

SOFTWARE TECHNOLOGY PARKS OF INDIA

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Annual Report 2016 - 2017



Software Technology Parks of India

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THE GOVERNING COUNCIL*

CHAIRPERSON

Shri Ravi Shankar Prasad Hon'ble Minister for Electronics & Information Technology and Law & Justice, Govt. of India

DEPUTY CHAIRPERSON

Shri Alphons Kannanthanam Hon'ble Minister of State for Electronics & Information Technology and Tourism (Independent Charge), Govt. of India

EXECUTIVE VICE CHAIRPERSON

Shri Ajay Prakash Sawhney Secretary Ministry of Electronics & Information Technology, Govt. of India

MEMBERS

Ms. Anuradha Mitra Additional Secretary & Financial Adviser Ministry of Electronics & Information Technology, Govt. of India

Shri Rajiv Kumar Joint Secretary (Societies) and Group Coordinator for STPI Ministry of Electronics & Information Technology, Govt. of India

Shri Nitin Jain Dy. Director General (DS) Department of Telecommunications Ministry of Communications Govt. of India

Shri Dilip Kumar Joint Secretary (IS-1) Ministry of Home Affairs Govt. of India

Shri Janardan Singh Joint Director Intelligence Bureau, Ministry of Home Affairs Govt. of India

Shri Sandeep M. Bhatnagar Director General Systems & Data Management, Central Board of Excise & Customs, Department of Revenue, Ministry of Finance, Govt. of India

Shri Alok Vardhan Chaturvedi Director General of Foreign Trade Ministry of Commerce and Industry, Govt. of India Shri Nalin Kohli

Chairman (Vision Committee) Electronics and Computer Software Export Promotion Council (ESC)

Shri N. Chandrasekaran Chairman M/s Tata Consultancy Services Ltd.

Shri Jaswinder S. Ahuja Corporate Vice President & MD M/s Cadence Design Systems (I) Pvt. Ltd.

Shri Arun Jain Chairman M/s Intellect Design Arena Ltd.

Shri R. Chandrashekhar President NASSCOM

Shri Devesh Tyagi Senior Director STPI

MEMBER SECRETARY

Dr. Omkar Rai Director General STPI

* Position as on March 2018

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Ministry of Finance, Govt. of India

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Director General of Foreign Trade Ministry of Commerce and Industry, Govt. of India

Shri Devesh Tyagi

Senior Director STPI

MEMBER SECRETARY

Dr. Omkar Rai Director General STPI

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The Management Structure of STPI

Governing Council

The Governing Council (GC) is the apex management body of Software Technology Parks of India (STPI), which directs and oversees the overall functioning of STPI and provides policy direction. Hon'ble Minister for Electronics & Information Technology, Government of India is the "Chairperson" of the Governing Council. Hon'ble Minister of State for Electronics & Information Technology, Government of India is the "Deputy Chairperson" of the Governing Council. The Secretary to the Government of India, Ministry of Electronics & Information Technology (MeitY), is the "Executive Vice Chairperson" of the Governing Council. The members of the Governing Council are representatives from Ministry of Commerce, Ministry of Finance, Ministry of Home Affairs, Ministry of Communications, Ministry of Electronics & Information Technology, IT industry and Industry associations.

Director General

The Director General (DG) is the Member Secretary of Governing Council of STPI and is responsible for the management and running of STPI under the guidance of the Governing Council. DG is delegated with necessary executive powers and authority for efficient running of the Society.

Executive Committee of Directors

The Executive Committee of Directors (ECOD), an organ of the Society as per the Memorandum, shall perform functions i.e. review and approve administrative, financial, operational and such other policy matters on behalf of the Governing Council and the Administrative Ministry. ECOD is chaired by the Secretary, MeitY and Executive Vice Chairperson, GC, STPI.

Standing Executive Board (SEB)

Standing Executive Board (SEB) is constituted for each State where the STPI has a centre to act as an interface with the industry and the State Government for policy and operational issues. SEBs also prepare future expansion plans for the STPI centres/Sub centres, augmentation of facilities, Annual Plan and Budget for each STPI centre and advise the Director General, STPI.

Senior Director

Senior Director (SD) is the Head of STPI Headquarter. SD acts as Jurisdictional Director for administration of STP/EHTP scheme.

Director

Director is the Technical and Administrative Head of STPI centre. Director acts as Jurisdictional Director for administration of STP/EHTP scheme in respective jurisdiction.

Indian IT Scenario

Indian IT industry witnessed enormous changes both internally and externally in FY 2016-17. From visa regulations to service automation and from digital transformation to adoption of disruptive technologies, each event has a significant bearing on the future of Indian IT industry. Irrespective of geopolitical factors and technology disruptions, Indian IT industry displayed resilience and marked an 8% growth in industry revenue touching \$154 billion in FY 2016-17 from \$143 billion in FY 2015-16. While exports grew from \$108 billion in FY 2015-16 to \$117 billion in FY 2016-17, the domestic revenue grew from \$35 billion to \$38 billion during the same period. Despite global slowdown and geopolitical uncertainties, Indian IT industry was a net positive recruiter. Total employees grew to 3.86 million in FY 2016-17 from 3.69 million in FY 2015-16. Indian IT industry contributes to 7.7% of GDP, 49% of total exports, and 55% of global sourcing. The other contributing factors to the continuous growth of IT industry include adoption of disruptive technologies in operations. Many leading Indian IT bellwethers are adopting service automation as a decisive step to rise up the value chain in technology offerings.

The Government's prerogative on creating a cohesive ecosystem for promoting startups especially in technology sector is a key driver for IT industry's future growth. India is making strides in building the startup ecosystem to boost innovation and product development and eventually contributing to the digital growth of the nation. With a presence over 4750 startups, India is the third largest startup ecosystem in the world. Interestingly, vertical startups HealthTech, FinTech

and EduTech witnessed 200% y-o-y growth in funding at \$450 million. The number of startups funded increased to 650 in FY 2016-17 from 600 in FY 2015-16. eCommerce startups had a good time with \$1.8 billion funding in FY 2016-17. To boost the investment in startups, the Government has allowed 100% FDI from foreign venture capital investors. Undoubtedly, this will pave the way for Indian startups to get access to much-needed funds required for building innovative products.

India is at the turning point of second-generation digital revolution, which is spread across the economic spectrum including education, healthcare, financial services, manufacturing and agriculture. Innovations in AgriTech, FinTech, HealthTech and EduTech will drive India's digital economy to \$1 trillion between 2022 and 2025. The 1.17 billion digital identity (Aadhaar), lastmile connectivity to 2,50,000 gram panchayats through fibre optics, 1,019.5 million mobile connections, and 500 million internet connections create the right environment for India to rev up the digital economy. In March 2017, India touched 893.9 million digital transactions mark and sets to achieve more than 10 billion transactions by March 2018. Total digital retail payments on NPCI platform has grown to 9,068.96 million in FY 2016-17 from 6,904.94 million in FY 2015-16. The e-commerce industry is also a major contributor to the digital economy of India. The sector, which is gearing up to fly past \$33 billion in FY 2016-17 from \$28 billion in FY 2015-16, is likely to touch \$100 billion in next 5 years. Increased penetration of mobile internet, affordable smartphones, and boost in digital payments are pushing the



e-commerce growth further. Especially spurt in mobile and online payments has a strong bearing on the positive trends.

With growing connectivity amongst human and devices, internet of things (IoT) will play a critical role in disruptive technology space. The number of connecting devices under IoT will grow to 1.9 billion units by 2020. The country's IoT market size will likely to grow from \$1.3 billion in 2016 to \$9 billion by 2020. By 2020, industries such as utilities, manufacturing, automotive, transportation and logistics will witness the highest adoption of IoT. The Government's flagship programme like Smart Cities will be a key enabler of IoT adoption across these industries.

Indian IT industry is transforming itself faster from a service-based sector to a product-driven industry to meet the future challenges of the world. The software products market, which now stood at \$7.1 billion, is merely 1.7% of the \$413-billion global software products market. This indicates India has a huge potential to capture a significant pie of the global software products market by 2025, which may reach \$1 trillion. In FY 2016-17, software product exports stood at \$2.3 billion with YoY growth of 7.8%, with a total employment of 98,500 which grows 8% YoY. Moreover, the Government focuses on building India a \$1 trillion digital economy by creating affordable technologies, supportive policies, last-mile connectivity and inclusive environment.

US continues to drive IT-BPM exports growth retaining its largest market share at 62%, followed by UK at 17%, continental Europe at 11%, APAC at 8%, and rest of the world at 2%. The top five verticals that contributed to 90% of total exports comprise BFSI at 41%, High-tech/Telecom at 18%, Manufacturing at 16%, Retail at 10% and Healthcare at 5%.

The exports made by STPI-registered IT/ITES units have increased from Rs. 3,19,569 crore in FY 2015-16 to Rs. 3,50,679 crore in FY 2016-17 with a growth rate of 9.7%. Moreover, the new STP units registered during FY 2016-17 saw a growth rate of 35.23% to 142, from 105 during FY 2015-16.

Moving forward, the rapid digitization, GST implementation and the Government's focus on startups and innovation will drive Indian IT industry to witness tectonic shifts in the fundamental business models that IT companies have been following for decades. Disruptive technologies like IoT, SMAC, AI, blockchain and cybersecurity will play a decisive role in the offerings that will differentiate Indian IT companies from their competitors across the world.



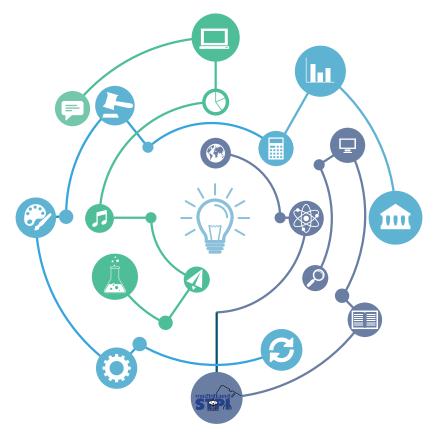
STPI – An Overview

Software Technology Parks of India (STPI) was established and registered as an autonomous society under the Societies Registration Act 1860, under the then Department of Electronics (the present Ministry of Electronics & Information Technology), Government of India on 5th June 1991 with an objective to implement Software Technology Park (STP) & Electronics Harware Tehcnology Park (EHTP) Schemes, set up and manage infrastructure facilities and provide other services like technology assessment and professional training.

Objectives of the Society

The objectives of the Software Technology Parks of India are:

- (a) To promote the development and export of software and software services including ITeS/ Bio-IT.
- (b) To provide statutory and other promotional services to the exporters by implementing STP/ EHTP schemes and such other schemes which may be formulated and entrusted by the Government from time to time.
- (c) To provide data communication services including value added services to IT/ITeS related industries.
- (d) To promote micro, small and medium entrepreneurs by creating conducive environment for entrepreneurship in the field of IT/ITeS.





Performance of STPI Registered Units

In order to meet the objectives of the society, the key achievements and the activities performed during the FY 2016-17 are as follows:

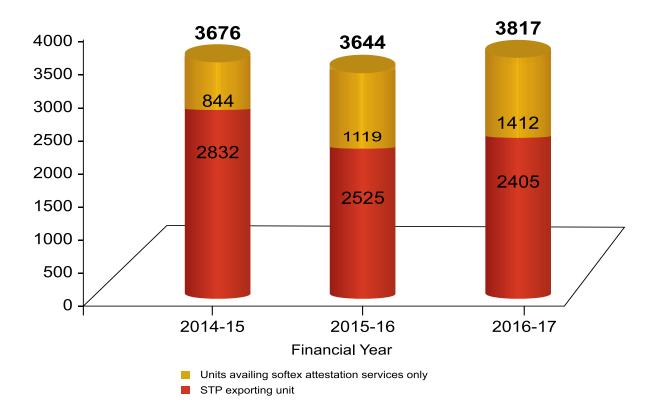
1. Provision of Statutory Services

STPI has been providing Statutory Services on a single window clearance mechanism from various STPI centres spread across the country under the following schemes right from inception:

- (a) Software Technology Park (STP) Scheme
- (b) Electronics Hardware Technology Park (EHTP) Scheme

Performance of STPI-registered Units

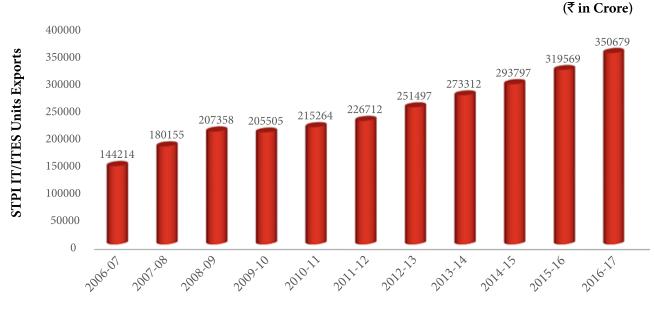
During FY 2016-17, 142 new units were registered under STP Scheme and 395 units were registered for availing softex attestation services only. Thus, a total number of 537 units were registered during FY 2016-17. The following graph depicts the total number of units registered with STPI during last 3 years:



Exports by STPI-Registered IT/ITeS Units

The overall exports done by STPI-registered IT/ ITeS units increased from Rs. 3,19,569 Crore in 2015-16 to Rs. 3,50,679 Crore in 2016-17, with an increase of 9.7 per cent. The bifurcation of 2016-17 exports is as follows:

- a) Exports from units availing services under STP scheme [under FT(D&R)Act, 1992] is Rs. 3,26,977.33 Crore.
- b) Exports from units availing only softex attestation services is Rs. 23,702.34 Crore.



Financial Year

State wise Software Exports made by registered units through STPI are given below:

	₹)	₹ in Crore)	
Sl. No.	Name of State/UT	FY 2016-17	
1	Andhra Pradesh	526.69	
2	Assam	10.50	
3	Bihar	4.65	
4	Chandigarh	758.82	
5	Chhattisgarh	36.79	
6	Delhi	1,483.55	
7	Goa	85.13	
8	Gujarat	2,363.54	
9	Haryana	20,873.79	

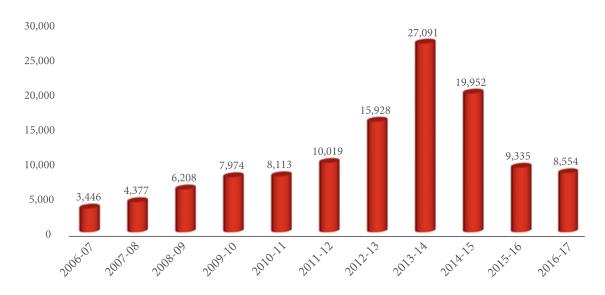
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Sl. No.	Name of State/UT	FY 2016-17
10	Himachal Pradesh	6.97
11	Jammu & Kashmir	3.38
12	Jharkhand	2.00
13	Karnataka	1,41,846.13
14	Kerala	3,534.49
15	Madhya Pradesh	516.18
16	Maharashtra	69,010.02
17	Meghalaya	7.70
18	Odisha	2,493.35
19	Puducherry	239.21
20	Punjab	369.93
21	Rajasthan	997.32
22	Sikkim	38.29
23	Tamil Nadu	34,562.89
24	Telangana	46,428.90
25	Uttar Pradesh	17,237.36
26	Uttarakhand	89.88
27	West Bengal	7,152.01
	Total	3,50,679.47

Exports by EHTP Units

The exports made by EHTP units decreased by 8.3% from Rs. 9,335 Crore in 2015-16 to Rs. 8,554 Crore in 2016-17.



Statutory and Other Support Services

2. Establishment and Expansion of Centres/Facilities for Provision of Statutory and Other Support Services

In an effort to achieve its prime objective of promotion and development of IT/ITES/ESDM industry, major thrust was given towards establishment of new STPI centres and revamping and expansion of facilities at existing centres. The new centres and facilities are aimed to provide statutory and incubation services to the industry so as to achieve the highest possible export of software and software services. As of now, 57 STPI centres are operational across the country. Of these, 49 centres are in Tier II and Tier III cities.

During FY 2016-17, the following infrastructure facilities were made operational at STPI:

- 1. New building (G+7) of 56,000 sq. ft. at Gurugram (erstwhile Gurgaon).
- 2. Incubation facility (provisional) of 3,175 sq. ft. at Balasore (Odisha).

Infrastructure development of the following new centres is at various stages of implementation:

- 1. Goa
- 2. Agra
- 3. Amritsar
- 4. Bhopal
- 5. Jamshedpur
- 6. Dhanbad
- 7. Balasore
- 8. Deoghar
- 9. Kohima
- 10. Meerut
- 11. Itanagar



Data Communication Services

3. Provision of Data Communication Services

One of the STPI's remarkable contributions to the software-exporting sector is provision of High-Speed Data Communication (HSDC) services. SoftNET, the state-of-the-art HSDC network, designed and developed by STPI is available to software exporters at competitive prices.

Local access to International Gateways at STPI centres is provided through Point-to-Point & Point-to-Multipoint microwave radios for the local loop, which has overcome the last mile problem and enabled STPI to maintain a high uptime of nearly 99.9 per cent. The terrestrial cables (fibre/ copper) are also used wherever feasible. These communication facilities immensely contribute to the development of offshore software activities and act as the backbone for the success of many IT/ ITES enterprises.

STPI provides the following HSDC services through its network:

- International Private Leased Circuits (IPLCs) SoftPOINT
- Shared Internet Services SoftLINK
- VSAT Services
- Co-location Services

SoftPOINT

The SoftPOINT service is the provisioning of "International Private Leased Circuit" (IPLC). IPLCs, which are used for data transmission, communication etc., are digital circuits available for international communications. Secure and exclusive to the user, IPLCs are ideal for companies that have high volume of international data transmission.

SoftLINK

SoftLINK is a service offering Internet access on a shared and dedicated basis. The service was launched to cater for the rising demands of the industry for better quality and commitment. Today, SoftLINK service enjoys a large customer base. In 2016-17, STPI was carrying approximately 6,776 Mbps of internet bandwidth across the country, mostly to STPI registered units.

Access Network/ Last Mile Connectivity

In order to provide reliable last mile connectivity, STPI has set up its own Microwave networks using Point-to-Point and Point-to-Multipoint wireless networks, which cater for the primary needs of the STP units. With the use of new technology Microwave Ethernet Radios, the network is further strengthened to deliver huge bandwidth with elongated distance over the last mile under the STPI's overall control.

STPI-Bengaluru has been providing Satellite Carrier Monitoring Services (CMS) and Camp Modulation Detection System (CMDS) for last several years. These services are commonly used for monitoring the downlink signals covering the IOR (Indian Ocean Region) through the CSME (Communication System & Monitoring Equipment) facility.

Project Management and Consultancy (PMC) Services

4. PROJECT MANAGEMENT AND CONSULTANCY PORTFOLIO

Over the years, STPI technology services have grown significantly, both in terms of volume as well as in service portfolio. Today, STPI has an entire spectrum of Communication & IT, Project Management & Consultancy Services and IT Security audit services in its bouquet, serving a wide variety of clientele including Government Departments, IT industry, academia as well as overseas Government organizations.

STPI's strong domain knowledge, technology capability and process knowledge have enabled it to devise better strategies to create tailormade solutions to meet the client requirements. The customised solutions have resulted in optimizing organizations resources and meeting the expectations. Over the decades, STPI has supported many Government organizations by providing Project Management and Consultancy Services.

Consultancy Services for Khajane-II Project

Department of Treasuries, Govt. of Karnataka has computerized its operations during 2002. The network infrastructure was built on VSAT and maintained by STPI till the year 2010, which was later migrated to KSWAN. At present Department is upgrading its Khajane-I applications to address comprehensive accounting system of state budget and therefore, the network has become prime importance. The project is called Khajane-II, which is being implemented since 2012.

As regards to ICT infrastructure and Data Centre,

the department has availed the Consultancy Services from STPI.

STPI has provided consultancy services in establishing the Khajane-II Data Centre of 450 sq. ft. inclusive of non-IT infrastructure. The Disaster Recovery / BCP site was also established in Karnataka State Data Centre. With this, the Department will be able to integrate all the stake holders across Karnataka to access the unified Khajane-II applications for day-to-day activities.

Project Scope:

- Monitoring of Data Centre (DC), Disaster Recovery (DR) & Network facilities of Khajane-II.
- Co-ordinate with SI to ensure establishment of LAN in all 216 Treasury Offices and to establish non-IT infrastructure at DC.
- Submission of Project Status Reports on weekly basis.
- Assistance during tendering process for the procurement of 10 Mbps of Internet bandwidth and Link Load Balancer(s) for Khajane-II DC.

Facility Management Services for Municipal Reforms Cell (MRC) Data Centre

MRC, under Department of Municipal Administration, is a nodal agency for Government of Karnataka, to supervise the functions of municipalities, work out suitable human resource policies monitor the tax collection of ULB's etc. Around 32 citizen centric applications have been hosted on the MRC Data Centre. Since inception of the project, STPI has been providing Operation &



Maintenance Services for Municipal Data Centre, which includes Server & System Administration, Network Administration, DBA etc. The allied services such as SAN and Internet are also being offered to MRC.

STPI has been able to maintain Data Centre operations with an uptime of more than 99.9%. With this, DMA has been able to ensure high availability of all the citizen-centric applications.

Project Scope:

The facility management (Operations and Maintenance) services for the MRC Data Centre includes the following:

- System Administration
- Network Administration
- Database Administration
- IT Management Support Services

Offsite Database Administration (DBA) Support Services to BMRCL, Govt. of Karnataka

STPI has been offering Offsite Database Administration (DBA) Support Services for BMRCL's Database remotely through VPN and assisting BMRCL in setting DR for Database replication & migration of Oracle Database from Windows platform to Linux.

Project Scope:

- Monitoring the health of Database of BMRCL periodically which includes performance tuning, backup, patch updates etc. as and when required with the help of remote access.
- To assist BMRCL in setting up of DR for Database, replication & migration of Oracle Database from Windows platform to Linux.
- DBA services of STPI delivers improved

uptime, system availability, and better performance. This also facilitates the BMRCL with proactive problem solving and avoid performance issues.

PMC Services for Implementation of Software Solution for National Assessment and Accreditation Council (NAAC)

The NAAC is an autonomous body established by the University Grants Commission (UGC) of India to assess and accredit institutions of higher education in the country. It is an outcome of the recommendations of the National Policy in Education (1986) which laid special emphasis on upholding the quality of higher education in India. To address the issues of quality, the National Policy on Education (1986) and the Plan of Action (POA-1992) advocated the establishment of an independent national accreditation body. Consequently, the NAAC was established in 1994 with its headquarters at Bengaluru.

NAAC is planning to implement software solution to include the full automation of all the modules including Assessor's system, AQAR and IQAC to be hosted on the cloud-based/Data Centre IT Infrastructure. In this regard, NAAC has engaged STPI as their consultant to carry out the system study, requirement study & analysis, preparation of DPR & tender, assisting NAAC during tender evaluation & vendor selection and project management during implementation of ERP solution & handover.

This project will have a new 3-Tier centralized web-based architecture which addresses all the challenges of the existing system and provides a new platform to ensure NAAC's data integrity, security & control, reporting, compliance, scalability, business intelligence and ease of use.

Project Scope:

- Preparation of Detailed Project Report (DPR) to include full automation of all the proposed modules including Assessor's system.
- Preparation of ERP/Application Software Tender as per NAAC requirements and selection of a suitable software vendor.
- Cloud-based/Data Centre IT Infrastructure Tender as per NAAC requirements.

STPI has completed system study, requirement study & analysis, preparation of DPR for full automation of all the modules including Assessor's system, AQAR and IQAC & tender for selection of software solution provider successfully. STPI has floated the tender for selection of suitable software solution provider for implementation of software solution for NAAC processes. STPI has completed the bid process management and selection of suitable software solution provider.

Based on above, NAAC is getting software solution implemented by its identified software solution provider.

ICT O&M Support Services for maintenance of Khajane-II Data Centre

Department of Treasuries (DOT) has automated its core processes from the year 2001. This system including applications, network and hardware is referred as "Khajane". The Department is moving onto a next generation Treasury Automation System i.e. Khajane-II, which carries centralized computing architecture with an end-to-end integration of complete operations of Treasury Department. The new application will be rolled out to all the treasury offices. Khajane-II enables the Government to deliver the Treasury services quickly and effectively to its stakeholders.

In order to manage the entire operations of Khajane-II Data Centre and Applications, STPI

has been providing ICT O&M support services to the Department.

Project Scope:

ICT O&M team is providing the complete support for infrastructure up-keep, operations & management including issues related to business continuity. It is a team of technical experts and responsible for all aspects related to management of Khajane-II Data Centre, Disaster Recovery/ Business Continuity site, Treasuries and Khajane-II application.

ICT Operations & Maintenance support services for maintenance of Khajane-II Data Centre & Applications include the following:

- Network Specialist
- Database Specialist
- Enterprise Management System (EMS) Specialist
- Application Integration & Performance
 Testing Specialist
- Application Support Specialist

Odisha Mining Corporation (OMC)

STPI has also bagged order for up-gradation of bandwidth from 256 Kbps (1:1) to 512 Kbps (1:1) in prestigious VSAT project from Odisha Mining Corporation (OMC), Bhubaneswar to roll out their ERP Projects where all of their remote mines are connected with their Head Quarters, Bhubaneswar.

Preparation of DPR for Bhubaneswar city Wi Fi Project

Department of Electronics & Information Technology, Government of Odisha in its vision to make Bhubaneswar a Wi Fi enabled city has entrusted Software Technology Parks of India (STPI), Bhubaneswar to prepare the DPR for the ambitious Project.



STPI held extensive study and after undertaking a WiFi survey across municipal area of Bhubaneswar, exploring various advanced technologies available, following the best practices in other cities across the globe, undertaking POC study at specified locations, the Detailed Project Report (DPR) was prepared by STPI.

In view of the aspirations of the citizens as well as considering the Wi Fi network as a critical infrastructure for socio-economic development of the State and transforming the lives of citizens as well as enhancing the Brand Bhubaneswar, the DPR was prepared with a vision of creating a city wide network for providing a seamless and ubiquitous Internet access across the municipal area of Bhubaneswar to make the city Wi Fi enabled by covering the contours of inter-operatability, scalability and network security intervention required for the project.

After Bhubaneswar was declared as SMART City under SMART City Mission, Government of India, Bhubaneswar city Wi Fi is being implemented by Bhubaneswar SMART City Ltd (BSCL) as per the DPR prepared by STPI.

Establishing CUG Network of Mines Check Gates

STPI-Bhubaneswar is entrusted by Directorate of Mines, Govt. of Odisha to establish a CUG network in Koira Mining Circle, Odisha between six check gates and the Deputy Director of Mines office. The objectives of the project are:

- Online Verification of e-Pass issued at the source
- Monitoring and Control the activities at Check Gates
- Synchronizing data in live server on real time basis

• Providing support on 24 X 7 X 365 basis

STPI has prepared the DPR and submitted to Director of Mines, Odisha with following solutions:

- Building a robust and secure network infrastructure to connect 6 check gates & DDM Koira office.
- Establishing modern IT Infrastructure at check gate level for online checking and update.
- Building the surveillance facility to maintain the real-time monitoring.
- Managing PMU with personnel having expertise to manage and monitor the solution.

Building and Maintenance of Wi Fi Campus with Fibre Backhaul in SCB Medical College and Hospital

STPI-Bhubaneswar has bagged prestigious PMC work for building and maintenance of Wi Fi campus with fibre backhaul in SCB Medical College and Hospital, the premier and largest Medical College of the State under the project of National Health Mission (NHM). Under this project, STPI will set up a secured, centrally managed campus wide unified wireless access network based on the latest 802.11n standard and all the departments and hostels will be connected through OFC backbone and the current telemedicine facility will be extended to their entire constituent department.

Third Party Auditor (TPA) of Goa Broadband Network (GBBN) at Goa

An agreement to this effect was made between Department of Information Technology (DIT), Government of Goa and STPI on 1st April, 2016. It was signed by Shri R.K. Srivastava, Chief Secretary, Govt. of Goa and Shri Sanjay Kumar Gupta, Director, STPI (Maharashtra & Goa). The scope of work of TPA agency shall include monitoring the performance of the GBBN, periodic auditing of the Network to ensure desired Quality of Service as defined in the agreement.

Electropreneur Park

Electronic System Design and Manufacturing (ESDM) is the one of the fastest growing sectors of the Indian economy. In order to support the new entrepreneurs of this industry, STPI in association with University of Delhi and Indian Electronics and Semiconductor Association (IESA) has set up an Electropreneur Park in the Delhi University campus.

The initiative will support 50 startups in ESDM space and aims to create at least 5 global companies over a period of five years. The park will focus

on local IP creation and indigenous product development resulting in increased domestic value addition and will witness a unique integration of academia, industry, government and other incubative supportive elements. The initiative is first of its kind in the industry and it is likely to set a role model, which may go a long way in the annals of incubation centre. Till 31st March 2017, three seasons of invitation for proposals and selection of startups has been completed with the onboarding of 8 startups. There has been a significant achievements by the startups during this period where they were able to take the product to the next step by filing national patents. Till 31st March 2017, 5 patents were filed by the startups and two of the startups had received seed funding support. The startups at EP continue to scale new heights and have carved a niche for themselves in the country's ESDM landscape.



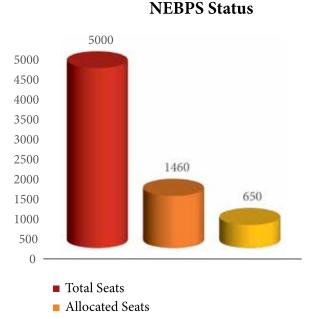
BPO Promotion Schemes - Creating IT Jobs

5. BPO Promotion Schemes

For balanced regional growth and to disperse the industry in smaller towns, MeitY has launched India BPO Promotion Scheme (IBPS) and North East BPO Promotion Scheme (NEBPS) under Digital India Initiative. The objectives of the schemes are to create around 1.6 lakhs job opportunities for the local youths of smaller/muffasil towns and also to attract investment in the respective regions for all round development. STPI is the nodal agency for implementation of both the schemes. The above schemes provide capital support up to ₹1 lakh per seat in the form of Viability Gap Funding to eligible companies.

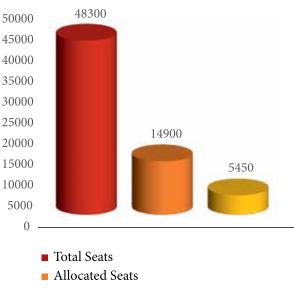
The NEBPS aims to incentivize establishment of 5,000 seats in North Eastern states. After six rounds of bidding, 1,460 seats have been allocated to 10 successful bidders to set up BPO/ITES operations under the scheme.

Under IBPS, 48,300 seats have been planned with distribution across State(s)/UT(s) based upon population census 2011, excluding metro cities and North-Eastern Region (NER). After three rounds of bidding, 14,900 seats have been allocated to 71 successful bidders to setup BPO/ITES operations across the country under IBPS.



Commencement of operation reported (Seats)





Commencement of operation reported (Seats)

Promotional Activities

6. Promotion of Small and Medium Entrepreneurs (SMEs) by creating a conducive environment in the field of Information Technology

STPI has been promoting SMEs and their cause by offering incubation services, organizing events, sponsoring/co-organizing events, participation in events, human resource development and exports promotion efforts as given below:

Incubation Services

STPI has been providing incubation facilities to start-up units at its various centres. This has been of immense help to start-up units and entrepreneurs.

Organization of Events

- Digital Rajasthan Conclave on 5th October 2016 at Jaipur
- STPI Export Awards (West Bengal) for the year 2015-16 on 1st December, 2016 at Kolkata
- STPI Export Awards (Mohali/Chandigarh/ Punjab) for the year 2015-16 on 18th February, 2017 at Chandigarh
- STPI Export Awards (Odisha) for the year 2015-16 on 9th March, 2017 at Bhubaneshwar

CeBIT India 2016:

STPI has co-hosted CeBIT India 2016 which was held from 8th -10th December, 2016 at Bangalore International Exhibition Centre (BIEC) Bengaluru. Under this mega event, STPI has sponsored about 100 plus MSME companies with free product exhibit space under its "STPI-Startup & Digital India" Pavilion. These 100 plus MSMEs have represented 20 different states of India. Highlights of the event:

- Dedicated STPI Pavilion for MSME Companies
- Best Exhibitor for STPI-Make in India Awards

Awarded Certificate of Appreciation to all STPI Incubation Companies during the event.

Bangalore ITE.Biz 2016:

STPI has co-hosted the Bangalore ITE.Biz 2016 organised by Dept. of IT, BT & ST, Govt. of Karnataka. The event was held from 28th to 30th November, 2016 at Bengaluru.

STPI has recognised the efforts of IT & Electronics Hardware industry by honouring them with Certificate of IT Export Awards. Also, STPI has sponsored free exhibitor space for 30 MSME companies from Karnataka region.

Participation in International Events

- TiEcon 2016 from 6th-7th May 2016 at Santa Clara, USA
- Computex 2016 from 31st May-4th June, 2016 at Taipei, Taiwan
- Indo-Africa ICT Expo 2016 from 1st-3rd September, 2016 at Nairobi, Kenya
- India Sourcing Fair from 14th-16th March, 2017 at St. Petersburg, Russia
- CeBIT 2017 from 20th-24th March, 2017 at Hannover, Germany



Participation in Events

- 2nd Indian Global Exhibition on Services (GES) from 20th-23rd April, 2016 at Greater Noida.
- Workshop on engaging with ICANN on 17th May, 2016 at New Delhi
- Digital India Conference from 8th-9th June, 2016 at Mumbai
- Big Data Conference on 13th June, 2016 at New Delhi
- SANOG XXVIII from 1st-9th August, 2016 at Mumbai
- MyGov 2nd Anniversary event on 6th August, 2016 at New Delhi
- 'Rising India 16' during 7th-8th August, 2016 at Chennai
- MeitY-EPO Patent Search and Information Training from 27th-30th September, 2016 at New Delhi
- 1st BRICS Trade Fair from 12th-14th October, 2016 at New Delhi
- 36th India International Trade Fair 2016 from 14th-27th November, 2016 at New Delhi
- Make in Odisha Conclave from 30th November - 2nd December, 2016 at Bhubaneshwar
- Trusting Computing Group-Education open house on 7th December, 2016 at New Delhi
- 104th Indian Science Congress from 3rd-7th January, 2017 at Tirupati
- 8th Vibrant Gujarat Global Trade Show from 9th-13th January, 2017 at Gandhinagar

Sponsorship/Co-sponsorship of Events

- Srishti 2016 from 6th-8th May, 2016 at Bengaluru
- Workshop on E-Waste Management on 9th May, 2016 at Rourkela
- "Belagavi The Next Global Technology Hub" on 21st May, 2016 at Belagavi in Karnataka
- Invest Tripura on 4th June, 2016 at Agartala
- LOKMAT SAMMAN-2016 on 10th June, 2016 at Lucknow
- Knowledge Exchange Summit from 10th-11th June, 2016 at Goa
- Role on Open Innovation & Digital Technology in Changing Landscape and Smart Village Contest @ 2016 from 20th- 22nd June, 2016 at Visakhapatnam
- Infocom-2016 (Delhi Chapter) on 7th July, 2016 at New Delhi
- NASSCOM Product Enclave 2016 on 15th July, 2016 at Kolkata
- Manufacturers Association for Information Technology (MAIT) National Workshop 15th July, 2016 at Bengaluru
- 7th Eastern India Information Technology Fair (EIITF) 2016 on 22nd July, 2016 at Kolkata
- 12th Indian Innovation Summit 2016 from 28th-29th July, 2016 at Bengaluru
- 15th ICT East 2016 from 4th-5th August, 2016 at Kolkata

- 20th National Exhibition from 10th-14th August, 2016 at Kolkata
- NICT 2016 from 1st-2nd September, 2016 at Guwahati
- Start-up Summit and Tech Award 2016 on 2nd September, 2016 at Chandigarh
- First Edition of Dewang Mehta Excellence Award on 9th September, 2016 at Siliguri
- 3rd Annual International Data Science Summit on 23rd September, 2016 at Kolkata
- The 15th edition of Connect 2016 Chennai from 27th-28th September, 2016 at Chennai
- Conference on IT on 28th September, 2016 at Mysuru
- 9th Annual GESIA ICT Award on 29th September, 2016 at Ahmedabad
- e-Jharkhand, a National Conference on IT & e-Governance held at Ranchi on 4th October, 2016
- Co-hosted INFOCOM Jharkhand 2016 from 17th-18th November, 2016 at Ranchi
- ICC Startup Pad 2016 from 18th-22nd November, 2016 at Ranchi, Patna and Bhubaneswar
- Pune Connect 2016 on 19th November, 2016 at Pune
- 6th National Summit on Institutionalizing on 8th December, 2016 at New Delhi

- Tie Global summit from 16th-17th December, 2016 at New Delhi
- International Conference on Accessibility to the Digital World (ICADW) 2016 from 16th-18th December, 2016 at Guwahati
- Indian Science Congress (ISC) 104th session on the theme "Science & Technology for National Development" from 3rd-7th January, 2017 at Tirupati
- Annual Conference of Computer Measurement Group India from 2nd-3rd December, 2016 at Thane
- International conference on Nanotechnology from 11th-12th January, 2017 at Guwahati
- NASSCOM Product Conclave (NPC) North on 7th February, 2016 at New Delhi
- Technical Festival JISHIN 2017 from 10th-11th February, 2017 at Pune
- IT EXPO 2017 from 10th-13th February, 2017 at Surat
- INDIASOFT 2017 from 13th-14th February, 2017 at Hyderabad
- UDBHAVANAM from 15th-17th February, 2017 at Guwahati
- IESA Vision Summit 2017 from 21st-22nd February, 2017 at Bengaluru
- North Odisha Startup Fest 2017 on 1st March, 2017 at Balasore
- 12th eINDIA Summit Rajasthan 2017 on 3rd March, 2017 at Jaipur



- Odisha MSME Trade Fair 2017 on 6th March, 2017 at Bhubaneswar
- 1st Edition of the CII Telangana Tech Summit from 8th-9th March, 2017 at Hyderabad
- Infocom Odisha 2017 on 9th March, 2017 at Bhubaneswar
- 11th North East Business Summit from 9th-10th March, 2017 at New Delhi
- AVAHAN 1st National Institute Student's meet on 11th March, 2017 at New Delhi

- NASSCOM Product Conclave (NPC) 2017 on 18th March, 2017 at Pune
- Terra Technica-17 from 23rd-24th March, 2017 at NIT Delhi organized at Delhi
- 25th Annual Summit and Awards Event of HYSEA on 23rd March, 2017 at Hyderabad
- National Conclave on "Technology & Social Media for Good Governance & Democracy" on 26th March, 2017 at Bengaluru



Foundation stone laying for New STPI Centers at Jamshedpur & Dhanbad



Inauguration of STPI Incubation facility at Surat.





Inauguration of STPI Incubation facility at Mohali



Inauguration of Electroprenuer Park at Delhi

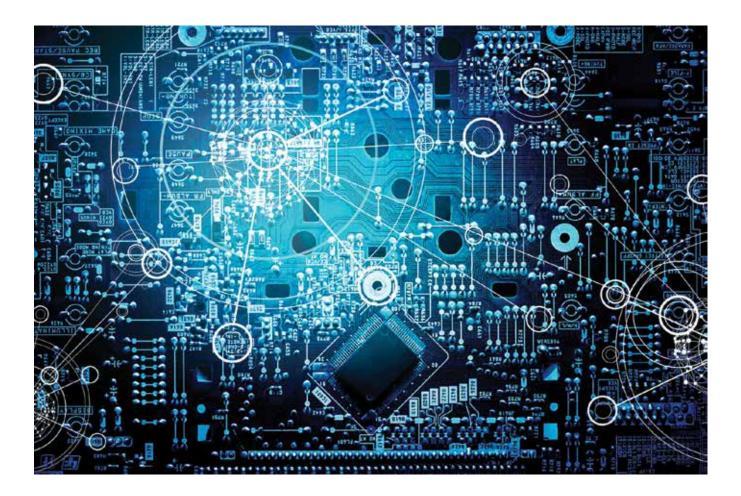
MTNL-STPI Joint Venture

7. MTNL-STPI Joint Venture

MTNL-STPI IT Services Limited (MSITSL), a joint venture company of MTNL and STPI, has set up a state-of-the-art world class Tier-III data centre of size 3,500 sq.ft. with associated office (over 5,000 sq.ft.) and upward scalable at Chennai.

The main objective is to host company's own infrastructure as well as enable company to offer hosting services.

Around 1,200 sq.ft. of data centre space at Chennai has been provided to Ministry of External Affairs (MEA) for "Passport Sewa Project".



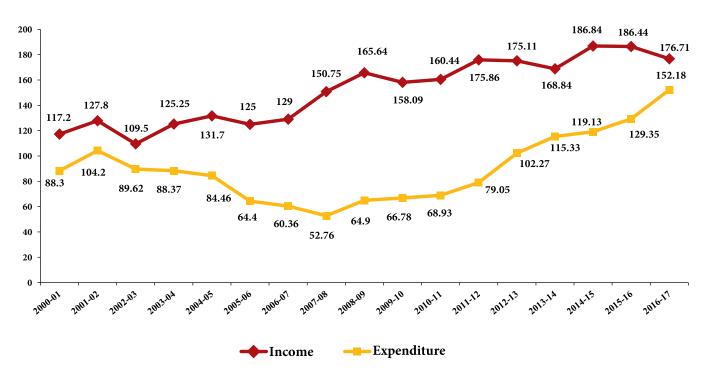


(₹ in Crores)

STPI Financial Analysis

8. STPI Financial Analysis

STPI's total revenue generation in 2016-17 stands at ₹176.71 Crores. Revenue Expenditure is ₹152.18 Crores (including depreciation) with an operating surplus of ₹ 24.53 Crores. Surplus carried to balance sheet is ₹ 23.74 Crores (after adjustment for prior period items and taxes). The following graph indicates the trends of revenue and expenditure:



Note: Previous years expenditure (before 2010-11) does not include depreciation expenses

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Statement of Accounts

The Audited statement of accounts for the financial year 2016-17 is placed at Annexure-I

ACKNOWLEDGEMENT

The Council gratefully acknowledges the cooperation received from the various Ministries and Departments of the Government of India, Reserve Bank of India, various State Governments, Indian Missions abroad, International Carriers, our bankers, Members of STPI units, Software Industry Associations and Statutory Auditors. The Council also acknowledges the relentless efforts of the staff of STPI in its successful working.

> (Ravi Shankar Prasad) Chairperson, Governing Council, Software Technology Parks of India and Minister for Electronics & Information Technology and Law & Justice, Government of India



Annexure-I



ANNUAL ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2017

INDEPENDENT AUDITORS' REPORT

The Governing Council Software Technology Parks of India New Delhi

We have audited the accompanying financial statements of Software Technology Parks of India which comprise the Balance Sheet as at 31st March, 2017, the Income and Expenditure Account and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information, in which are incorporated returns of (i) Head office and Noida Centre audited by us, and (ii) Eight Centres (Chennai, Maharashtra, Hyderabad, Gandhinagar, Bhubaneswar, Thiruvananthapuram, Bangalore & Guwahati) audited by branch auditors. The allocation of work amongst the auditors has been followed as per the directions in letter addressed to STPI, New Delhi by the office of the Comptroller & Auditor General of India, New Delhi.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and Society Registration Act, 1860. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures



that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

- (a) Note 7 of Schedule 23A to the financial statements regarding non-accounting/reconciliation of W/T license fee for Wireless Planning Coordination demand raised by DOT up to 31 December 2004 amounting to ₹ 6,30,20,500/- against which a payment of ₹ 5,60,97,607/- has already been made and accounted for. Provision of expenses for the subsequent period from 01.01.2005 to 31.03.2017 has not been provided.
- (b) Note 9 (a) and 9 (b) of Schedule 23A to the financial statements regarding non-recognition of Current Tax/Deferred Tax Asset (Liability) for current year, the Society has carried forward the Deferred Tax Asset/Liability for the prior years at the same value as a matter of abundant caution and the same shall be written off/back in due course.
- (c) The Society has not complied/disclosed the government grants during the year which constitutes a departure from the Accounting Standards-12 "Accounting for Government Grants".

The effect of the above matters on Income and Expenditure Account cannot be quantified. Our opinion is not modified in respect of these matters.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31st March, 2017, and its surplus and its Cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account have been kept by the Society so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the centres not visited by us.

- (c) The reports on the accounts of the centres of the Society audited by centre auditors have been sent to us and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Income and Expenditure Account, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from the centres not visited by us.
- (e) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards except compliance/disclosures of AS -12 regarding "Accounting for Government Grants".

For S.S. Kothari Mehta & Co. CHARTERED ACCOUNTANTS (Firm Registration No. 000756N)

> (CA NEERAJ BANSAL) PARTNER (Membership No. 095960)

Place: New Delhi Date: 11.09.2017





Annual Accounts For the Financial Year 2016-17

Based on the recommendation of the Comptroller & Auditors General of India (C&AGI), the statutory and branch auditors for the STPI are appointed. The list of the same is as follows:

S S Kothari Mehta & Company	
o o Roman Menta & Company	Consolidation of A/cs, Audit of STPI-
146-148, Tribhuvan Complex, Ishwar Nagar,	HQ, STPI- Noida, Mohali, Jaipur, Indore,
1 0	Srinagar, Lucknow, Dehradun, Shimla,
······································	Kanpur, Bhillai, Allahabad & Gurgaon
S V R & Associates	Audit of Bangalore,
S-3, II Floor, Mangalam Chambers No. 25,	Hyderabad & Chennai Units
K.H. Road, Bangalore – 560027. Karnataka	
Patankar & Associates	Audit of Pune, Navi Mumbai &
Office No. 19-23, 4th Floor, Gold Wings,	Gandhinagar units
č	
Sinhgad Road, Pune – 411 030. Maharashtra	
O M Kejriwal & Co.,	Audit of Bhubaneshwar Unit,
A 17/10, Nilagiri Niwas, Near S.P. Vigilance	Guwahati Unit
0	
Odisha	
N S Sarma Associates,	Thiruvananthapuram
T C 37/1080, South Street, Fort PO.	
	S-3, II Floor, Mangalam Chambers No. 25, K.H. Road, Bangalore – 560027. Karnataka Patankar & Associates Office No. 19-23, 4th Floor, Gold Wings, S.No. 118/A, Plot No. 543, Parvatinagar, Sinhgad Road, Pune – 411 030. Maharashtra O M Kejriwal & Co., A 17/10, Nilagiri Niwas, Near S.P. Vigilance Office, Surya Nagar, Bhubaneswar–751 003. Odisha

ANNUAL REPORT 2016-17 _____

BALANCE SHEET AS AT 31st MARCH, 2017

ALANCE SHEET AS AT ST [™] WARGH, 2017 (Amount in ₹)					
Particulars		Schedule No.	Current Year	Previous Year	
SOURCES OF FUNDS:					
General Fund		1	7,38,98,09,616	7,15,23,72,958	
Reserve and Surplus		2	13,63,18,566	13,63,18,566	
Earmarked Fund		3	1,75,30,09,405	1,58,30,09,405	
	(A)		9,27,91,37,587	8,87,17,00,929	
Inter Unit Accounts	(B)	4	-	-	
Loan Funds					
Secured Loans			-	-	
Un-Secured Loans		- 5 -	5,73,24,200	5,73,24,200	
	(C)		5,73,24,200	5,73,24,200	
Deferred Tax Liability	(D)		-	-	
TOTAL (A+B+C+D)			9,33,64,61,787	8,92,90,25,129	
APPLICATION OF FUNDS:					
Fixed Assets					
Gross Block			3,95,16,54,585	3,43,13,18,214	
Less: Accumulated Depreciation		6	2,61,63,62,605	2,90,16,68,749	
Net Block			1,33,52,91,981	52,96,49,464	
Capital Work in Progress		7	98,83,86,853	60,30,11,490	
Construction		8	7,630	5,12,074	
	(E)		2,32,36,86,464	1,13,31,73,028	
Investments	(F)	9	4,69,73,330	4,69,40,000	
Deferred Tax Assets	(G)		23,93,74,292	23,93,74,292	
Current Assets, Loans & Advances					
Inventories		10	-	-	
Sundry Debtors		11	23,14,39,262	22,25,10,307	
Cash Balance		12	1,14,187	8,19,054	
Loans & Advances		13	4,25,16,46,269	4,11,43,18,462	
Bank Balance		12	5,13,73,17,865	5,86,92,77,808	
Pre Operative			1,38,51,584	80,22,810	
Less: Current Liabilities & Provisions			-	-	
Current Liabilities		14	93,93,16,099	90,98,85,743	
Provisions		15	1,96,86,25,366	1,79,55,24,889	
Net Current Assets	(H)		6,72,64,27,702	7,50,95,37,809	
TOTAL (E+F+G+H)			9,33,64,61,787	8,92,90,25,129	
Significant Accounting Policies and Notes to Account	s	23 & 23A			

As per our separate report of even date

For on or behalf of, For S.S. Kothari Mehta & Co. CHARTERED ACCOUNTANTS Firm Registration No.000756N

(**CA Neeraj Bansal**) Partner Membership No. 095960

Place: New Delhi Date: 11.09.2017

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena) Director (Finance) (Devesh Tyagi) Senior Director (Dr. Omkar Rai) Director General



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

			(Amount in ₹)
Particulars	Schedule No.	Current Year	Previous Year
INCOME			
Operating Income	16	1,34,64,80,367	1,29,27,55,552
Interest Earned	17	38,37,53,533	52,50,67,702
Other Income	18	3,69,41,201	4,66,02,132
		1,76,71,75,100	1,86,44,25,386
EXPENDITURE			
Data-link Charges		4,68,35,234	5,20,89,701
Project Expenses		3,68,33,813	2,81,16,997
Employees Remuneration & Benefits	19	70,88,22,108	56,59,01,197
Selling, Administration & Other Expenses	20	53,69,31,836	48,04,36,793
Interest & Finance Charges	21	12,32,636	2,63,09,001
Depreciation	6	19,12,00,171	14,07,33,443
		1,52,18,55,797	1,29,35,87,132
Surplus/(deficit) before tax & Prior period adjustments		24,53,19,303	57,08,38,253
Prior Period Adjustments	22	78,82,647	1,48,81,249
Surplus before Tax		23,74,36,656	55,59,57,004
Provision for Taxation:			
Current Income Tax		-	
Deferred Tax		-	
Fringe Benefit Tax		-	
Wealth Tax		-	
Tax adjustments for earlier years		-	
Total Tax Expenses		-	
Surplus after Tax		23,74,36,656	55,59,57,004
Surplus Carried to Balance Sheet		23,74,36,656	55,59,57,004
Significant Accounting Policies and Notes to Accounts	23 & 23A		

As per our separate report of even date For on or behalf of, **For S.S. Kothari Mehta & Co.** CHARTERED ACCOUNTANTS Firm Registration No.000756N

(**CA Neeraj Bansal**) Partner Membership No. 095960

Place: New Delhi Date: 11.09.2017

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena) Director (Finance) (Devesh Tyagi) Senior Director (Dr. Omkar Rai) Director General

35

		(Amount in
Particulars	Current Year	Previous Yea
CASH FLOW FROM OPERATING ACTIVITIES		
Net Surplus Before Tax & Prior period Adjustments	24,53,19,303	57,08,38,25
Adjustment for:		
Depreciation	19,12,00,171	14,07,33,44
Interest Expenses	12,32,636	2,63,09,00
Provision for Sundry Debtors written back	(74,00,673)	(1,21,75,28
Provision for Impairment Loss		(41,80
Sundry Credit balances written back	(60,36,379)	(28,46,53
Provision for Retirement Benefit	11,83,95,208	3,24,07,9
Provision for Doubtful Debts	81,21,636	1,15,00,7
Bad debts written off	53,08,771	44,82,2
Profit/Loss on sale of Fixed Assets	(7,03,973)	(12,89,41
Interest Income	(38,37,53,533)	(52,50,67,70
Amortisation of expenses	12,29,741	
Operating Surplus before working capital changes	17,29,12,909	24,48,50,9
Adjustment for:		
(Increase)/ Decrease in Sundry Debtors	12,40,537	(6,20,33,94
(Increase)/ Decrease in Loans & Advances	(13,72,97,261)	(1,04,81,63,93
(Increase)/ Decrease in Inventories	-	
Increase/ (Decrease) in Current Liabilities & Provisions	8,94,00,364	4,82,80,6
Cash Generated from / (used in) operations before prior period adjustment	12,62,56,549	(81,70,66,25
Prior period Adjustments	(78,82,647)	(1,48,81,24
Cash Generated from / (used in) operations before tax	11,83,73,903	(83,19,47,50
Direct taxes paid		
Net Cash from/(used in) Operating Activities	11,83,73,903	(83,19,47,50
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(73,34,72,281)	(17,67,66,38
Sale of Assets	42,20,994	53,23,4
Sale/(Purchase) of Investment	(33,330)	
Profit on sale of Investments	-	
Capital Work in progress	(65,10,30,750)	(41,32,11,16
Deposits with Scheduled Bank (having maturity more than 3 months)	23,23,42,856	42,63,73,4
Interest Received	75,98,98,952	45,23,46,3
Net Cash from/(used in) Investing Activities	(38,80,73,558)	29,40,65,7
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	(12,32,636)	(2,63,09,00
Increase/ (Decrease) in Earmarked Fund	17,00,00,000	4,30,00,0
Increase/ (Decrease) in Secured Loan		_,_ 0,00,0
Increase/ (Decrease) in Unsecured Loan	_	(6,48,40
Net Cash from/(used in) Financing Activities	16,87,67,364	1,60,42,5
Net increase/decrease in cash & cash equivalents	(10,09,32,292)	(52,18,39,19
Cash & cash equivalents as at the beginning of the year	36,07,16,266	88,25,55,4
Cash & cash equivalents as at the end of the year	25,97,83,974	36,07,16,2

As per our separate report of even date For on or behalf of, **For S.S. Kothari Mehta & Co.** CHARTERED ACCOUNTANTS Firm Registration No.000756N

(**CA Neeraj Bansal**) Partner Membership No. 095960

Place: New Delhi Date: 11.09.2017

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena) Director (Finance) (Devesh Tyagi) Senior Director (Dr. Omkar Rai) Director General



SCHEDULE 1: General Funds

		(Amount in ₹)
Particulars	Current Year	Previous Year
General Fund		
Balance brought forward	7,15,23,72,959	6,59,64,15,954
Add: Addition During the year	23,74,36,656	55,59,57,005
Less: Utilised/ Adjustment during the year	-	-
TOTAL	7,38,98,09,616	7,15,23,72,958

SCHEDULE 2: Reserves & Surplus

		(Amount in ₹)
Particulars	Current Year	Previous Year
Capital Reserve		
Balance brought forward	13,63,18,566	13,63,18,566
Add: Received During the Year	-	-
Less: Utilised/ Adjustment during the year	-	-
TOTAL	13,63,18,566	13,63,18,566

SCHEDULE 3: Earmarked Fund

(Amount in ₹)

Particulars	Current Year	Previous Year
Grant in Aid- Own		
Balance brought forward	1,52,30,09,405	1,49,00,09,405
Add: Received During the year	17,00,00,000	4,80,00,000
Less: Utilised/ Adjustment during the year	-	1,50,00,000
(A)	1,69,30,09,405	1,52,30,09,405
Grant in Aid- for other entity		
Balance brought forward	6,00,00,000	5,00,00,000
Add: Received During the year	-	1,00,00,000
Less: Utilised/ Adjustment during the year	-	-
(B)	6,00,00,000	6,00,00,000
TOTAL (A+B)	1,75,30,09,405	1,58,30,09,405

SCHEDULE 4: Inter-unit Accounts

		(Amount in ₹)
Particulars	Current Year	Previous Year
STPI-Head Office	2,47,30,62,530	1,24,87,67,753
STPI-Bhillai	(2,94,07,302)	1,99,71,369
STPI-Indore	(13,80,18,607)	(9,41,29,926)
STPI-Jaipur	(98,46,848)	7,88,483
STPI-Jodhpur	2,24,50,305	2,06,00,377
STPI-Mohali	(63,43,31,364)	82,81,923
STPI-Shimla	87,34,772	83,13,656
STPI-Srinagar	(4,99,00,004)	(67,63,488)
STPI- Jammu	43,64,049	50,59,844
STPI-Bangalore	(25,33,03,002)	(13,68,21,144)
STPI-Mysore	(4,51,37,889)	(69,34,464)
STPI-Manipal	-	-
STPI-Hubli	(65,13,598)	(21,71,515)
STPI-Mangalore	(1,75,46,660)	(1,91,46,956)
STPI-Hyderabad	(7,18,03,162)	(7,18,67,706)
STPI-Vizag	(61,07,140)	(87,72,909)
STPI-Vijaywada	(15,65,78,928)	(9,27,81,105)
STPI-Warangal	(8,22,798)	(21,71,928)
STPI-Tirupati	(4,76,641)	(22,34,222)
STPI-Kakinada	(27,31,086)	(29,12,654)
STPI-Navi Mumbai	3,00,43,627	2,26,00,645
STPI-Pune	1,56,92,985	3,38,80,617
STPI-Aurangabad	3,95,863	(2,54,397)
STPI-Nagpur	62,13,478	66,58,653
STPI-Kolhapur	(78,44,388)	(77,41,755)
STPI-Nasik	(65,314)	(5,59,463)
STPI-Noida	(44,58,80,706)	(58,66,91,543)
STPI-Dehradun	3,73,07,055	4,16,90,201
STPI-Lucknow	60,25,082	73,25,942
STPI-Kanpur	(13,64,105)	(12,74,730)
STPI-Allahbad	(3,84,89,824)	(65,72,600)
STPI-Chennai	13,88,77,697	13,57,60,529
STPI-Coimbatore	40,89,819	25,62,933
STPI-Pondicherry	(9,44,995)	(8,50,339)
STPI-Trichy	22,40,535	21,55,058
STPI-Thirunavelli	(32,716)	(24,159)
STPI-Madurai	(24,59,899)	(17,97,049)



STPI-Gangtok	(2,26,401)	7,96,046
STPI-Guwahati	(5,08,20,842)	(5,09,64,728)
STPI-Imphal	85,07,319	85,58,855
STPI-Bhubaneswar	(33,91,86,170)	(21,72,30,113)
STPI-Durgapur	87,01,374	76,07,329
STPI-Kolkatta	(6,01,87,225)	13,84,417
STPI-Rourkela	2,96,98,837	1,98,76,923
STPI-Kharagpur	67,79,367	75,79,240
STPI-Ranchi	16,16,436	(82,15,335)
STPI-Silliguri	92,61,009	74,47,938
STPI-Haldia	84,04,048	78,12,681
STPI-Shillong	(24,88,695)	(22,44,158)
STPI-Patna	(6,90,39,793)	(6,79,78,603)
STPI- Bhiwadi	-	-
STPI-Thiruvanthapuram	(7,57,54,513)	(1,44,37,936)
STPI-GandhiNagar	(22,95,05,227)	(16,88,29,052)
Branch Reconciliation	-	-
STPI- Behrampur	(3,37,73,266)	(3,10,40,734)
STPI-Aizwal	(1,01,05,495)	(1,20,66,703)
STPI-Agartala	(3,17,71,589)	-
Total	(0)	(0)

SCHEDULE 5: Loan Funds

		(Amount in ₹)
Particulars	Current Year	Previous Year
Secured Loans		
Cash Credit from Banks	-	-
From Financial Institutions	-	-
Interest Accrued & Due on Secured Loans	-	-
	-	-
	-	-
Unsecured Loans	-	-
From Government of India	-	-
From State Governments	5,00,00,000	5,00,00,000
From Other Institutions & Agencies	73,24,200	73,24,200
Interest Accrued & Due on unsecured Loans	-	-
	5,73,24,200	5,73,24,200
TOTAL	5,73,24,200	5,73,24,200

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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 3
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(Amount in ₹) 1,27,112 42,34,119 23,83,30,886 2,06,24,053 4,66,27,327 1,75,05,226 52,96,49,465 49,80,40,432 As at 31.03.16 1,70,41,374 26,99,503 6,53,82,977 5,45,34,150 9,70,536 2,55,33,127 3,60,39,074 Net Block As at 31.03.17 1,33,52,91,981 52,96,49,464 1,70,41,374 26,53,341 17,10,728 7,94,35,118 27,67,92,343 5,33,63,754 7,35,528 3,55,35,063 2,42,31,135 1,63,08,278 66,60,98,451 11,31,39,071 4,82,47,796 2,61,63,62,605 5,83,20,818 4,39,511 3,058 14,07,33,443 16,98,53,681 2,90,16,68,749 ÷ 71,67,43,303 47,03,176 16,50,47,810 1,05,59,39,746 28,68,27,972 12,44,52,514 1,33,10,229 3,53,86,467 As at 31.03.17 4,32,311 15,47,55,690 47,65,06,313 6,19,483 Adjustments ÷ ï (10, 22, 514)3,18,967 12,83,847 77,32,715 2,8003,29,234 ÷ Prior period (2,58,375)41,54,20,908 4,76,07,256 depreciation 44,71,991 DEPRECIATION 19,12,00,171 For the year 46,162 75,60,398 8,21,17,834 1,39,34,072 1,93,08,295 2,53,08,188 1,91,26,907 92,24,849 16,41,693 1,05,57,171 2,35,008 21,39,596 3,43,13,18,214 2,93,07,88,987 2,90,16,68,747 8,23,986 5,858 2,61,61,618 As at 01.04.16 63,36,02,956 33,80,451 15,23,97,585 4,75,05,272 26,59,91,775 18,32,36,040 1,14,99,868 3,86,149 1,45,20,52,359 12,46,24,831 3,95,16,54,585 11,75,040 30,85,652 1,10,41,87,542 56,36,20,315 3,058 5,16,94,745 1,38,28,41,754 64,13,904 24,44,82,927 17,14,59,889 17,78,16,268 19,02,90,753 3,75,41,364 As at 31.03.17 1,70,41,374 17,38,87,715 48,00,21,035 2,8003,38,442 Deductions/ Adjustments 3,18,967 16,86,485 41,54,48,224 57,22,974 79,29,983 6,19,483 4,79,53,677 GROSS BLOCK 93,65,90,393 2,58,84,802 15,04,91,706 ï i ī ÷ ÷ 48,20,16,758 32,25,309 10,28,09,737 25,07,03,673 3,81,02,809 75,20,192 2,20,89,096 2,64,11,671 37,11,148 Less than 180 days **SCHEDULE 6: Fixed Assets & Depreciation** Additions 6,37,67,016 5,20,827 56,724 ÷. ī. 19,77,180 60,20,514 55,13,384 2,88,91,154 1,14,49,124 180 days or 93,38,109 more 3,43,13,18,212 3,42,88,29,422 35,07,563 21,92,75,114 30,85,652 87,19,33,842 21,77,80,562 6,81,29,325 31,26,19,102 17,94,523 5,858 1,57,33,986 5,16,94,745 As at 01.04.16 1,70,41,374 ,50,65,86,509 14,21,30,058 Fire Fighting Equipments Computers & Peripherals **Total of Current Year** Plant and Machinery Temporary Erections Electrical Equipment **Previous Year** Furniture & Fixtures HSDC Equipment Intangible Assets Electrical Fittings Office Equipment Particular **Tangible Assets** Residential Leasehold Building: Vehicles: Freehold Others Others Land: Car

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SCHEDULE 7: Capital Work in Progress

				(Amount in ₹)
Particulars	Opening Balance as on 01.04.2016	Addition	Capitalisation/ Adjustments	Closing Balance as on 31.03.17
Tangible Assets				
Land:				
Freehold	-	-	-	-
Leasehold	-	40,16,667	-	40,16,667
Building:				
Residential	-	-	-	-
Others	50,00,54,649	61,40,17,802	26,56,25,687	84,84,46,764
Temporary Erections	-	-	-	-
Furniture & Fixtures	-	-	-	-
Electrical Fittings	29,700	2,04,57,325	29,700	2,04,57,325
HSDC Equipment	-	-	-	-
Electrical Equipment	-	-	-	-
Office Equipment	-	-	-	-
Computers & Peripherals	1,82,10,415	-	-	1,82,10,415
Fire Fighting Equipments	-	-	-	-
Intangible Assets	-	-	-	-
Difference in Exchange Rates	-	-	-	-
Plant and Machinery	8,47,16,726	1,25,38,956	-	9,72,55,682
Total of Current Year	60,30,11,490	65,10,30,750	26,56,55,387	98,83,86,853
Previous Year	18,98,00,328	41,33,39,763	1,28,601	60,30,11,490

(Amount		
Particulars	Current Year	Previous Year
IEDC- Entertainment & Hospitality	-	-
IEDC-Contribution to Superannuation Fund	-	-
IEDC- Workshop & Conference	-	-
IEDC- Staff Welfare	-	16,739
IEDC- Conveyance Expenses	-	1,995
IEDC- Lodging & Boarding Expenses	-	8,755
IEDC- Repair, Running of Motor Cars	-	-
IEDC- Telephone/ Mobile Expenses	-	-
IEDC- Festival Expenses	-	-
IEDC- Payment to Health Club	-	-
IEDC- Gift in kind to Staff	-	-
IEDC- Tour & Travel (Fare)	6,078	
IEDC- Scholarship	-	-
IEDC- Other Expenses	1,64,082	3,79,129
IEDC- Foreign Exchange Fluctuation Loss	-	-
TOTAL	1,70,160	4,06,618
Add: Balance brought forward	5,12,074	1,22,195
Less: Capitalised during the year	6,74,604	16,739
TOTAL	7,630	5,12,074

SCHEDULE 8: Incidental Expenditure During Construction

SCHEDULE 9: Investments

(Amount in ₹) Particulars **Current Year Previous Year** 2,44,40,000 2,44,40,000 Investment in Joint Venture Investment in Subsidiaries -_ Investment in Government of India Securities _ _ Investment in Bonds _ _ Investment in Others 2,25,33,330 2,25,00,000 TOTAL 4,69,73,330 4,69,40,000



SCHEDULE 10: Inventories

		(Amount in ₹)
Particulars	Current Year	Previous Year
Stores & Spares	-	-
STPI Publication/ Books	-	-
Projects work in Progress	-	-
TOTAL	-	-

SCHEDULE 11: Sundry Debtors

		(Amount in ₹)
Particulars	Current Year	Previous Year
Debts Outstanding for more than 6 months	22,53,09,216	26,72,98,243
Other Debts	17,40,56,199	13,33,07,709
	39,93,65,414	40,06,05,952
Less: Provision for Doubtful Debts	(16,79,26,152)	(17,80,95,645)
TOTAL	23,14,39,262	22,25,10,307

SCHEDULE 12: Cash & Bank Balance

Particulars	Current Year	Previous Year
Cash in Hand	12	2,64,447
Food Vouchers	1,14,175	5,54,607
(A)	1,14,187	8,19,054
Balance with Scheduled Banks:		
Current Account with Scheduled Bank	-	-
Saving Bank Account with Scheduled Bank	24,35,27,091	35,98,97,211
EEFC Account with Scheduled Bank		
Deposits Accounts with Scheduled Bank	4,66,83,00,649	4,90,06,43,505
Cheques/ DD in Hand/ in Transit	1,61,42,693	-
Interest Accrued but not due on deposits	20,93,47,432	60,87,37,092
(B)	5,13,73,17,865	5,86,92,77,808
TOTAL (A+B)	5,13,74,32,052	5,87,00,96,862

SCHEDULE 13: Loans & Advances

		(Amount ir
Particulars	Current Year	Previous Year
Loans (Unsecured considered good):		
Employees	64,75,807	71,10,860
Subsidiary	-	-
Others	42,118	-
(A)	65,17,925	71,10,860
Advances:		
Suppliers & Contractors	1,48,38,29,572	1,50,55,61,466
Employees (including interest)	26,75,877	10,68,649
Claim recoverable	7,50,36,276	7,65,49,783
Others	39,41,62,369	33,61,06,004
(B)	1,95,57,04,093	1,91,92,85,902
Prepaid Expenses	32,14,632	17,08,725
Security/ Earnest Money Deposits	10,70,81,768	13,47,18,307
Advance Income Tax	2,28,92,79,928	2,16,16,47,178
Advance Fringe Benefit Tax	-	-
(C)	2,39,95,76,328	2,29,80,74,210
Total (A+B+C)	4,36,17,98,346	4,22,44,70,972
Less: Provision for Doubtful Loans & Advances (D)	11,01,52,077	11,01,52,510
Total (A+B+C-D)	4,25,16,46,269	4,11,43,18,462



SCHEDULE 14: Current Liabilities

		(Amount in ₹
Particulars	Current Year	Previous Year
Sundry Creditors:		
(a) For Services	7,81,29,521	7,97,37,292
(b) For Supplies	2,87,59,568	1,41,64,581
(c) For other Expenses	4,40,10,920	4,59,17,362
	15,09,00,010	13,98,19,235
Deposits, Retention Money from Contractors & Others	16,06,85,476	5,06,04,877
Advance from Customers:		
(a) For Services & Others	16,50,69,698	18,16,31,842
(b) For Projects	23,78,560	31,42,235
	16,74,48,258	18,47,74,077
Other Liabilities	38,21,68,959	40,93,86,312
Project Advance	7,81,13,396	12,53,01,242
TOTAL	93,93,16,099	90,98,85,743

SCHEDULE 15: Provisions

		(Amount in ₹)
Particulars	Current Year	Previous Year
Fringe Benefit Tax	-	-
Income Tax	1,49,11,00,000	1,49,11,45,491
Employee Benefits	44,89,48,961	27,56,58,893
Provisions: Others	2,85,76,405	2,87,20,505
TOTAL	1,96,86,25,366	1,79,55,24,889

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.17

SCHEDULE 16: Operating Income

SCHEDULE 10. Operating income		(Amount in ₹)
Particulars	Current Year	Previous Year
Soft Point	-	-
Soft Link	17,08,96,712	16,62,65,421
Satellite Gateway Service	1,87,20,167	2,48,55,542
Statutory Charges	88,74,82,432	85,99,53,629
Project Execution, Management & Consultancy	5,41,38,995	4,71,82,303
Incubation Income	15,49,98,441	13,15,78,273
Other Services	6,02,43,620	6,29,20,384
Internet Telephony Services	-	-
TOTAL	1,34,64,80,367	1,29,27,55,552

SCHEDULE 17: Interest Income

		(Amount in ₹)
Particulars	Current Year	Previous Year
On Deposits with Banks	36,05,09,293	49,83,98,062
On Saving Bank Account with Banks	2,17,55,571	2,50,00,619
On Investment in Government of India Securities	-	-
On Investment in Bonds	-	-
On Employees' Loan	3,73,367	3,68,402
From Others	11,15,302	13,00,619
TOTAL	38,37,53,533	52,50,67,702

SCHEDULE 18: Other Income

CHEDOLE 18. Other medine		(Amount in ₹
Particulars	Current Year	Previous Year
Grant & Subsidies	-	-
Foreign Exchange Fluctuation Gain	7,69,705	1,32,931
Provision for Advances written back	70,47,525	37,51,858
Provision for Sundry Debtors written back	74,00,673	1,21,75,288
Sundry Credit Balances written back	60,36,379	28,46,533
Profit on sale/ disposal of fixed assets	7,06,272	13,12,703
Profit on sale/ redemption of Investments	-	-
Dividend from Joint Ventures	-	-
Dividend from Subsidiaries	-	-
Dividend from Others	-	-
Other Miscellaneous Income	1,49,80,647	2,63,82,819
TOTAL	3,69,41,201	4,66,02,132



SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.17

SCHEDULE 19: Employees Remuneration & Benefits

		(Amount in ₹)
Particulars	Current Year	Previous Year
Salaries, Wages & Other Benefits	59,11,50,270	50,42,42,490
Contribution to Provident & Other Funds	4,29,23,171	3,42,64,919
Contribution to Gratuity Fund	5,61,38,664	83,67,447
Workmen & Staff Welfare	1,86,10,003	1,90,26,341
TOTAL	70,88,22,108	56,59,01,197

SCHEDULE 20: Selling, Administrative & Other Expenses

	(Amount in	
Particulars	Current Year	Previous Year
Consumption of Stores & Spares	25,93,018	30,20,033
Rent	12,85,41,831	11,76,50,983
Rates & Taxes	2,00,59,811	53,61,831
Training & Recruitment	47,90,699	1,23,77,723
Insurance	9,21,206	8,06,070
Repairs & Maintenance - Buildings	3,90,79,657	3,20,04,346
Repairs & Maintenance - Earth Station	28,80,064	41,95,758
Repairs & Maintenance - Others	2,06,42,545	1,53,18,694
Communication Expenses	1,02,81,234	98,62,300
Travelling & Conveyance Expense	2,34,61,281	2,62,63,757
Vehicle Running & Hire Charges	2,25,09,813	1,80,29,397
Payment to Statutory Auditors	10,43,840	9,10,406
Advertisement & Publicity Expenses	3,66,79,214	2,52,04,028
Security Expenses	5,06,49,695	4,54,03,393
Business Promotion	17,70,484	31,27,507
Printing & Stationary	55,19,197	43,83,941
Newspaper, Books & Periodicals	4,37,791	4,18,757
Bank Charges	5,23,902	7,30,514
Electricity, Fuel & Water Charges	12,59,35,922	11,43,38,079
Computer Hire & Operating Expenses	19,06,088	19,77,901
Legal Fees	1,95,367	2,20,282
Professional & Consultancy Charges	1,33,06,438	87,36,706
Donations	-	-
Foreign Exchange Fluctuation Loss	2,51,759	32,91,171
Loss on Sale / Discard of Fixed Asset	2,299	23,289
Loss on Sale / Redemption of Investment	-	-
Provision for Doubtful Debts	81,21,636	1,15,00,720
Provision for Doubtful Advances	-	-
Provision for Obsolete Stock	-	-
Bad Debts Written Off	53,08,771	44,82,266
Other Expenses	95,18,275	1,07,96,942
TOTAL	53,69,31,836	48,04,36,793

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.17

SCHEDULE 21: Interest & Finance Charges

		(Amount in ₹)
Particulars	Current Year	Previous Year
Interest on Loan from Government of India	-	-
Interest on Loan from Banks	-	-
Interest on Loan from Financial Institution	-	-
Interest on Foreign Currency Loans	-	-
Expenses on Loans in Indian Currency	-	-
Expenses on Loans in Foreign Currency	-	-
Interest on Others	12,32,636	2,63,09,001
TOTAL	12,32,636	2,63,09,001

SCHEDULE 22: Prior Period Adjustments

		(Amount
Particulars	Current Year	Previous Year
Prior Period expenses		-
Datalink Charges	3,65,519	2,18,561
Project Expenses	-	-
Employees Remuneration Expenses	-	18,078
Depreciation	19,39,880	72,082
Communication Expenses	(1,803)	4,373
Traveling & Conveyance	-	76,861
Electricity & Water	67,165	13,78,802
Services	-	48,30,573
Interest	-	59,545
Others	46,76,826	97,38,162
	70,47,587	1,63,97,037
Prior Period Income		
Services	10,00,724	(10,36,394)
Interest	(3,58,850)	-
Others	1,93,186	(4,79,394)
	8,35,060	(15,15,788)
TOTAL	78,82,647	1,48,81,249





SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2017

1. ACCOUNTING CONVENTIONS

- a) The accounts are prepared on historical cost convention, on accrual basis and on the principle of going concern.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with Indian Generally Accepted Accounting Practices / principles comprising of the mandatory Accounting Standards, Guidance Notes and other pronouncements issued by ICAI.
- c) Purchase of consumables store are charged as expenditure irrespective of whether they are consumed or held in stock at the end as overall effect is not material;
- d) Software expenditure are recognized in the year of occurrence in view of fast technological changes and obsolescence.
- e) Cost of Radio mast installed at the customers site is charged to expenditure as this is a consumable item and is being recovered from customers and correspondingly booked to soft point / soft link Income.
- f) Prior period expenses/income not exceeding ₹ 5000/- are directly debited /credited to the respective head of accounts in the current financial year.

2. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions that affect the reported amounts of income and expenses for the period, the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as on the date of financial statements. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

3. **DEPRECIATION**

- a) Assets below ₹ 5,000 are being depreciated at the rate of 100 % in the year of addition.
- b) Other assets are being depreciated on the straight-line method at the rates specified here below:

1.	Building	10%
2.	Computer & Peripherals	25%
3.	Electrical Installations	15%
4.	Furniture & Fixtures	10%
5.	Office Equipment	15%
6.	HSDC Equipment	20%
7.	Tower & Mast	20%
8.	Mobile Phone	25%
9.	Vehicle	20%
10.	Plant & Machinery	30%

c) Intangible assets are amortized over the estimated economic useful life of the asset.

4. **REVENUE RECOGNITION**

- a) Annual service charges are provisionally billed at the beginning of the year on higher of the projected/actual export turnover of the previous year of the unit. On receipt of the actual data differential charges/reversals are booked.
- b) Charges for providing space and infrastructure services are charged on monthly basis.
- c) In case of de-bonded or sleeping units minimum charges are levied and adjusted against the advance deposit received at the time of registration. Thereafter the balance of advance remaining below the minimum charge is recognized as other income.

5. FIXED ASSETS

- a) Fixed Assets are stated at cost of acquisition or construction inclusive of all directly attributable cost for bringing the assets to its working condition for use.
- b) Pre-operative expenses are carried forward to be capitalized and apportioned to various assets on commissioning.



6. FOREIGN CURRENCY TRANSACTION

Foreign currency transactions have been recorded at the average rates specified by bank during the period in which transactions occurred. Current assets & liabilities remaining unsettled at the closure of the accounting year are revalued at year end rates and exchange differences are recognized as income or expense for the year as the case may be.

7. GRANTS

Grants in aid of capital nature are disclosed as liabilities in the Balance Sheet and Grant in aid of Revenue nature are routed through Income and Expenditure Account. Grant in aid is recognized as and when received.

8. ACCOUNTING FOR INVESTMENT

Long term investment is stated at cost. Provision for diminution in the value is made in accordance with AS-13 'Accounting for Investment' if the decline is other than temporary.

9. EMPLOYEE BENEFITS

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005) issued by the ICAI.

a) Provident Fund

Employer's Contribution to Employee's Provident Fund/CPF is accounted for on due basis and same is charged to Income & Expenditure Account.

b) Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit/ obligation at the balance sheet date less the fair value of plan assets, together with adjustment for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by LIC using the projected unit credit method.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the Income & Expenditure account in the year to which such gains or losses relate.

c) Leave Encashment

Liability in respect of leave encashment becoming due or expected after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the projected unit credit method.

d) Other Short term benefits.

Expenses in respect of other short term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

10. LEASES

Leases of Assets under which the lessor effectively retains all the risk and benefits of ownership are classified as operating lease. Operating lease charges are recognised as an expense in the Income and Expenditure Account as per the terms of the agreements which are representative of the time pattern of the society's benefit.

11. TAXES ON INCOME

- a) Provision for Current Tax required to be made in accordance with the provisions of Income Tax Act, 1961.
- b) In accordance with accounting standard AS 22 ' Accounting for taxes on income' issued by the Institute of Chartered Accountants of India, Deferred Tax Liability / Asset arising from timing differences between book profits and income tax profits is accounted for at the current rate of tax to the extent these differences are expected to crystallize in later years. However, deferred Tax Assets are recognized only if there is a reasonable/virtual certainty of realization.

12. INTANGIBLE ASSETS

Capital Expenditure on purchase and development of identifiable non-monetary assets without physical substance except Software expenses are recognized as Intangible Assets in accordance with principles given under AS-26 'Intangible Assets'. These are grouped and separately shown under the schedule of Fixed Assets. These are amortized over their expected useful life.

13. IMPAIRMENT OF ASSETS

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the



higher of the asset's net sales price or present value as determined above. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

14. PROVISIONS & CONTINGENCIES

Provisions are recognized for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events, are also disclosed as contingent liabilities unless the probability of outflow of resources embodying economic benefit is remote.

15. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with maturity of three months or less.

SCHEDULE-23A

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2017

- 1. Balances of Sundry debtors, Sundry creditors, loans and advances given & taken by the society are subject to reconciliation and confirmation by the parties concerned. The adjustments, if any, arising on such reconciliation will not have any material financial impact.
- 2. In the opinion of the society, adequate provision has been made in the accounts for all known liabilities and the current assets, loan and advances have a value on realization in the ordinary course of business at least equal to the value stated in the Balance Sheet.
- 3. (a) Fixed Assets valuing ₹ 12,38,24,484/- (Previous year ₹ 13,10,55,682/-) are bonded with Customs Department.
 - (b) Fixed Assets include equipments that have become obsolete and are not in use as on 31.03.2017. The original cost and written down value of such equipments as on 31.03.2017 was ₹ 68,73,36,498/- (Previous year ₹ 37,21,76,609/-) and ₹ 21,844/- (Previous year ₹ 61,900/-) respectively.
- 4. Fixed Deposits of ₹ 6,11,55,075/- (Previous year ₹ 17,76,98,189/-) are under lien with bank against Bank Guarantees issued.
- 5. (a) In respect of incubation centre building at Hyderabad capitalized/put to use/proportionate share transferred to the developer during previous year 2009-10 has been accounted for during the year 2010-11. The 61% share of Land amounting to ₹ 78,29,533/- forming part of the Developers share has not been conveyed to the developer pending legal formalities. The arbitrator has passed the award in favour of STPI. However, the developer has filed an appeal with Additional Chief Judge, City Civil Court, Hyderabad and is pending with the City Civil Court.
 - (b) STPI had awarded contract for Implementation of ERP, but due to delay in implementation and execution, not as per agreement, STPI has discontinued the contract and claimed for recovery. The arbitration proceeding is under progress, due to above ₹1,82,10,415/- shown as work in progress has been fully provisioned.
- 6. The civil/ criminal cases filed for the alleged misappropriation/ defalcation of accounts amounting to ₹ 4,21,45,016/- are still pending for adjudication of competent Court of Law. However the amount has been fully provided for.
- 7. Department of Telecommunications (DoT) has raised demand on STPI for W/T License Fees of Wireless Planning Coordination (WPC), up to 31st December 2004 amounting to ₹ 6,30,20,500/-. STPI has booked an expenditure of ₹ 5,60,97,607/- based on amount worked out in accordance with actual usage by the centres. The differences are under reconciliation with DoT and adjustment (if any) shall be accounted for on reconciliation. No provision has been created for the period 01.01.05 to 31.03.17.
- 8. Auditor's Remuneration Paid/Payable during the year

Particulars	2016-17	2015-16
Audit Fees	650,000	650,000



9. (a) Current Tax : The Society is registered under section 12A of the Income Tax Act, 1961 and has claimed exemption from tax u/s 11 of the Income Tax Act, 1961. In the recent order of CIT-(A) for A.Y. 2012-13 the CIT-(A) has also accepted the status of exemption of STPI u/s 11 of the Income Tax Act 1961. Accordingly, Society has not made any provision for the current tax from F.Y. 2014-15.

(b) Deferred Tax Asset/Liability

As explained in note 9(a) supra the society being exempt from tax has not accounted for the deferred tax as the society does not foresee any reversal of the difference in tax caused in the current year in any of the future years. The society has carried forward the deferred tax asset/ liability for the previous years at the same value as a matter of abundant caution and the same shall be written off/back in due course.

Description	Balance as on 01.04.16	Balance as on 31.03.17
Deferred Tax Assets	· · ·	
Depreciation	7,87,42,502	7,87,42,502
Provision for Doubtful Debt	9,46,76,217	9,46,76,217
Leave Encashment	3,20,96,573	3,20,96,573
Gratuity	3,36,57,399	3,36,57,399
Disallow Section 40(a)	1,17,449	1,17,449
Disallow Section 43 B	84,152	84,152
Net Deferred Tax Assets	23,93,74,292	23,93,74,292

10. AS - 15 'EMPLOYEE BENEFITS'

The society has adopted Revised Accounting Standard - 15 'Employee Benefits'.

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognized as expense for the year are as under:

Employer's contribution to Provident Fund ₹2,80,46,465.00 and Previous year ₹263,52,783.00.

Defined Benefit Plan

The employees' gratuity fund scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognized in the same manner as gratuity.

Gratuity

1. Reconciliation of opening and closing balances of Defined Benefit Obligation.

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Defined Benefit obligation at the beginning of the year	13,69,16,198	12,40,10,020	9,90,21,473	7,64,19,297	5,52,64,129
Current Service Cost	1,67,45,643	1,18,93,629	1,15,99,446	97,98,873	83,94,788
Interest Cost	1,03,23,481	99,20,802	79,21,718	64,95,640	46,97,451
Actuarial (gain)/loss	3,69,04,144	(61,16,161)	1,01,83,602	79,52,652	1,11,37,212
Benefits Paid	-	(27,92,092)	(47,16,219)	(16,44,989)	(30,74,283)
Past Service Cost	-	-	-	-	-
Defined Benefit obligation at the end of the year	20,08,89,466	13,69,16,198	12,40,10,020	9,90,21,473	7,64,19,297

2. Reconciliation of opening and closing balances of Fair Value of Plan Assets

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Fair value of plan assets as at the beginning of the year	9,78,77,487	9,30,41,194	6,40,80,992	5,63,86,168	5,50,12,555
Expected Return	73,89,750	76,28,385	62,22,868	38,06,066	45,66,042
Actuarial gain/(loss)	12,09,657	-	-	2,42,338	(1,18,146)
Contribution by Employer	44,99,936	-	2,74,53,553	52,91,409	-
Benefits Paid	-	(27,92,092)	(47,16,219)	(16,44,989)	(30,74,283)
Settlement cost	-	-	-	-	-
Fair value of plan assets as at the end of the year	11,09,76,830	9,78,77,487	9,30,41,194	6,40,80,992	5,63,86,168
Actual return on plan assets	73,89,750	76,28,385	62,22,868	40,48,404	44,47,896

3. Reconciliation of amount recognized in Balance Sheet

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Fair Value of Plan Assets as at the end of the Financial Year	11,09,76,830	9,78,77,487	9,30,41,194	6,40,80,992	5,63,86,168
Present value of obligation as at the end of the Financial Year	20,08,89,466	13,69,16,198	12,40,10,020	9,90,21,473	7,64,19,297
Net asset/(liability) recognized in the Balance Sheet	(8,99,12,636)	(3,90,38,711)	(3,09,68,826)	(3,49,40,481)	(2,00,33,129)

4. Expense Recognized during the year (under the head Employee Remuneration and Benefits)

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Current Service Cost	1,67,45,643	1,18,93,629	115,99,446	97,98,873	83,94,788
Interest Cost	1,03,23,481	99,20,802	79,21,718	64,95,640	46,97,451
Expected return on plan assets	(73,89,750)	(76,28,385)	(62,22,868)	(38,06,066)	(45,66,042)
Past Service Cost	-	-	-	-	-
Net Actuarial (gain)/ loss recognized during the period	3,56,94,487	(61,16,161)	1,01,83,602	77,10,314	112,55,358
Expenses recognized in the statement of Income & Expenditure	5,53,73,861	80,69,886	2,34,81,898	2,01,98,761	1,97,81,555

5. Principal Actuarial Assumptions

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Mortality Table (LIC)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)
Discount rate as at 31st March	7.54%	8.00%	8.00%	8.50%	8.50%
Future Salary Increase	8.00%	8.00%	8.00%	8.00%	8.00%
Expected rate of return on plan assets	7.55%	8.00%	8.00%	6.75%	8.30%
Retirement Age	60 years				
Withdrawal Rates (p.a.)					
Age					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

6. Actual Return on Plan Assets

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Expected Return on Plan Assets	73,89,750	76,28,385	62,22,868	38,06,066	45,66,042
Actuarial gain/ (loss)	12,09,657	-	-	2,42,338	(1,18,146)
Actual return on plan assets	85,99,407	76,28,385	62,22,868	40,48,404	44,47,896



Leave Encashment

1. Reconciliation of opening and closing balances of Defined Benefit Obligation.

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Defined Benefit obligation at the beginning of the year	12,52,63,084	11,06,60,839	9,44,29,461	7,62,21,737	5,84,70,179
Current Service Cost	1,58,27,774	1,17,47,835	1,10,57,619	100,71,920	90,65,187
Interest Cost	94,44,837	88,52,867	75,54,357	64,78,848	49,69,965
Actuarial (gain)/loss	3,24,83,997	37,37,395	1,04,93,825	90,09,974	95,51,494
Benefits Paid	(87,49,872)	(97,35,852)	(1,28,74,423)	(73,53,018)	(58,35,088)
Past Service Cost	-	-	-	-	-
Defined Benefit obligation at the end of the year	17,42,69,820	12,52,63,084	11,06,60,839	9,44,29,461	7,62,21,737

2. Reconciliation of amount recognized in Balance Sheet

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Fair Value of Plan Assets as at the end of the Financial Year	-	-	-	-	-
Present value of obligation as at the end of the Financial Year	17,42,69,820	12,52,63,084	11,06,60,839	9,44,29,461	7,62,21,737
Net asset/(liability) recognized in the Balance Sheet	(17,42,69,820)	(12,52,63,084)	(11,06,60,839)	(9,44,29,461)	(7,62,21,737)

3. Expense Recognized during the year (under the head Employee Remuneration and Benefits)

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Current Service Cost	1,58,27,774	1,17,47,835	1,10,57,619	1,00,71,920	90,65,187
Interest Cost	94,44,837	88,52,867	75,54,357	64,79,848	49,69,965
Expected return on plan assets	-	-	-	-	-
Past Service Cost	-	-	-	-	-
Net Actuarial (gain)/ loss recognized during the period	3,24,83,997	37,37,395	1,04,93,825	90,09,974	95,51,494
Expenses recognized in the statement of Income & Expenditure	5,77,56,608	2,43,38,096	2,91,05,801	2,55,60,742	2,35,86,646

4. Principal Actuarial Assumptions

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Mortality Table (LIC)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)	IALM (2006-08)
Discount rate as at 31st March	7.54%	8.00%	8.00%	8.50%	8.50%
Future Salary Increase	8.00%	8.00%	8.00%	8.00%	8.00%
Expected rate of return on plan assets	-	-	-	-	-
Retirement Age	60 years				
Withdrawal Rates (p.a.)					
Age					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. Information in respect of leave encashment and Gratuity is certified by actuary.

11. Entity: Joint Controlled

STPI has entered into a joint venture with MTNL on 03.02.2006 to set-up a company for implementation of INDIA.IN Portal & associated services as per approval of Ministry of Electronics and Information Technology (then Department of Information Technology, Ministry of Communications & Information Technology), Government of India. Accordingly a company named MTNL - STPI IT Services Ltd. was incorporated with authorized share capital of ₹5,000 Lakh divided into 500,00,000 shares of ₹10 each, as subscribed and purchased equally by STPI and MTNL for which Certificate of Incorporation from Registrar of Companies was issued on 31.03.2006. In pursuance of the Memorandum of Association, society through authorized representative has subscribed 22,82,000 number of shares @ ₹10/- each and held the same as at the Balance sheet date.

Name	Ownership Interest		
	31.03.2017	31.03.2016	
MTNL-STPI IT Services Ltd.	50 %	50 %	

The society's share in assets, liabilities, income, expenses, contingent liabilities and capital commitments of Jointly Controlled Entity in accordance with the requirements of AS-27 'Financial Reporting of Interests in Joint Ventures' is as under:

(Amount in ₹)

	Description	31.03.2017	31.03.2016
i)	Assets		
	Fixed Assets		
	Tangible Assets	51,27,611	66,78,459
	Deferred Tax Assets (Net)	5,85,189	4,68,177
	Long-term loans and advances	53,801	53,801
	Current assets	3,54,73,132	2,84,48,419
ii)	Liabilities		
	Current liabilities	59,28,842	44,98,234
iii)	Income	2,69,86,659	2,80,87,122
iv)	Expenses	1,67,86,547	1,89,58,482
v)	Contingent Liabilities	6,49,25,341	6,49,25,341

12. The Society operate in single segment i.e. promotion of IT and ITES industry.

13. Contingent Liabilities

			(Amount in ₹)
	Description	2016-17	2015-16
А	Estimated amount of contract remaining to executed on capital account and not provided for.	2,21,63,71,852	91,45,01,121
В	Outstanding Bank Guarantees	46,74,669	53,38,691
С	Claim against the company/disputed liabilities not acknowledged as debt		
(i)	Sales Tax/VAT/Entry Tax Matters	33,05,947	33,05,947
(ii)	Service tax Matters	5,94,32,773	5,90,26,333
(iii)	Custom duties matters	8,80,000	8,80,000
(iv)	VSAT Services	36,50,86,773	38,43,660
(v)	DoT License Fee w.r.t ISP-IT License	30,33,22,811	-



(D) The Income Tax department has raised the demand for the A.Y. 2006-07 to 2014-15. The present status of cases is as follows:

Assessment Year	Demand Raised (Amount in ₹)	Forum at which case is pending
2006-07	81,86,515	STPI filed appeal with ITAT against the order of CIT (Appeal).
2007-08	4,44,85,835	STPI filed appeal with ITAT against the order of CIT (Appeal).
2009-10	27,53,944	STPI filed appeal with ITAT against the order of CIT (Appeal).
2010-11	4,85,01,470	STPI filed appeal with ITAT against the order of CIT (Appeal).
2011-12	67,46,510	STPI filed appeal with ITAT against the order of CIT (Appeal).
2012-13	25,76,50,470	CIT-(A) has allowed the appeal in favour of STPI.
2013-14	8,80,12,937	STPI filed appeal with CIT-(Appeal).
2014-15	31,35,88,480	STPI filed appeal with CIT-(Appeal).

Based on the decision of Appellate Authority and interpretation of other relevant provisions the society is of the view that the demand is likely to be deleted. Accordingly no provision has been made.

14. Lease documents are pending for execution in following cases:-

Name of the centre	Nature	Original Cost	WDV
Lucknow	Land & Building	₹1/- per year	NIL
Jammu	Land & Building	₹1/- per year	NIL
Shimla	Land & Building	₹1/- per year	NIL
Aizwal	Land & Building	₹1/- per year	NIL
Imphal	Land & Building	₹1/- per year	NIL
Shillong	Land & Building	₹1/- per year	NIL
Bhubaneswar	Land & Building	₹1/- per year	NIL
Rourkela	Land & Building	₹1/- per year	NIL

15. Previous year figures have been regrouped or reclassified wherever necessary to make them comparable with current year figures.

All figures are rounded off to nearest Rupees.

Signatures to Schedule 1 to 23A for identification.

For S.S. Kothari Mehta & Co. CHARTERED ACCOUNTANTS Firm Registration No.000756N

(**CA Neeraj Bansal**) Partner Membership No. 095960

Place: New Delhi Date: 11.09.2017

For SOFTWARE TECHNOLOGY PARKS OF INDIA

(P.N. Saxena) Director (Finance) (Devesh Tyagi) Senior Director (Dr. Omkar Rai) Director General

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Name and Address of STPI Centres and Sub-Centres

1. Allahabad

Officer-in-Charge

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3. Aizawl

Office-in-Charge

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5. Bengaluru

Director

Software Technology Parks of India No. 76 & 77, 6th Floor, Cyber Park Electronics City, Hosur Road, Bengaluru :-560100 (Karnataka) Tel.: +91-80- 66186000 - 07 Fax: +91-80-28521161 E-mail: shailendra.tyagi@stpi.in URL: www.blr.stpi.in

7. Bhillai

Officer-in-Charge

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9. Chennai

Director

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2. Agartala

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4. Aurangabad

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6. Berhampur

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8. Bhubaneswar

Director

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10. Coimbatore

Officer-in-Charge Software Technology Parks of India S.F.No. 333/1, Ground Floor Kumaraguru College of Technology Campus Chinnavedampatti, Coimbatore - 641 049 (Tamil Nadu) Tel.: 91-422-2901217/2901523 Fax: 91-422-2669682 E-mail: chennai.cbe@stpi.in URL: www.chennai.stpi.in



11. Durgapur

Officer-in-Charge

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13. Gandhinagar

Director

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15. Gawalior

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17. Guwahati

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19. Hubballi

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URL: www.blr.stpi.in/sub-centers

21. Imphal

Officer-in-Charge

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12. Dehradun

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