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# SOFTWARE TECHNOLOGY PARKS OF INDIA

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The background of the cover is a light blue gradient. It features several large, overlapping hexagonal shapes in various shades of blue and orange. On the left side, there are smaller, outlined hexagons in light blue and orange. In the center, there is a dark blue hexagon containing a grid of white dots. On the right, there is an orange hexagon with binary code (0s and 1s) in white. The main title 'ANNUAL REPORT' is centered in a large, white, bold, sans-serif font.

# ANNUAL REPORT

2024 - 2025



# Annual Report

## 2024-2025

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## Governing Council\*

### CHAIRPERSON

**Shri Ashwini Vaishnaw**  
Hon'ble Minister for Railways,  
Information & Broadcasting and  
Electronics & Information  
Technology, Govt. of India

### DEPUTY CHAIRPERSON

**Shri Jitin Prasada**  
Hon'ble Minister of State for Ministry of  
Commerce & Industry and  
Electronics & Information Technology,  
Govt. of India

### EXECUTIVE VICE CHAIRPERSON

**Shri S. Krishnan**  
Secretary,  
Ministry of Electronics &  
Information Technology,  
Govt. of India

### MEMBERS

**Shri Amitesh Kumar Sinha**  
Additional Secretary (Societies),  
Ministry of Electronics & Information Technology,  
Govt. of India

**Shri Veer Sagar**  
Chairman,  
Electronics and Software Export  
Promotion Council (ESC)

**Shri Krishan Kumar Singh**  
Joint Secretary & Group Coordinator for STPI,  
Ministry of Electronics & Information Technology,  
Govt. of India

**Shri Prashant Pitti**  
Cofounder,  
M/s EaseMyTrip

**Shri Rajesh Singh**  
Joint Secretary & Financial Adviser,  
Ministry of Electronics & Information Technology,  
Govt. of India

**Dr. Anand Deshpande**  
Founder, Chairman & Managing Director,  
M/s Persistent Systems

**Shri Kishore Bhagtani**  
Dy. Director General (DS),  
Department of Telecommunications,  
Ministry of Communications, Govt. of India

**Shri Venu Lambu**  
CEO & Managing Director,  
M/s LTIMindtree

**Shri Rakesh Kumar Pandey**  
Joint Secretary (CIS),  
Ministry of Home Affairs, Govt. of India

**Shri Rajesh Nambiar**  
President,  
NASSCOM

**Shri Avi Prakash**  
Joint Director,  
Intelligence Bureau,  
Ministry of Home Affairs, Govt. of India

**Shri Pankaj Mohindroo**  
Chairman,  
Indian Cellular & Electronics Association

**Shri Rajesh Jindal**  
Director General,  
Systems & Data Management,  
Central Board of Indirect Taxes & Customs,  
Department of Revenue,  
Ministry of Finance, Govt. of India

**Dr. Sanjay Kumar Gupta**  
Senior Director,  
STPI

**Shri Ajay Bhadoo**  
Director General of Foreign Trade,  
Department of Commerce,  
Ministry of Commerce & Industry,  
Govt. of India

### MEMBER SECRETARY

**Shri Arvind Kumar**  
Director General,  
STPI

\* Position as of September 2025

## General Body\*

### CHAIRPERSON

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Hon'ble Minister for Railways,  
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Ministry of Home Affairs, Govt. of India

**Shri Rajesh Jindal**  
Principal Director General,  
Systems & Data Management,  
Central Board of Indirect Taxes & Customs,  
Department of Revenue,  
Ministry of Finance, Govt. of India

**Shri Ajay Bhadoo**  
Director General of Foreign Trade,  
Department of Commerce,  
Ministry of Commerce & Industry,  
Govt. of India

\* Position as of September 2025

# The Management Structure of STPI

## The Governing Council

The Governing Council (GC) is the apex management body of Software Technology Parks of India (STPI), which directs and oversees the overall functioning of STPI and provides policy directions. Hon'ble Minister for Electronics & Information Technology, Government of India is the "Chairperson" of the Governing Council. Hon'ble Minister of State for Electronics & Information Technology, Government of India is the "Deputy Chairperson" of the Governing Council. The Secretary, Ministry of Electronics & Information Technology, Government of India is the "Executive Vice Chairperson" of the Governing Council. The members of the Governing Council are representatives from Ministry of Commerce & Industry, Ministry of Finance, Ministry of Home Affairs, Ministry of Communications, Ministry of Electronics & Information Technology, IT industry and Industry associations.

## Director General

The Director General (DG) is the Member Secretary of the Governing Council of STPI and is responsible for the management and running of STPI under the guidance of the Governing Council. DG is delegated with necessary executive powers and authorities for efficient running of the Society.

## Executive Committee of Directors (ECOD)

The Executive Committee of Directors (ECOD), an organ of the Society as per the Memorandum, shall perform functions i.e. review and approve administrative, financial, operational and such other policy matters on behalf of the Governing Council and the Administrative Ministry. ECOD is chaired by the Secretary, MeitY and Executive Vice Chairperson, GC, STPI.

## Standing Executive Board (SEB)

Standing Executive Board (SEB) is constituted for each State where the STPI has a centre to act as an interface with the industry and the State Government for policy and operational issues. SEBs also prepare future expansion plans for the STPI centres/sub centres, augmentation of facilities, Annual Plan and Budget for each STPI centre and advise the DG, STPI.

## Senior Director

Senior Director (SD) is the Head of STPI Headquarters. SD acts as Jurisdictional Director for administration of STP and EHTP schemes.

## Director

Director is the Technical and Administrative Head of STPI centre. Director acts as Jurisdictional Director for administration of STP and EHTP schemes in respective jurisdiction.

## Indian IT Scenario

The Indian IT industry continues to play a pivotal role in the global technology landscape, driven by innovation, digital transformation, and a robust talent pool. As of 2025, India remains one of the largest exporters of IT services, with major companies leading the charge. The sector contributes significantly to the country's GDP and employment, supporting millions of professionals both directly and indirectly. A major driver of growth is the increasing global demand for digital technologies such as cloud computing, artificial intelligence, machine learning, cybersecurity, blockchain, and the Internet of Things (IoT).

These technologies are not only redefining enterprise operations but also catalyzing new business models and services. Indian IT firms are aligning themselves with this shift by evolving from traditional outsourcing service providers to strategic innovation partners. Today, they co-develop products, lead digital transformation journeys, and offer integrated solutions across the value chain—from systems integration to end-to-end product lifecycle management. This transformation is fuelling growth in R&D, innovation capabilities, and the creation of intellectual property.

The Indian IT-BPM industry marked a 5.1% growth, with industry revenue touching \$282.6 billion in FY 2024-25 from \$268.8 billion in FY 2023-24. Exports from this industry increased to \$224.4 billion in FY 2024-25 from \$214.4 billion in FY 2023-24, while domestic revenues (including hardware) advanced to \$58.2 billion. The IT services export was \$112.1 billion in 2024-25 as compared to \$108.1 billion in 2023-24, showing the growth of 3.7%. ITeS/BPM export was increased from \$46.5 billion in 2023-24 to \$48.5 billion in 2024-25, a year-on-year growth of about 4.4%. There has been a growth of about 7% in ER&D, which has reached to \$55.7 billion in 2024-25 from \$52.1 billion in 2023-24. In FY 2024-25, the Software product Industry has aggregated revenue of USD 16.1 bn. (Source: NASSCOM)

In FY 2024-25, the overall direct employment base has reached 5.8 Mn. IT-BPM sector accounts for the largest share in total Indian services export, with 45%. As contribution to GDP, the Indian IT-BPM sector (including hardware) revenues have grown from 1.2% during 1998-99 to nearly ~7.3% in 2024-25. (Source: NASSCOM)

The US continues to drive IT-BPM exports growth retaining its largest market share at 62%, followed by UK at 17%, continental Europe at 11%, APAC at 8% and rest of the world at 2%. The top five verticals that contributed to 90% of total exports comprise BFSI at 42%, High-tech/Telecom at 17%, Manufacturing at 16% and Retail at 10% and Healthcare at 5%. (Source: NASSCOM)

The exports made by STPI-registered IT/ITeS units have

increased from ₹ 9.43 Lakh Crore in FY 2023-24 to ₹ 10.69 Lakh Crore in FY 2024-25 with a growth rate of 13.35%.

In last few years, India's tech startup ecosystem has emerged as one of the most vibrant and fastest-growing in the world, making the country the third-largest startup hub globally. The tech startups are mainly focused on technology-driven innovation across sectors such as fintech, healthtech, edtech, agritech, deep tech, and e-commerce. Cities like Bengaluru, Delhi-NCR, Mumbai, Hyderabad, Chennai and Pune continue to be startup hotspots, while Tier 2 and Tier 3 cities are increasingly contributing to the growth, due to the improved digital infrastructure and government support.

The success of Indian startups is fueled by a combination of factors, including a young, tech-savvy population, a growing digital economy, and widespread internet and smartphone penetration. Additionally, venture capital and private equity funding remain robust, with domestic and international investors showing strong interest in Indian innovation, especially in sectors aligned with digital transformation and sustainability. There are around 32000 active tech startups in the country.

Beyond its longstanding role in promoting the IT/ITeS sector, STPI is actively driving the growth of a robust tech startup ecosystem, with the goal of positioning India as a global leader in software products. To this end, STPI has established 24 Centres of Entrepreneurship (CoEs) across the country, operating in collaboration with industry and academia to nurture innovation in emerging technologies. As of March 31, 2025, these CoEs have successfully onboarded 805 startups.

To extend startup support beyond metropolitan areas, STPI has rolled out the Next Generation Incubation Scheme (NGIS), targeting entrepreneurs in Tier 2 and Tier 3 cities. Through this initiative, eligible startups can access funding support of up to ₹25 lakhs. As of March 31, 2025, 686 startups have benefited from NGIS assistance.

Further supporting the startup growth journey, STPI has launched Leap Ahead initiative under its Next Generation Incubation Scheme (NGIS). Leap Ahead is a focused program aimed at identifying and supporting tech startups that are in their scaling or growth stage. The objective is to provide these startups with high-quality mentorship, scale-up funding, and global market access. STPI has already launched two successful editions of Leap Ahead.

Through these strategic efforts, STPI continues to foster innovation, fuel entrepreneurship, and strengthen India's position as a global hub for software-driven solutions.



## Software Technology Parks of India (STPI) – An Overview

Software Technology Parks of India (STPI) was established and registered as an autonomous society under the Societies Registration Act 1860, under the then Department of Electronics (the present Ministry of Electronics & Information Technology), Government of India on 5th June 1991 with an objective to implement Software Technology Park (STP) and Electronics Hardware Technology Park (EHTP) schemes, set up and manage infrastructure facilities and provide other services like technology assessment and professional training.

### Objectives of the Society

The objectives of the Software Technology Parks of India are:

a) To promote the development and export of software

and software services including ITeS/ Bio IT.

- b) To provide statutory and other promotional services to the exporters by implementing STP/EHTP schemes and such other schemes which may be formulated and entrusted by the Government from time to time.
- c) To provide data communication services including value-added services to IT/ITeS related industries.
- d) To promote micro, small, and medium entrepreneurs by creating conducive environment for entrepreneurship in the field of IT/ITeS.

**Striving to make India IT Super Power**

**Nurturing Startup Ecosystem**

**Committed to Boost Software Exports**

**Providing Services Through Single-window Clearance System**

**Working for Dispersing IT/ITeS Industries to newer cities**

EMC STATUTORY SERVICES

VAPT

Lab Facility

DATA COMMUNICATION

Export

PROMOTING IT INDUSTRY

NGIS

## Performance of STPI Registered Units

In order to meet the objectives of the society, the key achievements and the activities performed during the FY 2024-25 are as follows:

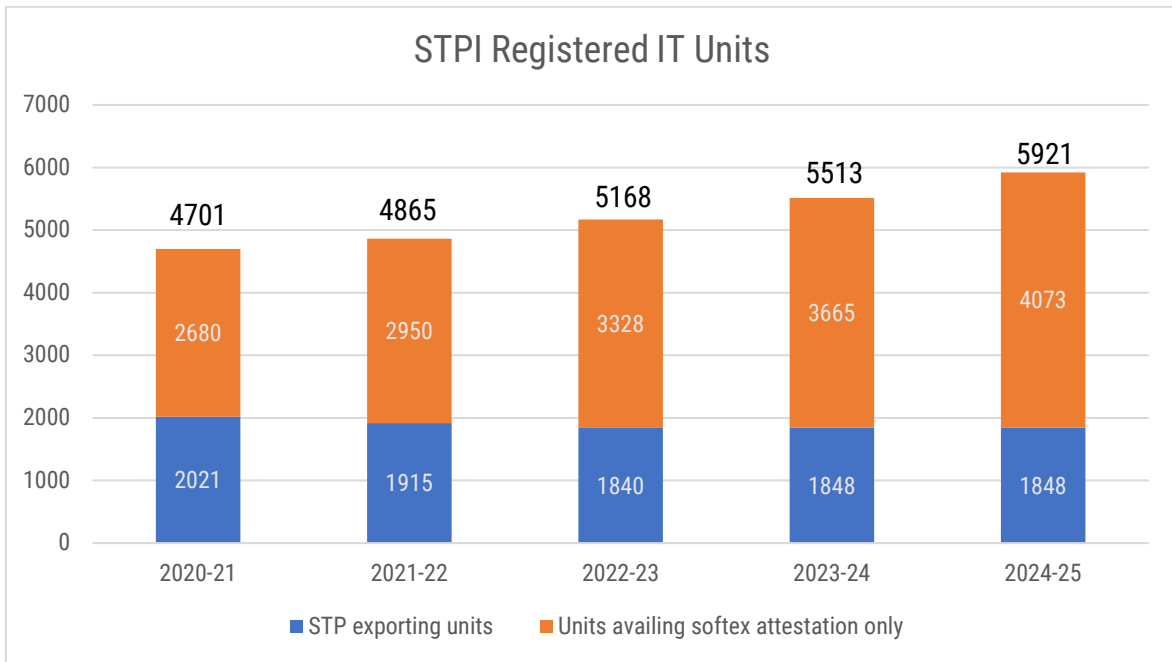
### Provision of Statutory Services

STPI has been providing Statutory Services on a single-window clearance mechanism from various STPI centres spread across the country under the following schemes right from inception:

- a) Software Technology Park (STP) Scheme
- b) Electronics Hardware Technology Park (EHTP) Scheme

### Details of STPI-registered Units

During FY 2024-25, 90 new units were registered under STP Scheme and 830 units were registered for availing softex attestation services. Thus, a total no. of 920 units were registered during FY 2024-25. The following graph depicts the total number of units registered with STPI during last 5 years.

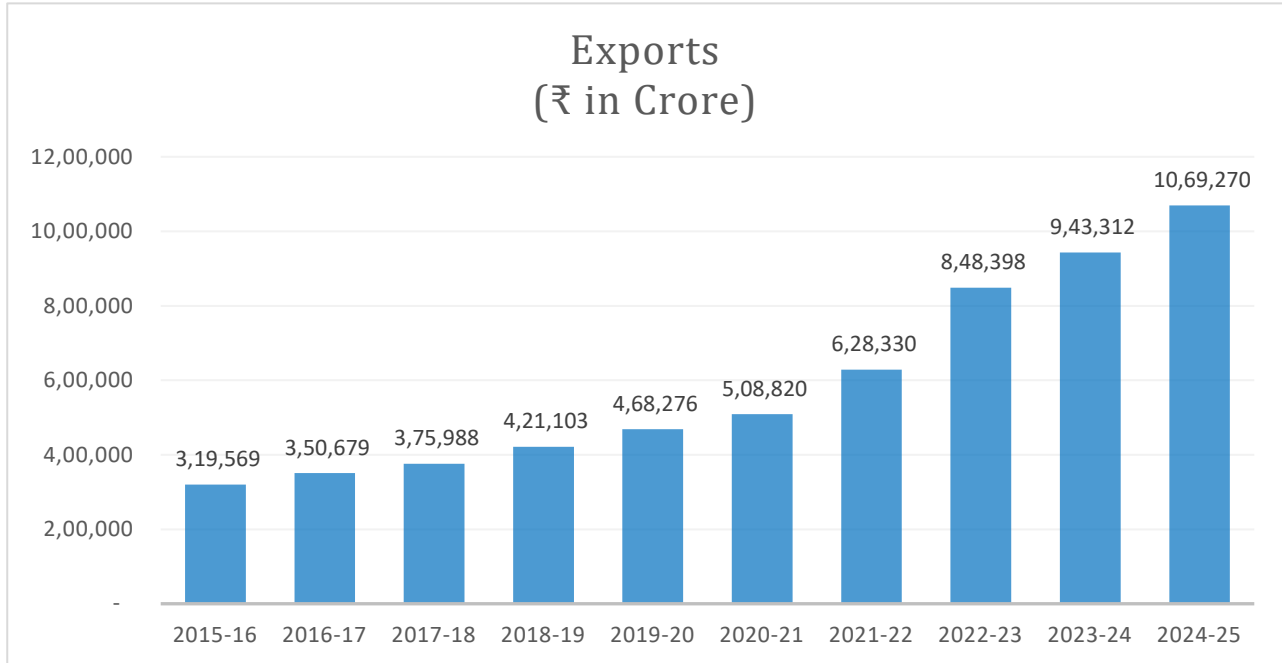


## Exports by STPI-registered IT/ITeS Units

The overall exports done by STPI-registered IT/ ITeS units increased by 13.35% from ₹9,43,312.66 Crore in 2023-24 to ₹10,69,270.59 Crore in 2024-25.

The bifurcation of 2024-25 exports is as follows:

- A. Exports from units availing services under STP scheme (under FTDR Act 1992) is ₹ 6,88,194.12 Crore.
- B. Exports from units availing only Softex attestation services is ₹3,81,076.50 Crore.



State wise Software Exports made by STPI-registered units are given below:

		(₹ in Crore)
S. No.	NAME OF STATE / UT	FY 2024-25
1	ANDHRA PRADESH	5,431.26
2	ASSAM	55.42
3	BIHAR	5.61
4	CHANDIGARH	918.35
5	CHHATTISGARH	94.27
6	DELHI	12,259.59
7	GOA	178.79
8	GUJARAT	9,645.79
9	HARYANA	61,670.66
10	HIMACHAL PRADESH	8.08
11	JAMMU AND KASHMIR	54.20
12	JHARKHAND	47.76
13	KARNATAKA	4,58,669.50
14	KERALA	7,164.05

S. No.	NAME OF STATE / UT	FY 2024-25
15	MADHYA PRADESH	2,082.20
16	MAHARASHTRA	2,09,857.71
17	MEGHALAYA	148.99
18	ODISHA	3,844.45
19	PUDUCHERRY	360.98
20	PUNJAB	3,769.24
21	RAJASTHAN	3,767.92
22	SIKKIM	7.13
23	TAMIL NADU	87,146.59
24	TELANGANA	1,39,571.50
25	UTTAR PRADESH	47,917.77
26	UTTARAKHAND	252.83
27	WEST BENGAL	14,339.95
	<b>TOTAL</b>	<b>10,69,270.59</b>

### Exports by EHTP Units

The exports made by EHTP units increased by 18.23% from ₹ 9,677.98 Crore in 2023-24 to ₹ 11,442.66 Crore in 2024-25.



Note – The export figures for the FY 2024–25 are tentative.

## Provisioning of IT Grade Infrastructure

### Establishment and Expansion of Centres/ Facilities for discharging services to the IT industry

In an effort to achieve its prime objective of promotion and development of IT/ITeS/ESDM industry, major thrust was given towards establishment of new STPI centres and revamping and expansion of facilities at existing centres. The new centres and facilities are aimed to provide statutory, incubation, datacom & startup promotional services to the industry to achieve the highest possible export of software & software services and to nurture startup ecosystem. As of now, 67 STPI centres are operational across the country. Of these, 59 centres are in Tier II and Tier III cities.

Presently, STPI has 17 lakh sq. ft. IT Grade Infrastructure across the country, out of which 5.60 lakh sq. ft. raw incubation space and 4200+ plug-n-play seats have been provisioned for incubation services. As on 31st March 2025, STPI is providing incubation services to 411 incubatees across the country.

### During FY 2024-25, following infrastructure facilities/ centres were made operational at STPI:

- New Centre at STPI Koraput with built-up space of 10,000 sq. ft.
- New Centre at STPI Jajpur with built-up space of 41,200 sq. ft.

- Incubation facility of 1.93 lakh Sq. ft. built up space at STPI Kolkata

### Infrastructure development of the following new centres is at various stages of implementation:

1. Agra
2. Gorakhpur
3. Bareilly
4. Itanagar
5. Amritsar
6. Kangra
7. Sambalpur
8. Jamshedpur
9. Darbhanga
10. Dhanbad
11. Balasore



## Data Communication and other Value-Added Services

### Provision of Data Communication Services

One of STPI's remarkable contributions to the software-exporting sector is the provision of High-Speed Data Communication (HSDC) services. STPI has been pioneered as a Data Communication Service Provider in India since 1993. STPI has a Unified License for Category-A Internet Service Provider (ISP).

STPI caters to the Data Communication needs of the quality-conscious Indian IT industry, Academia, Govt. Organisations etc. by providing SoftLINK Services through SoftNET, the state-of-the-art HSDC network, designed and developed by STPI. The services are available across India at a competitive price.

### SoftLINK

SoftLINK is a service offering premium internet access on a dedicated basis. The service was launched to cater the rising demands of the industry for better quality and commitment. Today, SoftLINK service enjoys a large customer base. In 2024-25, STPI was carrying approximately 43 Gbps of internet bandwidth across the country to around 665 customers.

### Access Network/ Last Mile Connectivity

In order to provide reliable last-mile connectivity, STPI has set up its own Microwave networks using Point-to-Point and

Point-to-Multipoint wireless networks, which cater to the primary needs of the STP units. With the use of Microwave Ethernet Radios, the network is further strengthened to deliver huge bandwidth with elongated distance over the last mile under STPI's overall control. The terrestrial cables (fiber/copper) are also used wherever feasible. Through microwave/fiber last mile connectivity, STPI is able to maintain a high uptime of nearly 99.9 percent.

These communication facilities immensely contribute to the development of offshore software activities and act as the backbone for the success of many IT/ ITeS enterprises.

### Vulnerability Assessment & Penetration Testing (VAPT)

Being a Government of India agency, a prime objective of STPI is to support the industry to enable them to conduct their business in a more secure manner, maintain the Confidentiality, Integrity and Availability (CIA) of valuable data and reduce business losses caused due to various information threats & attacks. With this objective in mind, STPI initiated VAPT service to cater to Information Security Audit requirements of various government & other organizations and served 48 customers in FY 2024-25. To take it forward, STPI has also been empaneled as Information Security Auditor (ISA) in Cert-In for VAPT services.

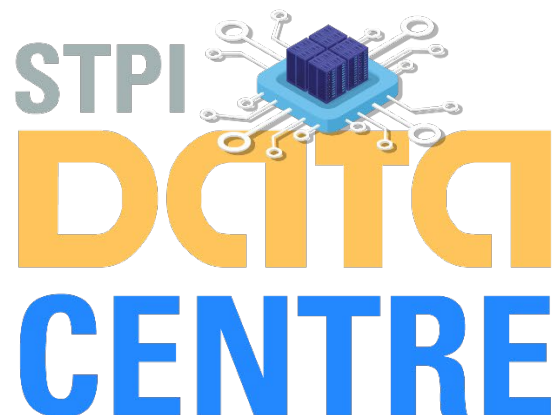
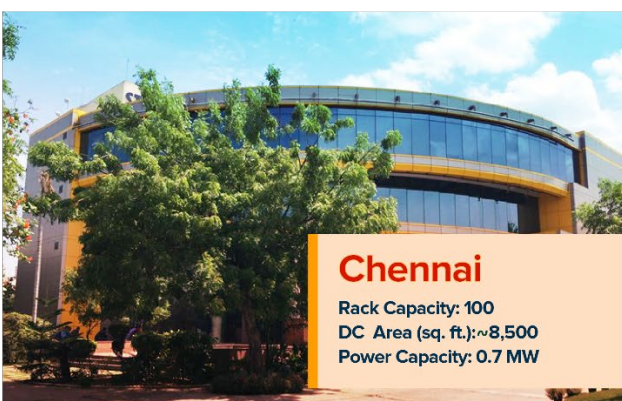
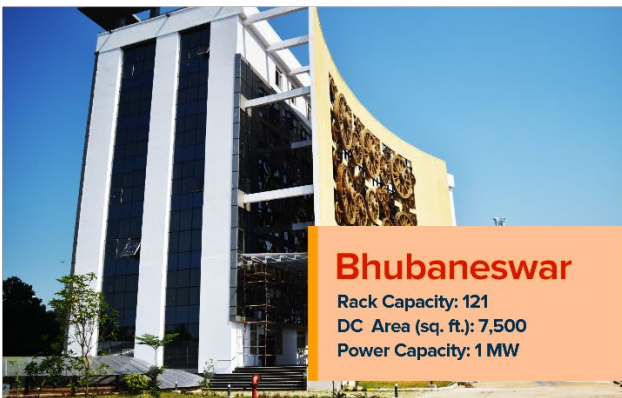


## Data Centre Services

With the increased expectations from citizens for online services and the number of automation projects being launched by the government and private as well as corporate clients, the Data Centre requirements are growing exponentially. To fulfil industry needs, STPI has been creating a strategic infrastructure to facilitate high availability, quick scalability, efficient management & optimised utilization of resources.

- STPI operates five state-of-the-art Data Centres at Chennai, Bengaluru, Mohali, Bhubaneswar and Vijayawada with a total area of around 55,000 sq. ft. and rack capacity of around 700.
- STPI Data Centres are catering to the needs of Government Organization/ Institutions/ Industries etc., ensuring availability, reliability and security of its customers. As on 31st March 2025, 99 customers are availing Data Center services from these centers.

- STPI provides hosting and fully managed services, including monitoring, updates and system maintenance
- STPI specialises in the design, establishment and end-to-end management of Data Centres tailored to client requirements
- STPI's infrastructure and systems assure disaster recovery and offer minimal downtime during disruptions, ensuring business continuity
- STPI's Data Centres are also equipped with 24x7 help desks and a Network Operations Centre (NOC)
- STPI has the presence of data centres across different seismic zones.



## Project Management and Consultancy (PMC) Services



Over the years, STPI technology services have grown significantly both in terms of volume as well as in service portfolio. Today, STPI has entire spectrum of Communication & IT, Project Management & Consultancy Services and IT Security Audit services in its bouquet, serving a wide variety of clientele including Government, IT Departments, Industry & Academia as well as overseas Government organisations.

STPI's strong domain knowledge, technology capability and process knowledge have enabled it to devise better strategies to create custom-made solutions to meet client requirements. These solutions have resulted in optimizing organisations resources and meeting the expectations. Over the decades, STPI has supported many Government organisations by providing Project Management and Consultancy services.

Details of few major projects as on 31<sup>st</sup> March 2025 are as follows:

### Establishment of Automated unmanned weighbridge for i3MS Project at Lahanda, Nayagarh and Gandalpada in Odisha

**Customer:** Directorate of Mines (DoM), Govt. of Odisha.

STPI-Bhubaneswar is entrusted by Directorate of Mines, Govt. of Odisha to establish an automated unmanned weighbridge for i3MS Project at Lahanda, Nayagarh and Gandalpada in Odisha with following deliverables:

- Supply, installation and configuration of the hardware
- Development of Application Software for Check-Gate Operations & Monitoring
- Deployment of Unmanned Weighbridge Solution
- Deploying and Management of the Unmanned Weighbridge for the Mines

- Hardware components such as CCTV, IR sensors, Traffic Lights and Boom barrier.
- Mines i3MS application software integration
- The infrastructure is currently under maintenance for a period of 4 years following its establishment.

### Development of GPS Based Mobile Application for Vehicle Tracking System and Establishment of Command Control cum Experience Centre (CCeC)

**Customer:** Odisha State Civil Supplies Corporation Ltd. (OSCSC), Govt. of Odisha.

STPI-Bhubaneswar is entrusted by OSCSC, Govt. of Odisha to establish a Command Control cum Experience Centre along with Mobile Application based Vehicle Tracking System for Odisha State Civil Supplies Corporation Limited with following deliverables:

- Provide real-time updates on vehicle locations from the source to the destination.
- Enhance the efficiency of the Supply Chain Management System & streamline and reduce the turnaround time of the supply chain process.
- Enable authorized vehicles to participate in the supply chain operations & receive timely alerts and notifications, enabling proactive measures to prevent incidents.
- Improve monitoring and control of food commodities such as paddy along with the transport vehicles, ultimately bolstering the integrity of the entire procurement and distribution system
- The infrastructure is currently under maintenance following its establishment.

### Establishment of automated unmanned weighbridge for i3MS Project at Koira, Jajpur & Keonjhar Mining Circles

**Customer:** Directorate of Mines & Geology (DoMG), Govt. of Odisha.

STPI-Bhubaneswar is entrusted by DoMG, Govt. of Odisha to establish an automated unmanned weighbridge solution at Koira, Jajpur & Keonjhar Mining Circles, DoMG with following deliverables:

- Supply, installation and configuration of the hardware
- Development of Application Software for Check-Gate Operations & Monitoring
- Deployment of Unmanned Weighbridge Solution
- Deploying and Management of the Unmanned Weighbridge for the Mines
- Hardware components such as CCTV, IR sensors, Traffic Lights and Boom barrier
- Mines i3MS application software integration
- The infrastructure is currently under maintenance following its establishment.

### CUG Network in Keonjhar & Jajpur Mining Circle

**Customer:** Directorate of Mines (DoM), Govt. of Odisha.

STPI-Bhubaneswar is entrusted by Directorate of Mines, Govt. of Odisha to establish a Closed User Group (CUG) network in Keonjhar & Jajpur Road Mining Circle, Odisha.

- Building & managing a robust and secure network infrastructure to connect Check Gates & Mining office of Keonjhar, 3 Check Gates & Deputy Director of Mines (DDM) Office & Assistant Mining Office (AMO) in Paradip of Jajpur Road Mining Circle.
- Building the IT Infrastructure at Check Gate level for online e-Pass verification and update of the mineral transportation.
- Building the surveillance facility to maintain the real time monitoring.
- Deployment of dedicated technical team with expertise to manage and monitor the CUG network.
- Providing internet connectivity for the office use and also as an alternative / back-up for CUG.
- The infrastructure is currently under maintenance for a period of 5 years following its establishment.

### IT Infrastructure / Business Continuity Plan (BCP) at Odisha State Data Centre and STPI Data Centre for Food Supplies & Consumer Welfare Department

**Customer:** Food Supplies & Consumer Welfare Department (FS&CW), Govt. of Odisha.

STPI-Bhubaneswar is entrusted by Food Supplies & Consumer Welfare Department (FS&CW), Govt. of Odisha to establish Business Continuity Services between Odisha State Data Centre (OSDC) and STPI Data Centre

infrastructure with following deliverables:

- Procurement of the Servers, Storage, Network, Firewall, COTS etc.
- Installation, Configuration & Commissioning of the IT Infra including the Servers, Storage, Switches, Firewall Operating System, Virtual Environment and Database on environment in Active - Passive clustering mode.
- Installation & Configuration of IT Infrastructure at OSDC & STPI's Data Center with Fail-over mode.
- Technical support and maintenance, along with warranty coverage for 5 years, are currently ongoing.

### Data Encryption Solution for Food Supplies & Consumer Welfare (FS&CW)

**Customer:** Food Supplies & Consumer Welfare Department (FS&CW), Govt. of Odisha.

STPI-Bhubaneswar is entrusted by Food Supplies & Consumer Welfare Dept., Govt. of Odisha for Supply, Installation, Commissioning and Maintenance of Data Encryption solution for Food Supplies & Consumer Welfare Dept. with onsite operation & comprehensive warranty for three years with following deliverables:

- Digital data protection and confidentiality – for data stored on computers and transmitted over the internet.
- Stakeholders' records and information security and confidentiality.
- Protection against any anticipated threats or hazards to the security or integrity of records.
- Protection against unauthorized access to information which could result in substantial harm or inconvenience to any stakeholder.
- Technical support and maintenance, along with warranty coverage for 3 years, are currently ongoing.

### IT Infrastructure / BCP at OSDC & STPI DC for DoM

**Customer:** Directorate of Mines, Govt. of Odisha

STPI-Bhubaneswar is entrusted by Directorate of Mines, Govt. of Odisha for the Supply, Installation, Commissioning of IT Infrastructure at OSDC & STPI DC for Directorate of Mines, Govt. of Odisha for their Business Continuity Plan / DC-DR with Odisha State Data Centre with three years support with following deliverables:

- Supply, Installation, Configuration and Commissioning all equipment at OSDC & STPI ELITE Data Center. System should be fully configured with the required memory, components, selected or specified operating system and application software.
- Installation and configuration of the Operating System, Virtual Environment and Database on Storage environment in Active - Passive clustering mode. All type of configuration (both OS and Database) needs to be done keeping in view of concurrent session of 10,000

nos.

- Configuration of the IT Infrastructure in OSDC & STPI DC in DC-DR with Failover mode.
- Technical support and maintenance for 5 years, are currently ongoing.

### **Comprehensive Maintenance with Facility Management of Networking Equipment under Campus Wi-Fi Project at SCB Medical College & Hospital (SCBMCH)**

**Customer:** SCB Medical College & Hospital, Govt. of Odisha

STPI-Bhubaneswar is entrusted by SCB Medical College & Hospital, Govt. of Odisha to establish Comprehensive Maintenance with Facility Management of Networking Equipment under Campus Wi-Fi Project at SCB Medical college, Govt. of Odisha with following deliverables:

- A campus-wide Wi-Fi Network with OFC backbone connectivity in all major residential as well as academic buildings in the SCBMCH campus.
- Secure wireless access for all students and staff are to be integrated in the campus network with user-based security factors such as user-based bandwidth management, application filtering including user-device level filtering and policy control.
- Adequate residential engineers to be deployed for day-to-day maintenance and helpdesk purposes.
- Supply of IT hardware for maintenance, along with wireless and network management services, is currently ongoing for 3 years.

### **Extension of Campus Wi-Fi Network with Fiber backbone, SCBMCH**

**Customer:** SCB Medical College & Hospital, Cuttack, Govt. of India

STPI-Bhubaneswar is entrusted by SCB Medical College & Hospital for the Extension of existing Wi-Fi Network with following deliverables:

- Extend the Wi-Fi coverage & enhance the campus wireless network in their buildings & departments and strengthen the Wi-Fi signal.
- Internet as well as National Knowledge Network (NKN) facilities are required to be made available in hostel buildings on a 24x7 basis so as to enable all stakeholders to avail the resources.
- Secure wireless access for all students and staff are to be integrated in the campus network with user-based security factors such as user-based bandwidth management, application filtering including user-device level filtering and policy control.
- Supply of IT hardware for maintenance, along with wireless and network management services, is currently ongoing for 3 years.

### **Augmentation, Operations and Management of Web & Mobile based applications for booking system of Tourism & Hospitality services in Odisha**

**Customer:** Odisha Tourism Development Corporation (OTDC), Govt. of Odisha.

STPI-Bhubaneswar is entrusted by Odisha Tourism Development Corporation (OTDC), Govt. of Odisha for IT service provider for augmentation, operation and management of web-based application for booking system of Tourism & Hospitality services in Odisha with three years support and service with following deliverables:

- Booking web pages for all the services provided by OTDC.
- Seamless integration of the new booking engine with the existing Odisha Tourism site.
- Serving tourists an all-in-one platform to book and buy services.
- Merging of all the existing OTDC booking sites with the new booking portal.
- Creating mobile application for the booking system (Change request)
- 3 years of maintenance of the project is currently ongoing.

### **Data Encryption solution for i3MS Project, DoM**

**Customer:** Directorate of Mines, Govt. of Odisha.

STPI-Bhubaneswar is entrusted by Directorate of Mines, Govt. of Odisha for Supply, Installation, Commissioning and Maintenance of Data Encryption solution for i3MS Project with onsite operation & comprehensive warranty with following deliverables:

- Digital data protection and confidentiality for the data stored on the i3MS servers & connected over the internet.
- To safeguard stakeholder's records for information security and confidentiality
- Protection against any anticipated threats or hazards to the security or integrity of records.
- Data Protection against unauthorized access to confidential mines data / information.

### **Supply, Installation, Maintenance & Management services for CUG I.T. Network in Joda & Koira Mining Circle, DoM**

**Customer:** Directorate of Mines, Govt. of Odisha.

STPI-Bhubaneswar is entrusted by Directorate of Mines, Govt. of Odisha for Supply, Installation, Maintenance & Management services for CUG I.T Network in Joda & Koira Mining Circle for three years with following deliverables:

- Upgradation, Replacement, Maintenance & Facility Management Services of Close User Group (CUG) I.T. Network in Joda & Koira Mining Circle.

- To survey and replace the old & damaged Infrastructure of Joda CUG / Equipment with higher version.
- To merge both the independent networks (Joda & Koira) to one single network zone and shall merge the services and manageability into one platform.
- Deployment of dedicated manpower and management of the CUG network for a period of 5 years is currently ongoing.

### Data Centre Infrastructure Services

**Customer:** Karnataka Municipal Data Society (KMDS)

STPI has been providing Operation & Maintenance Services for Municipal Data Centre which includes Server & System Administration, Network Administration, DBA, etc. for the citizen-centric applications which have been hosted in the KMDS Data Centre since inception. The allied services such as SAN & internet are also being offered to KMDS. With this, Directorate of Municipal Administration (DMA) has been able to successfully provide high availability of all the citizen-centric applications. STPI successfully rendered services and has been able to achieve 99.9 percent uptime of the Systems, Database and Network.

The Data Centre Infrastructure (Operations and Maintenance) services for the KMDS Data Centre includes the following:

- System Administration
- Network Administration
- Database Administration
- IT Management Support Services
- Deployment of dedicated manpower for a period of 1 year is currently ongoing.

### PMC Services for setting up Centralized Data Centre for hosting of Smart City applications including Integrated City Operation Platform (ICOP)

**Customer:** Karnataka Urban Infrastructure Development & Finance Corporation Limited (KUIDFC), Urban Development Department, GoK

KUIDFC through DMA has appointed STPI as Project Management Consultant for setting up the Centralised Data Centre for hosting Smart City Applications including ICOP.

The broad scope of STPI services includes design of the Data Centre, sizing of ICT infrastructure (IT & non-IT), preparation of DPR, preparation of RFP document for selection of suitable system integrator, project monitoring during implementation etc.

STPI has supported DMA (KMDS), GoK during bid evaluation and identification of Master System Integrator.

STPI is providing project monitoring and consultancy services for the establishment of Centralized Datacenter at KMDS. Currently, the supporting infrastructure works & IT devices installation works of the Datacenter are completed

and the ICOP Works & GIS Works are under progress.

### Storage Area Network (SAN) / Remote Backup Service

**Customer:** Karnataka Municipal Data Society (KMDS)

STPI is providing Storage Area Network (SAN) / Remote Backup Service to Karnataka Municipal Data Society (KMDS) since 2007 wherein the KMDS Data Centre is backed up into Storage Area Network (SAN) of STPI Bengaluru ensuring data protection by automated backup solution to prevent data loss of Government of Karnataka's applications at KMDS Datacenter during disasters.

### Consultancy & Project Monitoring Service for Centre for e-Governance

**Customer:** Centre for e-Governance, Government of Karnataka

Centre for e-Governance, Government of Karnataka has engaged STPI for project monitoring services for the various ICT projects of e-Governance, Govt. of Karnataka. One Project Management resource has been deployed by STPI onsite full-time basis for providing Project Monitoring Service.

### PMC services or expansion and revamping of non-computing infrastructure of Kerala state Data Centres

**Customer:** Kerala State IT Mission (KSITM)

KSITM is an autonomous nodal IT implementation Agency for the Department of Information Technology, Government of Kerala for Core IT Infrastructure, e-Governance Applications, Service Delivery Platforms, Capacity Building, Innovative Projects, IT Security Initiatives, etc. which manages the two State Data Centres, SDC-1 located at Co-Bank Towers and SDC-2 at Technopark, Thiruvananthapuram.

KSITM has entrusted STPI as PMC on 1st March 2021 for Design and implementation of additional server farm area in State Data Centre-2 as per international standards at Technopark, Thiruvananthapuram, upgrading the existing electrical infrastructure considering the expansion of SDC-2 and upgrading the existing Building Management System (BMS) at SDC-1 & 2. The area available for expansion in SDC-2 is around 2750 sq. ft. The brief scope of the PMC activity which inter-alia includes the following:

- Evaluation of project feasibility & submission of detailed project report (DPR)
- Render assistance to KSTIM in collating and finalizing the project requirements
- Assist in tendering process, bid evaluation and identification of system integrator
- Co-ordination with system integrator during the implementation of the project
- Periodic project progress review and updating to the KSITM management
- Validation of User Acceptance Testing (UAT) done by the

system integrator & the project has been hand over to KSITM.

### Setting up of SMART Data Center

**Customer:** Kerala University of Digital Sciences, Innovation and Technology (KUDSIT)

KUDSIT established by Government of Kerala as a State University. The University hosts several research centres in areas like Data Engineering, Machine Learning, Data Security, Blockchain, Geospatial Analytics, Agri Informatics, etc. KUDSIT has engaged STPI in March 2022 for PMC services to design and implement SMART Data Center with Tier III certification with following work scope:

- Feasibility study and finalizing the RFP for the design, construction of the server farm area with all required civil, electrical, networking (passives), BMS components as per the international standards.
- Supporting KUDSIT for the smooth conduction of tender process, evaluation of bids and to select a System Integrator.
- Monitoring the implementation of the project and carrying out acceptance test after implementation.

Extending necessary assistance and support for Tier-III

compliance certification process.

### AMBUD" (Adoption of MeghRaj by User Department)

As part of the "Workflow Automation of Empanelment of Cloud Service Offerings of CSPs" (WACE) project, MeitY's processes of empanelment of Cloud Service Offerings of CSPs have been made paperless and complete online by STPI.

- AMBUD" (Adoption of MeghRaj by User Department) is a comprehensive platform developed by STPI to empanel the Cloud Service Offerings from various CSPs by the Ministry of Electronics and Information Technology.
- AMBUD Facilitates end to end empanelment right from the application submission by CSPs to final assessment or award of empanelment letter.
- AMBUD caters to the services offered by CSPs into three categories viz. 'Basic', 'Advanced', and 'Managed' across three cloud deployment models viz. 'Public', 'Virtual Private Cloud' (VPC) and 'GCC' in three cloud service models viz. IaaS, PaaS, and SaaS.
- AMBUD is integrated with Entity Locker, digital signature (DSC) and Aadhaar based authentication (eSign).

## BPO Promotion Schemes - Creating IT Jobs

For balanced regional growth and to disperse the BPO/ITeS industry in smaller towns, MeitY launched India BPO Promotion Scheme (IBPS) and North East BPO Promotion Scheme (NEBPS) under Digital India Initiative. The objectives of the schemes are to create job opportunities for the local youths of smaller towns by setting up of BPO/ITeS operations and also to attract investment in the respective regions for all round development. STPI is the nodal agency for implementation of both the schemes. The BPO schemes provide financial support of up to ₹1 lakh per seat in the form of Viability Gap Funding to eligible companies.

NEBPS aims to incentivize establishment of 5,000 seats in North Eastern states. Overall, 3,511 seats were allocated to 30 successful bidders to set up BPO/ITeS

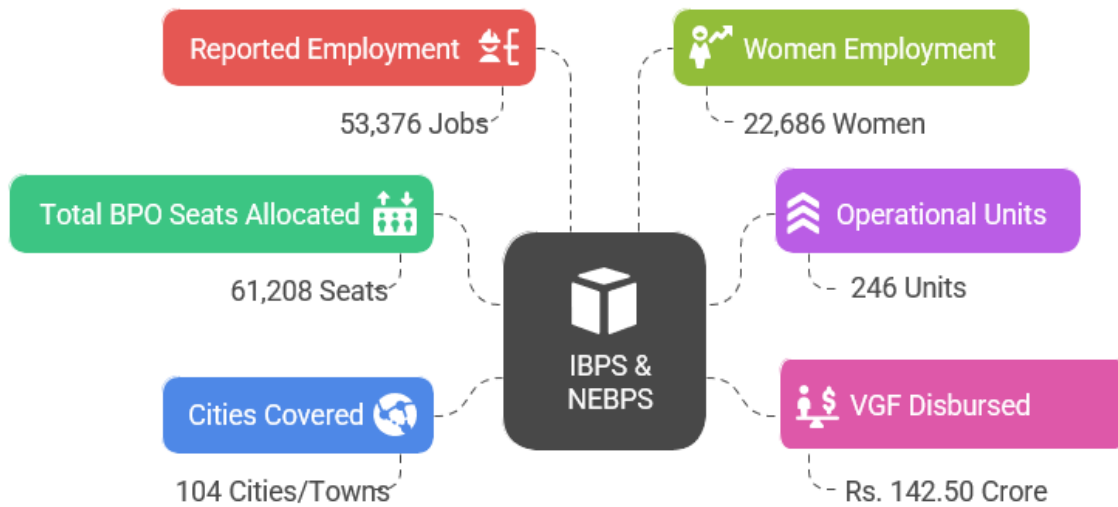
operation under the scheme. 19 BPO/ITeS units are either operational or completed tenure under NEBPS with reported employment of 810 persons.

IBPS aims to incentivize establishment of 48,300 seats across the country excluding metro cities and North-Eastern Region (NER). Overall, 57,697 seats were allocated to 227 successful bidders to set up BPO/ITeS operation across the country under IBPS.

227 BPO/ITeS units are either operational or completed tenure under IBPS with reported employment of 52,566 persons.

Total Viability Gap Funding (VGF) of ₹ 142.50 Crore has been approved/disbursed to BPO/ITES units under the schemes.

### BPO Scheme Performance



## Electronics Manufacturing Clusters EMC 2.0 Scheme

The EMC 2.0 scheme was notified on 1st April 2020 with an implementation period of 8 years (i.e., up to March 2028). The duration for submission of new application ended on 31st March 2024. The objective of the EMC 2.0 scheme is to create a comprehensive supply chain/ ecosystem for strengthening the electronics manufacturing base, attract Anchor Units to set up production along with their supply chain, build world class plug-n-play infrastructure and reduce the infrastructure & logistics cost. Total budgetary support for the scheme is ₹3,762 crores.

The financial assistance that is entitled under EMC 2.0 are as stated below:

- EMC project: Up to 50% of project cost with ceiling of

₹70 crore for every 100 acres of land. Overall financial assistance for an EMC project cannot exceed ₹350 crore per project.

- Common Facility Centre (CFC): Up to 75% of project cost with ceiling of ₹75 crore per project.

This scheme will bring huge investment to India so that India can become the topmost destination in Electronics Manufacturing.

STPI has been appointed as Project Management Agency (PMA) by MeitY for spearheading the smooth implementation of EMC 2.0.

### EMC 2.0 status as on 31<sup>st</sup> March 2025: Ten Projects Approved (Nine EMCs + One CFC)

#	State	Location	Area in acres	Project Implementing Agency (PIA)	Project Cost (₹ in Cr)	Financial Assistance from MeitY (₹ in Cr)
1	Andhra Pradesh	YSR EMC, Koppaarthi	540.00	APIIC	748.76	350.00
2	Haryana	IMT Sohna EMC	500.00	HSIIDC	662.08	331.04
3	Maharashtra	EMC Ranjangaon Ph.III, Pune	297.11	MIDC	492.85	207.98
4	Karnataka	EMC Kotur-Belur IA, Dharwad	224.50	KIADB	179.14	89.57
5	Uttarakhand	IIE Kashipur EMC	133.82	SIIDCUL	136.35	57.78
6	Telangana	T-Works CFC Hyderabad	1.00	T-WORKS	104.63	75.00
7	Telangana	Mahbubnagar EMC	377.65	TSIIC	569.66	258.10
8	Tamil Nadu	EMC Kanchipuram/ Pillaipakkam	379.30	SIPCOT	424.55	212.27
9	Karnataka	Mysuru EMC	235.55	KIADB	221.54	110.77
10	Tamil Nadu	EMC Manallur	474.30	SIPCOT	587.47	293.73

Particulars	Year Ending		
	FY 2022-23	FY 2023-24	FY 2024-25
<b>Number of Projects</b>			
Total Number of Projects Applied	12	31	31
Total Number of Projects Approved	4	6	10
<b>Status of Approved Projects</b>			
Project Area (in Acres)	1,561.61	1696.43	3,163.23
Project Cost (In ₹ Crores)	2,082.79	2323.81	4127.03

## Centres of Entrepreneurship (CoEs)



To ensure India builds leadership in the emerging sectors of IoT, Blockchain, FinTech, Artificial Intelligence & Machine Learning, Augmented & Virtual Reality, Gaming & Animation, Medical Electronics & Health Informatics, Data Science & Analytics, Cyber Security, Chip Designing, ESDM etc. and to build next wave of budding entrepreneurs, Honorable Minister of Electronics & IT, Govt. of India made an announcement on 13th February 2018 regarding setting-up of domain-centric CoE by STPI in a collaborative manner across India.

Taking this vision forward, STPI is setting up several domain-focused CoEs in collaboration with suitable partners in various parts of country. These CoEs function as single-window facilitation centre with an aim to provide comprehensive structural & fundamental support including lab & incubation, training, mentoring, hand-holding, access to funds, networking, market connect etc. through a collaborative effort of Govt. of India, various State Govts., Industry, Academia, Domain & Technology Experts, Venture Capitalists and other startup ecosystem players. This collaborative model of the CoEs is further extended with an eminent personality from industry/academia/start-ups onboarded as "Chief Mentor" who would also act as brand ambassador of the CoE.

The CoEs are planned with dedicated operational team & support staff to take care of strategy, operations, networking, outreach, mentoring & other services with a clear focus on nurturing & promoting startups to develop world-class IT products & Intellectual Property Rights (IPR) domestically and become "job creators".

Till March 2025, STPI has operationalized 24 domain-focused CoEs in collaboration with suitable partners in various parts of the country.

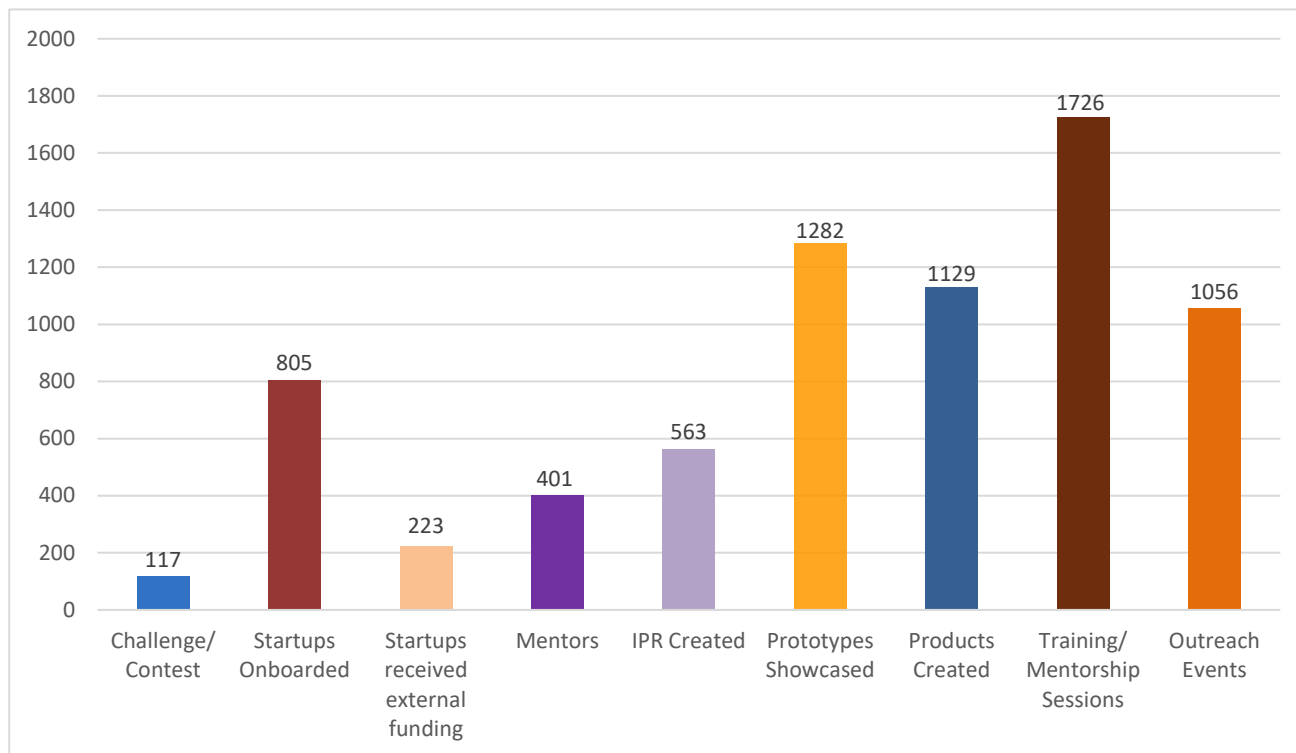
The 24 STPI CoEs are as given below:

- Electropreneur Park at Delhi
- IoT OpenLab at STPI-Bengaluru
- FINBLUE at STPI-Chennai
- Electropreneur Park, an ESDM CoE at STPI-Bhubaneswar
- NEURON at STPI-Mohali

- VARCoE at IIT Bhubaneswar
- IMAGE at STPI-Hyderabad
- APIARY at STPI-Gurugram
- MOTION at STPI-Pune
- MedTech at SGPGI Lucknow
- Atal Incubation Centre (AIC) at STPI-Bengaluru
- OctaNE - IoT in Agriculture CoE at STPI-Guwahati
- OctaNE - Animation CoE at STPI-Shillong
- OctaNE - AR/VR CoE at STPI-Imphal
- OctaNE - IT Applications in Health care & AgriTech CoE at STPI-Gangtok
- OctaNE - GIS Applications including Drone Tech CoE at STPI-Itanagar
- OctaNE - IT Applications in Graphic Design CoE at STPI-Kohima
- OctaNE - Gaming & Entertainment CoE at STPI- Aizawl
- OctaNE - Data Analytics & AI CoE at STPI-Agartala
- Efficiency Augmentation CoE at Bengaluru (to be launched)
- FASAL at Dr. Panjabrao Deshmukh Krishi Vidyapeeth Akola
- Kalpataru at RINL Visakhapatnam
- Emerging Technology CoE at Bhubaneswar & Satellite Centre at BPUT, Rourkela
- FinGlobe - FinTech CoE at Gandhinagar, Gujrat

The STPI CoEs are enabling a 360-degree support ecosystem in the form of state of art Infrastructure, hand holding & funding support, Mentoring & Networking opportunities to nurture innovative start-ups in emerging technologies and making India a "Product Nation". Collectively, 24 operationalized CoEs through well-publicized Open challenge programs and contests have selected a total of 2000 startups, out of which 805 are onboarded. As an outcome, these start-ups have transformed their brilliant ideas into 1129 path-breaking products, 563 IPs created and have showcased 1282 prototypes. Out of these, in FY 2024-25, a total of 253 startups have been brought on board, 485 products have been developed, and 540 new prototypes have been showcased.

### A few CoEs Key Performance Indicators Pls are listed below:



### A brief overview and status of each STPI CoE is given below:

#### Electropreneur Park (EP) 2.0 in Delhi

Electronic System Design and Manufacturing (ESDM) is one of the fastest growing sectors of the Indian economy. In order to support the new entrepreneurs of this industry, STPI in association with the Ministry of Electronics & IT (MeitY), Technology Innovation Hub (iHub Anubhuti), Indian Electronics Semiconductor Association (IESA) & academic partner, has set up an Electropreneur Park 2.0 in Delhi.

EP 2.0 Delhi aims to support 50 startups in ESDM sector including cognitive computing & social sensing, nurture start-ups and design entrepreneurs to promote India's capabilities in ESDM, nurture service / trading MSME to 'Make in India', generate IPRs& products. EP 2.0 Delhi focuses on local IP creation and indigenous product development resulting in increased domestic value addition and witnesses a unique integration of academia, industry, government and other incubation supportive elements.

Building upon the success of Electropreneur Park (EP) 1.0 Delhi, India's first of its kind ESDM incubation centre successfully executed in the pilot years (2016-2023) by impacting 59 start-ups in the ESDM domain and delivering a value of over ₹ 640 Crore. The initiative is first of its kind in the industry and it has set a role model which may go a long way in the annals of incubation centres.

EP 2.0 Delhi has onboarded 10 startups, resulting in the

development of 71 prototypes and 17 products by these start-ups.

#### IoT OpenLab at STPI-Bengaluru

"Internet of Things" or IoT is a computing concept that encapsulates the idea of everyday physical objects being connected to the internet and being able to identify themselves to other devices as well as communicate with them. IoT is the next big thing in technology industry. Bengaluru, the "Silicon Valley of India", alone has more than 500 IoT startups.

In the above background, IoT OpenLab has been established in Bengaluru in partnership with MeitY, M/s Arrow Electronics, and others. The objective of IoT OpenLab is to create a technology platform for enabling innovative startups to develop IoT based applications, products & solutions which will address not just domestic needs but have a global perspective also. IoT OpenLab offerings include 4,200 sq. ft. of ready-to-work plug & play space, an IoT Lab equipped with complete sample bank, test equipment & technical support, technical mentoring & support by in-house engineering team, access to financial resources, marketing support etc. It is targeted to support and nurture 500 startups (physical & virtual).

IoT OpenLab has onboarded 101 startups, resulting in the development of 278 prototypes and 98 products by these start-ups.

### FinBlue at STPI Chennai

With the rapid growth of digital technologies and their influence on day-to-day life of the common man, the technology landscape of financial domain is undergoing a massive change. The CoE on Financial technology or FinTech branded as FinBlue has the potential to unleash a new era of competition, innovation, job creation and productivity in the economy. FinTech is not just about digitizing money, it's about monetizing data. FinTech solutions hold enormous potential benefits to all business, especially new and small businesses. FinBlue, a first-of-its-kind CoE in FinTech space offers solutions that are efficient and effective at lower scale and benefit small ones and provide them with increased access to more diverse funding options. This CoE is not only improving the ability to match investors, lenders and borrowers but providing a more level playing field that allows retail investors to have greater participation in the market. FinBlue is changing the ways in which people conduct transactions with the tip of their fingers.

FinBlue CoE has been established in Chennai in partnership with MeitY, State government, IIT Madras, TiE Chennai and various industry partners such as Intellect Design, NPCI, Yes Bank, PayPal, Pontaq Ventures, RBS, Torus Innovations etc. to provide complete handholding & support to innovative startups & entrepreneurs working in FinBlue.

Facilities & Services of FinBlue include 100 ready-to-work plug-n-play space, access to APIs, payment gateways and sandbox environment of Partner Bank and NPCI, CANVAS Technology of M/s Intellect, technical mentoring & support, access to financial resources (angel funding, seed fund, VC etc.), access & support towards networking & marketing activities.

FinBlue aims to support 58 startups with special focus on areas like Trading, Banking, Lending, Remittance, Insurance, Risk & compliance, Wealth advisory, Financial inclusions, Saving, Payment and alike.

FinBlue has onboarded 61 startups, resulting in the development of 188 prototypes and 187 products by these start-ups.

### Electropreneur Park, an ESDM CoE at STPI Bhubaneswar

Electronics is amongst the highest imports of India. There is an urgent need for India to reduce its dependence on imported electronics and increase domestic production. With its Make in India initiative, the Government has laid special emphasis on domesticizing electronics produce and as a result, several mobile manufacturing units have been established successfully across the country. This is however not enough, and lot more needs to be done.

In line with the above vision, STPI has already established the first-of-its-kind ESDM Incubation Centre "Electropreneur Park" (EP) in New Delhi. The EP at New Delhi has been immensely successful with multiple startups getting funded

as well as multiple patents being filed.

Hence, with support from MeitY, STPI has replicated this highly successful collaborative model across various parts of India, with next EP ESDM Incubation CoE at Bhubaneswar, Odisha in partnership with State Government, Academic partners as IIT-Bhubaneswar, IESA as lead industry partner. The EP at Bhubaneswar aspires to contribute to the ESDM growth story of India through creation of a holistic ecosystem for encouraging R&D, innovation and entrepreneurship in the ESDM sector. This ecosystem is necessary to develop, promote, incubate, mentor and create break through innovations in the ESDM sector. It shall emphasize on development of product and IP creation in the ESDM sector.

Facilities & Services include 7,500 sq. ft. of built-up space, the state-of-the-art facility and fully furnished office space with high speed connectivity, fully equipped ESDM Lab for prototyping & testing in power electronics, LED, communication, RF, embedded hardware & software, test & measurements etc.

It aims to leverage 40 startups with special focus on areas like Energy, Process Control & Industrial Automation, and Education.

EP Bhubaneswar has onboarded 34 startups, resulting in the development of 76 prototypes and 34 products by these start-ups.

### NEURON at STPI Mohali

The NEURON CoE at Mohali has a vision to promote an entrepreneurial spirit amongst youth, researchers, engineers and society at large by promoting cutting edge information technology startups, especially in the field of AI/Big Data, AVG and IoT which will lead to economic and social development of the country. With this vision, a CoE in AI/Data analytics, IoT & AVG has been initiated in collaboration with MeitY, Govt. of Punjab, ISB-Mohali, Punjab Technical University PTU) and industry to provide complete handholding & support to innovative startups in the field of AI/Data Analytics, IoT and AVG.

Facilities & Services include incubation facility with a dedicated 500 seats co-working space and dedicated labs for AI/Data Analytics, IoT and AVG. Apart from physical & sector-specific infrastructure, the hub will have access to domain experts, technocrat, and mentorship programs as well as funding. It is targeted to support 100 startups in focus areas like AI, ML, DA, IoT & Virtual Reality to solve real world problems in Education, Agriculture, Healthcare etc.

NEURON has onboarded 77 startups and resulting in the development of 147 prototypes and 112 products by these start-ups.

### VARCoE at IIT Bhubaneswar

With an intention to create an ecosystem for carrying out R&D in immersive visualization, give impetus to R&D,

Incubation, IP Creation, Product Development, Skill development and Entrepreneurship in AR, VR and allied fields, VARCoE has been established at IIT Bhubaneswar.

With this background, a CoE in the field of Augmented Reality and Virtual Reality has been established at IIT-Bhubaneswar to further research & development of tools and technologies along with nurturing startups in the said domain. This CoE targets to support startups, individual researchers and high R&D projects in Health, Art and Architecture, Transport, Construction, Tourism, Entertainment, and Education. VARCoE has started operations with first set of projects working on various applications of AR/VR. Presently, 9 major projects on AR&VR applications in various domains involving 12-15 highly qualified faculty and researchers of IIT Bhubaneswar are in progress.

VARCoE has onboarded 23 startups, resulting in development of 41 prototypes and 17 products by these startups.

### **IMAGE at STPI Hyderabad**

The Animation, VFX, and Computer Vision Industry is growing rapidly globally as well as domestically within India.

With this background and envisioning a promising future, a CoE in the field of Gaming, VFX, CV & AI has been established at Hyderabad in partnership with MeitY, Govt. of Telangana, academia, & industry partners like HYSEA (Hyderabad SW Enterprises Association) & TVAGA (Telangana VFX, Animation & Gaming Association). This CoE has provision of mentoring, technology support and funding for Gaming, Animation, VFX, Computer Vision and AI startups. IMAGE offers integrated programs, CVLAB and Game Lab, for startups to scale up through its incubation facility. The IMAGE program includes premium plug and play co-working space for startups and offers access to the ecosystem which comprises of IP owners, mentors, investors and a platform to support Go-To-Market strategy.

Facilities & Services include 10,000 sq. ft. incubation space and an IMAGE lab with cameras, display units & related equipment in an area of 3,500 sq. ft. The IMAGE Lab consists of Motion Capture (MoCap) facility and computing facility for Computer Vision & AI. The CV lab comprises of GPU Servers, Storage Servers, High & Mid Config Computers, Software along with 26 port PoE+ switch to connect & power multiple cameras together. The MoCap facility will have shooting space, providing high-end motion capture, facial animation to complement extensive animation and VFX work for the startups working on the Animation, VFX and Gaming domains. MoCap lab comprises of MoCap cameras & control box, Video Reference Camera along with clamps, heads, cables accessory kits & MoCap suits kits. This CoE targets 140 startups in the domain of CV & AI and Gaming, Animation & VFX.

IMAGE has onboarded 88 startups, resulting in the

development of 159 prototypes and 218 products by these start-ups.

### **APIARY at STPI Gurugram**

Blockchain Technology can enable ease of collaboration for enterprises and the ease of living for our citizens by bringing in transparency across government and private sector interfaces. Despite the fact that the technology is still in a nascent stage of its development and adoption, there is large opportunities in this domain.

With this background, a CoE in Blockchain Technology branded as APIARY has been established in collaboration with MeitY, STPI, STPINEXT, Govt. of Haryana, Padup Venture Private Limited, IBM, Intel, GBA and FITT.

This is an initiative, to identify and evaluate promising startups in the field of Blockchain Technology that will be hosted in STPI Gurugram. Facilities & Services include 7,000 sq. ft incubation space, IBM blockchain platform, mentoring, training, research & development, funding and networking. This CoE targets to support 100 innovative startups.

APIARY has onboarded 39 startups, resulting in the development of 23 prototypes and 40 products by these start-ups.

### **MOTION at STPI Pune**

The global mobility landscape is changing fast, wherein technology innovation, rising connectivity, rapidly growing world population, changing consumer preferences and impact of environmental deteriorations are influencing government, industry and society to synergize for warranting sustainability in mobility.

The commercialization of autonomous vehicles will also contribute to the revenue growth of different industries such as IT, technology and electronics.

With this background, a CoE in the Autonomous, Connected, Electric & Shared (ACES) branded as MOTION has been established in collaboration & partnership with Government of Maharashtra, M/s. Tata Motors, M/s. Kinetic, M/s. Visteon, M/s. MathWorks India, M/s. Intel, College of Engineering Pune (CoEP) and associations like ARAI, SAE-India, TiE-Pune etc.

Facilities & Services include over 7000 sq. ft. of space (including lab & incubation) at STPI Pune. MOTION targets to benefit 50 domain-specific startups in Autonomous, Connected, Electric & Shared (ACES) Mobility.

MOTION has onboarded 55 startups, resulting in the development of 140 prototypes and 106 products by these start-ups.

### **MedTech at SGPGI Lucknow**

Ineffective and ancient models of clinical decision making have accelerated the demand for medical electronics in the country along with the Government programs like National

Rural Health Mission aiming to provide technology at the grassroots level.

India is among the top 20 medical devices markets globally and 4th largest medical devices market in Asia after Japan, China, and South Korea.

With this background and foreseeing a promising result in the future, STPI has established a CoE in the domain of MediElectronics & Health Informatics at SGPGI at Lucknow in collaboration with SGPGI, Lucknow, Department of IT and Electronics, Govt. of UP, Association of Indian Medical Device Industry (AiMED).

Facilities & Services include 18,000 sq. ft. ready-to-work, plug & play incubation space and availability of MediElectronics & Health Informatics Lab (MedLab) and IoT Lab equipped with sample bank of instruments, analysers, clinical consumables, imaging & optical devices, test equipment & technical support. The MedTech CoE targets to support 50 startups.

MedTech has onboarded 53 startups, resulting in the development of 39 prototypes and 18 products by these start-ups.

#### **Atal Incubation Centre (AIC) at STPI Bengaluru**

With an aim to build vibrant pan-India ecosystem and with shared vision to support, promote and grow culture of innovation leading to startups & successful entrepreneurs with focus area in IoT, Health & Pharmaceuticals, e-Commerce, Big Data & AI, STPI has been established the Atal Incubation Centre (AIC) at Bengaluru in collaboration with Atal Innovation Mission, NITI Aayog.

Facilities & Services include 10,000 sq. ft. of space equipped with state-of-the-art physical infrastructure & lab, common office facilities along with a dedicated team for conducting hackathons, idea challenges, workshops, trainings, technical & business mentoring sessions, assisting startups in the matters of IPR filing, legal, accounting etc. The AIC targets to support 65 innovative startups.

AIC has onboarded 57 startups, resulting in the development of 56 prototypes and 41 products by these start-ups.

#### **OctaNE CoEs in North East Region (8 no. viz. IoT in Agriculture at STPI-Guwahati, Animation at STPI-Shillong, AR/VR at STPI Imphal, IT Applications in Healthcare & Agri Tech at STPI-Gangtok, GIS Applications including Drone Tech at STPI-Itanagar, IT Applications in Graphic Design at STPI-Kohima, Gaming & Entertainment at STPI-Aizawl and Data Analytics & AI at STPI-Agartala)**

Government of India has brought out the 'Digital North East Vision 2022', wherein 'Digital Innovation and Startups' are a thrust area. Initiatives under the above thrust area include the establishment of CoE in emerging technologies, Startup Innovation Zone along with e-commerce facilitation in all

states of the NE Region. Startup Innovation Zone has been projected as a facility for tinkering-based innovation by students and youth, some of whom are expected to graduate to become a startup. This will create a culture of digital innovation in the states. E-commerce facilitation facilitates young upcoming entrepreneurs and those who intend to develop e-commerce for their existing set up of products at minimum investment with support like mentoring etc.

With this vision, eight CoEs with Startup Innovation Zone (SIZ) along with e-commerce facilitation were envisioned to be established in the capital of each state of North East Region in phase wise manner.

Accordingly, 8 CoEs are established under OCTANE, 3 as part of Phase-I viz. IoT in Agriculture - Guwahati, Emerging Tech (AR/VR) - Imphal, Gaming & Animation - Shillong and 5 as part of Phase-II viz. Gaming & Entertainment - Aizawl, GIS Applications (incl. Drone Technology) - Itanagar, IT Application in Graphic Design - Kohima, Data Analytics & AI - Agartala, IT in Healthcare & AgriTech Gangtok.

Facilities & Services include physical components (plug and play space, connectivity, cloud-based services, innovation zone as tinkering laboratory etc.) and other support (like marketing, seed fund assistance etc.) from academic institutions, industry and other stakeholders. The OctaNE CoE+SIZs work in collaborative manner with one another or on a regional basis and target to benefit 367 start-ups.

OctaNE has onboarded 81 startups, resulting in the development of 39 prototypes and 57 products by these start-ups.

#### **Efficiency Augmentation at Bengaluru**

Automation and modernisation are disrupting the manufacturing industry's culture and creating new positions for highly skilled workers. It has been asserted that the future of manufacturing lies in augmentation coupled with Industry 4.0 technology advancements. Industry 4.0 is revolutionizing the way companies manufacture, improve, and distribute their products. Manufacturers are integrating new technologies, including IoT, AI, ML and Data Analytics into the production facilities and throughout manufacturing operations.

The CoE on Efficiency Augmentation is an open Cyber-Physical Systems (CPS) ecosystem designed to cultivate early-stage innovation and experimentation. This CoE aim to work with Govt, SME/MSME & tech startup leaders to transform business ideas into tech deliverables. The CoE shall pilot, adapt technology and processes to proactively predict industry needs and address real-world industry challenges.

The CoE is set up by STPI in collaboration with Government of Karnataka, Hewlett Packard Enterprise, Vidyarthi Shikshana Seva Trust (VSS Trust), Yuvaka Sangha and India Electronics and Semiconductor Association (IESA). The CoE

shall be of international standard which seeks to bring together the international community, Industry to debate, deliberate, act and innovate in both the industry (infrastructure & business transformation) and people development, in order to address technology's impact on Industry.

Facilities & Services include an area of 16,000 sq. ft. with state-of-the-art incubation centre to accommodate 100+ workstations along with Board/ Conference rooms. There will be an Innovation & Development lab equipped with range of network, compute & storage elements, developmental tools/ software & platforms that are required by startups focusing on smart manufacturing, smart farming, smart energy, home & office automation, smart water, connected transportation, weather monitoring, smart hospital, smart security and intelligent asset monitoring.

As training programme is one of the important services offered by CoE, it includes a well-furnished training room. Additionally, there shall be CoE zone where various equipment like PLC, PAC, wireless sensors, automation controllers, and IIOT platforms will be available connected to various actuators and sensors for trainees to have hands on learning experience. This CoE targets to support 100 innovative startups.

Efficiency Augmentation has onboarded 14 startups, resulting in the development of 98 prototypes and 48 products by these start-ups.

### **FASAL at Dr. Panjabrao Deshmukh Krishi Vidyapeeth Akola**

The IoT is a perfect match for smart farming due to its highly interoperable, scalable, pervasive, and open nature. Realizing this enormous potential of IoT technologies for smart farming, FASAL (Fostering Agritech Startups for Augmenting Livelihood), an IoT in Agriculture CoE, is being set up at Akola to identify & evaluate promising startups in the field of AgriTech & Agri IoT and nurture them to build path-breaking products in the focused areas including Digital Farming, Crop Protection & Management, Predictive Analytics & Hydroponic VF System.

The CoE FASAL is set up in collaboration with partners & leading stakeholders from Government, Academia, Industry & Industry Associations. The stakeholders are Ministry of Electronics & Information Technology (MeitY), STPI, Dr. Panjabrao Deshmukh Krishi Vidyapeeth (PKDV) Akola and other partners include ICAR-Indian Agricultural Research Institute (IARI), Agriculture Insurance Company of India Ltd.(AIC), Krishi Vigyan Kendra (KVK) Akola, College of Engineering & Technology Akola, SatSure Analytis India Pvt. Ltd, Amazing Aerial Solutions Pvt. Ltd., ioCare, Indian Society of Agricultural Engineers (ISAE) and TiE Mumbai.

Facilities & Services include an area of 10,000 sq. ft with state-of-the-art incubation centre housed in the campus of

Dr. PDKV, Akola. FASAL will have domain specific physical laboratories like Digital Framing Lab, Agri IoT Lab, Predictive Analytics Lab and Hi-Tech hydroponic vertical farming set up with required equipment, software in the domain to support the startups for PoC, prototyping, product development or testing their solutions. The CoE shall provide support like training, mentoring, marketing, networking, outreach, access to funding resources, IPR/patenting assistance and other requisite support to the startups and entrepreneurs working in Agri- Tech domain.

The CoE has provision to provide funding support up to ₹10 Lakh per startup in addition to the access to other financial resources. This CoE targets to support 25 innovative startups.

FASAL has onboarded 28 startups, resulting in the development of 44 prototypes and 50 products by these start-ups.

### **KALPTARU Industry 4.0 CoE at RINL Visakhapatnam**

A CoE on Industry 4.0 has been set up at RINL Visakhapatnam to design and develop Industry 4.0 solutions for RINL-VSP, PSU's and other Industry present in and around Visakhapatnam as well as contribute to overall Indian Industry 4.0 requirements.

The demand of Industry 4.0 products & solutions is going to rise exponentially in the backdrop of growing Industrial Automation. Strengthening domestic capabilities of Industry 4.0 products & solutions will take the domestic industry up the value-chain significantly by way of increase in products, patents & IPRs. By capitalizing on the opportunities presented by Industry 4.0, the CoE shall boost start-ups in these fields and contribute to "Make-in-India" & "Digital India" programmes of Govt. of India by creating world class solutions locally.

With the above background, a CoE in the field of Industry 4.0 (Artificial Intelligence, Machine Learning, Augmented Reality, Virtual Reality, Industrial Automation, Industrial Robotics, Industrial Drone, Industrial IoT, Industrial 3D Printing and other related technologies powered by AI) has been approved for establishment at Visakhapatnam.

This CoE has onboarded 38 startups resulting in the development of 13 prototypes and 04 products by these startups.

### **Emerging Technology (Emtek) CoE at Bhubaneswar & Satellite Centre at BPUT, Rourkela**

A CoE on Emerging Technology at Bhubaneswar & Satellite Centre at BPUT, Rourkela has been set up in collaboration with MeitY, Electronics & IT Department (Government of Odisha), STPI, STPINEXT, Biju Patnaik University of Technology, Odisha, Rourkela and IIIT Bhubaneswar. This CoE targets around 150 startups in technologies like Analytics, Machine Learning & Cyber Security Artificial

Intelligence (AI).

This CoE has onboarded 12 startups resulting in the development of 10 prototypes and 02 product by these startups.

**FinGlobe CoE at Gandhinagar**

The FinGlobe CoE, has been set up at Gandhinagar by STPI in association with the Department of Science and Technology, Government of Gujarat, with an aim to serve as a catalyst for the development and proliferation of cutting-

edge technologies within the financial services domain. By providing state-of-the-art infrastructure, expert mentorship, and a collaborative ecosystem, FinGlobe CoE seeks to empower startups, entrepreneurs, and established players to ideate, innovate, and scale their solutions in the FinTech, TechFin, Banking Industry and allied domains.

FinGlobe CoE targets to support and nurture 33 innovative startups.



## Next Generation Incubation Scheme (NGIS)

Ministry of Electronics & Information Technology, Govt. of India has approved Next Generation Incubation Scheme (NGIS) under Champion Sector Services Scheme. STPI is implementing NGIS which is a comprehensive incubation scheme with a vision to drive the rise of India as a Software Product Nation so as to make India a global player in development, production and supply of innovative, efficient and secure software products. The aim of NGIS is to create vibrant software product ecosystem which complements the robust Indian IT service industry for IT industries continued growth, creation of new employment and enhance its competitiveness further on world map. NGIS is operational from 12 STPI locations viz. Agartala, Bhillai, Bhopal, Bhubaneswar, Dehradun, Guwahati, Jaipur, Lucknow, Prayagraj, Mohali, Patna and Vijayawada. NGIS shall support an estimated 300 startups/ Entrepreneurs/ SMEs in the field of IT/ITeS/ ESDM and generate 50+ patent/IPRs from them. The scheme has a budgetary outlay of ₹ 95 crore.

A total of 686 startups which were selected through 20 challenge programs (CHUNAUTI - Challenge Hunt Under NGIS for Advanced Uninhibited Technology Intervention) have been supported through NGIS till 31<sup>st</sup> March 2025. Out of these supported startups 140 have received seed funding, 359 have received stipend support of Rs 10,000/- for a period up to six months for up to three of their interns. Apart from this the supported startups also received mentoring support, networking, business connects, market connects, world class physical infrastructure, cloud credits, product security testing facility, advisory services and many other benefits. As of 31<sup>st</sup> March 2025, the beneficiary startups of NGIS have cumulatively developed 928 products, filed 254 Patents and generated employment for 7468 persons. Further besides investment from NGIS, 138 number of startups have received funding from other investors. Out of total 686 supported startups, 316 startups are generating revenue successfully or have successfully raised external funding already which accounts for 46% of the supported startups.

In FY 2024-25, 156 start-ups have been supported by NGIS which were selected through 3 challenge programs. Additionally, 147 outreach events, 5 demo days and 62 mentorship programs/sessions were conducted during the year. 91 mentors were also on boarded during the year thereby making the total mentor count to 219 and services of 40 knowledge partners were made available to the startups.

The LEAP AHEAD initiative was launched by STPI with the objective of identifying and supporting tech startups

through high-quality mentorship, scale-up funding, and establishing global connections. The program is designed for tech startups in the scaling or growth stage that are aiming for product diversification or planning expansion into new geographical markets. Such startups have benefited from mentoring and funding support under this initiative. STPI has successfully launched two editions of LEAP AHEAD under the Next Generation Incubation Scheme (NGIS).

- First Edition: A resounding success—supporting 87 high-potential startups through a structured mentorship program and unlocking global opportunities for 22 startups. In the first edition, 50 startups have received funding commitments of Rs. 78.86 Cr. out of which 28 startups have received funding amount of Rs. 41.38 Cr as reported by startups.
- Second Edition: Building on this success, STPI launched LEAP AHEAD 2nd Edition on 15th October 2024 with an even stronger response—500+ startups applied, 150 pitched in the screening rounds, and 60 game-changing startups were handpicked for this cohort. These startups have since then undergone high-quality mentorship and some of the start-ups of this cohort were selected for the upcoming global connect program at Silicon Valley, USA.

NGIS enables opportunities for startups in regions beyond major metro cities. This is vital for equitable economic growth and nurturing local talent across India. Also, under NGIS 292 (42.56 %) of the supported startups are women led. Further, many of the founders hail from smaller towns as NGIS has supported startups from more than 160 Tier-II / Tier-III cities thereby championing diversity and inclusiveness in tech entrepreneurship.

The supported startups have a good spread across all domains including Edutech, Agritech, Fintech, Healthtech & Medtech, Cleantech, Deeptech, skilling, linguistic tools, logistics, and remote monitoring etc.



## SAYUJ – The Startup Community Network



On its 33rd Foundation Day, 5th June 2024, STPI launched SAYUJ, India's first-of-its-kind Startup community network platform designed to strengthen the nation's startup ecosystem. Sayuj is a single-window platform which provides access to problem statements & contests, start-up policies & government schemes, mentorship & investor connect and more. It is also a networking platform where Sayuj community members – innovators, startups, mentors, investors, incubators, and others - can post-trending content, connect, follow & interact with each other. Registered incubators, accelerators, corporates and Govt undertakings can host their own problem statements & contests, receive quality application as well as select the best amongst them and declare results.

With a strong emphasis on the democratization of technology and opportunities, SAYUJ is not limited to metropolitan hubs but extends its reach to Tier II and Tier III cities, thereby enabling inclusive and equitable growth across India's tech innovation landscape.

SAYUJ caters to the diverse needs of its users through multiple roles and offerings:

- **Startups & Founders/Co-founders:** Participate in pan-India contests and hackathons, showcase innovations, access resources such as labs, startup policies and schemes, build networks with peers, mentors, and investors, and explore diverse collaboration opportunities
- **Mentors:** Provide domain expertise, strategic guidance, and connect with promising startups.
- **Investors:** Discover high-potential ventures, evaluate opportunities, and engage with entrepreneurs and fellow investors.

- **Incubators & Accelerators:** Host contests and hackathons, publish problem statements, screen applications, and extend structured support and resources.
- **Individuals & Professionals:** Explore entrepreneurship opportunities, contribute skills and services, and actively participate in the innovation community.

The platform's core features include networking tools, personalized dashboards, resource discovery modules, incubator support functionalities, and contest management, positioning SAYUJ as a comprehensive enabler of collaboration and innovation.

Within just a few months of its launch, SAYUJ has gained significant traction across the ecosystem. The platform already hosts 4,500+ startups, 390+ mentors, ~40 investors, and nearly 90 incubators. It also provides access to 23+ state startup policies, 160+ government schemes, 1,100+ incubation centres, and 25+ labs, while actively curating opportunities through contests and events. Till date, SAYUJ has facilitated 194+ startup contests, 1,976+ applications, and 219 events, demonstrating its growing role as a catalyst for innovation-led engagement.

Looking ahead, SAYUJ is poised to expand its impact through several upcoming initiatives, including the launch of a mobile application (Android & iOS), integrated Product & Job Marketplaces, AI-powered engagement features, and international linkages to enable Indian startups to access global opportunities. With the active participation of leading institutions such as IIT Bombay, IIT Delhi, IIIT Delhi, and several prominent incubators and accelerators, SAYUJ is steadily evolving into a central pillar of India's innovation ecosystem, driving STPI's vision of nurturing and empowering the nation's entrepreneurial talent.

## Upskilling, Training and Capacity Building



As part of the MoA of STPI, one of its functions is to facilitate specialized training in niche areas to create of a conducive environment for entrepreneurship. Accordingly, STPI has been actively pursuing opportunities for specialized upskilling, training and capacity-building programs focused on emerging technologies. The programs are designed to equip trainees with job-ready skills aligned with the evolving demands of the IT/ITeS/ESDM industry, thereby enabling them to build meaningful careers in technology through employment or entrepreneurship

Under this vision, STPI has recently completed the first pan-India training & internship batch in collaboration with M/s Sabudh Foundation. The batch completed in December 2024 with Artificial Intelligence/Data Science as the emerging tech in focus.

Following are highlights of the first pan-India batch:

Metric	Details
<b>Program Duration</b>	Jul 2024 – Dec 2024
<b>Technologies</b>	AI/Data Science
<b>No. of Candidates Applied</b>	3400+ (2900+ enrolled through STPI)
<b>No. of Candidates Admitted</b>	213
<b>No. of Candidates Graduated</b>	93

The second batch commenced in January 2025 and will complete in June 2025. Following are highlights:

Metric	Details
<b>Program Duration</b>	Jan 2025 - Jun 2025
<b>Technologies</b>	Data Science, AI in IoT
<b>No. of Candidates Applied</b>	3331 (2780 enrolled through STPI)
<b>No. of Candidates Admitted</b>	348

The upskilling programs under this collaboration are being offered free of cost to students & professionals. STPI aims to scale up this collaboration further while also exploring additional skilling, training, and capacity-building initiatives with other agencies, industry, and organizations.

These upskilling, training & capacity building initiatives of STPI are a remarkable opportunity for engineering graduates to be part of the evolving tech innovation ecosystem. They get access to live projects, mentorship, and real-world problem-solving. For startups and industry partners, this initiative provides a unique opportunity to collaborate and tap into a pool of skilled professionals, while for academia, it strengthens the integration of research with practical applications.

## Promotional Activities

### Promotion of Small and Medium Entrepreneurs (SMEs) by creating a conducive environment in the field of Information Technology

STPI has been promoting SMEs and their cause by offering incubation services, organising events, sponsoring/co-organising events, participation in events, human resource development and exports promotion efforts as given below:

#### Organisation of events

- STPI co-hosted the 'Bengaluru Tech Summit -2024', the flagship tech event of Karnataka with the Department of Electronics, Information Technology, Biotechnology, Govt. of Karnataka from 19<sup>th</sup> to 21<sup>st</sup> November 2024 in Bengaluru.
- STPI organized the 1st North East Tech Summit in association with Nagaland Industrial Development Corporation Limited on 9<sup>th</sup> December 2024 at Kohima
- STPI co-hosted the 9th edition of the TiE Global Summit (TGS) 2024 in collaboration with TiE Bangalore from 9<sup>th</sup> to 11<sup>th</sup> December 2024 at BIEC, Bengaluru, and 12th December 2024 in Mysuru.
- STPI co-hosted the Andhra Pradesh Digital Technology Summit from 8-9 January 2025 in Visakhapatnam.
- STPI co-hosted UIMAGINE TN 2025, a flagship event of the Government of Tamil Nadu for the promotion of IT, in collaboration with the state government on 9–10 January 2025 at the Chennai Trade Centre, Chennai.
- STPI co-hosted the 32<sup>nd</sup> Annual HYSEA Summit & Awards 2025 in association with the IT department of the government of Telangana on 11<sup>th</sup> February 2025 in Hyderabad.
- STPI co-hosted the 25<sup>th</sup> edition of 'INDIASOFT 2025 – International ICT Exhibition & Conference' in association with the Electronics and Computer Software Export Promotion Council (ESC) from 19<sup>th</sup> to 21<sup>st</sup> March 2025 in New Delhi.
- STPI organized SANGAM 2025, a landmark conclave held on 21st March 2025 at Bharat Mandapam, New Delhi, aimed at fostering innovation, collaboration, and startup growth under MeitY's Next Generation Incubation Scheme (NGIS).
- on 15th July 2024 at MCCIA Trade Tower Pune.
- CII Vidarbha IT Conclave 2024 held on 27<sup>th</sup> July 2024 in Nagpur.
- 2nd Edition of Tech-E Summit '24 held from 1-2 Aug 2024 in Bengaluru.
- Digital Senate 2024 held on 11<sup>th</sup> September 2024 in Delhi.
- India Mobile Congress (IMC) 2024 held from 15-18 October 2024 at Bharat Mandapam, New Delhi.
- IndiaJoy 2024 held from 13<sup>th</sup> to 17<sup>th</sup> November 2024 in Hyderabad.
- Cloud & Data Centre India 2024 Annual Conference held on 14th November 2024 in New Delhi.
- International Conference on Cybernation and Computation (CYBERCOM-24) held on 15-16 November 2024 at Graphic Era Hill University (GEHU), Dehradun.
- 15th Agrovision 2024 held from 22<sup>nd</sup> to 25<sup>th</sup> November 2024 in Nagpur.
- ObserveNow 4<sup>th</sup> edition of 'Digital Bharat Summit' held on 29<sup>th</sup> November 2024 in New Delhi.
- INFOCOM 2024 held from 5<sup>th</sup> to 7<sup>th</sup> December 2024 in Kolkata.
- Bharat Defence Summit held on 6th December 2024 in New Delhi.
- 18th edition of the Pravasi Bharatiya Divas held from 8<sup>th</sup> to 10<sup>th</sup> January 2025 in Bhubaneswar, Odisha.
- SEAP Star Awards 2025 held on 17<sup>th</sup> Jan 2025 in Pune.
- Bharat AI Cyber & Automation Summit 2025 held on 6th February 2025 in New Delhi.
- International Trade Conclave held on 7th February 2025 in New Delhi.
- Radiant Jharkhand held from 20<sup>th</sup> to 22<sup>nd</sup> February 2025 in Jamshedpur.
- India Blockchain Horizons 2025 held on 24th February 2025 in New Delhi.
- PRAVAAH – MeitY Incubators Conclave 2025 held on 25<sup>th</sup> February 2025 in Goa.
- The 10th edition of the annual IT Event TIECON Chandigarh 2025 held on 6<sup>th</sup> & 7<sup>th</sup> March 2025 in Chandigarh.
- The 19th Edition of IESA Vision Summit 2025 held from 5th March to 7th March 2025 in Gandhinagar, Gujarat.
- TiEcon Mumbai 2025 held on 11th & 12th March 2025 at Jio World Convention Centre, Mumbai.
- NASSCOM SME Confluence 2025 held in Ahmedabad on 12 March, in Trivandrum on 18 March, and in New Delhi on 20 March 2025.

#### Participation/Sponsorship/Co-sponsorship of Events

- SRISHTI 2024 event held from 24-26 May 2024 in Bengaluru.
- ICAI Start-up Sphere 2024 held from 27-29 June 2024 at KTPO, Bengaluru.
- 4th edition of BW Festival of Fintech Conference held on 28th June 2024 in Bengaluru.
- Semiconductor Ecosystem Conference (SEC) 2024 held



Inauguration of STPI Centre in Koraput, Odisha



Inauguration of STPI incubation center at Salt Lake, Kolkata



STPI' SANGAM 2025 Conclave held at Bharat Mandapam, New Delhi

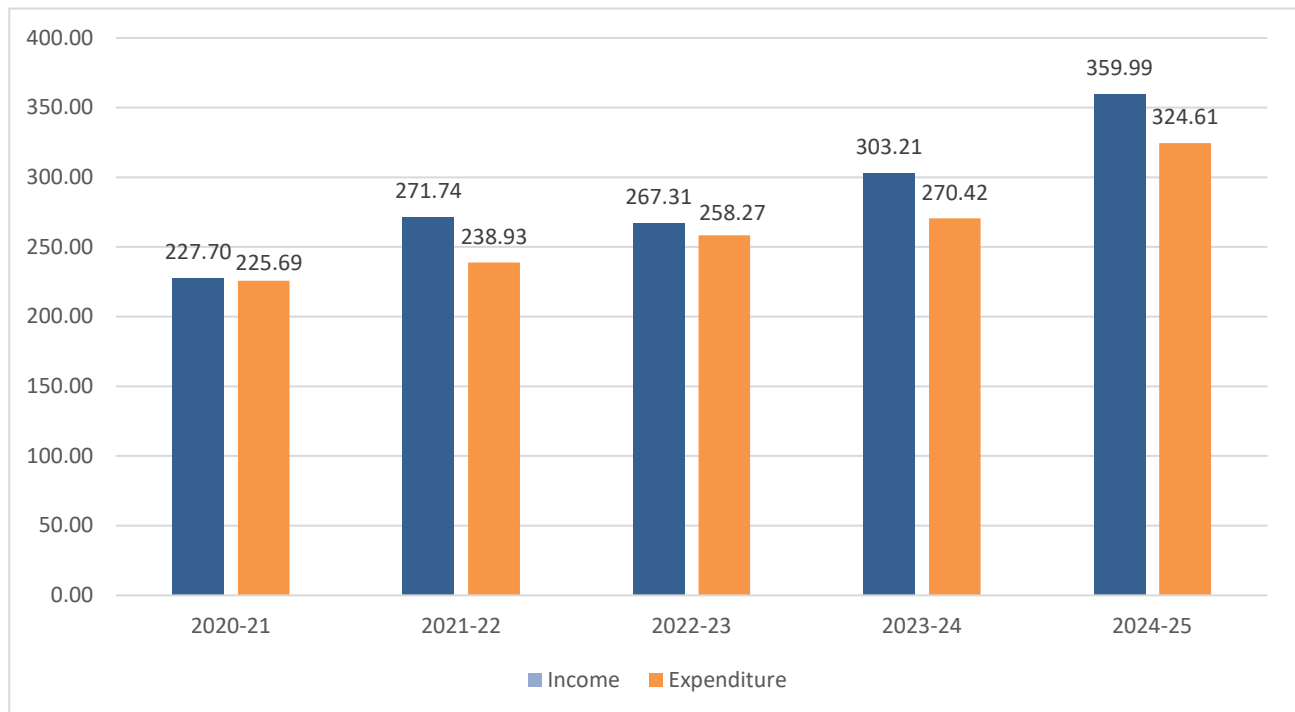


Participation of STPI at India Mobile Congress (IMC) 2024, Bharat Mandapam, New Delhi

## STPI Financial Analysis

STPI's total revenue generation in 2024-25 stands at ₹ 359.99 crores. Revenue Expenditure is ₹ 324.61 crores (including depreciation) with a surplus of ₹ 35.38 crores. After adjustment of prior period items, the surplus of ₹ 22.78 crores carried to balance sheet. The following graph indicates the trends of revenue and expenditure:

(₹ in Crore)



## Statement of Accounts

*The Audited statement of accounts for the financial year 2024-25  
is placed at Annexure-I*

### ACKNOWLEDGEMENT

The Council gratefully acknowledges the cooperation received from the various Ministries and Departments of the Government of India, Reserve Bank of India, various State Governments, Indian Missions abroad, International Carriers, our bankers, Members of STPI units, Software Industry Association and Statutory Auditors. The Council also acknowledges the relentless efforts of the staff of STPI in its successful working.

**(Ashwini Vaishnav)**  
Chairperson, Governing Council,  
Software Technology Parks of India  
and  
Hon'ble Minister for Railways, information & Broadcasting  
and Electronics & Information Technology,  
Government of India

**Annual Accounts**  
**For the period ended 31<sup>st</sup> March 2025**



## Independent Auditor's Report

To,

**The Governing Council of Software Technology Parks of India**

### Opinion

We have audited the accompanying Financial Statements of Software Technology Parks of India ("the Society"), which comprise the Balance Sheet as at March 31, 2025, and the Income and Expenditure Account and Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information and notes to the financial statements in which are included the returns for the year ended on that date audited by the directorate auditors of the Society's directorates located at Bhubaneswar, Bangalore, Chennai, Kolkata, Gandhinagar, Guwahati, Hyderabad, Maharashtra and Thiruvananthapuram.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2025, and of its financial performance and its cash flow for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

#### We draw attention to the following matters:

- a. Note No. 1 to the Note 23A to the accompanying financial statement regarding certain balances which are subject to reconciliation / confirmation.
- b. The audit report of the previous auditor for the year ended March 31, 2024, contained a qualification relating to a government grant of ₹19.54 crore not being accounted for in accordance with AS 12. On our verification, we noted that such amount was not appearing in the books of account of the society. Grant-in-Aid (GIA) of ₹10.89 crore and long-outstanding liabilities ₹1.22 crore related to Satcomm Services (India) has been written back and disclosed under "Prior Period Items" in accordance with AS 5 *Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies*. As the underlying facts existed as at March 31, 2025, the adjustment has been appropriately made in these financial statements in accordance with AS 4 *Contingencies and Events Occurring After the Balance Sheet Date*. Accordingly, the matter has been properly dealt with in these financial statements and does not affect our audit opinion for the year ended March 31, 2025.

**Our opinion is not modified in respect of these matters.**

### Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the society in accordance with the accounting principles generally accepted in India, including the accounting standards specified by Institute of Chartered Accountants of India and Society Registration Act, 1860 ("the Act"). This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates

that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our unmodified opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. However we are not required to express an opinion on adequacy or effectiveness of such internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, Structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the society and its joint ventures to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such society included in the financial statements of which we are the independent auditors. For the other society included in the financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

- We did not audit the financial statements of Nine directorates whose financial statements reflect total assets of ₹ 60,333.21 Lakh as at March 31, 2025 and total revenue of ₹ 26,201.35 Lakh for the year ended on that date, as considered in the financial statements. The financial statements of these directorates have been audited by directorate auditors whose reports have been furnished to us, and our opinion so far it relates to the amounts and disclosures included in respect of directorates, is based solely on the reports of such directorate auditors.

### **Report on Other Legal and Regulatory Requirements**

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by the law have been kept by the Society so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income & Expenditure Account including Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
- (d) In our opinion, the financial statements comply with the requirements of the Act to the extent applicable.

### **For AMRG & Associates**

Chartered Accountants  
FRN: 004453N

### **(CA MADHU MOHAN)**

PARTNER  
MRN:082938  
UDIN: 25082938BMOFKP3179  
Place: New Delhi  
Date: 26.08.2025

## Auditors

### Annual Accounts

For the Financial Year 2024-25

**Based on the recommendation of the Comptroller & Auditors General of India (C&AGI), the statutory and branch auditors for the STPI are appointed. The list of the same is as follows:**

S. No.	Name of the Firm	Centres allotted for Audit
1	A M R G & Associates (DE2320)  AMRG Tower, 2nd and 3rd Floor 23, Paschim Vihar Extension, Main Rohtak Road, New Delhi- 110063	Consolidation of A/cs, Audit of Delhi(HQ), Noida, Gurugram & Units
2	Ram Raj & Co. (BA0256)  No.65, 4 <sup>th</sup> Floor, 29 <sup>th</sup> A Cross, Geetha Colony, IV Block, Jayanagar Bengaluru-560011, Karnataka	Audit of Bangalore, Hyderabad & Chennai Units
3	Patankar & Associates (WR0178)  Office No. 19-23, 4 <sup>th</sup> Floor, Gold Wings, S. No. 118/A, Plot No. 543, Parvatinagar, Sinhgad Road, Pune-411030, Maharashtra	Audit of Pune & Gandhinagar Units
4	Manas Dash & Co. (SPO350)  Padma Mangal, Plot-3029 Ravitalkies Road, Bhubaneshwar- 751002, Odisha	Audit of Bhubaneshwar, Guwahati & Kolkata Units
5	Rathnam & Murthy (SRI447)  Lakshmi, TC-9/1302, Temple Road, TRRWA-21, Sasthamangalam Thiruvananthapuram – 695010, Kerala	Audit of Thiruvananthapuram

**BALANCE SHEET AS AT 31st MARCH, 2025**

(Amount in ₹)

Particulars	Note No.	Current Year	Previous Year
<b>SOURCES OF FUNDS:</b>			
<b>Owner's Fund</b>			
General Fund/Owners Capital Account	1	9,49,48,37,763	9,26,71,28,807
Reserve and Surplus	2	3,22,11,605	3,22,11,605
Earmarked Fund	3	1,29,69,36,051	1,17,13,07,776
Inter Unit Accounts	4	(0)	(0)
<b>Non Current Liabilities</b>			
Long Term Borrowings	5	5,70,00,000	5,70,00,000
Deffered Tax Liabilities (Net)			
Other Long Term Liabilities			
Long Term Provisions	6	2,46,85,15,723	2,37,15,24,313
<b>Current Liabilities</b>			
Short term Borrowings	7	-	-
Trade Payables	7	27,74,19,365	17,86,34,186
Other Current Liabilities	7	1,64,82,23,801	1,78,78,15,357
Short term Provisions	7	-	-
<b>TOTAL</b>		<b>15,27,51,44,308</b>	<b>14,86,56,22,041</b>
<b>APPLICATION OF FUNDS:</b>			
<b>Non Current Assets</b>			
<b>Property Plant &amp; Equipments &amp; Intangible Assets (Net Block)</b>			
Property Plant & Equipments	8	9,09,62,67,412	6,89,75,96,970
Intangible Assets	8	6,35,13,272	6,30,78,268
Gross Block	8	<b>9,15,97,80,684</b>	<b>6,96,06,75,238</b>
Less: Accumulated Depreciation	8	4,82,23,85,881	4,02,41,69,851
Net Block	8	<b>4,33,73,94,803</b>	<b>2,93,65,05,387</b>
Capital Work in Progress	9	3,06,83,47,861	4,58,29,48,427
Intangible Asset under Development			
<b>Non Current Investments</b>	10	4,80,61,896	4,80,61,896
Deffered Tax Assets (Net)			
Long Term Loans & Advances	11	2,48,14,15,489	2,12,91,33,630
Other Non Current Assets	12	8,12,78,761	6,89,70,037
<b>Current Assets</b>			
Current Investments		-	-
Inventories		-	-
Trade receivables	13	67,91,17,556	52,50,53,006
Cash & bank Balances	14	3,63,89,80,497	3,87,87,20,978
Short term Loans & Advances	15	82,05,78,030	54,60,23,136
Other Current Assets	16	11,99,69,416	15,02,05,545
<b>TOTAL</b>		<b>15,27,51,44,308</b>	<b>14,86,56,22,041</b>
Significant Accounting Policies and Notes to Accounts	23 & 23A		

The Accompanying notes form an integral part of financial statements

As per our separate report of even date

For on or behalf of,  
For AMRG & ASSOCIATES

Chartered Accountants  
Firm Registration No. 004453N

For SOFTWARE TECHNOLOGY PARKS OF INDIA

**(MADHU MOHAN)**  
Partner  
Membership No. 082938  
UDIN: 25082938BMOFKP3179  
Place : New Delhi  
Date : 26.08.2025

**(Sachin Jain)**  
Chief Finance Officer

**(Sanjay Kumar Gupta)**  
Sr. Director

**(Arvind Kumar)**  
Director General

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025**

(Amount in ₹)

Particulars	Note No.	Current Year	Previous Year
<b>INCOME</b>			
Revenue from Operations	17	3,26,56,64,903	2,71,87,94,392
Other Income	18	33,41,91,285	31,33,46,219
<b>TOTAL INCOME</b>		<b>3,59,98,56,188</b>	<b>3,03,21,40,610</b>
<b>EXPENDITURE</b>			
Data-link Charges		5,92,02,494	6,15,07,646
Project Expenses		59,48,78,175	31,95,39,246
Employees Remuneration & Benefits	19	1,28,87,65,286	1,20,78,26,523
Selling, Administration & Other Expenses	20	68,66,29,362	64,20,49,047
Finance Cost	21	16,63,949	9,78,274
Depreciation & Amortisation Expense	8	61,49,69,573	47,22,64,281
<b>TOTAL EXPENSES</b>		<b>3,24,61,08,839</b>	<b>2,70,41,65,017</b>
<b>Surplus/(Deficit) before exceptional and extra ordinary items, tax &amp; Prior period adjustments</b>		<b>35,37,47,348</b>	<b>32,79,75,594</b>
Exceptional Items			
Extraordinary Items			
Prior Period Adjustments	22	(12,60,38,392)	36,39,81,748
<b>Surplus/(Deficit) before Tax</b>		<b>22,77,08,956</b>	<b>69,19,57,342</b>
<b>Provision for Taxation:</b>			
Current Tax		-	-
Deffered Tax		-	-
<b>Total Tax Expenses</b>		<b>-</b>	<b>-</b>
<b>Surplus/(Deficit) after Tax</b>		<b>22,77,08,956</b>	<b>69,19,57,342</b>
<b>Surplus/(Deficit) Carried to Balance Sheet</b>		<b>22,77,08,956</b>	<b>69,19,57,342</b>
<b>Significant Accounting Policies and Notes to Accounts</b>	<b>23 &amp; 23A</b>		

The Accompanying notes form an integral part of financial statements  
As per our separate report of even date

For on or behalf of,  
**For AMRG & ASSOCIATES**

Chartered Accountants  
Firm Registration No. 004453N

**For SOFTWARE TECHNOLOGY PARKS OF INDIA**

**(MADHU MOHAN)**  
Partner

Membership No. 082938  
**UDIN: 25082938BMOFKP3179**  
Place : New Delhi  
Date : 26.08.2025

**(Sachin Jain)**  
Chief Finance Officer

**(Sanjay Kumar Gupta)**  
Sr. Director

**(Arvind Kumar)**  
Director General

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

(Amount in ₹)

	Particulars	Current Year	Previous Year
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Net Surplus Before Tax &amp; Prior period Adjustments</b>	<b>35,37,47,348</b>	<b>32,79,75,594</b>
	<b>Adjustment for:</b>		
	Depreciation	61,49,69,573	47,22,64,280
	Interest Expenses	16,63,949	9,78,274
	Provision for Sundry Debtors written back	(12,45,194)	(18,07,263)
	Dividend received from Joint Venture	(1,73,93,514)	(1,53,95,749)
	Sundry Credit balances written back	(34,53,398)	(62,09,472)
	Provision for Retirement Benefit & PF Trust	12,69,30,339	11,06,77,133
	Provision for Doubtful Debts	1,12,00,433	1,22,96,205
	Bad debts written off	1,33,940	95,550
	Net Loss/(Profit) on sale of Fixed Assets	(11,98,044)	(3,17,922)
	Net Loss/(Profit) on sale/redemption of Investments	-	(27,60,423)
	Interest Income	(27,08,09,997)	(27,21,50,201)
	Expense/(Income) from Prior Period	9,58,50,756	(32,08,93,772)
	Net Foreign Exchange Fluctuation loss/(Gain)	6,04,006	3,18,685
	<b>Operating Surplus before working capital changes</b>	<b>91,10,00,198</b>	<b>30,50,70,920</b>
	<b>Adjustment for:</b>		
	(Increase)/ Decrease in Sundry Debtors	(15,40,64,550)	(21,30,38,655)
	(Increase)/ Decrease in Long term and Short term Loans & Advances	(80,28,68,332)	(29,18,11,900)
	(Increase)/ Decrease in Other Current Assets	(25,02,957)	(30,74,733)
	(Increase)/ Decrease in Other non Current Assets	(1,23,08,724)	-
	Increase/ (Decrease) in Trade payables & Other Current Liabilities	(5,09,16,328)	(69,28,72,007)
	<b>Cash Generated from / (used in) operations before prior period adjustments</b>	<b>(11,16,60,693)</b>	<b>(89,57,26,375)</b>
	Prior period Adjustments	(12,60,38,392)	36,39,81,748
	<b>Cash Generated from / (used in) operations before tax</b>	<b>(23,76,99,085)</b>	<b>(53,17,44,627)</b>
	<b>Net Cash from/(used in) Operating Activities</b>	<b>(23,76,99,085)</b>	<b>(53,17,44,627)</b>
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(4,35,80,467)	(8,32,68,054)
	Sale of Assets	5,65,225	12,39,971
	Purchase of Investments	-	(1,25,400)
	Sale of Investments	-	28,39,476
	Dividend received from Joint Ventures	1,73,93,514	1,31,13,749
	Capital Work in progress	(56,27,50,500)	(93,51,54,781)
	Deposits with Scheduled Bank	2,38,17,493	(14,53,71,447)
	Interest Received	30,35,49,083	34,94,85,950
	<b>Net Cash from/(used in) Investing Activities</b>	<b>(26,10,05,652)</b>	<b>(79,72,40,534)</b>
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	(16,63,949)	(9,78,274)
	Increase/ (Decrease) in Earmarked Fund	28,44,45,699	18,39,33,247
	Increase/ (Decrease) in Secured Loan	-	-
	Increase/ (Decrease) in Unsecured Loan	-	-
	<b>Net Cash from/(used in) Financing Activities</b>	<b>28,27,81,750</b>	<b>18,29,54,973</b>
<b>4</b>	<b>Net increase/decrease in cash &amp; cash equivalents</b>	<b>(21,59,22,988)</b>	<b>(1,14,60,30,188)</b>
<b>5</b>	<b>Cash &amp; cash equivalents as at the beginning of the year</b>	<b>81,19,87,661</b>	<b>1,95,80,17,849</b>
<b>6</b>	<b>Cash &amp; cash equivalents as at the end of the year</b>	<b>59,60,64,673</b>	<b>81,19,87,661</b>

As per our separate report of even date

For on or behalf of,  
For **AMRG & ASSOCIATES**

Chartered Accountants  
Firm Registration No. 004453N

For **SOFTWARE TECHNOLOGY PARKS OF INDIA**

**(MADHU MOHAN)**  
Partner  
Membership No. 082938  
UDIN: 25082938BMOFKP3179  
Place : New Delhi  
Date : 26.08.2025

**(Sachin Jain)**  
Chief Finance Officer

**(Sanjay Kumar Gupta)**  
Sr. Director

**(Arvind Kumar)**  
Director General

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2025**

**NOTE 1: General Funds /Owners Capital Account**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>General Fund/Owners Capital Account</b>		
Balance brought forward	9,26,71,28,807	8,57,51,71,464
Add: Addition During the year	22,77,08,956	69,19,57,342
Less: Utilised/ Adjustment during the year	-	-
<b>TOTAL</b>	<b>9,49,48,37,763</b>	<b>9,26,71,28,807</b>

**NOTE 2: Reserves & Surplus**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Capital Reserve</b>		
Balance brought forward	3,22,11,605	3,22,11,592
Add: Received During the Year	-	13
Less: Utilised/ Adjustment during the year	-	-
<b>TOTAL</b>	<b>3,22,11,605</b>	<b>3,22,11,605</b>

**NOTE 3: Earmarked Fund**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Grant in Aid- Own</b>		
Balance brought forward	1,13,43,95,051	94,44,00,396
Add: Received During the year	30,03,00,000	20,01,85,604
Add: Adjustment During the year	-	-
Less: Utilised during the year	4,98,93,503	97,72,954
Less: Adjustment during the year	10,89,23,922	4,17,994
<b>A</b>	<b>1,27,58,77,627</b>	<b>1,13,43,95,051</b>
<b>Grant in Aid- for other entity</b>		
Balance brought forward	3,69,12,725	4,29,74,133
Add: Received During the year	71,00,000	71,00,000
Add: Adjustment During the year	-	-
Less: Utilised/ Adjustment during the year	2,29,54,301	1,31,61,408
Less: Adjustment During the year	-	-
<b>B</b>	<b>2,10,58,424</b>	<b>3,69,12,725</b>
<b>TOTAL(A+B)</b>	<b>1,29,69,36,051</b>	<b>1,17,13,07,776</b>

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2025**

**NOTE 4: Inter-unit Accounts**

(Amount in ₹)

Particulars	Current Year	Previous Year
STPI-Head Office	5,15,07,28,617	5,12,57,10,981
STPI-Bhillai	(7,08,36,065)	(8,46,22,688)
STPI-Indore	82,07,586	89,00,327
STPI-Jaipur	(12,64,81,378)	(13,73,59,763)
STPI-Jodhpur	1,70,22,010	1,56,41,860
STPI-Mohali	95,59,24,050	77,38,33,208
STPI-Shimla	(27,98,16,310)	(20,43,22,753)
STPI-Srinagar	(9,90,79,327)	(12,18,27,689)
STPI- Jammu	18,15,333	16,38,124
STPI-Bangalore	(47,85,42,899)	(73,72,91,132)
STPI-Mysore	(25,24,15,479)	-
STPI-Manipal	-	-
STPI-Hubli	(24,47,175)	-
STPI-Mangalore	(17,07,169)	-
STPI-Hyderabad	7,17,64,313	7,49,09,575
STPI-Vizag	(2,15,69,884)	(54,60,981)
STPI-Vijaywada	(22,63,15,531)	(26,63,40,497)
STPI-Warangal	(46,55,301)	(21,13,592)
STPI-Tirupati	(62,57,607)	(1,44,24,366)
STPI-Kakinada	(1,01,41,637)	(71,06,420)
STPI-Navi Mumbai	11,45,64,167	10,73,04,272
STPI-Pune	(8,74,93,658)	4,86,65,902
STPI-Chhatrapati Sambhajinagar (Aurangabad)	(10,06,730)	2,45,862
STPI-Nagpur	(18,85,89,718)	(18,73,94,555)
STPI-Kolhapur	(45,51,593)	(46,05,606)
STPI-Nasik	(16,05,304)	(19,04,141)
STPI-Noida	(39,54,74,376)	(47,31,36,263)
STPI-Dehradun	(16,65,20,872)	(13,93,91,341)
STPI-Lucknow	(76,59,750)	(31,88,821)
STPI-Kanpur	(3014,188)	(36,92,449)
STPI- Prayagraj (Allahabad)	(8,32,99,605)	(9,42,37,228)
STPI-Chennai	15,65,77,745	20,58,11,789
STPI-Coimbatore	1,49,79,416	48,71,649
STPI-Pondicherry	3,91,839	(17,39,421)
STPI-Trichy	(23,10,002)	(14,73,229)
STPI-Thirunavelli	(8,683)	(13,008)
STPI-Madurai	9,97,943	(12,81,369)
STPI-Gangtok	(7,65,802)	(15,05,586)
STPI-Guwahati	(16,13,03,671)	(22,63,93,424)
STPI-Imphal	(3,79,168)	(24,71,529)
STPI-Bhubaneswar	13,09,16,728	3,98,50,380
STPI-Durgapur	66,63,740	60,18,160
STPI-Kolkata	(1,13,66,11,729)	(1,13,11,28,841)
STPI-Rourkela	4,78,23,047	4,83,66,095
STPI-Kharagpur	6,53,293	6,60,804
STPI-Ranchi	(11,63,66,032)	(13,28,63,003)
STPI-Silliguri	94,42,341	88,90,555
STPI-Haldia	85,56,625	81,56,315
STPI-Shillong	(8,68,273)	(9,31,330)

Particulars	Current Year	Previous Year
STPI-Patna	(33,09,85,717)	(35,49,69,729)
STPI- Bhiwadi	-	-
STPI-Thiruvanthapuram	(56,62,71,871)	(56,41,69,550)
STPI-GandhiNagar	(2,27,84,008)	(4,39,21,789)
Branch Reconciliation	(1,56,223)	(46,271)
STPI- Behrampur	(30,36,446)	(3,16,05,922)
STPI-Aizwal	(60,59,336)	(73,13,104)
STPI-Agartala	(2,41,48,747)	(2,80,28,599)
STPI-Gurugram	(1,03,15,46,379)	(1,08,87,90,173)
STPI-Goa	(91,53,701)	(1,72,82,998)
STPI-Deoghar	(72,88,868)	(91,04,843)
STPI-Dhanbad	(58,15,270)	(35,000)
STPI-Kohima	(3,65,44,134)	(4,58,61,399)
STPI-Bhopal	(8,36,54,286)	(10,31,57,653)
STPI-Gwalior	(40,76,664)	(35,56,872)
STPI-Meerut	(16,85,36,791)	(19,00,67,267)
STPI-Agra	(20,99,18,649)	61,770
STPI-Amritsar	(16,94,76,643)	(34,05,433)
STPI-Davangere	(2,37,14,041)	-
STPI-Itanagar	(5,57,66,104)	-
<b>Total</b>	<b>-</b>	<b>-</b>

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2025**

**NOTE 5: Long Term Borrowings**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Secured</b>		
Term Loans	-	-
Loans repayable on demand	-	-
Other loans and Advances	-	-
<b>Total (A)</b>	<b>-</b>	<b>-</b>
<b>Unsecured Loans</b>		
Term Loans	-	-
Loans repayable on demand	-	-
<b>Other loans and Advances</b>		
From State Governments	5,00,00,000	5,00,00,000
From Other Institutions & Agencies	70,00,000	70,00,000
<b>Total (B)</b>	<b>5,70,00,000</b>	<b>5,70,00,000</b>
<b>TOTAL (A+B)</b>	<b>5,70,00,000</b>	<b>5,70,00,000</b>

**NOTE 6: Long Term Provisions**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Provision for Employees Benefits</b>		
Provision for Gratuity	40,19,45,225	36,16,57,291
Provision for Leave Encashment	54,69,14,993	49,02,11,517
<b>Other Provisions</b>		
Provision for Income Tax	1,49,11,00,000	1,49,11,00,000
Other Provisions	2,85,55,505	2,85,55,505
<b>TOTAL</b>	<b>2,46,85,15,723</b>	<b>2,37,15,24,313</b>

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2025**

**NOTE 7: Current Liabilities**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Short term Borrowings (A)</b>	-	-
<b>Trade Payables (B)</b>		
(a) For Services	15,32,54,146	10,37,19,275
(b) For Supplies	9,10,31,682	4,24,67,854
(c) For other Expenses	3,31,33,538	3,24,47,057
<b>Total (B)</b>	<b>27,74,19,365</b>	<b>17,86,34,186</b>
<b>Other Current Liabilities (C)</b>		
Deposits, Retention Money from Contractors & Others	29,43,43,048	24,36,02,153
<b>Advance from Customers:</b>		
(a) For Services & Others	14,16,94,243	11,73,31,333
(b) For Projects	23,10,12,146	33,47,70,472
Other Liabilities	52,61,33,638	54,39,86,944
Project Advance	45,50,40,725	54,81,24,455
<b>Total (C)</b>	<b>1,64,82,23,801</b>	<b>1,78,78,15,357</b>
<b>Short term Provisions (D)</b>	-	-
<b>TOTAL (A+B+C+D)</b>	<b>1,92,56,43,166</b>	<b>1,96,64,49,542</b>

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.25

Particulars	Tangible & Intangible Assets										DEPRECIATION				NET BLOCK	
	GROSS BLOCK										For the year	Adjustments during the year	As at 31.03.25	As at 31.03.25	As at 31.03.24	
	Own Assets		Tangible & Intangible Assets													
	As at 01.04.24	180 days or more	180 days or less	Additions	Deductions/ Adjustments	As at 31.03.25	As at 01.04.24	For the year	Adjustments during the year	As at 31.03.25						As at 31.03.25
<b>Tangible Assets</b>																
Land:																
Freehold	1,28,41,184	-	-	-	-	1,28,41,184	-	-	-	-	1,28,41,184	-	-	-	1,28,41,184	1,28,41,184
Leasehold	1,98,65,782	-	-	-	-	1,98,65,782	-	-	26,752	-	12,13,928	26,752	-	12,40,680	1,86,25,102	1,86,51,854
Building:																
Residential	16,94,07,838	-	-	-	-	16,94,07,838	2,20,19,459	56,53,178	-	2,76,72,637	14,17,35,201	14,73,88,379	-	14,17,35,201	14,73,88,379	14,73,88,379
Others	3,97,29,34,322	68,47,29,389	93,61,46,279	5,04,13,890	5,54,33,96,100	1,88,55,63,641	35,87,61,741	(12,63,48,848)	2,37,06,74,229	3,17,27,21,870	2,08,73,70,681	2,08,73,70,681	-	2,08,73,70,681	2,08,73,70,681	2,08,73,70,681
Temporary Erections	85,55,285	-	-	-	64,44,796	85,55,285	-	-	21,10,489	64,44,796	-	-	-	-	-	-
Furniture & Fixtures	48,97,35,271	3,76,00,149	6,36,94,222	81,60,245	58,28,69,397	26,14,48,597	4,32,01,429	51,32,851	29,95,17,175	28,33,52,222	22,82,86,674	22,82,86,674	-	22,82,86,674	22,82,86,674	22,82,86,674
Electrical Fittings	37,58,06,988	4,79,60,416	6,15,86,976	34,79,998	48,18,74,381	29,23,29,849	4,46,75,663	20,90,668	33,49,14,843	14,69,59,538	8,34,77,139	8,34,77,139	-	8,34,77,139	8,34,77,139	8,34,77,139
HSDC Equipment	31,88,62,679	14,72,697	37,50,964	36,11,941	32,04,74,400	29,33,53,964	1,22,92,950	29,47,473	30,26,99,441	1,77,74,958	2,55,08,715	2,55,08,715	-	2,55,08,715	2,55,08,715	2,55,08,715
Electrical Equipment	96,03,88,861	18,42,77,386	15,07,38,748	(52,56,902)	1,30,06,61,897	73,93,49,979	10,03,12,069	(6,88,29,460)	90,84,91,507	39,21,70,390	22,10,38,882	22,10,38,882	-	22,10,38,882	22,10,38,882	22,10,38,882
Office Equipment	23,84,21,182	1,28,18,448	81,97,009	8,67,030	25,85,69,610	19,65,54,996	1,39,83,886	(4,20,978)	21,09,59,859	4,76,09,751	4,18,66,187	4,18,66,187	-	4,18,66,187	4,18,66,187	4,18,66,187
Vehicles:																
Car	1,05,36,625	-	8,27,200	11,20,809	1,02,43,016	88,56,060	7,00,629	11,20,809	84,35,880	18,07,136	16,80,565	16,80,565	-	16,80,565	16,80,565	16,80,565
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Computers & Peripherals	16,86,00,229	64,23,008	1,46,89,929	31,60,546	18,65,52,619	13,94,52,279	2,05,91,712	23,54,710	15,76,89,281	2,88,63,338	2,91,47,950	2,91,47,950	-	2,91,47,950	2,91,47,950	2,91,47,950
Fire Fighting Equipments	9,38,71,402	1,99,82,710	3,14,42,958	-	14,52,97,070	6,44,51,779	1,18,48,389	(34,04,174)	7,97,04,342	6,55,92,728	2,94,19,623	2,94,19,623	-	2,94,19,623	2,94,19,623	2,94,19,623
Plant & Machinery	5,77,69,323	-	-	-	5,77,69,323	5,77,69,323	-	-	5,77,69,323	-	-	-	-	-	-	-
<b>Total (A)</b>	6,89,75,96,971	99,52,64,202	1,27,10,74,286	6,76,68,046	9,09,62,67,413	3,97,09,19,139	61,20,48,397	(18,32,46,458)	4,76,62,13,995	4,33,00,53,418	2,92,66,77,833	2,92,66,77,833	-	2,92,66,77,833	2,92,66,77,833	2,92,66,77,833
Intangible Assets	6,30,78,268	11,360	4,23,644	-	6,35,13,272	5,32,50,711	29,21,176	-	5,61,71,887	73,41,385	98,27,557	98,27,557	-	98,27,557	98,27,557	98,27,557
<b>Total (B)</b>	6,30,78,268	11,360	4,23,644	-	6,35,13,272	5,32,50,711	29,21,176	-	5,61,71,887	73,41,385	98,27,557	98,27,557	-	98,27,557	98,27,557	98,27,557
<b>Total of Current Year (A+B)</b>	6,96,06,75,238	99,52,75,562	1,27,14,97,930	6,76,68,046	9,15,97,80,684	4,02,41,69,851	61,49,69,573	(18,32,46,458)	4,82,23,85,881	4,33,73,94,803	2,93,65,05,387	2,93,65,05,387	-	2,93,65,05,387	2,93,65,05,387	2,93,65,05,387
Previous Year (Tangible Assets)	6,50,73,46,884	10,05,16,166	33,43,92,787	4,46,58,868	6,89,75,96,970	3,54,39,36,156	46,93,01,276	4,23,18,666	3,97,09,19,139	2,92,66,77,833	2,96,34,10,729	2,96,34,10,729	-	2,96,34,10,729	2,96,34,10,729	2,96,34,10,729
Previous Year (Intangible Assets)	6,30,78,268	-	-	-	6,30,78,268	5,02,87,707	29,63,004	-	5,32,50,711	98,27,557	1,27,90,561	1,27,90,561	-	1,27,90,561	1,27,90,561	1,27,90,561

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2025**

**NOTE 9: Capital Work in Progress**

(Amount in ₹)

Particulars	Opening Balance as on 01.04.2024	Addition	Capitalisation/ Adjustments	Closing Balance as on 31.03.2025
<b>Tangible Assets</b>				
<u>Land:</u>				
Freehold	-	-	-	-
Leasehold	8,682	1	-	8,683
<u>Building:</u>				
Residential	-	-	-	-
Others	4,51,48,66,130	75,28,52,354	2,22,09,47,171	3,04,67,71,313
Temporary Erections	-	-	-	-
Furniture & Fixtures	3,79,53,370	-	3,79,53,370	-
Electrical Fittings	-	39,26,186	39,26,186	-
HSDC Equipment	-	-	-	-
Electrical Equipment	16,00,924	-	16,00,924	-
Office Equipment	-	-	-	-
Computers & Peripherals	1,82,10,415	-	-	1,82,10,415
Fire Fighting Equipments	-	-	-	-
Intangible Assets	10,50,965	23,06,485	-	33,57,450
Difference in Exchange Rates	-	-	-	-
Plant & Machinery	-	-	-	-
<b>Total (A)</b>	<b>4,57,36,90,486</b>	<b>75,90,85,026</b>	<b>2,26,44,27,651</b>	<b>3,06,83,47,861</b>
<b>Incidental Expenditure during Construction (B)</b>	<b>92,57,941</b>	<b>19,81,615</b>	<b>1,12,39,556</b>	<b>-</b>
<b>Total (A+B)</b>	<b>4,58,29,48,427</b>	<b>76,10,66,641</b>	<b>2,27,56,67,207</b>	<b>3,06,83,47,861</b>
<b>Previous Year (CWIP+Incidental Expenditure)</b>	<b>3,31,83,78,308</b>	<b>1,64,50,62,737</b>	<b>38,04,92,618</b>	<b>4,58,29,48,427</b>

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2025**

**NOTE 10: Non Current Investments**

(Valued at Historical Cost unless stated otherwise)

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Trade Investment Quoted</b>	-	-
<b>Trade Investment Unquoted</b>		
<b>Investment in other entities</b>		
Investment in Joint Venture	4,69,40,000	4,69,40,000
<b>Other Investments</b>		
Investment in Others	11,21,896	11,21,896
<b>TOTAL</b>	<b>4,80,61,896</b>	<b>4,80,61,896</b>

**NOTE 11: Long term loans & Advances**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Loans and advances (Secured)</b>	-	-
<b>Loans and advances (un secured)</b>	-	-
<b>Other Loans &amp; Advances</b>		
Advance Income Tax	1,97,14,55,511	1,72,46,23,413
Claim recoverable	-	-
Others	50,99,59,978	40,45,10,217
<b>TOTAL</b>	<b>2,48,14,15,489</b>	<b>2,12,91,33,630</b>

**NOTE 12: Other non current Assets**

(Amount in ₹)

Particulars	Current Year	Previous Year
Prepaid Expenses	-	-
Security/ Earnest Money Deposits	8,12,78,761	6,89,70,037
<b>TOTAL</b>	<b>8,12,78,761</b>	<b>6,89,70,037</b>

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2025**

**NOTE 13: Trade Receivables**

(Amount in ₹)

Particulars	Current Year	Previous Year
Outstanding for period of less than 6 months	50,96,01,516	40,33,51,850
Less: Provision for Doubtful Debts	-	-
<b>Total (A)</b>	<b>50,96,01,516</b>	<b>40,33,51,850</b>
Outstanding for period exceeding 6 months	32,62,98,078	26,94,41,275
Less: Provision for Doubtful Debts	(15,67,82,038)	(14,77,40,119)
<b>Total (B)</b>	<b>16,95,16,040</b>	<b>12,17,01,156</b>
<b>Unbilled receivables (C)</b>	<b>-</b>	<b>-</b>
<b>TOTAL(A+B+C)</b>	<b>67,91,17,556</b>	<b>52,50,53,006</b>

**NOTE 14: Cash & Bank Balance**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Cash and Cash equivalent</b>		
Fixed Deposits (Deposits with Original Maturity of less than 3 months)	2,00,21,971	
Cheques, Drafts on hand	(1,525)	-
Cash on Hand	-	-
Food vouchers and Stamps in Hand	-	-
<b>(A)</b>	<b>2,00,20,446</b>	<b>-</b>
<b>Other Bank Balances</b>		
<b>Bank deposits</b>		
Earmarked Bank deposit	-	
Deposits with original maturity for more than 3 months but less than 12 months	25,00,00,000	1,20,00,00,000
Margin Money or deposit under lien	17,94,70,346	12,23,44,304
Deposits with maturity of 12 months or more	2,61,34,47,003	1,74,43,89,013
<b>Saving/Current Bank accounts with Bank</b>	<b>57,60,42,702</b>	<b>81,19,87,661</b>
<b>(B)</b>	<b>3,61,89,60,051</b>	<b>3,87,87,20,978</b>
<b>TOTAL (A+B)</b>	<b>3,63,89,80,497</b>	<b>3,87,87,20,978</b>

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2025**

**NOTE 15: Short term Loans & Advances**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Loans (Unsecured considered good):</b>		
Employees	79,23,004	75,24,293
Others	-	3,12,795
<b>Total (A)</b>	<b>79,23,004</b>	<b>78,37,088</b>
<b>Advances:</b>		
Suppliers & Contractors	58,69,70,909	25,74,35,805
Employees (including interest)	23,63,755	7,85,754
Claim recoverable	14,70,20,762	18,63,60,941
Others	19,06,44,226	20,79,48,175
<b>Total (B)</b>	<b>92,69,99,652</b>	<b>65,25,30,674</b>
Less: Provision for Doubtful Loans & Advances      Total (C)	11,43,44,626	11,43,44,626
<b>Total (A+B-C)</b>	<b>82,05,78,030</b>	<b>54,60,23,136</b>

**NOTE 16: Other current Assets**

(Amount in ₹)

Particulars	Current Year	Previous Year
Interest Accrued but not due on deposits	10,11,33,575	13,38,72,661
Prepaid Expenses	46,10,273	45,12,181
Preoperative Expenses	1,36,20,059	1,16,49,042
Others	6,05,509	1,71,661
<b>TOTAL</b>	<b>11,99,69,416</b>	<b>15,02,05,545</b>

NOTES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

**NOTE 17: Revenue from operations**

(Amount in ₹)

Particulars	Current Year	Previous Year
Soft Link	19,00,21,455	19,63,47,310
Statutory Charges	1,71,19,17,375	1,56,97,63,886
Project Execution, Management & Consultancy	79,32,35,180	45,75,42,960
Incubation Income	46,14,26,349	38,78,57,655
Other Services	10,90,64,545	10,72,82,581
<b>TOTAL</b>	<b>3,26,56,64,903</b>	<b>2,71,87,94,392</b>

**NOTE 18: Other Income**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Interest Income</b>		
On Deposits with Banks	23,63,38,507	22,45,91,773
On Saving Bank Account with Banks	3,19,69,828	3,22,33,607
On Employees' Loan	3,32,751	1,97,031
From Others	21,68,911	1,51,27,789
<b>Dividend Income</b>	<b>1,73,93,514</b>	<b>1,53,95,749</b>
<b>Net gain on sale of Investments</b>	-	27,60,423
<b>Other Non operating Income</b>		-
Foreign Exchange Fluctuation Gain	-	-
Provision for Advances written back	-	63,298
Provision for Sundry Debtors written back	12,45,194	18,07,263
Sundry Credit Balances written back	34,53,398	61,46,174
Profit on sale/ disposal of fixed assets	16,54,502	8,56,497
Other Miscellaneous Income	3,96,34,680	1,41,66,613
<b>TOTAL</b>	<b>33,41,91,285</b>	<b>31,33,46,219</b>

**NOTE 19: Employees Remuneration & Benefits (including Contract labour)**

(Amount in ₹)

Particulars	Current Year	Previous Year
Salaries, Wages, Bonus & Other allowances	1,15,87,46,940	1,09,40,36,853
Contribution to Provident & Other Funds	9,02,76,930	8,49,02,502
Gratuity Expenses	2,33,98,215	1,53,46,576
Staff Welfare Expenses	1,63,43,201	1,35,40,592
<b>TOTAL</b>	<b>1,28,87,65,286</b>	<b>1,20,78,26,523</b>

**NOTES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025**

**NOTE 20: Selling, Administrative & Other Expenses**

(Amount in ₹)

Particulars	Current Year	Previous Year
Consumption of Stores & Spares	14,51,822	44,47,594
Rent	67,11,588	1,17,05,227
Rates & Taxes	3,63,44,027	2,34,51,341
Training & Recruitment	13,33,183	53,07,977
Insurance	20,12,364	28,34,797
Repairs & Maintenance - Buildings	10,84,65,403	10,50,66,605
Repairs & Maintenance - Earth Station	63,34,681	78,46,890
Repairs & Maintenance - Others	5,15,18,594	4,07,80,347
Communication Expenses	1,08,14,637	1,08,66,266
Travelling & Conveyance Expense	2,00,73,358	1,44,44,468
Vehicle Running & Hire Charges	2,42,65,062	2,17,66,944
Payment to Auditors	8,59,073	8,48,439
Advertisement & Publicity Expenses	1,24,61,908	1,88,74,178
Security Expenses	9,77,54,539	9,89,49,833
Business Promotion	51,24,616	51,94,100
Printing & Stationary	34,00,027	37,74,546
Newspaper, Books & Periodicals	5,17,183	5,69,896
Bank Charges	4,86,197	4,43,178
Electricity, Fuel & Water Charges	24,10,04,553	20,74,56,334
Computer Hire & Operating Expenses	30,51,328	25,43,807
Legal Fees	3,81,265	3,52,380
Professional & Consultancy Charges	1,05,17,712	1,59,51,342
Donations	-	-
Foreign Exchange Fluctuation Loss	6,04,006	3,18,685
Loss on Sale / Discard of Fixed Asset	4,56,458	5,38,575
Provision for Doubtful Debts	1,12,00,433	74,96,205
Provision for Doubtful Advances	-	48,00,000
Provision for Obsolete Stock	-	-
Bad Debts Written Off	1,33,940	95,550
Other Expenses	2,93,51,405	2,53,23,543
<b>TOTAL</b>	<b>68,66,29,362</b>	<b>64,20,49,047</b>

**NOTE 21: Finance Cost**

(Amount in ₹)

Particulars	Current Year	Previous Year
Interest Expense on Bank Loan	-	-
Interest on Asset on Finance Lease	-	-
Other Borrowing Cost	16,63,949	9,78,274
<b>TOTAL</b>	<b>16,63,949</b>	<b>9,78,274</b>

**NOTE 22: Prior Period Adjustments**

(Amount in ₹)

Particulars	Current Year	Previous Year
<b>Prior Period expenses</b>		
Datalink Charges	10,84,555	12,00,482
Project Expenses	2,63,69,522	5,25,718
Employees Remuneration Expenses	2,73,162	2,53,046
Depreciation	20,47,74,678	75,08,163
Communication Expenses	-	-
Traveling & Conveyance	1,65,853	-
Electricity & Water	7,43,443	5,67,221
Others	2,72,82,093	78,70,105
<b>Total (A)</b>	<b>26,06,93,307</b>	<b>1,79,24,735</b>
<b>Prior Period Income</b>		
Services	66,80,925	6,06,16,447
Interest	10,185	3,96,265
Others	12,79,63,804	32,08,93,772
<b>Total (B)</b>	<b>13,46,54,914</b>	<b>38,19,06,484</b>
<b>TOTAL (B-A)</b>	<b>(12,60,38,392)</b>	<b>36,39,81,748</b>

## NOTE - 23

### SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

#### 1. ACCOUNTING CONVENTIONS

- a) The accounts are prepared on historical cost convention, on accrual basis and on the principle of going concern.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with Indian Generally Accepted Accounting Practices / principles comprising of the mandatory Accounting Standards, Guidance Notes and other pronouncements issued by ICAI.
- c) Purchase of consumables store are charged as expenditure irrespective of whether they are consumed or held in stock at the end as overall effect is not material.
- d) Cost of Radio mast installed at the customers site is charged to expenditure as this is a consumable item and is being recovered from customers and correspondingly booked to soft point / soft link Income.
- e) Prior period expenses/income not exceeding ₹5,000/- are directly debited /credited to the respective head of accounts in the current financial year.

#### 2. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions that affect the reported amounts of income and expenses for the period, the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as on the date of financial statements. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

#### 3. DEPRECIATION

- a) Assets below Rs. 5,000 are being depreciated at the rate of 100 % in the year of addition.
- b) Other assets are being depreciated on the straight-line method at the rates specified here below:

1.	Building	10%
2.	Computer & Peripherals	25%
3.	Electrical Installations	15%
4.	Furniture & Fixtures	10%
5.	Office Equipment	15%
6.	HSDC Equipment	20%
7.	Tower & Mast	20%
8.	Mobile Phone	25%
9.	Vehicle	20%
10.	Plant & Machinery	30%

- c) Intangible assets are amortized over the estimated economic useful life of the asset. Software expenditure are recognized in the year of occurrence in view of fast technological changes and obsolescence.

#### **4. REVENUE RECOGNITION**

- a) Annual service charges are provisionally billed at the beginning of the year on higher of the projected/actual export turnover of the previous year of the unit. On receipt of the actual data differential charges/reversals are booked.
- b) Charges for providing space and infrastructure services are charged on monthly basis.
- c) In case of de-bonded or sleeping units minimum charges are levied and adjusted against the advance deposit received at the time of registration. Thereafter the balance of advance remaining below the minimum charge is recognized as other income.

#### **5. Property Plant & Equipment**

- a) The cost of an item of property, plant and equipment comprises:
  - (i) Its purchase price, including import duties and non –refundable purchase taxes, after deducting trade discounts and rebates.
  - (ii) any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- b) Pre-operative expenses are carried forward to be capitalized and apportioned to various assets on commissioning.

#### **6. FOREIGN CURRENCY TRANSACTION**

Foreign currency transactions have been recorded at the average rates specified by bank during the period in which transactions occurred. Current assets & liabilities remaining unsettled at the closure of the accounting year are revalued at year end rates and exchange differences are recognized as income or expense for the year as the case may be.

#### **7. GRANTS**

The grant received towards capital expenditure shall be treated as a liability till such time that the Property Plant & Equipment is constructed or acquired. On construction/acquisition of a Property Plant & Equipment out of the grants so received, the extent of liability corresponding to the value of the asset so constructed/acquired shall stand reduced and the amount utilized shall be reduced from the cost of respective Property Plant & Equipment.

#### **8. ACCOUNTING FOR INVESTMENT**

Long term investment is stated at cost. Provision for diminution in the value is made in accordance with AS-13 'Accounting for Investment' if the decline is other than temporary.

#### **9. EMPLOYEE BENEFITS**

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005) issued by the ICAI.

##### **a) Provident Fund**

Employer's Contribution to Employee's Provident Fund/CPF is accounted for on due basis and same is charged to Income & Expenditure Account.

##### **b) Gratuity**

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustment for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by LIC using the projected unit credit method.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the Income & Expenditure account in the year to which such gains or losses relate.

**c) Leave Encashment**

Liability in respect of leave encashment becoming due or expected after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the projected unit credit method.

**d) Other Short-term benefits**

Expenses in respect of other short-term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

**10. LEASES**

Leases of Assets under which the lessor effectively retains all the risk and benefits of ownership are classified as operating lease. Operating lease charges are recognised as an expense in the Income and Expenditure Account as per the terms of the agreements which are representative of the time pattern of the society's benefit.

**11. TAXES ON INCOME**

- a) Provision for Current Tax required to be made in accordance with the provisions of Income Tax Act, 1961.
- b) In accordance with accounting standard AS 22 'Accounting for taxes on income' issued by the Institute of Chartered Accountants of India, Deferred Tax Liability / Asset arising from timing differences between book profits and income tax profits is accounted for at the current rate of tax to the extent these differences are expected to crystallize in later years. However, deferred Tax Assets are recognized only if there is a reasonable/virtual certainty of realization.

**12. INTANGIBLE ASSETS**

Capital Expenditure on purchase and development of identifiable non-monetary assets without physical substance except Software expenses are recognized as Intangible Assets in accordance with principles given under AS-26 'Intangible Assets'. These are grouped and separately shown under the schedule of Property Plant & Equipment. These are amortized over their expected useful life.

**13. IMPAIRMENT OF ASSETS**

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

#### **14. PROVISIONS & CONTINGENCIES**

Provisions are recognized for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events, are also disclosed as contingent liabilities unless the probability of outflow of resources embodying economic benefit is remote.

#### **15. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with maturity of three months or less.

## NOTE - 23A

### NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup>MARCH 2025

1. Balances of Sundry debtors, Sundry creditors, loans and advances given & taken by the society are subject to reconciliation and confirmation by the parties concerned.
2. The financial Statement has been prepared in accordance with the guidance note on "Financial Statements of Non Corporate entities" issued by Institute of Chartered Accountant of India
3. In the opinion of the society, adequate provision has been made in the accounts for all known liabilities and the current assets, loan and advances have a value on realization in the ordinary course of business at least equal to the value stated in the Balance Sheet.
4. (a) Property, Plant & Equipment valuing ₹28,96,398/- (Previous year ₹40,62,780/-) are bonded with Customs Department.  
  
(b) Property, Plant & Equipment include equipment that have become obsolete, not in use etc. as on 31.03.2025. The original cost and written down value of such equipment as on 31.03.2025 was ₹27,48,21,640/- (Previous year ₹5,82,38,696/-) and ₹4/- (Previous year ₹4/-) respectively.
5. Fixed Deposits of ₹17,94,70,346/- (Previous year ₹12,23,44,304/-) are under lien with bank against Bank Guarantees issued.
6. (a) In respect of Incubation Centre Building at Hyderabad capitalized/put to use/proportionate share transferred to the developer during previous year 2009-10 has been accounted for during the year 2010-11. The 61% share of Land amounting to ₹78,29,533/- forming part of the Developers share has not been conveyed to the developer pending legal formalities. Further, the claim of ₹11.40 crore & ₹21.20 lakh as liquidated damages and developer share of property tax, the matter was referred to arbitration and the arbitrator has passed the award in favour of STPI. However, the developer has filed an appeal with Additional Chief Judge, City Civil Court, Hyderabad and is pending for adjudication.  
  
(b) STPI had awarded contract for Implementation of ERP, but due to delay in implementation and execution, not as per agreement, STPI has discontinued the contract and claimed for recovery. The arbitration proceeding is under progress, due to above ₹1,82,10,415/- shown as work in progress has been fully provisioned.  
  
(c) STPI had awarded contract for Computerization to Infosys. However, Infosys ("the System Integrator") has failed in discharging the contractual obligation and therefore the PBG of ₹1,70,84,658/- was forfeited by STPI and shown as current liabilities. The matter was referred to the Arbitrator and the Arbitrator vide award dated 10.10.2022 held that the encashment of PBG is valid. However, the Arbitrator has directed STPI to pay ₹ 1.0 Crore to Infosys due to delay in termination of contract. Infosys, however, has not claimed the amount from STPI till date.  
  
(d) STPI-Noida has not made any provision w.r.t. to DoT demand of ₹2,04,48,714/- against revenue sharing up to Oct' 2008 in terms of License Agreement 815-82/2003 LR on 22.03.2004 signed with DoT as per letter no 1-9/CCA-DL/Rev/Comm-VSAT-LF/STPI dated 17/07/2025 towards license fee, Interest and Penalty for providing VSAT service using INSAT system. The matter is under consideration and calculation is as per the terms and conditions of the agreement.  
  
(e) STPI has acquired assets of ₹47,06,01,803/- out of MeitY/ State Govt. grants in respect of CoE projects.  
  
(f) Cash & Bank Balance includes ₹1,39,70,141/- in respect of Central Nodal Agency Account ("CNA") maintained with Canara Bank, Parliament Street.

7. The civil/criminal cases filed for the alleged misappropriation/ defalcation of accounts pertaining to Year 2008 amounting to ₹4,21,45,016/- are still pending for adjudication of competent Court of Law. However, the amount has been fully provided for.

8. **Auditor's Remuneration Paid/Payable during the year**

	(Amount in ₹)	
	<b>2024-25</b>	<b>2023-24</b>
Central Statutory Auditors	3,22,500/-	3,22,500/-
Branch Auditors	4,57,500/-	4,57,500/-

9. **Current Tax:** The Society is registered under section 12A of the Income Tax Act, 1961 and has claimed exemption from tax u/s 11 of the Income Tax Act, 1961. In the order of ITAT, Delhi for A.Y. 2006-07, 2007-08 & 2008-09, the ITAT had accepted the status of exemption of STPI u/s 11 of the Income Tax Act 1961. The same status has been accepted by the Hon'ble High Court of Delhi vide order dated 30<sup>th</sup> July 2019 for the same period by not accepting the appeal filed by the revenue against the order of ITAT and the same status has also been confirmed by the Hon'ble Supreme Court of India for the AY 2007-08 & AY 2008-09 by dismissing the appeal filed by the revenue. Further, the department had passed the order u/s 143(3) for AY 2018-19, AY 2022-23 and u/s 143(1) for AY 2019-20, AY 2020-21, AY 2021-22, AY 2023-24 & AY 2024-25 in favour of STPI. Accordingly, Society has not made any provision for the current tax from FY 2014-15.

10. **AS - 15 'EMPLOYEE BENEFITS'**

The society has adopted Revised Accounting Standard - 15 'Employee Benefits'.

**Defined Contribution Plan**

Contribution to Defined Contribution Plan, recognized as expense for the year are as under: Employer's contribution to Provident Fund ₹8,67,66,745/- (Previous year ₹7,57,77,348/-)

**Defined Benefit Plan**

The employees' gratuity fund scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognized in the same manner as gratuity.

**Gratuity**

1. Reconciliation of opening and closing balances of Defined Benefit Obligation

	(Amount in ₹)				
<b>Particulars</b>	<b>2024-25</b>	<b>2023-24</b>	<b>2022-23</b>	<b>2021-22</b>	<b>2020-21</b>
Defined Benefit obligation at the beginning of the year	36,16,57,291	33,02,68,536	30,38,01,344	27,81,95,030	29,11,48,343
Transfer in/(out) obligation	45,220	-	-	-	-
Current Service Cost	1,96,14,371	1,97,88,198	1,85,66,561	1,75,70,007	1,83,88,102
Interest Cost	2,55,32,220	2,34,14,519	2,25,42,060	1,99,30,279	2,05,02,267
Actuarial (gain)/loss	96,56,229	(5,90,211)	(74,93,872)	(24,05,597)	(4,73,44,503)
Benefits Paid	(1,45,60,106)	(1,12,23,751)	(71,47,557)	(94,88,375)	(44,99,179)
Past Service Cost		-	-	-	-
<b>Defined Benefit obligation at the end of the year</b>	<b>40,19,45,225</b>	<b>36,16,57,291</b>	<b>33,02,68,536</b>	<b>30,38,01,344</b>	<b>27,81,95,030</b>

## 2. Reconciliation of opening and closing balances of Fair Value of Plan Assets

(Amount in ₹)

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Fair value of plan assets as at the beginning of the year	40,45,10,217	35,58,45,014	31,92,61,494	31,07,57,163	25,12,05,509
Expected Return	2,93,22,120	2,60,61,311	2,36,89,203	2,18,15,153	1,73,83,421
Actuarial gain/(loss)	32,19,180	16,40,638	(8,42,129)	(28,05,106)	6,18,425
Contribution by Employer	6,89,32,354	3,21,87,005	1,98,66,662	-	4,60,48,987
Benefits Paid	(1,45,60,106)	(1,12,23,751)	(61,30,216)	(1,05,05,716)	(44,99,179)
Settlement cost	-	-	-	-	-
<b>Fair value of plan assets as at the end of the year</b>	<b>49,14,23,765</b>	<b>40,45,10,217</b>	<b>35,58,45,014</b>	<b>31,92,61,494</b>	<b>31,07,57,163</b>
Actual return on plan assets	3,25,41,300	2,77,01,949	2,28,47,074	1,90,10,047	1,80,01,846

## 3. Reconciliation of amount recognized in Balance Sheet

(Amount in ₹)

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Fair Value of Plan Assets as at the end of the Financial Year	49,14,23,765	40,45,10,217	35,58,45,014	31,92,61,494	31,07,57,163
Present value of obligation as at the end of the Financial Year	40,19,45,225	36,16,57,291	33,02,68,536	30,38,01,344	27,81,95,030
<b>Net asset/(liability) recognized in the Balance Sheet</b>	<b>8,94,78,540</b>	<b>4,28,52,926</b>	<b>2,55,76,478</b>	<b>1,54,60,150</b>	<b>3,25,62,133</b>

## 4. Expense Recognized during the year (under the head Employee Remuneration and Benefits)

(Amount in ₹)

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Current Service Cost	1,96,14,371	1,97,88,198	1,85,66,561	1,75,70,007	1,83,88,102
Interest Cost	2,55,32,220	2,34,14,519	2,25,42,060	1,99,30,279	2,05,02,267
Expected return on plan assets	(2,93,22,120)	(2,60,61,311)	(2,36,89,203)	(2,18,15,153)	(1,73,83,421)
Past Service Cost	-	-	-	-	-
Net Actuarial (gain)/ loss recognized during the period	64,37,049	(22,30,849)	(66,51,743)	3,99,509	(4,79,62,927)
<b>Expenses recognized in the statement of Income &amp; Expenditure</b>	<b>2,22,61,520</b>	<b>1,49,10,557</b>	<b>1,07,67,675</b>	<b>1,60,84,642</b>	<b>(2,64,55,979)</b>

## 5. Principal Actuarial Assumptions

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Mortality Table (LIC)	IALM (2012-14)	IALM (2012-14)	IALM (2012-14)	IALM (2012-14)	IALM (2012-14)
Discount rate as at 31 <sup>st</sup> March	6.75%	7.20%	7.45%	7.42%	7.02%
Future Salary Increase	8.00%	8.00%	8.00%	8.00%	8.00%
Expected rate of return on plan assets	6.75%	7.20%	7.45%	7.42%	7.02%
Retirement Age	60 years	60 years	60 years	60 years	60 years
Withdrawal Rates					
<b>Age</b>					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

## 6. Actual Return on Plan Assets

(Amount in ₹)

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Expected Return on Plan Assets	2,93,22,120	2,60,61,311	2,36,89,203	2,18,15,153	1,73,83,421
Actuarial gain/ (loss)	32,19,180	16,40,638	(8,42,129)	(28,05,106)	6,18,425
<b>Actual return on plan assets</b>	<b>3,25,41,300</b>	<b>2,77,01,949</b>	<b>2,28,47,074</b>	<b>1,90,10,047</b>	<b>1,80,01,846</b>

## Leave Encashment

### 1. Reconciliation of opening and closing balances of Defined Benefit Obligation

(Amount in ₹)

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Defined Benefit obligation at the beginning of the year	49,02,11,517	42,92,08,128	39,14,09,040	34,58,77,312	30,03,75,803
Transfer in/(out) obligation	3,26,401	65,868	1,94,464	-	-
Current Service Cost	3,62,54,060	3,58,04,570	2,69,27,480	3,67,58,845	3,07,17,730
Interest Cost	3,42,89,619	3,06,05,713	2,81,57,192	2,46,87,186	2,15,64,430
Actuarial (gain)/loss	2,29,88,445	2,89,20,274	63,84,083	1,10,31,375	1,32,98,094
Benefits Paid	(3,71,55,049)	(3,43,93,036)	(2,38,64,131)	(2,69,45,678)	(2,00,78,745)
Past Service Cost	-	-	-	-	-
<b>Defined Benefit obligation at the end of the year</b>	<b>54,69,14,993</b>	<b>49,02,11,517</b>	<b>42,92,08,128</b>	<b>39,14,09,040</b>	<b>34,58,77,312</b>

### 2. Reconciliation of amount recognized in Balance Sheet

(Amount in ₹)

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Fair Value of Plan Assets as at the end of the Financial Year	-	-	-	-	-
Present value of obligation as at the end of the Financial Year	54,69,14,993	49,02,11,517	42,92,08,128	39,14,09,040	34,58,77,312
<b>Net asset/(liability) recognized in the Balance Sheet</b>	<b>(54,69,14,993 )</b>	<b>(49,02,11,517 )</b>	<b>(42,92,08,128 )</b>	<b>(39,14,09,040 )</b>	<b>(34,58,77,312 )</b>

### 3. Expense Recognized during the year (under the head Employee Remuneration and Benefits)

(Amount in ₹)

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Current Service Cost	3,62,54,060	3,58,04,570	2,69,27,480	3,67,58,845	3,07,17,730
Interest Cost	3,42,89,619	3,06,05,713	2,81,57,192	2,46,87,186	2,15,64,430
Expected return on plan assets	-	-	-	-	-
Past Service Cost	-	-	-	-	-
Net Actuarial (gain)/ loss recognized during the period	2,29,88,445	2,89,20,274	63,84,083	1,10,31,375	1,32,98,094
<b>Expenses recognized in the statement of Income &amp; Expenditure</b>	<b>9,35,32,124</b>	<b>9,53,30,557</b>	<b>6,14,68,755</b>	<b>7,24,77,406</b>	<b>6,55,80,254</b>

### 4. Principal Actuarial Assumptions

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Mortality Table (LIC)	IALM	IALM	IALM	IALM	IALM

	(2012 - 14)	(2012 - 14)	(2012 - 14)	(2012 - 14)	(2012 - 14)
Discount rate as at 31 <sup>st</sup> March	6.75%	7.20%	7.45%	7.42%	7.02%
Future Salary Increase	8.00%	8.00%	8.00%	8.00%	8.00 %
Expected rate of return on plan assets	-	-	-	-	-
Retirement Age	60 years	60 years	60 years	60 years	60 years
Withdrawal Rates					
<b>Age</b>					
Upto 30 years	3.00%	3.00%	3.00%	3.00%	3.00%
Upto 44 years	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. Information in respect of leave encashment and Gratuity is certified by actuary.

#### 11. Entity: Joint Controlled

STPI has entered into a joint venture with MTNL on 03.02.2006 to set-up a company for implementation of INDIA.IN Portal & associated services as per approval of MeitY (erstwhile Department of Information Technology, Ministry of Communications & Information Technology) Government of India. Accordingly, a company named MTNL - STPI IT Services Ltd. was incorporated with authorized share capital of ₹5,000 Lakh divided into 5,00,00,000 shares of ₹10 each, as subscribed and purchased equally by STPI and MTNL for which Certificate of Incorporation from Registrar of Companies was issued on 31.03.2006. In pursuance of the Memorandum of Association, society through authorized representative has subscribed 22,82,000 number of shares @ ₹10/- each and held the same as at the Balance sheet date. Investment of ₹2.44 Crore includes ₹ 16.20 Lakhs in respect of expense/assets, which is yet to be recognized.

Name	Ownership Interest	
	31.03.2025	31.03.2024
<b>MTNL-STPI IT Services Ltd.</b>	50 %	50 %

The society's share in assets, liabilities, income, expenses, contingent liabilities and capital commitments of Jointly Controlled Entity in accordance with the requirements of AS-27 'Financial Reporting of Interests in Joint Ventures' is as under:

Description	(Amount in Hundred's)	
	31.03.2025	31.03.2024
<b>i) Assets</b>		
Property, Plant & Equipment	1,25,278.85	1,48,996.08
Capital Work-in-Progress	-	-
Deferred Tax Assets (Net)	5,319.71	4,956.97
Other Financial Assets	1054.01	4.02
Income Tax Asset (net)	-	-
Other Current Assets	2,85,362.53	3,79,588.32
<b>ii) Liabilities</b>		
Current liabilities	54,933.48	1,73,705.30
Non-Current liabilities	5	8,457.50
<b>iii) Income</b>	5,25,991.19	4,73,910.04
<b>iv) Expenses</b>	2,81,418.37	2,30,394.83

<b>v) Contingent Liabilities</b>	92,79,883	6,06,941.76
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12. The Society operates in single segment i.e. promotion of IT and ITeS industry.
13. STPI is receiving grants from Central Government and State Governments. These grants are capital as well as revenue in nature. Capital grants are extended for capital expenditure like setting up a new centre or acquisition of new capital assets and being recognized in books of account in compliance to AS-12. In respect of the Grant-in-Aid (GIA) received by Satcom Services (India), which was merged with STPI in the year 1995-96, an amount of ₹19.54 crore had remained unadjusted in earlier years. On a detailed review of historical records and settlement documents, it was ascertained that after all earlier adjustments and the application of AS-12, the balance GIA available in the books of account was ₹10.89 crore, along with related liabilities of ₹1.21 crore, outstanding in the books of STPI as at March 31, 2025. The matter was deliberated in the Finance Sub-Committee meetings and after the approval of competent authority, the outstanding GIA balance of ₹10.89 crore and related liabilities of ₹1.21 crore has been written back in books of accounts. Accordingly, this adjustment has been recognized as Prior Period Income in the financial statements for the year ended March 31, 2025, as a subsequent event adjustment.
14. An amount of ₹5,70,00,000/- has been received from State Government as interest free unsecured loan.
15. The Society has reconciled the 26AS for the year, out of total credit available, the un-reconciled amount stands at ₹10,65,011/-
16. During the FY 2024-25, Building of STPI-Bangalore, STPI-Kolkata, STPI-Nagpur, STPI-Noida, STPI-Amritsar, STPI-Mohali & STPI-Jaipur has been capitalized.
17. The Society is in progress for compliance related to MSMED Act 2006.
18. **Related Party Information: -**

During the year the following transactions have been made with related party

1. MTNLSTPI IT Services Limited (Joint Venture)
- |                                 |   |                |
|---------------------------------|---|----------------|
| Dividend Received               | : | ₹1,71,15,000/- |
| Revenue from Services           | : | ₹3,38,47,801/- |
| Revenue from Other Transactions | : | ₹ 48,24,673/-  |
| Balance as on 31.03.2025        | : | ₹ 40,42,957/-  |
2. AIC STPINEXT INITIATIVES
- |                          |   |                 |
|--------------------------|---|-----------------|
| Project Fund Remitted    | : | ₹13,41,41,959/- |
| Balance as on 31.03.2025 | : | ₹ 2,37,45,640/- |

19. **Contingent Liabilities**

(Amount in ₹)

	<b>Particulars</b>	<b>2024-25</b>	<b>2023-24</b>
A	Estimated amount of contract remaining to executed on capital account and not provided for.	74,94,13,694	96,63,06,077
B	Outstanding Bank Guarantees	8,89,54,370	9,02,23,774
C	Claim against the company/disputed liabilities not acknowledged as debt		
(i)	Sales Tax/VAT/Entry Tax Matters	13,83,363	13,83,363
(ii)	Service tax Matters	5,51,04,817	5,60,11,463
(iii)	Liquidated Damages	64,921	82,43,499
(iv)	VSAT Services	2,04,48,714	2,52,36,062

(v)	Any Other Contingent Liabilities	7,85,163	47,13,920
D	The Income Tax department has raised the demand for the A.Y. 2006-07 to 2022-23. The present status of cases is as follows:		

(Amount in ₹)

Assessment Year	Demand Raised	Provisions made in Books	Contingent Liability	Forum at which case is pending
2006-07	14,42,16,462	Nil	Nil	High Court Order is in favour of STPI. Refund Pending at AO Level.
2009-10	34,39,38,812	Nil	34,39,38,812	STPI has filed an appeal before CIT(A)
2010-11	38,64,15,426	36,61,00,000	2,03,15,426	
2014-15	31,35,88,480	Nil	31,35,88,480	
2016-17	26,82,03,457	Nil	26,82,03,457	
2017-18	32,84,50,974	Nil	32,84,50,974	
2022-23	28,86,42,721	Nil	28,86,42,721	
	44,76,743	Nil	44,76,743	Traces Liabilities

Apart from above, STPI has filed an appeal before CIT(A) against demand of ₹8.80 Crore for AY 2013-14. Based on the decision of Appellate Authority and interpretation of other relevant provisions the society is of the view that the demand is likely to be deleted. Accordingly, no provision of Income Tax has been made w.e.f. AY 2015-16.

20. Lease documents are pending for execution in following cases: -

Name of the Centre	Nature	Original Cost	WDV
Aizwal	Land & Building	₹ 1/- per year	NIL
Imphal	Land & Building	₹ 1/- per year	NIL
Shillong	Land & Building	₹ 1/- per year	NIL

21. Previous year figures have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
22. All figures are rounded off to nearest Rupees.

**For AMRG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No. 004453N**

**For SOFTWARE TECHNOLOGY PARKS OF INDIA**

**(MADHU MOHAN)**  
**PARTNER**  
**Membership No: 082938**  
**UDIN: 25082938BMOFKP3179**

**(SACHIN JAIN)**  
**CHIEF FINANCE OFFICER**

**(SANJAY KUMAR GUPTA)**  
**SR. DIRECTOR**

**(ARVIND KUMAR)**  
**DIRECTOR GENERAL**

**Date: 26.08.2025**  
**Place: New Delhi**

## Right to Information

Software Technology Parks of India is a Public Authority in terms of Section 2(h) of RTI Act, 2005. An RTI cell is in place with Assistant Public Information Officers in 14 centers, one Central Public Information Officer and First Appellate Authority functioning at STPI-HQ, New Delhi. The functioning of RTI cell is to receive RTI applications physically as well as online through RTI web portal and furnish permissible information, as desired by the applicants related to STPI. The cell is also responsible for submitting required returns to CIC as per provisions contained in the act.

The numbers of applications/ appeals received by RTI cell from 1st April 2024 to 31st March 2025 are as under;

No. of RTI applications received	No. of RTI applications disposed	Pending
107	107	0
No. of RTI appeals received	No of RTI appeals disposed	
15	15	0

## STPI Centres

1.	<p><b>Agartala</b> Officer-in-Charge Software Technology Parks of India 2nd floor, Lichu Bagan Market Complex, Lichubagan, Agartala, Tripura Tel.: +91-9436120846 E-mail: <a href="mailto:shibendu.debbarma@stpi.in">shibendu.debbarma@stpi.in</a> URL : <a href="https://guwahati.stpi.in/Agartala">https://guwahati.stpi.in/Agartala</a></p>	2.	<p><b>Aizawl</b> Officer-in-Charge Software Technology Parks of India 2nd Floor, Ch. Chhunga Bus Terminal Building, Thuampui, Aizawl, Mizoram-796017, Tel.: +91-9666990060 E-mail : <a href="mailto:Chandravarma.kv@stpi.in">Chandravarma.kv@stpi.in</a> URL : <a href="https://guwahati.stpi.in/Aizawl">https://guwahati.stpi.in/Aizawl</a></p>
3.	<p><b>Chhatrapati Sambhajinagar</b> Officer-in-Charge Software Technology Parks Of India Plot No. T- 25, MIDC, Chikalthana Chhatrapati Sambhajinagar - 431210 Tel.: +91-9822028312 E-mail : <a href="mailto:praful.patinge@stpi.in">praful.patinge@stpi.in</a> URL: <a href="https://pune.stpi.in/chhatrapati-sambhajinagar">https://pune.stpi.in/chhatrapati-sambhajinagar</a></p>	4.	<p><b>Bhagalpur</b> Officer-in-Charge Software Technology Parks of India Back side of the Industrial Area (BIADA), Merrachak Road, Barari, Bhagalpur-812001 Tel.: +91-612-2205627 E-mail: <a href="mailto:amit.bansal@stpi.in">amit.bansal@stpi.in</a> URL: <a href="https://patna.stpi.in/bhagalpur">https://patna.stpi.in/bhagalpur</a></p>
5.	<p><b>Bengaluru</b> Director Software Technology Parks of India No. 76, 77 &amp; Part 78, 3<sup>rd</sup> Floor, Electronics City, Phase-I, Bengaluru – 560100 (Karnataka) Tel.: +91-80-24411700/703 E-mail: <a href="mailto:sanjay.tyagi@stpi.in">sanjay.tyagi@stpi.in</a> URL : <a href="https://bengaluru.stpi.in">https://bengaluru.stpi.in</a></p>	6.	<p><b>Berhampur</b> Officer-in-Charge Software Technology Parks of India PO- Ambapua, Near Income Tax Office, Berhampur - 760002, Odisha Tel: +91-680-2404300 E-mail: <a href="mailto:susil.sethy@stpi.in">susil.sethy@stpi.in</a> URL: <a href="https://bhubaneswar.stpi.in/berhampur">https://bhubaneswar.stpi.in/berhampur</a></p>
7.	<p><b>Bhilai</b> Officer-in-Charge Software Technology Parks of India Mangal Bhavan, Nehru Nagar (East), Bhilai, Chhattisgarh- 490020 Tel.: +91-09718108616 E-mail : <a href="mailto:mukulddhar.sharma@stpi.in">mukulddhar.sharma@stpi.in</a> URL: <a href="https://bhopal.stpi.in/bhilai">https://bhopal.stpi.in/bhilai</a></p>	8.	<p><b>Bhopal</b> Director Software Technology Parks of India Plot No. C-11, IT Park, Near RGPV, New Jail Road, Gandhi Nagar, Bhopal Madhya Pradesh- 462038 Tel.: +91-755-2986688 E-mail : <a href="mailto:ravi.varma@stpi.in">ravi.varma@stpi.in</a> URL: <a href="https://bhopal.stpi.in">https://bhopal.stpi.in</a></p>
9.	<p><b>Bhubaneswar</b> Director Software Technology Parks of India STPI ELITE Tower, IDCO Plot no. 2/ A, Industrial Area Gothapatna, Post-Malipada, District-Khurda, Bhubaneswar, Odisha-751003 Tel.: +91-674-2623000 E-mail : <a href="mailto:surya.pattanayak@stpi.in">surya.pattanayak@stpi.in</a> URL: <a href="https://bhubaneswar.stpi.in">https://bhubaneswar.stpi.in</a></p>	10.	<p><b>Chennai</b> Director Software Technology Parks of India No.5, III Floor, Rajiv Gandhi Salai Taramani, Chennai – 600113 Tel.: +91-44-23703525 E-mail: <a href="mailto:v.mahadesha@stpi.in">v.mahadesha@stpi.in</a> URL: <a href="http://www.chennai.stpi.in">www.chennai.stpi.in</a></p>

11.	<p><b>Coimbatore</b> Officer-in-Charge Software Technology Parks of India S.F.No.333/1, Ground Floor Kumaraguru College of Technology, Chinnavedampatti, Coimbatore, Tamil Nadu- 641 049 Tel.: +91-9642671113 E-mail: <a href="mailto:jinubala.v@stpi.in">jinubala.v@stpi.in</a> URL: <a href="https://chennai.stpi.in/coimbatore">https://chennai.stpi.in/coimbatore</a></p>	12.	<p><b>Davanagere</b> Officer-in-charge Software Technology Parks of India, KSOU Regional Centre, 1<sup>st</sup> floor, J H Patel Layout, behind Shamanur, Naganur Road, Davanagere, Karnataka-577004 Tel: +91-8192-200892/93/94 E-mail: <a href="mailto:v.sasikumar@stpi.in">v.sasikumar@stpi.in</a> URL: <a href="https://bengaluru.stpi.in/davanagere">https://bengaluru.stpi.in/davanagere</a></p>
13.	<p><b>Dehradun</b> Officer-in-Charge Software Technology Parks of India Near Vikas Bhawan Building, 2 Survey Chowk, Dehradun – 248001, Uttarakhand Tel.: +91- 0135-2608003 E-Mail : <a href="mailto:maneesk.kumar@stpi.in">maneesk.kumar@stpi.in</a> URL : <a href="https://noida.stpi.in/dehradun">https://noida.stpi.in/dehradun</a></p>	14.	<p><b>Deoghar</b> Officer-in-Charge Software Technology Parks of India Plot No.- NS.15 (P), Industrial Area, Jasidih, Deoghar-814142, Jharkhand Tel. : +91-9431103879 E-mail: <a href="mailto:Siddharth.rai@stpi.in">Siddharth.rai@stpi.in</a> URL: <a href="https://patna.stpi.in/deoghar">https://patna.stpi.in/deoghar</a></p>
15.	<p><b>Durgapur</b> Officer-in-Charge Software Technology Parks of India, Sahid Sukumar Banerjee Sarani, Opp. to Spencers , Bidhannagar, Durgapur-713212, West Bengal Tel: +91-9869462660 E-mail: <a href="mailto:manas.ray@stpi.in">manas.ray@stpi.in</a> URL: <a href="https://kolkata.stpi.in/durgapur">https://kolkata.stpi.in/durgapur</a></p>	16.	<p><b>Gandhinagar</b> Director Software Technology Parks of India, 9th floor, GIFT One Tower, Block – 56, Road-5C, Zone-5, Gift City, Gandhinagar - 382355, Gujarat Tel.: +91-79-66748530 E-mail: <a href="mailto:sonal.bhatawadekar@stpi.in">sonal.bhatawadekar@stpi.in</a> URL: <a href="https://gandhinagar.stpi.in">https://gandhinagar.stpi.in</a></p>
17.	<p><b>Gangtok</b> Officer-in-Charge Software Technology Parks of India NH-31A, Tadong, Gangtok - 737102, Sikkim Tel.: +91-9347500501 E-mail: <a href="mailto:siddaiah.ns@stpi.in">siddaiah.ns@stpi.in</a> URL: <a href="https://guwahati.stpi.in/Gangtok">https://guwahati.stpi.in/Gangtok</a></p>	18.	<p><b>Goa</b> Officer-in-Charge Software Technology Parks of India 2nd Floor, Udyog Bhawan, Panaji-403001, Goa Tel.: +91-9974525681 E-mail: <a href="mailto:dinesh.bhagat@stpi.in">dinesh.bhagat@stpi.in</a> URL: <a href="https://pune.stpi.in/goa">https://pune.stpi.in/goa</a></p>
19.	<p><b>Gurugram</b> Director Software Technology Parks of India Plot No. 30, Electronic City, Phase IV, Udyog Vihar, Sector 18, Gurugram -122015, Haryana Ph.: +91-124-2455050 E-mail: <a href="mailto:ashokg@stpi.in">ashokg@stpi.in</a> URL: <a href="https://gurugram.stpi.in">https://gurugram.stpi.in</a></p>	20.	<p><b>Guwahati</b> Director Software Technology Parks of India L.G.B.I. Airport Road, Borjhar, Guwahati-781015, Assam Tel.: +91- 361-2841269 E-mail : <a href="mailto:Vandana@stpi.in">Vandana@stpi.in</a> URL : <a href="https://guwahati.stpi.in">https://guwahati.stpi.in</a></p>

21.	<p><b>Gwalior</b> Officer-in-Charge Software Technology Parks of India Village Ganga Malanpur, Morena Link Main Road, Gwalior -474010, Madhya Pradesh Tel.: +91-9597200648 E-mail : <a href="mailto:Jitendra.kumar@stpi.in">Jitendra.kumar@stpi.in</a> URL : <a href="https://bhopal.stpi.in/gwalior">https://bhopal.stpi.in/gwalior</a></p>	22.	<p><b>Haldia</b> Officer-in-Charge Software Technology Parks of India, Plot No.-149, Bhabanipur, Haldia, Dist. Purba Medinipur -721602, West Bengal Tel.: +91-3224-255062 E-mail : <a href="mailto:arindam.raymondal@stpi.in">arindam.raymondal@stpi.in</a> URL : <a href="https://kolkata.stpi.in/haldia">https://kolkata.stpi.in/haldia</a></p>
23.	<p><b>Hubballi</b> Officer-in-Charge Software Technology Parks of India, 4th Floor, Block A, IT Park, Opposite Indira Glass House, Hubballi -580029, Karnataka Tel: 0836-2257090/92/93 E-mail : <a href="mailto:v.sasikumar@stpi.in">v.sasikumar@stpi.in</a> URL: <a href="https://bengaluru.stpi.in/hubballi">https://bengaluru.stpi.in/hubballi</a></p>	24.	<p><b>Hyderabad</b> Director Software Technology Parks of India 6Q3, 6th Floor, Cyber Towers Hitech City, Madhapur, Hyderabad - 500081, Telangana Tel.: +91-40-66415629 E-mail: <a href="mailto:c.kavitha@stpi.in">c.kavitha@stpi.in</a> URL: <a href="https://hyderabad.stpi.in">https://hyderabad.stpi.in</a></p>
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27.	<p><b>Jaipur</b> Officer-in-Charge Software Technology Parks of India Plot IT-21, EPIP, Sitapura Jaipur-302022, Rajasthan Tel.: - +91-141-2770635 E-mail: <a href="mailto:rajkumar.verma@stpi.in">rajkumar.verma@stpi.in</a> URL: <a href="https://gurugram@stpi.in/jaipur">https://gurugram@stpi.in/jaipur</a></p>	28.	<p><b>Jammu</b> Officer-in-Charge Software Technology Parks of India E.P.I.P, Kartholi, Bari Brahmana Jammu-181133, Jammu &amp; Kashmir Tel.: +91-191-2300381 E-mail: <a href="mailto:asim.khan@stpi.in">asim.khan@stpi.in</a> URL: <a href="https://gurugram.stpi.in/jammu">https://gurugram.stpi.in/jammu</a></p>
29	<p><b>Jajpur</b> Officer-in-Charge Plot No. 815/1219, Tentulikhunta (Near Railway over bridge) Panikolili-Keonjha Road, Jajpur-755019, Odisha Tel: .+91-9437066062 E-mail id: <a href="mailto:surya.pattanayak@stpi.in">surya.pattanayak@stpi.in</a> URL: <a href="https://bhubaneswar.stpi.in/jajpur">https://bhubaneswar.stpi.in/jajpur</a></p>	30	<p><b>Koraput (Jeypore)</b> Officer-in-Charge Plot No. 505, Near District Head Quarter Hospital Jeypore (Koraput), Dist: Koraput, Pin: 764002, Odisha Tel.: +91-9826144033 E-mail id: <a href="mailto:dhiren.behera@stpi.in">dhiren.behera@stpi.in</a> URL: <a href="https://bhubaneswar.stpi.in/jeypore">https://bhubaneswar.stpi.in/jeypore</a></p>

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35	<p><b>Kochi</b> Officer-in-Charge Software Technology Parks of India KINFRA Hi-tech Park, HMT Colony, Kalamassery Kochi- 683503, Kerala Tel.: +91-484-2916535 E-mail: <a href="mailto:sr.nevin@stpi.in">sr.nevin@stpi.in</a> URL: <a href="https://thiruvananthapuram.stpi.in/Kochi">https://thiruvananthapuram.stpi.in/Kochi</a></p>	36	<p><b>Kohima</b> Officer-in-Charge Software Technology Parks of India Directorate of Information Technology &amp; - Communication, Thizama Road, Kohima, 797001, Nagaland Tel.: +91-9092086321 E-mail : <a href="mailto:abhishek.misra@stpi.in">abhishek.misra@stpi.in</a> URL : <a href="https://guwahati.stpi.in/kohima">https://guwahati.stpi.in/kohima</a></p>
37	<p><b>Kolhapur</b> Officer-in-Charge Software Technology Parks Of India Plot no P-5, IT Park, Hockey Stadium, Kolhapur -416012 (Maharashtra) Tel.: +91-9850963617 E-mail: <a href="mailto:sachin.narule@stpi.in">sachin.narule@stpi.in</a> URL : <a href="https://pune.stpi.in/Kolhapur">https://pune.stpi.in/Kolhapur</a></p>	38	<p><b>Kolkata</b> Director Software Technology Parks of India, 6th Floor, IT Park Building, Plot No. 5/1, Block DP, Sector-V, Salt Lake, Kolkata-700091, West Bengal Tel.: +91-33-23673598 E-mail: <a href="mailto:manjit.nayak@stpi.in">manjit.nayak@stpi.in</a> URL : <a href="https://kolkata.stpi.in">https://kolkata.stpi.in</a></p>

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41	<p><b>Mangaluru</b> Officer-in-Charge Software Technology Parks of India Blueberry Hill, Haripadavu Road, Derebail, Mangaluru -575008, Karnataka Tel.: 0824-2212189/2212139 E-mail: <a href="mailto:ravindra.aroor@stpi.in">ravindra.aroor@stpi.in</a> URL : <a href="https://bengaluru.stpi.in/mangaluru">https://bengaluru.stpi.in/mangaluru</a></p>	42	<p><b>Manipal</b> Officer-in-Charge Software Technology Parks of India 2nd Floor, Karmic Building, Rajeev Nagar, 80 Badgubettu, Alevoor Road, Manipal Parkala Post, Udupi District -567107, Karnataka Tel.: 0820-2575752 E-mail: <a href="mailto:mgl.support@stpi.in">mgl.support@stpi.in</a> URL : <a href="https://bengaluru.stpi.in/manipal">https://bengaluru.stpi.in/manipal</a></p>
43	<p><b>Meerut</b> Officer-in-Charge Software Technology Parks of India Plot No. ITP-03, Near NH-58 Bypass, Vedvyas Puri Yojana, Meerut-201303, Uttar Pradesh Ph. no.: +91-9911341714 E-mail: <a href="mailto:sanjaykumar@stpi.in">sanjaykumar@stpi.in</a> URL : <a href="https://noida.stpi.in/meerut">https://noida.stpi.in/meerut</a></p>	44.	<p><b>Mohali</b> Director Software Technology Parks of India Plot No. C-184, Industrial Area Phase-8A, Mohali -160071, Punjab Tel.: +91-172-2237067 E-mail: <a href="mailto:shailendra.tyagi@stpi.in">shailendra.tyagi@stpi.in</a> URL: <a href="https://mohali.stpi.in">https://mohali.stpi.in</a></p>
45	<p><b>Mysuru</b> Officer-in-Charge Software Technology Parks of India No.356-A, Hebbal Industrial Area, Mysuru- 570018, Karnataka Tel.: 0821-2412080/2412090/2517780/2517790 E-mail: <a href="mailto:jayaprakash@stpi.in">jayaprakash@stpi.in</a> URL : <a href="https://bengaluru.stpi.in/mysuru">https://bengaluru.stpi.in/mysuru</a></p>	46	<p><b>Navi Mumbai</b> Office In-Charge Software Technology Parks of India 4th Floor, Unit No.4 , Samruddhi Venture Park, Gala No.4, MIDC, Central Road, Andheri (East) Mumbai – 400093, Maharashtra Tel.:+ 91-22-28384907 E-mail: <a href="mailto:ashok.yadav@stpi.in">ashok.yadav@stpi.in</a> URL: <a href="https://pune.stpi.in/mumbai">https://pune.stpi.in/mumbai</a></p>
47	<p><b>Nagpur</b> Officer-in-Charge Software Technology Parks of India Plot No. 3, IT Park, Parsodi, Near VRCE Telephone Exchange, Nagpur - 440022, Maharashtra Tel.: +91-7745823994 E-mail: <a href="mailto:sanjay.darne@stpi.in">sanjay.darne@stpi.in</a> URL: <a href="https://pune.stpi.in">https://pune.stpi.in</a></p>	48	<p><b>Nasik</b> Officer-in-Charge Software Technology Parks of India Plot No. IT-1, IT Park, Opposite E-2 Block, MIDC, Ambad, Nasik – 422010, Maharashtra Tel.: +91-253 - 2382835 E-mail: <a href="mailto:parag.modi@stpi.in">parag.modi@stpi.in</a> URL: <a href="https://pune.stpi.in/nasik">https://pune.stpi.in/nasik</a></p>

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53	<p><b>Pune</b> Director Software Technology Parks Of India Plot No. P-1, Phase-1, Rajiv Gandhi InfoTech Park, MIDC, Hinjawadi, Pune – 411057, Maharashtra Tel.: +91-20-22981000 E-mail: <a href="mailto:ajay.srivastava@stpi.in">ajay.srivastava@stpi.in</a> URL: <a href="https://pune.stpi.in">https://pune.stpi.in</a></p>	54	<p><b>Ranchi</b> Officer-in-Charge Software Technology Parks of India Plot No.8 Part, Namkum Industrial Area, Namkum, Ranchi – 834010, Jharkhand Tel.: +91-9928041114 E-mail: <a href="mailto:ramesh.meena@stpi.in">ramesh.meena@stpi.in</a> URL: <a href="https://patna.stpi.in/ranchi">https://patna.stpi.in/ranchi</a></p>
55	<p><b>Rourkela</b> Officer-in-Charge Software Technology Parks of India Sector-5, Rourkela-769002, Odisha Tel.: +91-661-2643745 E-mail.: <a href="mailto:jagannath.oraon@stpi.in">jagannath.oraon@stpi.in</a> URL: <a href="https://bhubaneswar.stpi.in/rourkela">https://bhubaneswar.stpi.in/rourkela</a></p>	56	<p><b>Shillong</b> Officer-in-Charge Software Technology Parks of India Short Round Road, East Khasi Hills, Lumjingshai, Shillong - 793001, Meghalaya Tel.: +91-8731860532 E-mail: <a href="mailto:motilal.sarma@stpi.in">motilal.sarma@stpi.in</a> URL: <a href="https://guwahati.stpi.in/shillong">https://guwahati.stpi.in/shillong</a></p>
57	<p><b>Shimla</b> Officer-in-Charge Software Technology Parks of India Block no- 24, SDA Complex, Kasumpti, Shimla – 171009, Himachal Pradesh Tel.: +91-177-2627858 E-mail: <a href="mailto:abbas.mehdi@stpi.in">abbas.mehdi@stpi.in</a> URL: <a href="https://mohali.stpi.in/shimla">https://mohali.stpi.in/shimla</a></p>	58	<p><b>Siliguri</b> Officer-in-Charge Software Technology Parks of India, Plot no. - 86, matigara Opposite to Uttarayan, Siliguri, Dist. Darjeeling-734010, West Bengal Tel.: +91-353-2571986 E-mail: <a href="mailto:Saurabh.kumar@stpi.in">Saurabh.kumar@stpi.in</a> URL: <a href="https://kolkata.stpi.in/siliguri">https://kolkata.stpi.in/siliguri</a></p>

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61	<p><b>Thiruvananthapuram</b> Director Software Technology Parks of India Technopark Campus, Karyavatton Thiruvananthapuram -695581, Kerala Tel.: +91-471-2700507 E-mail: <a href="mailto:ganesh.nayak@stpi.in">ganesh.nayak@stpi.in</a> URL: <a href="https://thiruvananthapuram.stpi.in">https://thiruvananthapuram.stpi.in</a></p>	62	<p><b>Tirunelveli</b> Officer-in-Charge Software Technology Parks of India Manonmaniam Sundaranar University Campus, Abishekapatti, Tirunelveli- 627012, Tamil Nadu Tel.: +91-9842119566 E-mail: <a href="mailto:s.lakshman@stpi.in">s.lakshman@stpi.in</a> URL: <a href="https://chennai.stpi.in/Tirunelveli">https://chennai.stpi.in/Tirunelveli</a></p>
63	<p><b>Tirupati</b> Officer-in-Charge Software Technology Parks of India Survey No. 234, Behind Urban Haat Tiruchanur Road, Tirupati-517503, Andhra Pradesh Tel.: +91-9866662901 Email: <a href="mailto:varaprasad.y@stpi.in">varaprasad.y@stpi.in</a> URL : <a href="https://hyderabad.stpi.in/tirupati">https://hyderabad.stpi.in/tirupati</a></p>	64	<p><b>Trichy</b> Officer-in-Charge Software Technology Parks of India B-9, Light Engineering Shed, Trichy Regional Eng. College Science &amp; Technology Park (TREC-STEP) Trichy - 620 015, Tamil Nadu Tel.: +91-9345120633 E-mail: <a href="mailto:r.pattabi@stpi.in">r.pattabi@stpi.in</a> URL: <a href="https://chennai.stpi.in/trichy">https://chennai.stpi.in/trichy</a></p>
65	<p><b>Vijayawada</b> Officer-in-Charge Software Technology Parks of India Beside Govt. Polytechnic College Campus, Opp. Stella College, near Benz Circle Vijayawada -520008, Andhra Pradesh Tel.: +91-866-2494243 Email: <a href="mailto:kirankumar.d@stpi.in">kirankumar.d@stpi.in</a> URL: <a href="https://hyderabad.stpi.in/vijayawada">https://hyderabad.stpi.in/vijayawada</a></p>	66	<p><b>Visakhapatnam</b> Software Technology Parks of India Unit No.9, SDF-1, Building Vishakhapatnam Special Economic Zone, Near Duvvada Railway Station, Vishakhapatnam -530049, Andhra Pradesh Tel.: +91-9989055535 Email: <a href="mailto:suresh.b@stpi.in">suresh.b@stpi.in</a> URL: <a href="https://hyderabad.stpi.in/visakhapatnam">https://hyderabad.stpi.in/visakhapatnam</a></p>
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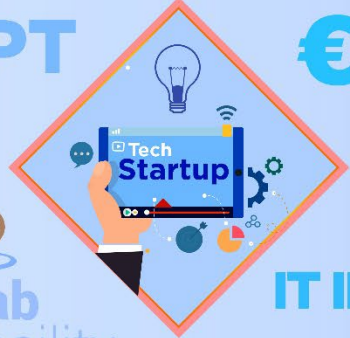


CRO



VAPT

Export



EMC



DATA COMMUNICATION



Lab Facility

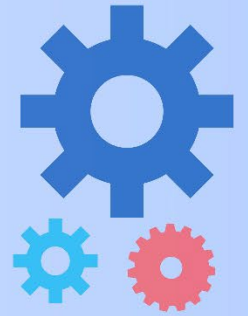
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