
25	Uttarakhand	82.57
26	West Bengal	6,990.00
	Total	3,19,569.00

Exports by EHTP Units

The exports made by EHTP units decreased by 53.32% from ₹19,952 crore in 2014-15 to ₹9,335 crore in 2015-16.



Statutory and other Support Services

2. Establishment and Expansion of Centres/Facilities for provision of Statutory and other Support Services

In an effort to achieve its prime objective of promotion and development of IT/ITES/ESDM industry, major thrust was given towards establishment of new STPI centres and revamping & expansion of facilities at existing centres. The new centres and facilities are aimed to provide statutory and incubation services to the industry so as to achieve the highest possible export of software and software services. As of now, a total 54 STPI centres are operational across the country. Of these, 47 centres are in Tier II and Tier III cities.

During the FY 2015-16, following infrastructure facilities were completed at STPI:

1. Gaming & Animation Incubation facility of 27,000 sq.ft. at Hyderabad.
2. New building (G+7) of 56,000 sq.ft. at Gurugram (erstwhile Gurgaon).
3. Incubation facility (provisional) of 3,175 sq.ft. at Balasore (Orissa). Further, State Government is in process of construction of approx 20,000 sq.ft. built-up space for STPI centre.

Following infrastructural facilities for support & promotion of IT industry are under-way at STPI:

1. State-of-the-art building of 1.25 Lakh sq.ft. (including incubation, data centre etc.) at Bengaluru.
2. State-of-the-art building of 79,000 sq.ft. (including incubation, data centre etc.) at Bhubaneswar.
3. IT Tower (VINCITY) of 50,000 sq.ft. at Vijayawada.
4. Incubation facility of 40,000 sq.ft. at Mysore.
5. New building of 38,000 sq.ft. at Thiruvananthapuram.
6. State-of-the-art incubation facility of 25,000 sq.ft at Bhilai.
7. Incubation centre of 24,000 sq.ft. at Srinagar.
8. State-of-the-art incubation facility of 23,000 sq.ft. at Gandhinagar.
9. New building of 1.93 Lakh sq.ft. at Kolkata.
10. Additional incubation space of approx. 22,000 sq.ft. at Ranchi.

11. Incubation facility of approx. 15,000 sq.ft. at Allahabad.
12. Additional incubation space of approx. 8,500 sq.ft. at Patna.
13. Additional incubation space of approx. 5,000 sq.ft. at Shillong.
14. Additional incubation space of approx. 20,000 sq.ft. at Jaipur.
15. State-of-the-art incubation centre of 1.40 lakh sq.ft. at Mohali.
16. Additional incubation space of 15,000 sq.ft. at Nagpur.

Infrastructure Development of following new centres is at various stages of implementation:

- **Goa** - Land allotment by Govt. of Goa at Kadamba plateau is underway. In the interim period, STPI has planned to create its facility in 378 sq.mtr. built-up space provided by the State Government.
- **Agra** – The State Government has allotted the land to STPI. STPI has planned to construct around 23,000 sq.ft. built-up space.
- **Agartala** – The creation of STPI facility in 8,071 sq.ft. built-up space provided by State Government is in progress.
- **Amritsar** – The State Government has allotted the land to STPI. STPI has planned to construct around 38,000 sq.ft. built-up space.
- **Bhopal** – The construction of 23,000 sq.ft. built-up space is in progress.
- **Jamshedpur** - The State Government is in process of construction of approx. 65,000 sq.ft. built-up area for STPI facility.
- **Dhanbad** - The State Government is in process of construction of approx. 50,000 sq. ft. built-up area for STPI facility.
- **Deoghar** – The State Government is in process of construction of approx. 40,000 sq. ft. built-up area for STPI facility.
- **Kohima-Dimapur** – STPI has planned to create its facility in 18,000 sq.ft. built-up space provided by the State Government.

Data Communication Services

3. Provision of data communication services

One of the STPI's remarkable contributions to the software-exporting sector is provision of High-Speed Data Communication (HSDC) services. SoftNET, the state-of-the-art HSDC network, designed and developed by STPI is available to software exporters at competitive prices.

Local access to International Gateways at STPI centres is provided through Point-to-Point & Point-to-Multipoint microwave radios for the local loop, which has overcome the last mile problem and enabled STPI to maintain a high up time of nearly 99.9 per cent. The terrestrial cables (fiber/copper) are also used wherever feasible. These communication facilities immensely contribute to the development of offshore software activities and act as the backbone for the success of many IT/ITES enterprises.

STPI provides the following HSDC services through its network:

- International Private Leased Circuits (IPLCs) - SoftPOINT
- Shared Internet Services - SoftLINK
- VSAT Services
- Co-location services

SoftPOINT

The SoftPOINT service is the provisioning of "International Private Leased Circuit" (IPLC). IPLCs are digital circuits available for international

communications, which are used for data transmission, communication etc. Secure and exclusive to the user, IPLCs are ideal for companies that have high volume of international data transmission.

SoftLINK

SoftLINK is a service offering Internet access on a shared and dedicated basis. The service was launched to cater the rising demands of the industry for better quality and commitment. Today, SoftLINK service enjoys a large customer base. In 2015-16, STPI was carrying approximately 3,135 Mbps of internet bandwidth across the country, mostly to STPI units.

Access Network/ Last Mile Connectivity

In order to provide reliable last mile connectivity, STPI has set up its own Microwave networks using Point-to-Point and Point-to-Multipoint wireless networks, which cater to the primary needs of the STP units. With the use of new technology Microwave Ethernet Radios, the network is further strengthened enabling to deliver huge bandwidth with elongated distance over the last mile under the STPI's overall control.

STPI-Bengaluru has been providing Satellite Carrier Monitoring Services (CMS) over the last ten years and Camp Modulation Detection System(CMDS) for the last nine years. These services are commonly used for monitoring the downlink signals covering the IOR (Indian Ocean Region) through the CSME (Communication System & Monitoring Equipment) facility.

Project Management and Consultancy (PMC) Services

4. Project Management and Consultancy (PMC) Services

STPI's strong Domain Knowledge, Technology Capability and Process Knowledge have enabled it to devise better strategies to create tailor made solutions to meet client requirements. The tailor made solutions have resulted in optimizing organizations resources and meeting the expectations. STPI PMC services cover the entire gamut of requirement analysis, feasibility study, design, implementation, operations & maintenance of communication and IT projects.

STPI possesses strong global experience in managing ICT projects right from the initiation stage to the implementation stage. STPI's consultancy services have significantly benefited many of the Government departments for computerizing their operations and increasing the efficiency of their operations.

Consultancy Services for Khajane-II Project

Department of Treasuries, Government of Karnataka (GoK) has computerized its operations during the year 2002. The network infrastructure was built on VSAT and maintained by STPI till the year 2010. The Network was migrated to KSWAN during the year 2010. At present, Department is upgrading its Khajane-I applications to address comprehensive accounting system of state budget, the project is called Khajane-II which is being implemented.

In order to avail STPI's Technical services with regards to ICT infrastructure and Datacenter, the department has been availing the consultancy services from STPI.

STPI consultancy services include providing technical advisory services for the Khajane-II Data Centre and the Disaster Recovery/BCP site at Karnataka State Data Centre. Under this project, the Department will be able to integrate all the stake holders across the Karnataka to access the unified Khajane-II applications for day to day activities.

Facility Management Services for Municipal Reforms Cell (MRC) Data Centre

MRC, under the Department of Municipal Administration (DMA), is a nodal agency for Government of Karnataka, to supervise the functions of municipalities, work out suitable human resource policies, monitor the tax collection of ULB's etc. About 32 citizen centric applications have been hosted on the MRC data centre. Since inception of the project, STPI has been providing Operation & Maintenance Services for Municipal Data Centre which includes Server & System Administration, Network Administration, DBA etc. The allied services such as DNS hosting, SAN & internet are also being offered to MRC.

STPI has been able to successfully achieve 99.9 per cent uptime of Systems, Database, and Network, etc. With this, DMA has been able to ensure high availability of all the citizen centric applications in Karnataka.

Network solution for Urban infrastructure Bhavan

In order to implement the network infrastructure at its new facility, KUIDFC has engaged STPI as a Network consultant to design a secured Network architecture (Wired & Wireless LAN) that supports advanced technology and immersive experience available today.

This project will enable the department with high speed secured and scalable network for their day to day operations.

Offsite Database Administration (DBA) Support Services to Bangalore Metro Rail Corporation Ltd (BMRCL), Government of Karnataka

STPI has been offering Offsite Database Administration (DBA) support services for BMRCL's Database remotely through VPN and assisting BMRCL in setting Disaster Recovery (DR) for database replication & migration of Oracle database from Windows platform to Linux.

This project scope includes monitoring the health of database of BMRCL periodically which includes performance tuning, back up, patch updates etc. as and when required with the help of remote access.

DBA services of STPI deliver improved uptime, system availability and better performance. This also facilitates the BMRCL with proactive problem solving and avoids performance issues.

PMC Services for Implementation of Software Solution for National Assessment and Accreditation Council (NAAC)

The National Assessment and Accreditation Council (NAAC) is an autonomous body established by the University Grants Commission (UGC) of India to assess and accredit institutions of higher education in the country.

NAAC is planning to implement Software Solution to include the full automation of all the modules including Assessor's system, AQAR and IQAC to be hosted on the cloud based/Data centre IT Infrastructure. In this regard, NAAC has engaged STPI as their consultant to carry out the system study, requirement study & analysis, preparation of DPR & tender, assisting NAAC during tender evaluation & vendor selection and project management during implementation of ERP solution & handover.

STPI has completed system study, requirement study & analysis, preparation of DPR & tender for selection of software solution provider successfully. At present, NAAC is in the process of selection of software solution provider.

This project will have a new 3-Tier centralized web based architecture which addresses all the challenges of the existing system and provides a new platform to ensure NAAC's data integrity, security & control, reporting, compliance, scalability, business intelligence and ease of use.

Third Party Audit of Goa Broadband Network (GBBN) at Goa

STPI has successfully completed third party audit of Goa Broadband Network (GBBN) for Department of Information Technology, Government of Goa. Further, an agreement has also been entered into for doing the audit for next five years.

Establishing CUG Network of Mines Check Gates

STPI-Bhubaneswar is entrusted by Directorate of Mines, Govt. of Odisha to establish a CUG network in Koira Mining Circle, Odisha among six check gates and in the Deputy Director of Mines (DDM) office. The objectives of the project are: online verification of e-Pass issued at the source, monitoring and control the activities at Check Gates, synchronizing data in live server on real time basis and providing support on $24 \times 7 \times 365$ basis.

Implementation work has been awarded to build a robust and secure network infrastructure to connect 6 Check Gates & DDM Koira office, establish modern IT Infrastructure at Check gate level for online checking and update, building the surveillance facility to maintain the real time monitoring and also to manage the PMU. The Project has gone live and will continue for three years.

Implementing Bhubaneswar city Wi-Fi Project

STPI-Bhubaneswar has been engaged as implementing agency to implement City Wi-Fi project in the city of Bhubaneswar by creating Wi-Fi

hot spots at specified locations across Bhubaneswar to make the city completely Wi-Fi enabled. The Scope of work includes setting up, operation and maintenance of Wi-Fi Zones to provide wireless internet access to citizens and tourists using Wi-Fi enabled laptops, mobile devices like cell phones and tabs etc.

STPI has submitted the Detailed Project Report (DPR) to the State Government. STPI has undertaken Proof of Concept (PoC) of the project i.e. the pilot implementation to gather specific data in terms of viability and sustenance of the project. The PoC is successfully completed at six strategic locations of the city and the DPR is under consideration of the State Government.

REMARKABLE ACHIEVEMENTS

Inauguration of Semiconductor Measurement Analysis & Reliability Test (SMART) Lab at Bengaluru

SMART Lab has been setup by STPI in association with Government of Karnataka with an objective of facilitating semiconductor and hardware industry for enabling testing & validation of the semiconductor chips with the total project cost of ₹14 crore. STPI SMART Lab is equipped with latest high-end Semiconductor Test & Measurement and Reliability Test Equipments.

The SMART Lab was inaugurated by Hon'ble Minister for Electronics and Information Technology, Govt. of India on 2nd April 2015. The Lab is expected to support the growth of hardware industry by creating ecosystem for characterization of Semiconductor chips in India.

Setting up of Characterization Lab at Bhubaneswar

Innovation in Multimedia Animation Gaming & Entertainment (IMAGE)

etc. Incubation facility is 100 per cent occupied and fully functional.

North East BPO Promotion Scheme (NEBPS) and India BPO Promotion Scheme

The NEBPS aims to incentivize establishment of 5000 seats in North Eastern states. After three rounds of bidding, 300 seats have been allotted (100 at Guwahati, Shillong, Itanagar each) to one successful bidder.

Under IBPS, around 48,300 seats have been planned with distribution across State(s)/UT(s) based on population census 2011, excluding metro cities and North East Region (NER). The bidding process of IBPS is under finalization.



Promotional Activities

5. *Promotion of Small and Medium Entrepreneurs (SMEs) by creating a conducive environment in the field of Information Technology*

STPI has been promoting SMEs and their cause by offering incubation services, organizing events, sponsoring/ co-organizing events, participation in events, human resource development and exports promotion efforts as given below:

Incubation Services

STPI has been providing incubation facilities to start-up units at its various centres. This has been of immense help to start-up units and entrepreneurs.

Organization of Events

CeBIT India 2015:

STPI has co-hosted CeBIT India 2015 which was held from 29th to 31st Oct 2015 at Bengaluru International Exhibition Centre (BIEC) in Karnataka. Under this mega event, STPI has sponsored about 100 plus MSME companies with free product exhibit space under its “Make in India” Pavilion. These 100 plus MSMEs have represented 20 different states of India. Highlights of the event:

- Dedicated STPI Pavilion for MSME Companies
- Best Exhibitor for STPI-Make in India Awards

Awarded Certificate of Appreciation to all STPI Incubation Companies during the event.

Bangalore ITE.Biz 2015:

STPI has been promoting IT industry and IT, ITES & ESDM MSME companies by conducting various IT events. Last year, STPI has co-hosted the Bangalore ITE. Biz 2015 organised by Department of IT, BT & ST, Govt. of Karnataka. The event was held from 8th Dec to 10th Dec 2015 at Bengaluru.

STPI has recognised the efforts of IT & Electronics Hardware industry by honouring them with Certificate of IT Export Awards. Also, STPI has sponsored free exhibit space for 30 MSME companies from Karnataka region.

Participation in International Events

- TiEcon 2015 from 29th-30th May, 2015 at Santa Clara, USA
- CeBIT 2016 from 14th-18th March, 2016 at Hannover, Germany
- Indo-US BPO Summit from 29th-30th March, 2016 at Florida, USA

Organization of Events

- Seminar on Skilled Development and Entrepreneurship on 27th August, 2015 at Noida.
- STPI Export Awards (West Bengal) for the year 2014-15 on 3rd December, 2015 at Kolkata.
- STPI Award Function (Odisha) for the year 2014-15 on 26th February, 2016 at Bhubaneswar.

Sponsorship/Co-sponsorship of Events

- AAROHAN 2015, Guwahati from 25th-26th April, 2015 at Guwahati.
- Srishti 2015 from 1st - 3rd May, 2015 at Bengaluru.
- National Seminar on Indigenous Skills for National Development on 22nd May, 2015 at Kolkata.
- Lokmat Samman -2015 on 10th June, 2015 at Lucknow.
- ICTE B2B Linkages on 26th June, 2015 at Kolkata.
- NASSCOM Product Conclave (NPC)-2015 on 3rd July, 2015 at Kolkata.
- Infocom-2015 (Delhi Chapter) from 16th-17th July, 2015 at New Delhi.
- 6th EIITF (Eastern India Information Technology Fair) 2015 Kolkata on 22nd July, 2015 at Kolkata.
- NASSCOM Product Conclave, North on 29th July, 2015 at Gurgaon.
- 4th Annual Smart City Conference on 31st July, 2015 at New Delhi.
- 14th ICT East-2015 from 6th-7th August, 2015 at Kolkata.
- CII 11th Innovation Summit 2015-Bengaluru from 6th-7th August, 2015 at Bengaluru.
- Connect Coimbatore 2015 held on 13th August, 2015 at Coimbatore.
- Conference on IT / ITES & Buyer – Seller Meet on 21st August, 2015 at Mysuru.
- e-Tech India Summit on 28th August, 2015 at New Delhi.
- NICT 2015, Guwahati from 18th-19th September, 2015 at Guwahati.
- National Seminar (NSSICW-2015) from 25th-26th October, 2015 at Varanasi.
- MAIT National Workshop on 26th October, 2015 at Bengaluru.
- 22nd Virasat-Arts and Heritage Festival from 26th October-9th November, 2015 at Dehradun.
- 2nd Ideas Conclave 2015 from 15th -17th November, 2015 at Goa.
- FUTURE CITIES AP 2015 on 26th -27th November, 2015 at Visakhapatnam.
- CMG India-Annual Conference from 27th -28th November, 2015 at Bengaluru.
- Enterprise Odisha 2015 from 27th November-1st December 2015 at Bhubaneswar.
- CMG India-Annual Conference from 27th -28th November, 2015 at Bengaluru.
- Pune Connect 2015 on 28th November, 2015 at Pune.
- 11th eINDIA Maharashtra Summit on Digital India & Smart Cities on 30th November, 2015 at Mumbai.
- INFOCOM 2015 from 3rd-5th December, 2015 at Kolkata.
- 5th National Summit on Institutionalizing Academia-Industry Interface from 9th-10th December 2015 at New Delhi.

- MSME DEEXPO 2015 from 10th-12th December, 2015 at Bengaluru.
- India IT Summit 2015 on 12th December, 2015 at Kochi.
- 103rd Indian Science Congress from 3rd - 7th January, 2016 at Mysuru.
- Odisha Information Technology Fair (OITF) on 28th January, 2016 at Bhubaneswar.
- Rongali National Seminar on IT Services from 29th-31st January, 2016 at Guwahati.
- IESA Vision Summit 2016 from 3rd-4th February, 2016 at Bengaluru.
- 11th North East Business Summit from 4th-5th February, 2016 at Guwahati.
- INDIASOFT 2016 on 13th February, 2016 at Visakhapatnam.
- TiECON Chandigarh 2016 on 19th February, 2016 at Chandigarh.
- Bhartiyam 2016 from 19th-20th February, 2016 at Pune.
- STPI Award Function on 26th February, 2016 at Bhubaneswar.
- Infocom 2016: Advantage Odisha from 26th-27th February, 2016 at Bhubaneswar.
- INDIASOFT from 10th-11th March, 2016 at Mumbai.
- NASSCOM Product Conclave 2016 on 17th March, 2016 at Pune.

- Dalit Indian Chamber of Commerce & Industry 5th National Trade Fair from 25th -27th March, 2016 at Mumbai.
- HYSEA Annual Summit & Awards on 31st March, 2016 at Hyderabad.

Participation in Events

- 1st Indian Global Exhibition on Services (GES) on 23rd-25th April, 2015 at New Delhi.
- Korea Caravan 2015 on 22nd May, 2015 at Visakhapatnam.
- International Conference on Electromagnetic Interference & Compatibility Engineering (INCEMIC 2015) from 22nd-23rd July, 2015 at Hyderabad.
- Silver Jubilee Celebrations and Logo Launch of Techno Park on 27th July, 2015 at Thiruvananthapuram.
- Global Investor's Meet from 9th-10th September, 2015 at Chennai
- NASSCOM SMB Conference on 9th October, 2015 at Visakhapatnam.
- National Level Technical Symposium from 1st-2nd March, 2016 at Hyderabad.
- ICST IT legal National Conclave on 8th March, 2016 at Hyderabad.
- Hands-on Training on "Information & Network Security" conducted from 29th-30th March, 2016 by ERNET at Chennai.



Foundation stone laying ceremony of STPI Bengaluru and inauguration of SMART lab, Bengaluru



Inauguration of STPI Pavilion in ITE.Biz, Bengaluru



STPI Award function, Bhubaneswar



CeBIT India 2015, Bengaluru

MTNL-STPI Joint Venture

6. MTNL-STPI Joint Venture

MTNL-STPI IT Services Limited (MSITSL), a joint venture company of MTNL and STPI, has set up a state-of-the-art world class Tier-III data centre of size **3,500 sq.ft.** with associated office (over 5,000 sq.ft.) and upward scalable at Chennai.

The main objective is to host company's own infrastructure as well as enable company to offer hosting services.

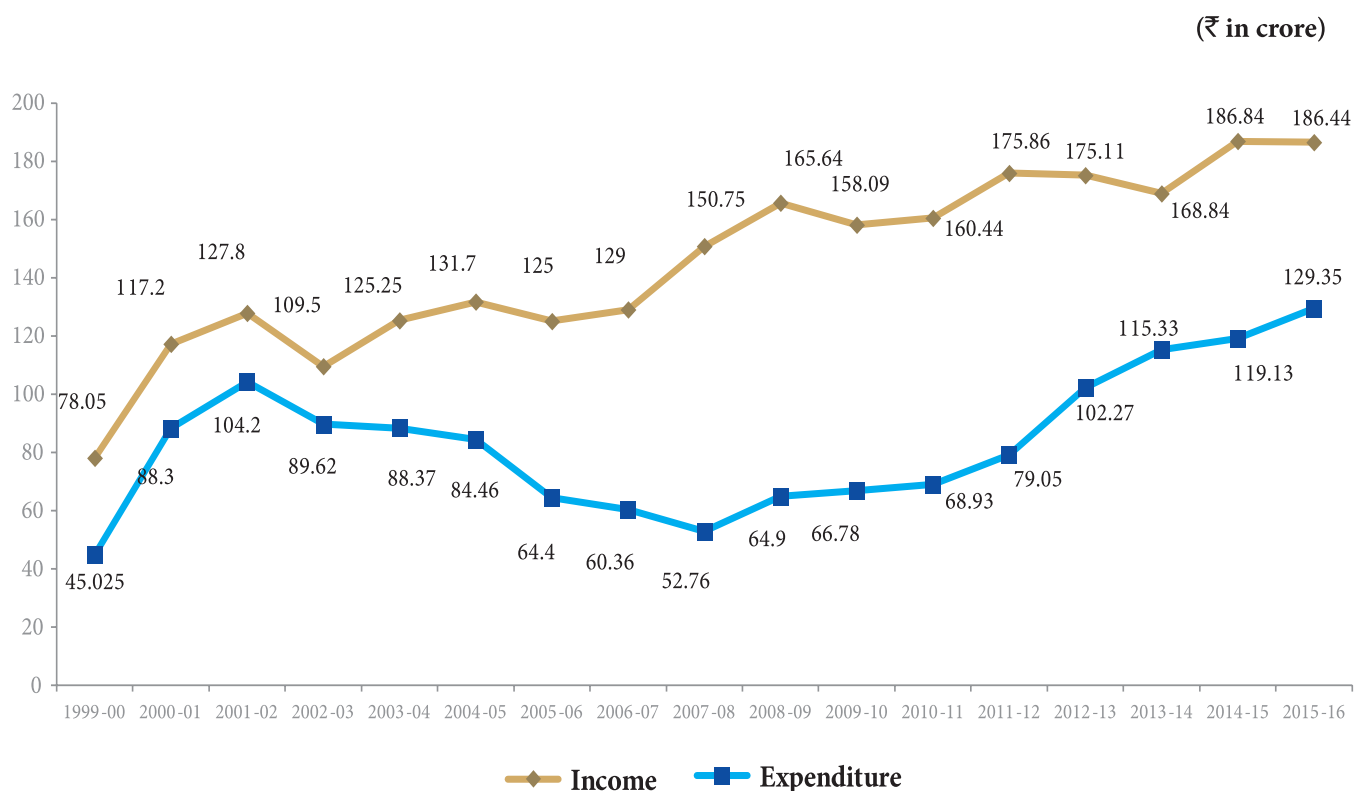
Around 1,200 sq.ft. of data centre space at Chennai has been provided to Ministry of External Affairs (MEA) for "Passport Sewa Project".



STPI Financial Analysis

7. STPI Financial Analysis

STPI's total revenue generation in 2015-16 stands at ₹186.44 crores. Income Expenditure is ₹129.35 crores (including depreciation) with an operating surplus of ₹57.08 crores. Surplus carried to balance sheet is ₹55.59 crores (after adjustment for prior period items and taxes). The following graph indicates the trends of income and expenditure:-



Note: Previous years expenditure (before 2010-11) does not include depreciation expenses

Statement of Accounts

The Audited statement of accounts for the financial year 2015-16 is placed at Annexure-I

ACKNOWLEDGEMENT

The Council gratefully acknowledges the cooperation received from the various Ministries and Departments of the Government of India, Reserve Bank of India, various State Governments, Indian Missions abroad, International Carriers, our bankers, Members of STPI units, Software Industry Association and Statutory Auditors. The Council also acknowledges the relentless efforts of the staff of STPI in its successful working.

(Ravi Shankar Prasad)

Chairperson, Governing Council,
Software Technology Parks of India
and

Minister for Electronics & Information Technology and Law & Justice,
Government of India

Annexure-I



ANNUAL ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2016

INDEPENDENT AUDITORS' REPORT

The Governing Council

Software Technology Parks of India

New Delhi

We have audited the accompanying financial statements of Software Technology Parks of India which comprise the Balance Sheet as at 31st March, 2016, the Income and Expenditure Account and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information, in which are incorporated returns of (i) Head office and Noida Centre audited by us, and (ii) Eight Centres (Chennai, Maharashtra, Hyderabad, Gandhinagar, Bhubaneswar, Thiruvananthapuram, Bangalore & Guwahati) audited by centre auditors. The allocation of work amongst the auditors has been followed as per the directions in letter addressed to STPI, New Delhi by the office of the Comptroller & Auditor General of India, New Delhi.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and Society Registration Act, 1860. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31st March, 2016, and its surplus and its Cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

- (a) Note 7 of Schedule 23A to the financial statements regarding non accounting/ reconciliation of W/T license fee for Wireless Planning Coordination demand raised by DOT up to 31st December 2004 amounting to ₹630.20 lacs against which a payment of ₹560.97 lacs has already been made and accounted for. Provision of expenses for the subsequent period from 01.01.2005 to 31.03.2016 has not been provided.
- (b) Note 9 (a) and 9 (b) of Schedule 23A to the financial statements regarding non recognition of Deferred Tax Asset/Liability for current year, the Society has carried forward the Deferred Tax Asset/Liability for the previous years at the same value as a matter of abundant caution and the same shall be written off/back in due course.
- (c) The Society has not complied/disclosed the government grants during the year which constitutes a departure from the Accounting Standards-12 "Accounting for Government Grants".

The effect of the above matters on Income and Expenditure Account cannot be quantified.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account have been kept by the Society so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the centres not visited by us.
- (c) The reports on the accounts of the centres of the Society audited by centre auditors have been sent to us and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Income and Expenditure Account, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from the centres not visited by us.
- (e) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards except compliance/disclosures of AS -12 regarding "Accounting for Government Grants".

For UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS
(Firm Registration No. 001462N)

Place: New Delhi
Date: 24th August, 2016

(S.D. SHARMA)
PARTNER
(Membership No. 080399)

Auditors

Annual Accounts For the Financial Year 2015-16

Based on the recommendation of the Comptroller & Auditors General of India (C&AGI), the statutory and branch auditors for the STPI are appointed. The list of the same is as follows:

Name of the Centre	Auditor Firm
Consolidation of A/cs, audit of Delhi –HQ, Noida, Mohali, Jaipur, Indore Srinagar, Jammu, Jodhpur, Lucknow, Dehradun, Shimla, Kanpur, Bhillai, Allahabad & Gurgaon	M/s Uberoi Sood & Kapoor 606, Vishal Bhawan, 95, Nehru Place, New Delhi – 110019
Bangalore, Hyderabad & Chennai	M/s Ramnarain & Co., 28/1, II nd Floor, Ulsoor Road, Bangalore - 560042
Maharashtra & Gandhinagar	M/s Deekay & Co. 5, Parshuram Apts, 1616, Sadashiv Peth, Pune – 411030 (Maharashtra)
Bhubaneswar & Guwahati	M/s Laldash & Co., Plot No. 1882, (II nd Floor), Nilakantha Nagar Unit-8, Nayapally, Bhubaneswar – 751012 (Orissa)
Thiruvananthapuram	M/s PKR & Company, T.C. 23/678 (5), Temple View Towers, East Nada, Mahadevar Temple, Kochar Road, Chalai P.O. , Thiruvananthapuram – 695036 (Kerala)

BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in ₹)

Particulars	Schedule No.	Current Year	Previous Year
SOURCES OF FUNDS:			
General Fund	1	7,15,23,72,959	6,59,64,15,954
Reserve and Surplus	2	13,63,18,566	13,63,18,566
Earmarked Fund	3	1,58,30,09,405	1,54,00,09,405
(A)		8,87,17,00,930	8,27,27,43,925
Inter Unit Accounts (B)	4	-	-
Loan Funds			
Secured Loans	5	-	-
Un-Secured Loans		5,73,24,200	5,79,72,600
(C)		5,73,24,200	5,79,72,600
Deferred Tax Liability (D)		-	-
TOTAL (A+B+C+D)		8,92,90,25,130	8,33,07,16,525
APPLICATION OF FUNDS:			
Fixed Assets			
Gross Block	6	3,43,13,18,212	3,42,88,29,420
Less: Accumulated Depreciation		2,90,16,68,747	2,93,07,88,987
Net Block		52,96,49,465	49,80,40,433
Capital Work in Progress	7	60,30,11,490	18,98,00,328
Construction	8	5,12,074	1,22,195
(E)		1,13,31,73,029	68,79,62,956
Investments (F)	9	4,69,40,000	4,69,40,000
Deferred Tax Assets (G)		23,93,74,292	23,93,74,292
Current Assets, Loans & Advances			
Inventories	10	-	-
Sundry Debtors	11	22,25,10,307	16,42,84,056
Cash Balance	12	8,19,054	3,54,581
Loans & Advances	13	4,11,43,18,462	3,06,48,07,572
Bank Balance	12	5,86,92,77,808	6,74,52,33,585
Pre Operative		80,22,810	93,69,768
Less: Current Liabilities & Provisions		-	-
Current Liabilities	14	90,98,85,743	86,07,70,261
Provisions	15	1,79,55,24,889	1,76,68,40,024
Net Current Assets (H)		7,50,95,37,809	7,35,64,39,277
TOTAL (E+F+G+H)		8,92,90,25,130	8,33,07,16,525
Significant Accounting Policies and Notes to Accounts	23 & 23A		

As per our separate report of even date

For on or behalf of,

UBEROI SOOD & KAPOOR
 CHARTERED ACCOUNTANTS
 (FIRM REGN NO. 001462N)

(S. D. SHARMA)
 Partner
 (Membership No. 080399)

Place: New Delhi
 Date: 24/08/2016

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena)
 Director (Finance)

(Devesh Tyagi)
 Senior Director

(Dr. Omkar Rai)
 Director General

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in ₹)

Particulars	Schedule No.	Current Year	Previous Year
INCOME			
Operating Income	16	1,29,27,55,552	1,19,51,70,288
Interest Earned	17	52,50,67,702	62,49,55,014
Other Income	18	4,66,02,132	4,83,27,999
		1,86,44,25,386	1,86,84,53,301
EXPENDITURE			
Data-link Charges		5,20,89,701	3,75,79,855
Project Expenses		2,81,16,997	35,35,101
Employees Remuneration & Benefits	19	56,59,01,197	53,56,15,640
Selling, Administration & Other Expenses	20	48,04,36,793	44,65,44,855
Interest & Finance Charges	21	2,63,09,001	2,30,49,231
Depreciation	6	14,07,33,443	14,49,76,809
		1,29,35,87,132	1,19,13,01,491
Surplus/(deficit) before tax & Prior period adjustments		57,08,38,254	67,71,51,810
Prior Period Adjustments	22	1,48,81,249	95,84,044
Surplus before Tax		55,59,57,005	66,75,67,766
Provision for Taxation:			
Current Income Tax		-	
Deferred Tax		-	
Fringe Benefit Tax		-	
Wealth Tax		-	
Tax adjustments for earlier years		-	
Total Tax Expenses		-	
Surplus after Tax		55,59,57,005	66,75,67,766
Surplus Carried to Balance Sheet		55,59,57,005	66,75,67,766
Significant Accounting Policies and Notes to Accounts	23 & 23A		

As per our separate report of even date
For on or behalf of,
UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS
(FIRM REGN NO. 001462N)

(S. D. SHARMA)
Partner
(Membership No. 080399)

Place: New Delhi
Date: 24/08/2016

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena)
Director (Finance)

(Devesh Tyagi)
Senior Director

(Dr. Omkar Rai)
Director General

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in ₹)

S.No.	Particulars	Current Year	Previous Year
1.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Surplus Before Tax & Prior period Adjustments	57,08,38,253	67,71,51,810
	Adjustment for:		
	Depreciation	14,07,33,443	14,49,76,809
	Interest Expenses	2,63,09,001	2,30,49,231
	Provision for Sundry Debtors written back	(1,21,75,288)	(67,17,792)
	Provision for Impairment Loss	(41,800)	(9,600)
	Sundry Credit balances written back	(28,46,533)	(1,70,10,888)
	Provision for Retirement Benefit	3,24,07,983	5,25,87,699
	Provision for Doubtful Debts	1,15,00,720	2,97,92,582
	Bad debts written off	44,82,266	36,97,976
	Profit/Loss on sale of Fixed Assets	(12,89,414)	(24,79,506)
	Interest Income	(52,50,67,702)	(62,49,55,014)
	Operating Surplus before working capital changes	24,48,50,929	28,00,83,307
	Adjustment for:		
	(Increase)/ Decrease in Sundry Debtors	(6,20,33,949)	1,64,57,716
	(Increase)/ Decrease in Loans & Advances	(1,04,81,63,932)	(87,93,35,376)
	(Increase)/ Decrease in Inventories	-	14,17,745
	Increase/ (Decrease) in Current Liabilities & Provisions	4,82,80,696	7,73,82,821
	Cash Generated from / (used in) operations before prior period adjustments	(81,70,66,256)	(50,39,93,787)
	Prior period Adjustments	(1,48,81,249)	(95,84,044)
	Cash Generated from / (used in) operations before tax	(83,19,47,505)	(51,35,77,831)
	Direct taxes paid	-	14,50,00,000
	Net Cash from/(used in) Operating Activities	(83,19,47,505)	(36,85,77,831)
2.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(17,67,66,387)	(7,35,39,986)
	Sale of Assets	53,23,449	2,11,97,072
	Sale/(Purchase) of Investment	-	-
	Profit on sale of Investments	-	-
	Capital Work in progress	(41,32,11,162)	(14,37,57,639)
	Deposits with Scheduled Bank (having maturity more than 3 months)	42,63,73,491	42,52,58,801
	Interest Received	45,23,46,324	55,02,81,915
	Net Cash from/(used in) Investing Activities	29,40,65,715	77,94,40,163
3.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	(2,63,09,001)	(2,30,49,231)
	Increase/ (Decrease) in Earmarked Fund	4,30,00,000	3,00,00,000
	Increase/ (Decrease) in Secured Loan	-	-
	Increase/ (Decrease) in Unsecured Loan	(6,48,400)	-
	Net Cash from/(used in) Financing Activities	1,60,42,599	69,50,769
4.	Net increase/decrease in cash & cash equivalents	(52,18,39,191)	41,78,13,101
5.	Cash & cash equivalents as at the beginning of the year	88,25,55,457	46,47,42,357
6.	Cash & cash equivalents as at the end of the year	36,07,16,266	88,25,55,457

As per our separate report of even date

For on or behalf of,

UBEROI SOOD & KAPOOR
 CHARTERED ACCOUNTANTS
 (FIRM REGN NO. 001462N)

(S. D. SHARMA)

Partner

(Membership No. 080399)

Place: New Delhi

Date: 24/08/2016

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena)
 Director (Finance)

(Devesh Tyagi)
 Senior Director

(Dr. Omkar Rai)
 Director General

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.16

SCHEDULE 1: General Funds

(Amount in ₹)

Particulars	Current Year	Previous Year
General Fund		
Balance brought forward	6,596,415,954	5,928,848,188
Add: Addition During the year	555,957,005	667,567,766
Less: Utilised/ Adjustment during the year	-	-
TOTAL	7,152,372,959	6,596,415,954

SCHEDULE 2: Reserves & Surplus

(Amount in ₹)

Particulars	Current Year	Previous Year
Capital Reserve		
Balance brought forward	136,318,566	136,318,566
Add: Received During the Year	-	-
Less: Utilised/ Adjustment during the year	-	-
TOTAL	136,318,566	136,318,566

SCHEDULE 3: Earmarked Fund

(Amount in ₹)

Particulars	Current Year	Previous Year
Grant in Aid- Own		
Balance brought forward	1,490,009,405	1,470,009,405
Add: Received During the year	48,000,000	20,000,000
Less: Utilised/ Adjustment during the year	15,000,000	-
(A)	1,523,009,405	1,490,009,405
Grant in Aid- for other entity		
Balance brought forward	50,000,000	40,000,000
Add: Received During the year	10,000,000	10,000,000
Less: Utilised/ Adjustment during the year	-	-
(B)	60,000,000	50,000,000
TOTAL (A + B)	1,583,009,405	1,540,009,405

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.16

SCHEDULE 4: Inter-unit Accounts

(Amount in ₹)

Particulars	Current Year	Previous Year
STPI-Head Office	1,24,87,67,753	27,79,39,526
STPI-Bhillai	1,99,71,369	2,97,98,480
STPI-Indore	(9,41,29,926)	(2,14,89,846)
STPI-Jaipur	7,88,483	20,65,164
STPI-Jodhpur	2,06,00,377	2,26,42,567
STPI-Mohali	82,81,923	34,45,496
STPI-Shimla	83,13,656	86,92,544
STPI-Srinagar	(67,63,488)	(38,79,012)
STPI- Jammu	50,59,844	33,29,739
STPI-Bangalore	(13,68,21,144)	6,94,55,512
STPI-Mysore	(69,34,464)	25,89,369
STPI-Manipal	-	-
STPI-Hubli	(21,71,515)	(27,20,810)
STPI-Mangalore	(1,91,46,956)	(79,65,798)
STPI-Hyderabad	(7,18,67,706)	(9,18,02,892)
STPI-Vizag	(87,72,909)	(94,66,886)
STPI-Vijaywada	(9,27,81,105)	(3,11,64,678)
STPI-Warangal	(21,71,928)	(27,20,777)
STPI-Tirupati	(22,34,222)	(67,49,464)
STPI-Kakinada	(29,12,654)	(51,55,069)
STPI-Navi Mumbai	2,26,00,645	70,33,052
STPI-Pune	3,38,80,617	2,49,76,940
STPI-Aurangabad	(2,54,397)	(8,78,034)
STPI-Nagpur	66,58,653	60,35,657
STPI-Kolhapur	(77,41,755)	(69,38,677)
STPI-Nasik	(5,59,463)	(12,04,847)
STPI-Noida	(58,66,91,543)	(22,47,76,526)
STPI-Dehradun	4,16,90,201	3,70,90,681
STPI-Lucknow	73,25,942	85,66,386
STPI-Kanpur	(12,74,730)	(19,71,797)
STPI-Allahbad	(65,72,600)	1,09,52,738
STPI-Chennai	13,57,60,529	10,61,31,321
STPI-Coimbatore	25,62,933	28,17,449
STPI-Pondicherry	(8,50,339)	(8,71,346)
STPI-Trichy	21,55,058	24,87,993
STPI-Thirunavelli	(24,159)	(27,565)
STPI-Madurai	(17,97,049)	(17,54,559)
STPI-Gangtok	7,96,046	1,58,171
STPI-Guwahati	(5,09,64,728)	(5,18,87,041)
STPI-Imphal	85,58,855	80,22,251

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.16

Particulars	Current Year	Previous Year
STPI-Bhubaneswar	(21,72,30,113)	(4,32,93,872)
STPI-Durgapur	76,07,329	72,12,506
STPI-Kolkatta	13,84,417	29,89,179
STPI-Rourkela	1,98,76,923	1,91,53,000
STPI-Kharagpur	75,79,240	64,12,341
STPI-Ranchi	(82,15,335)	4,44,80,692
STPI-Silliguri	74,47,938	68,59,118
STPI-Haldia	78,12,681	74,86,275
STPI-Shillong	(22,44,158)	(32,10,558)
STPI-Patna	(6,79,78,603)	(3,80,35,850)
STPI- Bhiwadi	-	-
STPI-Thiruvanthapuram	(1,44,37,936)	1,11,88,149
STPI-GandhiNagar	(16,88,29,052)	(15,34,98,983)
Branch Reconciliation	-	-
STPI- Behrampur	(3,10,40,734)	(1,49,99,218)
STPI-Aizwal	(1,20,66,703)	(1,35,48,191)
TOTAL	-	-

SCHEDULE 5: Loan Funds

Particulars	Current Year	Previous Year
Secured Loans		
Cash Credit from Banks	-	-
From Financial Institutions	-	-
Interest Accrued & Due on Secured Loans	-	-
	-	-
Unsecured Laons	-	-
From Government of India	-	-
From State Governments	50,000,000	50,000,000
From Other Institutions & Agencies	7,324,200	7,972,600
Interest Accrued & Due on unsecured Loans	-	-
	57,324,200	57,972,600
TOTAL	57,324,200	57,972,600

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.16

SCHEDULE 6: Fixed Assets & Depreciation

(Amount in ₹)

Particulars	As at 01.04.15	Additions		Deductions/ Adjustments	As at 31.03.16	As at 01.04.15	For the year	Adjustments during the year	As at 31.03.16	Net Block	
		180 days or more	Less than 180 days							As at 31.03.16	As at 31.03.15
Tangible Assets											
Land:											
Freehold	17,041,374	-	-	-	17,041,374	-	-	-	-	17,041,374	17,041,374
Leasehold	3,085,652	226,299	2,624,982	2,851,281	3,085,652	339,987	46,162	-	386,149	2,699,503	2,745,665
	-	-	-	-	-	-	-	-	-	-	-
Building:											
Residential	-	-	-	-	-	-	-	-	-	-	-
Others	836,211,203	131,793	37,665,151	(593,974)	874,602,120	567,029,226	66,184,378	(389,352)	633,602,956	238,330,886	269,181,977
Temporary Erections	3,507,563	-	-	-	3,507,563	3,341,490	38,961	-	3,380,451	127,112	166,073
	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	180,766,860	3,902,866	43,081,355	10,402,100	217,348,982	152,707,780	9,063,675	9,805,451	151,966,005	65,382,975	28,059,080
	-	-	-	-	-	-	-	-	-	-	-
Electrical Fittings	55,237,611	-	13,814,719	536,093	68,915,301	45,973,481	3,324,640	598,025	48,388,027	21,297,937	9,264,130
	-	-	-	-	-	-	-	-	-	-	-
HSDC Equipment	1,612,386,953	5,088,447	16,857,334	128,522,185	1,505,810,550	1,563,682,484	17,307,117	128,937,246	1,452,052,356	54,534,150	48,704,469
	-	-	-	-	-	-	-	-	-	-	-
Electrical Equipment	292,131,369	5,911,474	18,845,068	6,548,045	309,940,803	258,716,284	13,298,635	5,968,879	266,358,112	44,704,354	33,415,085
	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	134,608,653	2,168,166	11,032,892	5,239,370	142,561,643	126,519,551	2,510,653	5,222,882	123,807,323	18,754,317	8,089,102
	-	-	-	-	-	-	-	-	-	-	-
Vehicles:											
Car	619,483	1,175,040	-	-	1,794,523	562,796	261,190	-	823,986	970,537	56,687
Others	5,858	-	-	-	5,858	5,858	-	-	5,858	-	-
	-	-	-	-	-	-	-	-	-	-	-
Computers & Peripherals	229,401,569	7,280,717	2,807,503	20,223,375	219,275,113	184,150,110	18,655,740	19,569,810	183,236,039	36,039,074	45,251,459
	-	-	-	-	-	-	-	-	-	-	-
Fire Fighting Equipments	12,130,527	-	3,762,702	159,242	15,733,985	10,823,171	817,442	140,745	11,499,868	4,234,119	1,307,355
	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets											
	51,694,745	-	-	-	51,694,745	16,936,769	9,224,849	-	26,161,618	25,533,127	34,757,976
	-	-	-	-	-	-	-	-	-	-	-
Plant and Machinery	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total of Current Year	3,428,829,420	25,884,802	150,491,706	173,887,717	3,431,318,212	2,930,788,987	140,733,443	169,853,685	2,901,668,747	529,649,465	498,040,433
Previous Year	3,463,150,337	44,906,198	28,511,593	(107,738,708)	3,428,829,420	2,874,833,322	144,976,809	(89,021,142)	2,930,788,987	498,040,433	588,317,015

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.16

SCHEDULE 7: Capital Work in Progress

(Amount in ₹)

Particulars	Opening Balance as on 01.04.2015	Addition	Capitalisation/ Adjustments	Closing Balance as on 31.03.16
Tangible Assets				
Land:				
Freehold	-	-	-	-
Leasehold	-	-	-	-
Building:				
Residential	-	-	-	-
Others	144,699,552	355,430,997	75,900	500,054,649
Temporary Erections	-	-	-	-
Furniture & Fixtures	52,701	-	52,701	-
Electrical Fittings	29,700	-	-	29,700
HSDC Equipment	-	-	-	-
Electrical Equipment	-	-	-	-
Office Equipment	-	-	-	-
Computers & Peripherals	18,210,415	-	-	18,210,415
Fire Fighting Equipments	-	-	-	-
Intangible Assets	-	-	-	-
Difference in Exchange Rates	-	-	-	-
Plant and Machinery	26,807,960	57,908,766	-	84,716,726
Total of Current Year	189,800,328	413,339,763	128,601	603,011,490
Previous Year	46,042,689	153,407,172	9,649,533	189,800,328

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.16

SCHEDULE 8: Incidental Expenditure During Construction

(Amount in ₹)

Particulars	Current Year	Previous Year
IEDC- Entertainment & Hospitality	-	-
IEDC- Contribution to Superannuation Fund	-	-
IEDC- Workshop & Conference	-	-
IEDC- Staff Welfare	-	-
IEDC- Conveyance Expenses	5,225	3,230
IEDC- Lodging & Boarding Expenses	25,379	16,624
IEDC- Repair, Running of Motor Cars	-	-
IEDC- Telephone/ Mobile Expenses	-	-
IEDC- Festival Expenses	-	-
IEDC- Payment to Health Club	-	-
IEDC- Gift in kind to Staff	-	-
IEDC- Tour & Travel (Fare)	5,204	5,204
IEDC- Scholarship	-	-
IEDC- Other Expenses	476,266	97,137
IEDC- Foreign Exchange Fluctuation Loss	-	-
TOTAL	512,074	122,195
Add: Balance brought forward	-	-
Less: Capitalised during the year	-	-
TOTAL	512,074	122,195

SCHEDULE 9: Investments

(Amount in ₹)

Particulars	Current Year	Previous Year
Investment in Joint Venture	24,440,000	24,440,000
Investment in Subsidiaries	-	-
Investment in Government of India Securities	-	-
Investment in Bonds	-	-
Investment in Others	22,500,000	22,500,000
TOTAL	46,940,000	46,940,000

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.16

SCHEDULE 10: Inventories

(Amount in ₹)

Particulars	Current Year	Previous Year
Stores & Spares	-	-
STPI Publication/ Books	-	-
Projects work in Progress	-	-
TOTAL	-	-

SCHEDULE 11: Sundry Debtors

(Amount in ₹)

Particulars	Current Year	Previous Year
Debts Outstanding for more than 6 months	267,298,243	260,112,784
Other Debts	133,307,709	88,444,885
	400,605,952	348,557,669
Less: Provision for Doubtful Debts	(178,095,645)	(184,273,613)
TOTAL	222,510,307	164,284,056

SCHEDULE 12: Cash & Bank Balance

(Amount in ₹)

Particulars	Current Year	Previous Year
Cash in Hand	264,447	169,302
Food Vouchers	554,607	185,279
(A)	819,054	354,581
Balance with Scheduled Banks:		
Current Account with Scheduled Bank	-	-
Saving Bank Account with Scheduled Bank	359,897,211	882,200,876
EEFC Account with Scheduled Bank		-
Deposits Accounts with Scheduled Bank	4,900,643,505	5,327,016,996
Cheques/ DD in Hand/ in Transit	-	-
Interest Accrued but not due on deposits	608,737,092	536,015,713
(B)	5,869,277,808	6,745,233,585
TOTAL (A+B)	5,870,096,862	6,745,588,166

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.16

SCHEDULE 13: Loans & Advances

(Amount in ₹)

Particulars	Current Year	Previous Year
Loans (Unsecured considered good):		
Employees	71,10,860	65,90,574
Subsidiary	-	-
Others	6,84,52,124	(59,408)
(A)	7,55,62,984	65,31,166
Advances:		
Suppliers & Contractors	1,43,71,09,342	77,86,18,210
Employees (including interest)	10,68,649	23,98,681
Claim recoverable	7,65,49,783	2,73,80,726
Others	33,61,06,004	20,23,32,564
(B)	1,85,08,33,778	1,01,07,30,181
Prepaid Expenses	17,08,725	22,46,702
Security/ Earnest Money Deposits	13,47,18,307	12,02,83,170
Advance Income Tax	2,16,16,47,178	2,03,51,68,863
Advance Fringe Benefit Tax	-	-
(C)	2,29,80,74,210	2,15,76,98,735
Total (A+B+C)	4,22,44,70,972	3,17,49,60,082
Less: Provision for Doubtful Loans & Advances (D)	11,01,52,510	11,01,52,510
Total (A+B+C-D)	4,11,43,18,462	3,06,48,07,572

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.16

SCHEDULE 14: Current Liabilities

(Amount in ₹)

Particulars	Current Year	Previous Year
Sundry Creditors:		
(a) For Services	7,97,37,292	7,72,23,986
(b) For Supplies	1,41,64,581	3,54,60,283
(c) For other Expenses	4,59,17,362	3,12,46,327
	13,98,19,235	14,39,30,596
Deposits, Retention Money from Contractors & Others	5,06,04,877	4,91,91,120
Advance from Customers:		-
(a) For Services & Others	18,16,31,842	20,79,53,491
(b) For Projects	31,42,235	16,04,089
	18,47,74,077	20,95,57,580
Other Liabilities	40,93,86,312	35,28,00,547
Project Advance	12,53,01,242	10,52,90,418
TOTAL	90,98,85,743	86,07,70,261

SCHEDULE 15: Provisions

(Amount in ₹)

Particulars	Current Year	Previous Year
Fringe Benefit Tax	-	-
Income Tax	1,49,11,45,491	1,49,11,00,000
Employee Benefits	27,56,58,893	24,69,00,269
Provisions: Others	2,87,20,505	2,88,39,755
TOTAL	1,79,55,24,889	1,76,68,40,024

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.16

SCHEDULE 16: Operating Income

(Amount in ₹)

Particulars	Current Year	Previous Year
Soft Point	-	-
Soft Link	16,62,65,421	14,21,89,507
Satellite Gateway Service	2,48,55,542	2,13,60,035
Statutory Charges	85,99,53,629	85,51,61,325
Project Execution, Management & Consultancy	4,71,82,303	1,97,51,955
Incubation Income	13,15,78,273	9,55,13,543
Other Services	6,29,20,384	6,11,93,923
Internet Telephony Services	-	-
TOTAL	1,29,27,55,552	1,19,51,70,288

SCHEDULE 17: Interest Income

(Amount in ₹)

Particulars	Current Year	Previous Year
On Deposits with Banks	49,83,98,062	59,48,83,424
On Saving Bank Account with Banks	2,50,00,619	2,81,97,796
On Investment in Government of India Securities	-	-
On Investment in Bonds	-	-
On Employees' Loan	3,68,402	2,63,536
From Others	13,00,619	16,10,258
TOTAL	52,50,67,702	62,49,55,014

SCHEDULE 18: Other Income

(Amount in ₹)

Particulars	Current Year	Previous Year
Grant & Subsidies	-	-
Foreign Exchange Fluctuation Gain	1,32,931	1,54,201
Provision for Advances written back	37,51,858	1,724
Provision for Sundry Debtors written back	1,21,75,288	67,17,792
Sundry Credit Balances written back	28,46,533	1,70,10,888
Profit on sale/ disposal of fixed assets	13,12,703	25,77,613
Profit on sale/ redemption of Investments	-	-
Dividend from Joint Ventures	-	-
Dividend from Subsidiaries	-	-
Dividend from Others	-	-
Other Miscellaneous Income	2,63,82,819	2,18,65,781
TOTAL	4,66,02,132	4,83,27,999

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.16

SCHEDULE 19: Employees Remuneration & Benefits

(Amount in ₹)

Particulars	Current Year	Previous Year
Salaries, Wages & Other Benefits	50,42,42,490	46,66,38,559
Contribution to Provident & Other Funds	3,42,64,919	2,84,54,615
Contribution to Gratuity Fund	83,67,447	2,34,81,898
Workmen & Staff Welfare	1,90,26,341	1,70,40,568
TOTAL	56,59,01,197	53,56,15,640

SCHEDULE 20: Selling, Administrative & Other Expenses

(Amount in ₹)

Particulars	Current Year	Previous Year
Consumption of Stores & Spares	30,20,033	20,71,343
Rent	11,76,50,983	8,85,40,312
Rates & Taxes	53,61,831	49,91,236
Training & Recruitment	1,23,77,723	44,33,837
Insurance	8,06,070	10,08,155
Repairs & Maintenance - Buildings	3,20,04,346	3,40,79,334
Repairs & Maintenance - Earth Station	41,95,758	49,17,138
Repairs & Maintenance - Others	1,53,18,694	1,49,96,443
Communication Expenses	98,62,300	92,93,980
Travelling & Conveyance Expense	2,62,63,757	2,12,55,185
Vehicle Running & Hire Charges	1,80,29,397	1,69,49,478
Payment to Statutory Auditors	9,10,406	13,23,078
Advertisement & Publicity Expenses	2,52,04,028	2,25,66,307
Security Expenses	4,54,03,393	4,37,00,511
Business Promotion	31,27,507	23,32,584
Printing & Stationary	43,83,941	53,51,679
Newspaper, Books & Periodicals	4,18,757	4,45,888
Bank Charges	7,30,514	10,23,294
Electricity, Fuel & Water Charges	11,43,38,079	11,32,88,730
Computer Hire & Operating Expenses	19,77,901	16,47,456
Legal Fees	2,20,282	4,99,439
Professional & Consultancy Charges	87,36,706	71,38,142
Donations	-	-
Foreign Exchange Fluctuation Loss	32,91,171	19,62,474
Loss on Sale / Discard of Fixed Asset	23,289	98,107
Loss on Sale / Redemption of Investment	-	-
Provision for Doubtful Debts	1,15,00,720	2,97,92,582
Provision for Doubtful Advances	-	-
Provision for Obsolete Stock	-	-
Bad Debts Written Off	44,82,266	36,97,976
Other Expenses	1,07,96,942	91,40,167
TOTAL	48,04,36,793	44,65,44,855

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.16

SCHEDULE 21: Interest & Finance Charges

(Amount in ₹)

Particulars	Current Year	Previous Year
Interest on Loan from Government of India	-	-
Interest on Loan from Banks	-	-
Interest on Loan from Financial Institution	-	-
Interest on Foreign Currency Loans	-	-
Expenses on Loans in Indian Currency	-	-
Expenses on Loans in Foreign Currency	-	-
Interest on Others	2,63,09,001	2,30,49,231
TOTAL	2,63,09,001	2,30,49,231

SCHEDULE 22: Prior Period Adjustments

(Amount in ₹)

Particulars	Current Year	Previous Year
Prior Period expenses		-
Datalink Charges	2,18,561	1,64,814
Project Expenses	-	-
Employees Remuneration Expenses	18,078	-
Depreciation	72,082	35,97,209
Communication Expenses	4,373	-
Traveling & Conveyance	76,861	-
Electricity & Water	13,78,802	17,61,841
Services	48,30,573	
Interest	59,545	
Others	97,38,162	53,67,223
	1,63,97,037	1,08,91,087
Prior Period Income		
Services	(10,36,394)	(10,81,150)
Interest	-	-
Others	(4,79,394)	(2,25,893)
	(15,15,788)	(13,07,043)
TOTAL	1,48,81,249	95,84,044

SCHEDULE-23

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING CONVENTIONS

- a) The accounts are prepared on historical cost convention, on accrual basis and on the principle of going concern.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with Indian Generally Accepted Accounting Practices / principles comprising of the mandatory Accounting Standards, Guidance Notes and other pronouncements issued by ICAI.
- c) Purchase of consumables store are charged as expenditure irrespective of whether they are consumed or held in stock at the end as overall effect is not material ;
- d) Software expenditure are recognized in the year of occurrence in view of fast technological changes and obsolescence.
- e) Cost of Radio mast installed at the customers site is charged to expenditure as this is a consumable item and is being recovered from customers and correspondingly booked to soft point / soft link Income.
- f) Prior period expenses/income not exceeding ₹5,000/- are directly debited /credited to the respective head of accounts in the current financial year.

2. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions that affect the reported amounts of income and expenses for the period, the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as on the date of financial statements. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

3. DEPRECIATION

- a) Assets below ₹5,000 are being depreciated at the rate of 100 % in the year of addition.
- b) Other assets are being depreciated on the straight-line method at the rates specified here below:
- | | |
|-----------------------------|-----|
| 1. Building | 10% |
| 2. Computer & Peripherals | 25% |
| 3. Electrical Installations | 15% |
| 4. Furniture & Fixtures | 10% |
| 5. Office Equipment | 15% |
| 6. HSDC Equipment | 20% |
| 7. Tower & Mast | 20% |
| 8. Mobile Phone | 25% |
| 9. Vehicle | 20% |
| 10. Plant & Machinery | 30% |
- c) Intangible assets are amortized over the estimated economic useful life of the asset.

4. REVENUE RECOGNITION

- a) Annual service charges are provisionally billed at the beginning of the year on higher of the projected/actual export turnover of the previous year of the unit. On receipt of the actual data differential charges/reversals are booked.
- b) Charges for providing space and infrastructure services are charged on monthly basis.
- c) In case of de-bonded or sleeping units minimum charges are levied and adjusted against the advance deposit received at the time of registration. Thereafter the balance of advance remaining below the minimum charge is recognized as other income.

5. FIXED ASSETS

- a) Fixed Assets are stated at cost of acquisition or construction inclusive of all directly attributable cost for bringing the assets to its working condition for use.

- b) Pre-operative expenses are carried forward to be capitalized and apportioned to various assets on commissioning.

6. FOREIGN CURRENCY TRANSACTION

Foreign currency transactions have been recorded at the average rates specified by bank during the period in which transactions occurred. Current assets & liabilities remaining unsettled at the closure of the accounting year are revalued at year end rates and exchange differences are recognized as income or expense for the year as the case may be.

7. GRANTS

Grants in aid of capital nature are disclosed as liabilities in the Balance Sheet and Grant in aid of Revenue nature are routed through Income and Expenditure Account. Grant in aid is recognized as and when received.

8. ACCOUNTING FOR INVESTMENT

Long term investment is stated at cost. Provision for diminution in the value is made in accordance with AS-13 'Accounting for Investment' if the decline is other than temporary.

9. EMPLOYEE BENEFITS

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005) issued by the ICAI.

a) Provident Fund

Employer's Contribution to Employee's Provident Fund/CPF is accounted for on due basis and same is charged to Income & Expenditure Account.

b) Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustment for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by LIC using the projected unit credit method.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the Income & Expenditure account in the year to which such gains or losses relate.

c) Leave Encashment

Liability in respect of leave encashment becoming due or expected after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the projected unit credit method.

d) Other Short term benefits.

Expenses in respect of other short term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

10. LEASES

Leases of Assets under which the lessor effectively retains all the risk and benefits of ownership are classified as operating lease. Operating lease charges are recognised as an expense in the Income and Expenditure Account as per the terms of the agreements which are representative of the time pattern of the society's benefit.

11. TAXES ON INCOME

- a) Provision for Current Tax required to be made in accordance with the provisions of Income Tax Act, 1961.
- b) In accordance with accounting standard AS 22 'Accounting for taxes on income' issued by the Institute of Chartered Accountants of India, Deferred Tax Liability / Asset arising from timing differences between book profits and income tax profits is accounted for at the current rate of tax to the extent these differences are expected to crystallize in later years. However, deferred Tax Assets are recognized only if there is a reasonable/virtual certainty of realization.

12. INTANGIBLE ASSETS

Capital Expenditure on purchase and development of identifiable non-monetary assets without physical substance except Software expenses are recognized as Intangible Assets in accordance with principles given under AS-26 'Intangible Assets'. These are grouped and separately shown under the schedule of Fixed Assets. These are amortized over their expected useful life.

13. IMPAIRMENT OF ASSETS

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

14. PROVISIONS & CONTINGENCIES

Provisions are recognized for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events, are also disclosed as contingent liabilities unless the probability of outflow of resources embodying economic benefit is remote.

15. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with maturity of three months or less.

SCHEDULE-23A**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2016**

1. Balances of Sundry debtors, Sundry creditors, loans and advances given & taken by the society are subject to reconciliation and confirmation by the parties concerned. The adjustments, if any, arising on such reconciliation will not have any material financial impact.
2. In the opinion of the society, adequate provision has been made in the accounts for all known liabilities and the current assets, loan and advances have a value on realization in the ordinary course of business at least equal to the value stated in the Balance Sheet.
3. (a) Fixed Assets valuing ₹1,310.55 lacs (Previous year ₹1,603.93 lacs) are bonded with Customs Department.
(b) Fixed Assets include equipments that have become obsolete and are not in use as on 31.03.2016. The original cost and written down value of such equipments as on 31.03.2016 was ₹3,721.76 lacs (Previous year ₹3,782.27 lacs) and ₹0.62 lacs (Previous year ₹1.07 lacs) respectively. A provision of ₹1.01 lacs have been kept for the same.
4. Fixed Deposits of ₹1,776.99 lacs (Previous year ₹1,732.51 lacs) are under lien with bank against Bank Guarantees issued.
5. In respect of incubation centre building at Hyderabad capitalized/put to use/proportionate share transferred to the developer during previous year 2009-10 has been accounted for during the year 2010-11. The 61% share of Land amounting to ₹78.30 lacs forming part of the Developers share has not been conveyed to the developer pending legal formalities. The matter is under arbitration.
6. The civil/ criminal cases filed for the alleged misappropriation/ defalcation of accounts amounting to ₹421.45 lacs are still pending for adjudication of competent Court of Law. However the amount has been fully provided for.
7. Department of Telecommunications (DoT) has raised demand on STPI for W/T License Fees of Wireless Planning Coordination (WPC), up to 31st December 2004 amounting to ₹630.20 lacs. STPI has booked an expenditure of ₹560.97 lacs based on amount worked out in accordance with

actual usage by the centres. The differences are under reconciliation with DoT and adjustment (if any) shall be accounted for on reconciliation. No provision has been created for the period 01.01.05 to 31.03.16.

8. Auditor's Remuneration Paid/Payable during the year

Particulars	2015-16	2014-15
Audit Fees	₹650,000	₹584,272
Tax Audit	NIL	₹257,866

9. (a) **Current Tax :** The Society is registered under section 12A of the Income Tax Act, 1961 and has claimed exemption from tax u/s 11 of the Income Tax Act, 1961. The claim accepted by the Department of Income Tax in the assessment made for the Assessment Year 2012-13. Further, in the recent development CIT(A) has also accepted the status of exemption in assessment for the AY 2011-12. Accordingly, Society has not made any provision for the tax.

(b) **Deferred Tax Asset/Liability**

As explained in note 9(a) supra the society being exempt from tax has not accounted for the deferred tax as the society does not foresee any reversal of the difference in tax caused in the current year in any of the future years. The society has carried forward the deferred tax asset/liability for the previous years at the same value as a matter of abundant caution and the same shall be written off/back in due course.

Description	Balance as on 01.04.15	Balance as on 31.03.16
Deferred Tax Assets		
Depreciation	7,87,42,502	7,87,42,502
Provision for Doubtful Debt	9,46,76,217	9,46,76,217
Leave Encashment	3,20,96,573	3,20,96,573
Gratuity	3,36,57,399	3,36,57,399
Disallow Section 40(a)	1,17,449	1,17,449
Disallow Section 43 B	84,152	84,152
Net Deferred Tax Assets	23,93,74,292	23,93,74,292

10. **AS - 15 'EMPLOYEE BENEFITS'**

The society has adopted Revised Accounting Standard - 15 'Employee Benefits'.

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognized as expense for the year are as under:

Employer's contribution to Provident Fund ₹263.52 lacs (Previous year ₹280.58 lacs)

Defined Benefit Plan

The employees' gratuity fund scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognized in the same manner as gratuity.

Gratuity

1. Reconciliation of opening and closing balances of Defined Benefit Obligation.

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Defined Benefit obligation at the beginning of the year	12,40,10,020	9,90,21,473	7,64,19,297	5,52,64,129	4,81,33,103
Current Service Cost	1,18,93,629	1,15,99,446	97,98,873	83,94,788	65,17,719
Interest Cost	99,20,802	79,21,718	64,95,640	46,97,451	40,91,314
Actuarial (gain)/loss	(61,16,161)	1,01,83,602	79,52,652	1,11,37,212	(21,87,479)
Benefits Paid	(27,92,092)	(47,16,219)	(16,44,989)	(30,74,283)	(12,90,528)
Defined Benefit obligation at the end of the year	13,69,16,198	12,40,10,020	9,90,21,473	7,64,19,297	5,52,64,129

2. Reconciliation of opening and closing balances of Fair Value of Plan Assets

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Fair value of plan assets as at the beginning of the year	9,30,41,194	6,40,80,992	5,63,86,168	5,50,12,555	4,36,65,453
Expected Return	76,28,385	62,22,868	38,06,066	45,66,042	40,39,054
Actuarial gain/(loss)	-	-	2,42,338	(1,18,146)	(7,464)
Contribution by Employer	-	2,74,53,553	52,91,409	-	86,06,040
Benefits Paid	(27,92,092)	(47,16,219)	(16,44,989)	(30,74,283)	(12,90,528)
Fair value of plan assets as at the end of the year	9,78,77,487	9,30,41,194	6,40,80,992	5,63,86,168	5,50,12,555
Actual return on plan assets	7628385	62,22,868	40,48,404	44,47,896	40,31,590

3. Reconciliation of amount recognized in Balance Sheet

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Fair Value of Plan As-sets as at the end of the Financial Year	9,78,77,487	9,30,41,194	6,40,80,992	5,63,86,168	5,50,12,555
Present value of obligation as at the end of the Financial Year	13,69,16,198	12,40,10,020	9,90,21,473	7,64,19,297	5,52,64,129
Net asset/(liability) recognized in the Balance Sheet	(3,90,38,711)	(3,09,68,826)	(3,49,40,481)	(2,00,33,129)	(2,51,574)

4. Expense Recognized during the year (under the head Establishment Expenses)

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Current Service Cost	1,18,93,629	115,99,446	97,98,873	83,94,788	65,17,719
Interest Cost	99,20,802	79,21,718	64,95,640	46,97,451	40,91,314
Expected return on plan assets	(76,28,385)	(62,22,868)	(38,06,066)	(45,66,042)	(40,39,054)
Net Actuarial (gain)/ loss recognized during the period	(61,16,161)	1,01,83,602	77,10,314	112,55,358	(21,80,015)
Expenses recognized in the statement of Income & Expenditure	80,69,886	2,34,81,898	2,01,98,761	1,97,81,555	43,89,964

5. Principal Actuarial Assumptions

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Mortality Table (LIC)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	1994-96 duly modified
Discount rate as at 31st March	8.00%	8.00%	8.50%	8.50%	8.50%
Future Salary Increase	8.00%	8.00%	8.00%	8.00%	8.00%
Expected rate of return on plan assets	8.00%	8.00%	6.75%	8.30%	9.25%
Retirement Age	60 years	60 years	60 years	60 years	60 years
Withdraw Rate (p.a.)					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

6. Actual Return on Plan Assets

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Expected Return on Plan Assets	76,28,385	62,22,868	38,06,066	45,66,042	40,39,054
Actuarial gain/ (loss)	-	-	2,42,338	(1,18,146)	(7,464)
Actual return on plan assets	76,28,385	62,22,868	40,48,404	44,47,896	40,31,590

Leave Encashment

1. Reconciliation of opening and closing balances of Defined Benefit Obligation.

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Defined Benefit obligation at the beginning of the year	11,06,60,839	9,44,29,461	7,62,21,737	5,84,70,179	5,20,85,743
Current Service Cost	1,17,47,835	1,10,57,619	100,71,920	90,65,187	78,80,791
Interest Cost	88,52,867	75,54,357	64,78,848	49,69,965	44,27,288
Actuarial (gain)/loss	37,37,395	1,04,93,825	90,09,974	95,51,494	(99,026)
Benefits Paid	(97,35,852)	(1,28,74,423)	(73,53,018)	(58,35,088)	(58,24,617)
Defined Benefit obligation at the end of the year	12,52,63,084	11,06,60,839	9,44,29,461	7,62,21,737	5,84,70,179

2. Reconciliation of amount recognized in Balance Sheet

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Present value of obligation as at the end of the Financial Year	12,52,63,084	11,06,60,839	9,44,29,461	7,62,21,737	5,84,70,179
Net asset/(liability) recognized in the Balance Sheet	(12,52,63,084)	(11,06,60,839)	(9,44,29,461)	(7,62,21,737)	(5,84,70,179)

3. Expense Recognized during the year (under the head Establishment Expenses)

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Current Service Cost	1,17,47,835	1,10,57,619	1,00,71,920	90,65,187	78,80,791
Interest Cost	88,52,867	75,54,357	64,79,848	49,69,965	44,27,288
Net Actuarial (gain)/ loss recognized during the period	37,37,395	1,04,93,825	90,09,974	95,51,494	(99,026)
Expenses recognized in the statement of Income & Expenditure	2,43,38,096	2,91,05,801	2,55,60,742	2,35,86,646	1,22,09,053

4. Principal Actuarial Assumptions

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Mortality Table (LIC)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	1994-96 duly modified
Discount rate as at 31st March	8.00%	8.00%	8.50%	8.50%	8.50%
Future Salary Increase	8.00%	8.00%	8.00%	8.00%	8.00%
Retirement Age	60 years	60 years	60 years	60 years	60 years
Withdraw Rate (p.a.)					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. Information in respect of leave encashment and Gratuity is certified by actuary.

11. Entity: Joint Controlled

STPI has entered into a joint venture with MTNL on 03.02.2006 to set-up a company for implementation of INDIA. IN Portal & associated services as per approval of Department of Information Technology, Ministry of Communications & Information Technology, Government of India. Accordingly a company named MTNL - STPI IT Services Ltd. was incorporated with authorized share capital of ₹5,000 Lacs divided into 500,00,000 shares of ₹10 each, as subscribed

and purchased equally by STPI and MTNL for which Certificate of Incorporation from Registrar of Companies was issued on 31.03.2006. In pursuance of the Memorandum of Association, society through authorized representative has subscribed 22,82,000 number of shares @ ₹10/- each and held the same as at the Balance sheet date.

Name	Ownership Interest	
	31.03.2016	31.03.2015
MTNL-STPI IT Services Ltd.	50 %	50 %

The society's share in assets, liabilities, income, expenses, contingent liabilities and capital commitments of Jointly Controlled Entity in accordance with the requirements of AS-27 'Financial Reporting of Interests in Joint Ventures' is as under:

(₹ in Lacs)

Description	31.03.2016	31.03.2015
i) Assets		
Fixed Assets		
Tangible Assets	66.78	88.29
Deferred Tax Assets (Net)	4.68	2.40
Long-term loans and advances	0.54	0.54
Current assets	284.49	214.85
ii) Liabilities		
Current liabilities	44.98	55.36
iii) Income	280.87	222.56
iv) Expenses	189.58	175.78
v) Contingent Liabilities	649.25	649.25

12. The Society operate in single segment i.e. promotion of IT and ITES industry.

Contingent Liabilities

(₹ in Lacs)

	Description	2015-16	2014-15
A	Estimated amount of contract remaining to executed on capital account and not provided for.	9145.01	9225.70
B	Outstanding Letter of Credits & Bank Guarantees	53.39	80.79
C	Claim against the company/disputed liabilities not acknowledged as debt		
(i)	Sales Tax/VAT/Entry Tax Mat-ters	33.06	NIL
(ii)	Service tax Matters	590.26	18.31
(iii)	Custom duties matters	8.80	8.80
(iv)	VSAT Services	38.44	38.44

- (v) The Income Tax department has raised the demand for the A.Y. 2006-07 to 2013-14. The present status of cases is as follows:

Assessment Year	Demand Raised (₹ in Crores)	Forum at which case is pending
2006-07	0.81	STPI filed appeal with ITAT against CIT Appeal order.
2007-08	4.45	STPI filed appeal with ITAT against CIT Appeal order.
2009-10	0.27	STPI filed appeal with ITAT against order of CIT (Appeal)
2010-11	4.85	STPI filed appeal with ITAT against order of CIT (Appeal)
2012-13	25.77	STPI filed appeal with CIT(Appeals) against the order of AO
2013-14	8.80	STPI filed appeal with CIT(Appeals) against the order of AO

Based on the decision of Appellate Authority and interpretation of other relevant provisions the society is of the view that the demand is likely to be deleted. Accordingly no provision has been made.

13. The Income tax deducted by the parties & the TDS claimed in the Income Tax return is under reconciliation.
14. Lease documents are pending for execution in following cases:-

Name of the centre	Nature	Original Cost	WDV
Lucknow	Land & Building	₹1/- per year	NIL
Jammu	Land & Building	₹1/- per year	NIL
Shimla	Land & Building	₹1/- per year	NIL
Aizwal	Land & Building	₹1/- per year	NIL
Imphal	Land & Building	₹1/- per year	NIL
Shillong	Land & Building	₹1/- per year	NIL
Bhubaneswar	Land & Building	₹1/- per year	NIL
Rourkela	Land & Building	₹1/- per year	NIL
	Building	₹1/- per sq ft per month	NIL

15. Previous year figures have been regrouped or reclassified wherever necessary to make them comparable with current year figures.

All figures are rounded off to nearest Rupees.

Signatures to Schedule 1 to 23A for identification.

UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS
(FIRM REGN NO. 001462N)

(S. D. SHARMA)
Partner
(Membership No. 080399)

Place: New Delhi
Date: 24/08/2016

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena)
Director (Finance)

(Devesh Tyagi)
Senior Director

(Dr. Omkar Rai)
Director General

Name and address of STPI Centres and Sub-Centres

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33. Manipal

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35. Mysuru

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36. Mumbai

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50. Tirunelveli

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52. Trichy

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